

abrdn Islamic World Equity Fund



Performance Data and Analytics to 31 October 2025



Fund objective

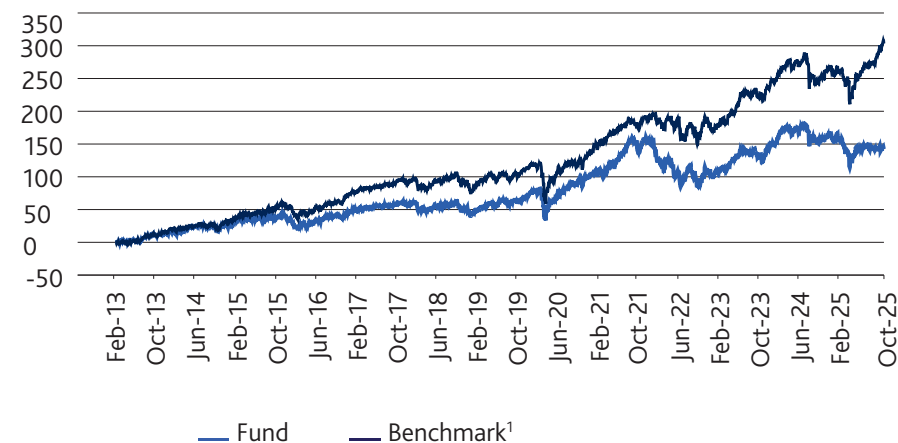
Seeks to achieve capital appreciation in the long term through investments in Shariah-compliant equities and equity related securities.

Key information

Inception date	06 February 2013
Launch date	17 January 2013
Benchmark	MSCI ACWI Islamic (Shariah) Index
Sales charge	Up to 5.0% of the NAV per unit
Switching fee	Up to 1.0% of the amount switched
Annual management fee	Class A: 1.75% of the NAV of the Fund attributable to Class A
Min. investment	Class A: RM1,000
Min. subsequent investment	Class A: RM500
Fund size	RM 707.0m
NAV per Unit	0.6054 RM

Performance

Percentage Growth Total Return (04/02/2013 - 31/10/2025)



Performance (%)

MYR	Cumulative						Annualised			
	1 mth	3 mths	1 yr	3 yrs	5 yrs	Incep.	3 yrs	5 yrs	Incep.	
Fund	-0.1	-1.8	-6.5	20.0	30.9	142.1	6.3	5.5	7.2	
Benchmark ¹	3.3	8.4	15.9	44.1	91.2	303.3	12.9	13.8	11.6	

Performance data is based on NAV to NAV prices. Gross income is assumed to be reinvested into the Fund. The value of units may go down as well as up, and past performance is not indicative of future performance.

Source: Lipper

¹ Benchmark is MSCI ACWI Islamic (Shariah) Index.

Most Recent Unit split	2023 Sep
Ratio	1:4

Top ten holdings (%)

Microsoft Corp	9.8
Procter & Gamble Company	4.1
ASML Holding	3.1
Marvell Technology Inc	2.9
Schneider Electric	2.9
TotalEnergies SE	2.8
Taiwan Semiconductor Manufacturing Co Ltd	2.7
L'Oreal	2.6
Hitachi, Ltd.	2.6
Boston Scientific Corp Com STK	2.5
Total	36.0

Sector allocation (%)

Information Technology	38.2
Industrials	20.1
Health Care	14.2
Consumer Staples	8.8
Energy	5.3
Materials	4.3
Consumer Discretionary	3.9
Transportation	2.3
Communication Services	1.6
Real Estate	1.2
Cash	0.1
Total	100.0

Figures may not always sum to 100 due to rounding.

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Fund manager's report

- Global equities gained in October, helped by expectations of further interest-rate cuts by the US Federal Reserve over the coming months, hopes of easing US–China trade tensions, and strong corporate earnings. Continued investor enthusiasm towards technology stocks, particularly those linked to artificial intelligence (AI), also provided support. However, the US government remained partially shut down as Democrats and Republicans continued to struggle to reach a funding deal. The prolonged disruption raised concerns that it could weigh on near-term growth by curbing government activity and undermining investor confidence.
- The Fund underperformed over the month. Among the detractors, Ferrari’s shares fell after the company announced 2030 targets that implied lower growth than had been expected. However, we believe the company has been conservative in its long-term outlook, managing investor expectations while ensuring that near-term growth does not compromise the longer-term strength of the brand. Linde’s revenues were negatively affected by weaker demand from its chemicals customers, especially in Europe. Meanwhile, investors remained concerned that weakness at Synopsys’s large customer Intel could further weigh on future growth. On the positive side, ASE Technology reported strong results and raised projections into 2026, highlighting that the company is benefiting from rapid growth in advanced packaging and testing for AI chips, which are driving higher margins as well as revenue acceleration. Hitachi reported better-than-expected results, which highlighted strength in its power transmission and distribution business and more robust growth in its domestic information technology services activities in Japan. Taiwan Semiconductor Manufacturing Company also reported strong results, driven by a further acceleration in AI-related demand growth for semiconductor chips.
- There was no significant activity during the month.

Country allocation (%)	
United States	59.3
France	8.3
Netherlands	5.0
Taiwan	4.9
Germany	4.1
Italy	3.9
United Kingdom	3.8
Australia	2.7
Japan	2.6
Switzerland	2.1
Denmark	1.6
Sweden	1.6
Cash	0.1
Total	100.0

Figures may not always sum to 100 due to rounding.

Codes	
Sedol number	Class A - B4TG3N0
ISIN code	Class A - MYU9000AA009
Bloomberg ticker	Class A - ABIWEFA MK

Disclaimer

Investors should read and understand the master prospectus dated 25 April 2022 in respect of abrdn Islamic World Equity Fund (collectively, "Master Prospectus") as well as the Product Highlights Sheet in respect of AIWEF which can be obtained at our office or from any of our approved distributors, or seek relevant professional investment advice, before making any investment decision. A copy of the Master Prospectus has been registered with the Securities Commission of Malaysia ("the SC"). Investors should consider the fees and charges involved before investing. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by abrdn Islamic Malaysia Sdn. Bhd. (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Units will only be issued on receipt of the application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investors are advised to read and understand the contents of the unit trust loan financing risk statement before deciding to borrow/seek financing facility to purchase units. The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others. The Manager reserves the right to make changes and corrections to the information, including any opinions or forecasts expressed herein at any time, without notice. The registration of the Master Prospectus dated 25 April 2022 with the SC does not indicate that the SC recommended or endorsed the product and service. This document has not been reviewed by the SC.

abrdn Islamic Malaysia Sdn. Bhd.
Registration Number: 200801026015 (827342-W)

For more information
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A copy of the prospectus is available from the website or from:
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