

THIS FUND IS SUITABLE FOR INVESTORS WHO

- seek long term capital appreciation through investments in high growth potential small cap securities whilst requiring the flexibility of a conservative portfolio of fixed income securities in order to capitalize and adapt to prevailing market conditions; and
- are willing to accept slightly higher risk in their investments than that normally associated with a general balanced fund in order to achieve long term capital growth and income.

MANAGER'S COMMENTS

For the month, the FBM KLCI surged 58.6 points or 4.0% to 1,531 points, partly due to some window dressing activities towards the year end. The broader market outperformed the FBM KLCI as the FBM EMAS rose 4.2% to 10,489 points. Smaller caps underperformed as the FBM Small Cap only registered an increase of 1.3% to 11,670 points. Among regional bourses, China market was the worst performer while Malaysia posted the largest gains.

Local government bonds ended higher for the month, with the 3-year MGS benchmark rallying the most. On the local economic front, Malaysia's export growth continued to sustain, registering a growth rate of 15.8% yoy in October 2011. Industrial production output grew 2.8% yoy in October 2011. Inflation remained elevated at 3.3% in November 2011. The 3-, 5-, 7-, 10- and 20-year benchmark yields declined by 0.1 to 9.2 bps to 3.02%, 3.23%, 3.54%, 3.70% and 4.11% respectively.

Bank Negara Malaysia (BNM) launched the Financial Sector Blueprint for 2011-2020. Under the blueprint, the financial sector contribution to nominal GDP is projected to rise from 8.6% currently to between 10% and 12% by 2020.

GIFT's NAV posted a return of 1.3%, outperforming its benchmark's (50% FBM Fledgling Index + 50% 12-month fixed deposit) increase of 0.5%. The outperformance was mainly attributable to Kumpulan FIMA, Time dotCom and KPJ-WA, but partially offset by Tiga Pilar and Cuscapi.

CALENDAR YEAR RETURN % (in RM terms) *

	1 m	3 m	6 m	12 m	2007	2008	2009	2010	Since Launch
Fund	1.31	10.38	-3.63	0.25	59.27	-20.01	13.79	11.59	147.78
GIFT Index **	0.49	5.95	-0.23	1.57	7.41	-18.40	22.94	10.10	11.33

* NAV to NAV: Performance independently verified by Mercer Zainal Consulting Sdn Bhd (Co. No.: 35090-H)

** GIFT Index comprises of 50% returns of FBM Fledgling Index and 50% returns of the 12 month Fixed Deposit rate by Maybank Berhad

Source: OSK-UOB Investment Management Berhad (formerly known as OSK-UOB Unit Trust Management Berhad)

DISTRIBUTION HISTORY

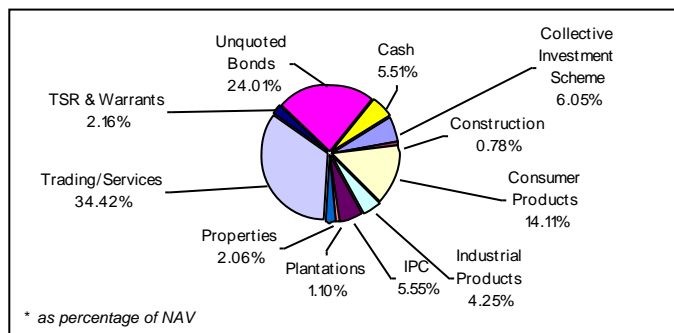
Financial Year/Period Ended	Distribution	Unit Splits
31 December 2009	Gross 8.8629 sen	-
31 December 2010	Gross 8.9901 sen	-
31 December 2011	Gross 8.8815 sen	-

BOND HOLDINGS* (as at 30 December 2011)

OSK INV BANK BHD-5.20%(15/04/21)	2.45%
SABAH DEVELOPMENT BK-4.45%(10/2/16)	2.44%
YTL POWER INT - 4.35% (24/08/2018)	2.42%
MALAYAN BANKING BHD-4.00%(13/04/17)	2.40%
MANJUNG ENERGY BHD-3.95% (24/11/17)	1.80%

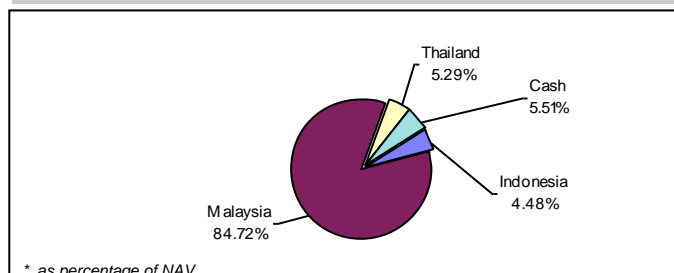
* as percentage of NAV

SECTOR ALLOCATION* (as at 30 December 2011)



* as percentage of NAV

COUNTRY ALLOCATION* (as at 30 December 2011)



* as percentage of NAV

FUND DETAILS

Unit NAV (30 December 2011)	RM 0.4271
Fund Size (30 December 2011)	RM 83.57 million
Units in Circulation	195.65 million
Fund Currency	Ringgit Malaysia
Fund Inception	7 January 2005
Domicile	Malaysia
Management Fee	1.5% of NAV per annum*
Trustee Fee	0.07% of NAV per annum, minimum RM18,000*
Dealing	Monday - Friday
Sales Charge	Up to 5.26% of investment amount
Redemption Charge	Nil
Switching Fee	RM25 per switch
MER (as at 31 December 2010)	1.57%
Redemption payment period	10 days
Investment Manager	OSK-UOB Investment Management Berhad (formerly known as OSK-UOB Unit Trust Management Berhad)

* For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

5 LARGEST EQUITY HOLDINGS* (as at 30 December 2011)

TIME DOTCOM BHD	5.55%
KUMPULAN FIMA BHD	4.87%
ENG KAH CORPORATION BERHAD	4.73%
MBM RESOURCES BHD	3.92%
SURIA CAPITAL HOLDINGS BHD	3.87%

* as percentage of NAV

Based on the fund's portfolio returns as at 15 December 2011, the Volatility Factor (VF) for this fund is 11.0 and is classified as "Low". (source: Lipper) "Low" includes funds with VF that are above 3.8 but not more than 10.8 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2011 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2011.

Investors are advised to read and understand the contents of the Master Prospectus dated 17 August 2011, which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks for the Fund are liquidity of underlying investments, interest rate risk, credit / default risk, inflation / purchasing power risk, equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.