RHB Asset Management Sdn Bhd (174588-X)
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RHB OSK MASTER PROSPECTUS

MASTER PROSPECTUS

Constitution Date of the Funds:

RHB-OSK Equity Trust	Principal Deed dated 24 July 1996 as amended via its First Supplemental Deed dated 18 March 1998, Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK Small Cap Opportunity Unit Trust	Deed dated 14 April 1998 as amended via its Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK KidSave Trust	Deed dated 1 April 1999 as amended via its First Supplemental Deed dated 24 December 2007, Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK KLCI Tracker Fund	Deed dated 24 March 2000 as amended via its Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK Dana Islam	Deed dated 11 September 2001 as amended via its First Supplemental Deed dated 24 December 2007, Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK Income Fund 2	Deed dated 13 February 2003 as amended via its First Supplemental Deed dated 24 December 2007, Supplemental Master Deed dated 1 June 2009 and Second Supplemental Master Deed dated 4 September 2013.
RHB-OSK Emerging Opportunity Unit Trust **RHB-OSK Growth and Income Focus Trust** **RHB-OSK Money Market Fund** **RHB-OSK Muhibbah Income Fund**	Master Deed dated 27 April 2004 as amended via its First Supplemental Master Deed dated 8 June 2004, Second Supplemental Master Deed dated 19 October 2005, Third Supplemental Master Deed dated 8 December 2005, Fourth Supplemental Master Deed dated 28 February 2006, Fifth Supplemental Master Deed dated 9 March 2006, Sixth Supplemental Master Deed dated 22 September 2006, Seventh Supplemental Master Deed dated 15 December 2006, Eighth Supplemental Master Deed dated 30 January 2007, Ninth Supplemental Master Deed dated 9 April 2007, Tenth Supplemental Master Deed dated 14 May 2007, Eleventh Supplemental Master Deed dated 15 May 2007, Twelfth Supplemental Master Deed dated 27 June 2007, Thirteenth Supplemental Master Deed dated 24 December 2007, Fourteenth Supplemental Master Deed dated 28 February 2013 and Fifteenth Supplemental Master Deed dated 4 September 2013.
RHB-OSK Thematic Growth Fund	Deed dated 16 August 2007 as amended via its First Supplemental Deed dated 4 September 2013.
RHB-OSK Institutional Islamic Money Market Fund	Deed dated 15 August 2007 as amended via its First Supplemental Deed dated 4 September 2013.
RHB-OSK Malaysia Dividend Fund	Deed dated 22 November 2007 as amended via its First Supplemental Deed dated 4 September 2013.
RHB-OSK Cash Management Fund 2	Deed dated 30 June 2008 as amended via its First Supplemental Deed dated 4 September 2013.
RHB-OSK Deposits Fund	Deed dated 26 August 2010 as amended via its First Supplemental Deed dated 4 September 2013.
RHB-OSK Dana KidSave#	Deed dated 24 September 2012 as amended via its First Supplemental Deed dated 4 September 2013.

Manager:
RHB Asset Management Sdn Bhd (174588-X)
(Formerly known as RHB Investment Management Sdn Bhd)
(A member of RHB Banking Group)

Trustee:
HSBC (Malaysia) Trustee Berhad (1281-T)
(A member of the HSBC Group)

This Master Prospectus is dated 26 October 2014 and expires on 25 October 2015.

#Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS MASTER PROSPECTUS.
IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.
FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 76.

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Dear investors,

We are pleased to offer you in this master prospectus our suite of funds which ranges from local conventional and Shariah-compliant equity, mixed assets, fixed income and money market funds.

This master prospectus encompasses the following sixteen (16) unit trust funds ("Fund(s)"):

1. RHB-OSK Equity Trust
2. RHB-OSK Small Cap Opportunity Unit Trust
3. RHB-OSK KidSave Trust
4. RHB-OSK KLCI Tracker Fund
5. RHB-OSK Dana Islam
6. RHB-OSK Income Fund 2
7. RHB-OSK Emerging Opportunity Unit Trust
8. RHB-OSK Growth And Income Focus Trust
9. RHB-OSK Money Market Fund
10. RHB-OSK Muhibbah Income Fund
11. RHB-OSK Thematic Growth Fund
12. RHB-OSK Institutional Islamic Money Market Fund
13. RHB-OSK Malaysia Dividend Fund
14. RHB-OSK Cash Management Fund 2
15. RHB-OSK Deposits Fund
16. RHB-OSK Dana KidSave[#]

[#]Note: This is not a capital protected or a capital guaranteed fund. RHB-OSK Dana KidSave is not a savings plan for children.

You may refer to the pages of Chapter 1: Key Data Section of the respective Funds for a brief overview on the objective and principal strategies of each of the Fund, the principal risks of investing in each Fund, profile of investors suitable to invest in each Fund and the fees and charges payable when investing in the respective Funds. Please refer to the remaining chapters for a complete understanding of these matters for each Fund.

The Funds will be made available to the investing public via our principal office and branches, our authorized sales agents and participating institutional distributors. For information on these participating distributors, please call our help-desk Free-Phone number: 1-800-88-3175 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. Alternatively, investors may e-mail your enquiries to **rhbam@rhbgroup.com** or visit our website, **www.rhbgroup.com**.

Yours sincerely
RHB Asset Management Sdn Bhd
(formerly known as RHB Investment Management Sdn Bhd)

HO SENG YEE
Chief Executive Officer

Responsibility Statement

This master prospectus has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this master prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this master prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this master prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this master prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Management Company responsible for the said Funds and takes no responsibility for the contents in this master prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this master prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

No units of the Funds will be issued or sold based on this master prospectus later than one (1) year after the date of this master prospectus.

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in the master prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this master prospectus or the conduct of any person in relation to the Funds.

The following Funds have been certified as Shariah compliant by the Shariah Adviser:

- RHB-OSK Dana Islam;
- RHB-OSK Muhibbah Income Fund;
- RHB-OSK Institutional Islamic Money Market Fund; and
- RHB-OSK Dana KidSave[#].

[#]Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

This master prospectus for the Funds dated 26 October 2014 which expires on 25 October 2015, supersedes the master prospectus for the Funds dated 1 December 2013 which expires on 30 November 2014.

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APPLICATION FORM & UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

DEFINITIONS

In this master prospectus, the following abbreviations or words shall have the following meanings unless otherwise stated:

BMSB	Bursa Malaysia Securities Berhad.
Bursa Malaysia	The stock exchange managed or operated by BMSB.
Business Day	In relation to **Equity Trust**, **SCOUT**, **KidSave**, **Tracker**, **Dana Islam**, **Income Fund**, **EOUT**, **GIFT**, **MM Fund**, **MIF**, **IMMF**, **TGF**, **MDIV** and **CASH**: A day in which Bursa Malaysia is open for trading. In relation to **Deposits** and **DANAKID**: A day (other than Saturdays, Sundays and public holidays) in which Bursa Malaysia is open for trading.
CRIS	Convertible Redeemable Income Security.
Deed	**RHB-OSK Equity Trust** Principal deed dated 24 July 1996 (as amended via its first supplemental deed dated 18 March 1998, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time. **RHB-OSK Small Cap Opportunity Unit Trust** Deed dated 14 April 1998 (as amended via its supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time. **RHB-OSK KidSave Trust** Deed dated 1 April 1999 (as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time. **RHB-OSK KLCI Tracker Fund** Deed dated 24 March 2000 (as amended via its supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time. **RHB-OSK Dana Islam** Deed dated 11 September 2001 (as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds

as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Income Fund 2
Deed dated 13 February 2003 (as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Emerging Opportunity Unit Trust, RHB-OSK Growth and Income Focus Trust, RHB-OSK Money Market Fund and RHB-OSK Muhibbah Income Fund
Master deed dated 27 April 2004 (as modified via its first supplemental master deed dated 8 June 2004, second supplemental master deed dated 19 October 2005, third supplemental master deed dated 8 December 2005, fourth supplemental master deed dated 28 February 2006, fifth supplemental master deed dated 9 March 2006, sixth supplemental master deed dated 22 September 2006, seventh supplemental master deed dated 15 December 2006, eighth supplemental master deed dated 30 January 2007, ninth supplemental master deed dated 9 April 2007, tenth supplemental master deed dated 14 May 2007, eleventh supplemental master deed dated 15 May 2007, twelfth supplemental master deed dated 27 June 2007, thirteenth supplemental master deed dated 24 December 2007, fourteenth supplemental master deed dated 28 February 2013 and fifteenth supplemental master deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Thematic Growth Fund
Deed dated 16 August 2007 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Institutional Islamic Money Market Fund
Deed dated 15 August 2007 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Malaysia Dividend Fund
Deed dated 22 November 2007 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

RHB-OSK Cash Management Fund 2
Deed dated 30 June 2008 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.

	RHB-OSK Deposits Fund Deed dated 26 August 2010 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time. **RHB-OSK Dana KidSave**[#] Deed dated 24 September 2012 (as amended via its first supplemental deed dated 4 September 2013) and any other supplemental deeds as may be registered with the Securities Commission Malaysia from time to time.
Eligible Market	A market which is regulated by a regulatory authority, operates regularly, is open to the public and has adequate liquidity for the purposes of the Fund. A non-exhaustive list of Eligible Markets includes stock exchanges, derivative exchanges, over-the-counter debt securities markets and money markets.
EPF	Employees Provident Fund.
FBM Fledgling Index	FTSE Bursa Malaysia Fledgling Index.
FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index.
FBM Second Board Index	FTSE Bursa Malaysia Second Board Index.
FBM Small Cap Index	FTSE Bursa Malaysia Small Cap Index.
FIMM	Federation of Investment Managers Malaysia.
Fund (respectively) or Funds (collectively)	RHB-OSK Equity Trust ("**Equity Trust**"); or RHB-OSK Small Cap Opportunity Unit Trust ("**SCOUT**"); or RHB-OSK KidSave Trust ("**KidSave**"); or RHB-OSK KLCI Tracker Fund ("**Tracker**"); or RHB-OSK Dana Islam ("**Dana Islam**"); or RHB-OSK Income Fund 2 ("**Income Fund**"); or RHB-OSK Emerging Opportunity Unit Trust ("**EOUT**"); or RHB-OSK Growth and Income Focus Trust ("**GIFT**"); or RHB-OSK Money Market Fund ("**MM Fund**"); or RHB-OSK Muhibbah Income Fund ("**MIF**"); or RHB-OSK Thematic Growth Fund ("**TGF**"); or RHB-OSK Institutional Islamic Money Market Fund ("**IMMF**"); or RHB-OSK Malaysia Dividend Fund ("**MDIV**"); or RHB-OSK Cash Management Fund 2 ("**CASH**"); or RHB-OSK Deposits Fund ("**Deposits**"); or RHB-OSK Dana KidSave[#] ("**DANAKID**").
ICULS	Irredeemable Convertible Unsecured Loan Stock.

[#]Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

ICL	Irredeemable Convertible Loan Stock.
Impure Income	Income that is not compatible with Shariah principles.
Latest Practicable Date	31 August 2014.

Manager/Management Company	RHB Asset Management Sdn Bhd (174588-X) (formerly known as RHB Investment Management Sdn Bhd).
MSCI AC Asia Ex Japan	Morgan Stanley Capital International All Country Asia Ex-Japan.
Net Asset Value (NAV)	The net asset value of the respective Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
Net Asset Value per unit	The net asset value of the respective Fund divided by the total number of units in circulation at that valuation point.
Non-Equity Shariah-Compliant Investments	Non-equity Shariah-compliant investments which are defensive in nature comprising sukuk, Islamic money market instruments and Islamic deposits with financial institutions.
Repurchase Price	In relation to **Equity Trust**, **SCOUT**, **KidSave**, **Tracker**, **Dana Islam**, **Income Fund**, **EOUT**, **GIFT**, **MM Fund**, **MIF**, **IMMF**, **TGF**, **MDIV**, **Deposits** and **DANAKID**: The price (before deducting any repurchase charge) payable by the Manager to a Unit Holder of a Fund pursuant to the repurchase of a unit of a Fund. The Repurchase Price shall be the net asset value per unit as at the next valuation point of the Fund's relevant Business Day ("forward pricing") after the repurchase request is received by the Manager. A repurchase charge, if any, will be computed separately based on the withdrawal amount/repurchase amount. In relation to **CASH**: The price (before deducting any repurchase charge) payable by the Manager to a Unit Holder of the Fund pursuant to the repurchase of a unit of the Fund. The Repurchase Price shall be the net asset value per unit as at the valuation point immediately preceding the Fund's relevant Business Day when the request for repurchase is received by the Manager ("historical pricing"). A repurchase charge, if any, will be computed separately based on the withdrawal amount/repurchase amount.
RHB Islamic Bank Berhad	The appointed Shariah Adviser for **Dana Islam**, **MIF**, **IMMF and DANAKID**.
RM or Ringgit Malaysia	The lawful currency of Malaysia.
SACSC	Shariah Advisory Council of the Securities Commission Malaysia.
Securities Commission	Securities Commission Malaysia.

Selling Price	In relation to **Equity Trust**, **SCOUT**, **KidSave**, **Tracker**, **Dana Islam**, **Income Fund**, **EOUT**, **GIFT**, **MM Fund**, **MIF**, **IMMF**, **TGF**, **MDIV**, **Deposits** and **DANAKID**: The price (before adding any sales charge) payable by an investor or a Unit Holder of a Fund for the purchase of a unit of a Fund. The Selling Price shall be the net asset value per unit as at the next valuation point of the Fund's relevant Business Day ("forward pricing") after the application for units of a Fund is received by the Manager. A sales charge, where applicable, will be computed separately based on the investment amount/purchase amount, net of bank charges (if any). In relation to **CASH**: The price (before adding any sales charge) payable by an investor or a Unit Holder of the Fund for the purchase of a unit of the Fund. The Selling Price shall be the net asset value per unit as at the valuation point immediately preceding the Fund's relevant Business Day when the application for units of **CASH** is received by the Manager ("historical pricing"). A sales charge may be computed separately based on the investment amount/purchase amount, net of bank charges (if any).
Shariah	Islamic Law comprising the whole body of rulings pertaining to human conducts derived from the sources of the Shariah. The primary sources are the *Quran*, the *Sunnah*, *Ijma'* and *Qiyas* while the secondary ones are those established sources such as *Maslahah*, *Istihsan*, *Istishab*, *'Uruf* and *Sadd Zara'ie*.
Shariah Adviser	Any Shariah adviser appointed for the Fund which includes its permitted assigns, successors in title and any new or replacement Shariah adviser.
Shariah requirements	Phrase or expression which generally means making sure that any human conduct must not involve any prohibition and that in performing that conduct all the essential elements that make up the conduct must be present and each essential element must meet all the necessary conditions required by the Shariah for that element.
Sukuk	Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts approved by the SACSC.
TSR	Transferable Subscription Rights.
Trustee	HSBC (Malaysia) Trustee Berhad.
Unit Holder	The person(s) for the time being registered under the provisions of the Deed as the holder of units of a Fund and person(s) jointly so registered and where applicable, includes the Manager.

CORPORATE DIRECTORY

MANAGER
RHB Asset Management Sdn Bhd
(Formerly known as RHB Asset Investment Management Sdn Bhd)

REGISTERED & PRINCIPAL OFFICE
19th Floor, Plaza OSK
Jalan Ampang
50450 Kuala Lumpur
Hotline: 1-800-88-3175
Tel: 03-2164 3036
Fax: 03-2164 4226
E-mail: ***rhbam@rhbgroup.com***
Website: ***www.rhbgroup.com***

BRANCHES

Kuala Lumpur Office
B-9-6, Megan Avenue 1
No. 189, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-2171 2755 Fax: 03-2770 0022

Penang Office
64-D, Level 5, Lebuh Bishop
10200 Penang
Tel: 04-264 5639 Fax: 04-264 5640

Butterworth Office
2677, Jalan Chain Ferry
Taman Inderawasih
13600 Prai, Penang
Tel: 04-390 0022 Fax: 04-390 0023

Ipoh Office
4th Floor, 21-25,
Jalan Seenivasagam, Greentown
30450 Ipoh, Perak
Tel: 05-242 4311 Fax: 05-242 4312

Melaka Office
581B, Taman Melaka Raya
75000 Melaka
Tel: 06-284 4211 Fax: 06-292 2212

Batu Pahat Office
53, 53-A and 53-B Jalan Sultanah
83000 Batu Pahat, Johor
Tel: 07-438 0271 Fax: 07-438 0277

Johor Bahru Office
2nd Floor, 21 & 23,
Jalan Molek 1/30, Taman Molek
81100 Johor Bahru, Johor
Tel: 07-358 3587 Fax: 07-358 3581

Kuantan Office
B 32-34, 2nd Floor, Lorong Tun Ismail 8
Sri Dagangan II
25000 Kuantan, Pahang
Tel: 09-517 3611 Fax: 09-517 3612

Kota Bharu Office
No 3953-H, 1st Floor
Jalan Kebun Sultan
15350 Kota Bharu, Kelantan
Tel: 09-741 8539 Fax: 09-741 8540

Kota Kinabalu Office
Lot No. C-02-04, 2nd Floor
Block C, Warisan Square
Jalan Tun Fuad Stephens
88000 Kota Kinabalu, Sabah
Tel: 088-528 686/692 Fax: 088-528 685

Miri Office
Lot 1268, First Floor
Centre Point Commercial Centre
Jalan Melayu
98000 Miri, Sarawak
Tel: 085-422 788 Fax: 085-415 243

Kuching Office
Lot 172, Section 49, K.T.L.D
Jalan Chan Chin Ann
93100 Kuching, Sarawak
Tel: 082-245 611 Fax: 082-242 712

Lot 7418, First Floor
Jalan Simpang Tiga
99300 Kuching
Sarawak
Tel: 082-231 326 Fax: 082-230 326

MANAGER'S DELEGATES

RHB Capital Berhad
Level 10, Tower One, RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9285 2233

RHB Bank Berhad
Level 10, Tower One, RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 8888

TRUSTEE

HSBC (Malaysia) Trustee Berhad
13th Floor, Bangunan HSBC, South Tower
No 2, Leboh Ampang
50100 Kuala Lumpur
Tel: 03-2075 7800 Fax: 03-2179 6511

TRUSTEE'S DELEGATE (local)

The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through:
HSBC Nominees (Tempatan) Sdn Bhd
No. 2, Leboh Ampang, 50100 Kuala Lumpur
Tel: 03-2075 3000 Fax: 03-2179 6488

TRUSTEE'S DELEGATE (foreign)

HSBC Institutional Trust Services (Asia) Limited
6th Floor, Tower One, HSBC Centre
1 Sham Mong Road
Kowloon, Hong Kong
Tel: 852-2822 1111 Fax: 852-2810 5259

SHARIAH ADVISER

RHB Islamic Bank Berhad
Registered Office
Level 10, Tower One
RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 8888 Fax: 03-9280 6507

Business Office
Level 11, Menara Yayasan Tun Razak
200, Jalan Bukit Bintang
55100 Kuala Lumpur
Tel: 03-2171 5000 Fax: 03-2171 5001

BOARD OF DIRECTORS

1. *Mr Patrick Chin Yoke Chung (Independent Non-Executive Chairman)*
2. *Tuan Haji Khairuddin Ahmad (Senior Independent Non-Executive Director)*
3. *Dato' Othman Jusoh (Independent Non-Executive Director)*
4. *Encik Abdul Aziz Peru Mohamed (Independent Non-Executive Director)*
5. *Ms Ong Yin Suen (Non-Independent Managing Director)*

MEMBERS OF INVESTMENT COMMITTEE

1. *Tuan Haji Khairuddin Ahmad (Independent Chairman of Committee)*
2. *Dato' Othman Jusoh (Independent Committee Member)*
3. *Mr Lim Chee Sing (Non-independent Committee Member)*
4. *Ms Ong Yin Suen (Non-independent Committee Member)*

CHIEF EXECUTIVE OFFICER

Mr Ho Seng Yee

SOLICITORS
Messrs Naqiz & Partners
No. 42A, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur
Tel: 03-2081 7888

TAX ADVISER
KPMG Tax Services Sdn Bhd
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800, Petaling Jaya
Selangor
Tel: 03-7721 3388

AUDITORS OF THE MANAGER & AUDITORS OF THE FUNDS
PricewaterhouseCoopers
Level 10, 1 Sentral, Jalan Travers
Kuala Lumpur Sentral
50706 Kuala Lumpur
Malaysia
Tel: 03-2173 1188 Fax: 03-2173 2188

FEDERATION OF INVESTMENT MANAGERS MALAYSIA
19-06-1, 6th Floor, Wisma Tune
19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur
Tel: 03-2093 2600

COMPANY SECRETARY
Azman Shah Md Yaman (LS No. 0006901)
Level 10, Tower One
RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur

PRINCIPAL BANKER
RHB Bank Berhad
Level 10, Tower One
RHB Centre
Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 8888 Fax: 03-9287 6507

1. KEY DATA SECTION

Investors are advised that the following section is only a summary of the Funds' salient information and investors should read and understand the whole master prospectus before making any investment decisions.

1.1 KEY DATA SECTION OF RHB-OSK EQUITY TRUST

1.1.1 General Information

		Pages
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Equity Trust.	-
Fund Category	Equity fund.	-
Fund Type	Growth fund.	-
Investment Objective	This Fund aims to provide investors with capital growth through investments in stocks with high growth potential over a medium to long term* period. *Note: "medium to long term" in this context refers to a period of between 3 – 7 years.	89
Principal Investment Strategy	90% - 98% of Net Asset Value - Investments in securities of companies that have good growth potential. In managing these investments, the Fund may invest up to 50% of the Net Asset Value in Asia ex-Japan markets. 2% - 10% of Net Asset Value - Investments in liquid assets including bonds, money market instruments and deposits with financial institutions. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions.	89
Benchmark	Composite Benchmark comprising: 70% FBM KLCI or such other equivalent index as may be substituted by BMSB; 30% MSCI AC Asia Ex-Japan Index.	90
Principal Risks	▪ Country risk. ▪ Currency risk. ▪ Market risk. ▪ Particular security risk.	78 – 80

		Pages
Investor Profile	This Fund is suitable for investors who: (i) wish to participate in the upside of the Asia ex-Japan markets; (ii) are willing to accept moderate to high risk in their investments; and (iii) prefer capital growth rather than income over a medium to long term* period. *Note: "medium to long term" in this context refers to a period of between 3 – 7 years.	-
Commencement Date	8 August 1996.	-
Financial Year End	31 December.	172
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution) will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested.	-

1.1.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund :

	Charges		
(i)	Sales charge by distribution channels		245
	Institutional Unit Trust Adviser (IUTA)	Up to 6.38% of investment amount.	
	Tied (retail) agent	Up to 6.38% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.38% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		**Pages**
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.1.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270

		Pages
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.1.4 Other Information		
Deed	Principal deed dated 24 July 1996 as amended via its first supplemental deed dated 18 March 1998, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	1 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.2 KEY DATA SECTION OF RHB-OSK SMALL CAP OPPORTUNITY UNIT TRUST

		Pages
1.2.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Small Cap Opportunity Unit Trust.	-
Fund Category	Equity fund (Small-cap fund).	-
Fund Type	Aggressive growth fund.	-
Investment Objective	This Fund aims to achieve long term* capital appreciation through investments in companies with market capitalisation of not more than RM750 million. *Note: "long term" in this context refers to a period of between 5 – 7 years.	94
Principal Investment Strategy	95% - 98% of Net Asset Value - Investments in securities of companies with market capitalisation of not more than RM750 million. 2% - 5% of Net Asset Value - Investments in liquid assets including bonds, money market instruments and deposits with financial institutions. The restriction on market capitalisation mentioned above is determined at the point of purchase. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions.	94
Benchmark	FBM Fledgling Index.	95
Principal Risks	▪ Lack of diversification to include larger sized companies. ▪ Liquidity of underlying investments. ▪ Equity investment risks such as market risk and particular security risk.	78 & 80
Investor Profile	This Fund is suitable for fairly aggressive investors who are willing to accept higher risk in order to obtain higher growth of their capital over a long term* period. *Note: "long term" in this context refers to a period of between 5 – 7 years.	-
Commencement Date	20 April 1998.	-

		Pages
Financial Year End	31 December.	176
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution) will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested.	-

1.2.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		245
	Institutional Unit Trust Adviser (IUTA)	Up to 6.38% of investment amount.	
	Tied (retail) agent	Up to 6.38% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.38% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / Transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.2.3 Transaction Details

Minimum Initial Investment	RM200 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	Any amount.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.2.4 Other Information		
Deed	Deed dated 14 April 1998 as amended via its supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	1 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.3 KEY DATA SECTION OF RHB-OSK KIDSAVE TRUST

		Pages
1.3.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK KidSave Trust.	-
Fund Category	Balanced fund.	-
Fund Type	Income and growth fund.	-
Investment Objective	This Fund aims to maximise total returns through a combination of long term* growth of capital and current income^ consistent with the preservation of capital. Note: * "long term" in this context refers to a period of between 5 – 7 years. ^ The income is in the form of units. Please refer to the Fund's distribution mode.	99
Principal Investment Strategy	40% - 60% of Net Asset Value - Investments in equities. 40% - 60% of Net Asset Value - Investments in fixed income securities, money market instruments, cash and deposits with financial institutions. The actual asset allocation will be reviewed from time to time depending on economic and market conditions.	99
Benchmark	Composite Benchmark comprising: 50% FBM KLCI or such other equivalent index as may be substituted by BMSB; 50% 12-month KLIBOR.	100
Principal Risks	▪ The fixed income securities portion of this balanced Fund is exposed to interest rate risk and credit/default risk. ▪ Equity investment risks such as market risk and particular security risk.	80
Investor Profile	This Fund is suitable for investors who are willing to accept moderate risk in their investments in order to achieve long term* capital growth and income. *Note: "long term" in this context refers to a period of between 5 – 7 years.	-
Commencement Date	10 May 1999.	-

		Pages
Financial Year End	31 March.	180
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective of long term* growth of capital and current income^, the Fund will distribute a substantial portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested. Note:* "long term" in this context refers to a period of between 5 – 7 years. ^The income is in the form of units. Please refer to the Fund's distribution mode.	-

1.3.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		245
	Institutional Unit Trust Adviser (IUTA)	Up to 6.38% of investment amount.	
	Tied (retail) agent	Up to 6.38% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.38% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

	Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:	

	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.3.3 Transaction Details

Minimum Initial Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	Any amount.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.3.4 Other Information		
Deed	Deed dated 1 April 1999 as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	1 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.4 KEY DATA SECTION OF RHB-OSK KLCI TRACKER FUND

		Pages
1.4.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK KLCI Tracker Fund.	-
Fund Category	Equity fund.	-
Fund Type	Index tracking fund.	-
Investment Objective	This Fund aims to provide investment results that closely correspond to the performance of the Kuala Lumpur Composite Index (KLCI) or such other index as may be substituted by BMSB. Note: Effective 6 July 2009, BMSB replaced the KLCI with the FBM KLCI.	104
Principal Investment Strategy	90% - 99.5% of Net Asset Value - Investments in the FBM KLCI component stocks. 0% - 10% of Net Asset Value - Participation in financial derivatives. 0.5% - 10% of Net Asset Value - Investments in liquid assets, money market instruments and deposits with financial institutions.	104
Benchmark	FBM KLCI.	105
Principal Risks	▪ As this Fund tracks the performance of the FBM KLCI, it may be subject to the Bursa Malaysia market volatility and therefore pose a higher level of risk than a portfolio diversifying its holdings across several markets and economies. ▪ Equity investment risks such as market risk and particular security risk.	78 & 81
Investor Profile	This Fund is suitable for investors who seek equity market returns as measured by the benchmark FBM KLCI and prefer passive investment management. These investors are willing to accept high risk in their investments in order to obtain capital growth over a short to medium term* period. *Note: "short to medium term" in this context refers to a period of between 1 – 3 years.	-

		Pages
Commencement Date	3 April 2000.	-
Financial Year End	31 March.	184
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested.	-

1.4.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge	None.	-
(ii)	Repurchase charge	None.	-
(iii)	Transaction fee by distribution channels for sales transactions		246
	Institutional Unit Trust Adviser (IUTA)	Up to 1.00% of investment amount.	
	Tied (retail) agent	Up to 1.00% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 1.00% of investment amount.	
	An investor can expect differing transaction fee to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum transaction fee stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a transaction fee of up to 1.00% of the investment amount.		
(iv)	Transaction fee by distribution channels for repurchase transactions		250
	Institutional Unit Trust Adviser (IUTA)	1.00% of redemption amount.	
	Tied (retail) agent	1.00% of redemption amount.	
	Direct sales (Direct investment with the Manager)	1.00% of redemption amount.	
(v)	Dilution fee / Transaction cost factor	None.	-
(vi)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-
Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.			254

1.4.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270

		Pages
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.4.4 Other Information		
Deed	Deed dated 24 March 2000 as amended via its supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	1 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.5 KEY DATA SECTION OF RHB-OSK DANA ISLAM

1.5.1 General Information

		Pages
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Dana Islam.	-
Fund Category	Equity (Shariah-compliant) fund.	-
Fund Type	Growth fund.	-
Investment Objective	This Fund aims to provide investors with above average capital growth over a medium to long term* period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles. *Note: "medium to long term" in this context refers to a period of between 3 – 7 years.	108
Principal Investment Strategy	90% - 98% of Net Asset Value - Investments in securities that comply with Shariah requirements. 2% - 10% of Net Asset Value - Investments in Shariah-compliant liquid assets including sukuk, Islamic money market instruments and Islamic deposits with financial institutions. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions.	108
Benchmark	FTSE Bursa Malaysia EMAS Shariah Index.	109
Principal Risks	▪ Reclassification of Shariah status risk. ▪ As this Fund invests only in securities of companies whose principal activities comply with Shariah requirements, it may be subject to a higher level of risk than a portfolio diversifying its holdings across several markets and economies. ▪ Equity investment risks such as market risk and particular security risk.	78 & 81

		Pages
Investor Profile	This Fund is suitable for investors who are looking for investments in a diversified portfolio of assets that comply with Shariah requirements. These investors are willing to accept moderate to high risk in their investments and prefer capital growth rather than income over a medium to long term* period. *Note: "medium to long term" in this context refers to a period of between 3 – 7 years.	-
Commencement Date	26 October 2001.	-
Financial Year End	31 March.	187
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested.	-

1.5.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		245
	Institutional Unit Trust Adviser (IUTA)	Up to 6.38% of investment amount.	
	Tied (retail) agent	Up to 6.38% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.38% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

	Pages

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.5.3 Transaction Details

Minimum Initial Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	Any amount.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching. However, switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.5.4 Other Information		
Deed	Deed dated 11 September 2001 as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	1 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.6 KEY DATA SECTION OF RHB-OSK INCOME FUND 2

		Pages
1.6.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Income Fund 2.	-
Fund Category	Bond fund.	-
Fund Type	Income fund.	-
Investment Objective	This Fund aims to provide investors with higher than average income^ returns compared to fixed deposits over the medium to long term* period through investments in a portfolio of predominantly quality fixed income securities with minimum risk to capital invested. Note: ^ The income is in the form of units. Please refer to the Fund's distribution mode. * "medium to long term" in this context refers to a period of between 3 - 7 years.	113
Principal Investment Strategy	The Fund seeks to achieve its objective by investing substantially all of its assets in fixed income securities, money market instruments, cash and deposits with financial institutions.	113
Benchmark	12-month fixed deposit rate by Maybank. Note: The risk profile of the Fund is different from the risk profile of the benchmark.	113
Principal Risks	▪ As this Fund invests primarily in fixed income securities, it may be subject to a higher level of risk than a portfolio diversifying its holdings across several asset classes. ▪ Fixed income securities are subject to interest rate fluctuations and the creditworthiness of the debt issuers. ▪ Other fixed income securities investment risks such as liquidity risk and risk of inflation.	82
Investor Profile	This Fund is suitable for conservative investors who seek a steady income stream from their investments and have a low to moderate risk tolerance with a medium to long term* investment horizon. *Note: "medium to long term" in this context refers to a period of between 3 - 7 years.	-
Commencement Date	26 February 2003.	-

		Pages
Financial Year End	31 March.	190
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to provide investors with higher than average income^ returns compared to fixed deposits, the Fund will distribute a substantial portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested. ^Note: The income is in the form of units. Please refer to the Fund's distribution mode.	-

1.6.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		249
	Institutional Unit Trust Adviser (IUTA)	None.	
	Tied (retail) agent	None.	
	Direct sales (Direct investment with the Manager)	None.	
	Investments via the EPF Members Investment Scheme will not be levied a sales charge.		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.00% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.6.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.6.4 Other Information		
Deed	Deed dated 13 February 2003 as amended via its first supplemental deed dated 24 December 2007, supplemental master deed dated 1 June 2009 and second supplemental master deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.7 KEY DATA SECTION OF RHB-OSK EMERGING OPPORTUNITY UNIT TRUST

		Pages
1.7.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Emerging Opportunity Unit Trust.	-
Fund Category	Equity fund.	-
Fund Type	Aggressive growth fund.	-
Investment Objective	This Fund aims to achieve superior long term* capital appreciation through investments in companies with high growth potential. *Note: "long term" in this context refers to a period of between 5 – 7 years.	117
Principal Investment Strategy	95% - 98% of Net Asset Value - Investments in securities of companies with market capitalisation of not more than RM1.50 billion. 2% - 5% of Net Asset Value - Investments in liquid assets including bonds, money market instruments and deposits with financial institutions. The above mentioned restriction on market capitalisation is determined at the point of purchase. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions.	117
Benchmark	FBM Small Cap Index.	118
Principal Risks	▪ Lack of diversification to include larger sized companies. ▪ Liquidity of underlying investments. ▪ Equity investment risks such as market risk and particular security risk.	78 & 82
Investor Profile	This Fund is suitable for fairly aggressive investors who are willing to accept higher risk in order to obtain higher growth of their capital over a long term* period. *Note: "long term" in this context refers to a period of between 5 – 7 years.	-
Commencement Date	18 May 2004.	-

		Pages
Financial Year End	31 March.	193
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested.	-

1.7.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		246
	Institutional Unit Trust Adviser (IUTA)	Up to 5.26% of investment amount.	
	Tied (retail) agent	Up to 5.26% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 5.26% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.7.3 Transaction Details

Minimum Initial Investment	RM200 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	Any amount.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.7.4 Other Information		
Deed	Master deed dated 27 April 2004 as modified via its first supplemental master deed dated 8 June 2004, second supplemental master deed dated 19 October 2005, third supplemental master deed dated 8 December 2005, fourth supplemental master deed dated 28 February 2006, fifth supplemental master deed dated 9 March 2006, sixth supplemental master deed dated 22 September 2006, seventh supplemental master deed dated 15 December 2006, eighth supplemental master deed dated 30 January 2007, ninth supplemental master deed dated 9 April 2007, tenth supplemental master deed dated 14 May 2007, eleventh supplemental master deed dated 15 May 2007, twelfth supplemental master deed dated 27 June 2007, thirteenth supplemental master deed dated 24 December 2007, fourteenth supplemental master deed dated 28 February 2013 and fifteenth supplemental master deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.8 KEY DATA SECTION OF RHB-OSK GROWTH AND INCOME FOCUS TRUST

		Pages
1.8.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Growth and Income Focus Trust.	-
Fund Category	Equity (small cap) / Bond fund.	
Fund Type	High growth and income fund.	
Investment Objective	This Fund aims to achieve maximum total returns through a combination of long term* growth of capital and current income^. Note: * "long term" in this context refers to a period of between 5 – 7 years. ^ The income is in the form of units. Please refer to the Fund's distribution mode.	122
Principal Investment Strategy	30% - 70% of Net Asset Value - Investments in securities of companies with market capitalization of not more than RM750 million ("small cap securities"). 30% - 70% of Net Asset Value - Investments in fixed income securities, money market instruments, cash and deposits with financial institutions. The restriction on market capitalisation mentioned above is determined at the point of purchase. The actual asset allocation will be reviewed from time to time depending on economic and market conditions.	122
Benchmark	Composite Benchmark comprising: 50% FBM Fledgling Index; 50% 12-month fixed deposit rate by Maybank. Note: The risk profile of the Fund is different from the risk profile of the benchmark.	123
Principal Risks	▪ Liquidity of underlying investments. ▪ Interest rate risk. ▪ Credit/default risk. ▪ Inflation/purchasing power risk. ▪ Equity investment risks such as market risk and particular security risk.	78 & 83

		Pages
Investor Profile	This Fund is suitable for investors who: (i) seek long term* capital appreciation through investments in high growth potential small cap securities whilst requiring the flexibility of a conservative portfolio of fixed income securities in order to capitalise and adapt to prevailing market conditions; and (ii) are willing to accept slightly higher risk in their investments than that normally associated with a general balanced fund in order to achieve long term* capital growth and income. *Note: "long term" in this context refers to a period of between 5 – 7 years.	-
Commencement Date	7 January 2005.	-
Financial Year End	31 December.	197
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective of long term* growth of capital and current income^, the Fund will distribute a portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested. ^Note: The income is in the form of units. Please refer to the Fund's distribution mode.	-

1.8.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		246
	Institutional Unit Trust Adviser (IUTA)	Up to 5.26% of investment amount.	
	Tied (retail) agent	Up to 5.26% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 5.26% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.		

			Pages
	Charges (cont'd)		
	Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.8.3 Transaction Details

Minimum Initial Investment	RM200 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	Any amount.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265

		Pages
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.8.4 Other Information		
Deed	Master deed dated 27 April 2004 as modified via its first supplemental master deed dated 8 June 2004, second supplemental master deed dated 19 October 2005, third supplemental master deed dated 8 December 2005, fourth supplemental master deed dated 28 February 2006, fifth supplemental master deed dated 9 March 2006, sixth supplemental master deed dated 22 September 2006, seventh supplemental master deed dated 15 December 2006, eighth supplemental master deed dated 30 January 2007, ninth supplemental master deed dated 9 April 2007, tenth supplemental master deed dated 14 May 2007, eleventh supplemental master deed dated 15 May 2007, twelfth supplemental master deed dated 27 June 2007, thirteenth supplemental master deed dated 24 December 2007, fourteenth supplemental master deed dated 28 February 2013 and fifteenth supplemental master deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.9 KEY DATA SECTION OF RHB-OSK MONEY MARKET FUND

1.9.1 General Information

		Pages
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Money Market Fund.	-
Fund Category	Money market fund.	-
Fund Type	Income fund.	-
Investment Objective	This Fund aims to provide investors with a high level of liquidity^ whilst providing reasonable returns by investing in low risk investments. ^Note: Redemption monies of this Fund will generally be paid the day following the next business day (a working day when the Manager is open for business) after receipt by the Manager of request to repurchase.	127
Principal Investment Strategy	Invests in a portfolio of money market instruments and other short term debentures and placements of deposits with financial institutions. Investment in debentures issued by financial institutions or private entities must at the point of purchase, carry a credit rating of at least A/P3 by RAM Rating Services Berhad or its equivalent rating by any other rating establishment. The portfolio's asset allocation will comprise as follows: 90% - 100% of Net Asset Value - Investments in debentures, money market instruments and placements of deposits with financial institutions ("permitted investments") which have a remaining maturity period of not more than 365 days. 0% - 10% of Net Asset Value - Investments in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days.	127
Benchmark	Interbank Overnight Deposit Rates as published by Bank Negara Malaysia.	128
Principal Risks	▪ Interest rate risk. ▪ Credit/default risk. ▪ Inflation/purchasing power risk.	83

		Pages
Investor Profile	This Fund is suitable for investors who: (i) require a high level of liquidity; (ii) are conservative and seek capital preservation; (iii) seek reasonable returns that commensurate with the low risks; (iv) prefer a short term investment horizon.	-
Commencement Date	20 January 2006.	-
Financial Year End	31 December.	201
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to provide reasonable returns, the Fund will distribute a substantial portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation, if any, and expenses, are generally declared annually and will be reinvested.	-

1.9.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		249
	Institutional Unit Trust Adviser (IUTA)	None.	
	Tied (retail) agent	None.	
	Direct sales (Direct investment with the Manager)	None.	
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	0.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.05% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.9.3 Transaction Details

Minimum Initial Investment	RM10,000 or such other amounts as the Manager may from time to time accept.	-
Minimum Additional Investment	RM5,000 or such other amounts as the Manager may from time to time accept.	-
Minimum Repurchase units	5,000 units or such other quantity as the Manager may from time to time decide.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	5,000 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid the day following the next business day[#] after receipt by the Manager of the request to repurchase. [#]These are the working days when the Manager is open for business.	-

		Pages
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of five thousand (5,000) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.9.4 Other Information		
Deed	Master deed dated 27 April 2004 as modified via its first supplemental master deed dated 8 June 2004, second supplemental master deed dated 19 October 2005, third supplemental master deed dated 8 December 2005, fourth supplemental master deed dated 28 February 2006, fifth supplemental master deed dated 9 March 2006, sixth supplemental master deed dated 22 September 2006, seventh supplemental master deed dated 15 December 2006, eighth supplemental master deed dated 30 January 2007, ninth supplemental master deed dated 9 April 2007, tenth supplemental master deed dated 14 May 2007, eleventh supplemental master deed dated 15 May 2007, twelfth supplemental master deed dated 27 June 2007, thirteenth supplemental master deed dated 24 December 2007, fourteenth supplemental master deed dated 28 February 2013 and fifteenth supplemental master deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.10 KEY DATA SECTION OF RHB-OSK MUHIBBAH INCOME FUND

		Pages
1.10.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Muhibbah Income Fund.	-
Fund Category	Balanced (Shariah-compliant) fund.	-
Fund Type	Income and growth fund.	-
Investment Objective	This Fund aims to maximise total returns through a combination of medium to long term* growth of capital and current income^ consistent with the preservation of capital. Note: * "medium to long term" in this context refers to a period of between 3 – 7 years. ^ The income is in the form of units. Please refer to the Fund's distribution mode.	131
Principal Investment Strategy	Invests in sukuk of Malaysian incorporated companies and Shariah-compliant securities of companies listed on the local and/or foreign markets which have high growth potential and/or good dividend yield over a medium to long term period. Its asset allocation is as follows: Up to 40% of Net Asset Value - Investments in Shariah-compliant securities of and Shariah-compliant securities relating to companies that have dividend and/or growth potential. 60% - 100% of Net Asset Value - Investments in Malaysian sukuk, Islamic money market instruments, cash and Islamic deposits with financial institutions. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions.	131
Benchmark	Composite Benchmark comprising: 40% DJIM (Dow Jones Islamic Market World Index); 60% RAM QuantShop GII (medium term) Index.	132

		Pages
Principal Risks	▪ Reclassification of Shariah status risk. ▪ Interest rate risk. ▪ Credit/default risk. ▪ Foreign investment risks such as country risk and currency risk. ▪ Equity investment risks such as market risk and particular security risk.	78 – 80 & 84
Investor Profile	This Fund is suitable for investors who: (i) are conservative and willing to accept moderate risk in their investment; (ii) wish to have some Shariah-compliant equities exposure in a predominantly sukuk portfolio; (iii) require investments that comply with Shariah requirements; and (iv) are concerned with socially responsible investing and ethical issues, such as drugs and tobacco, proliferation of weapons, pollution and fair labour practices.	-
Commencement Date	12 March 2007.	-
Financial Year End	31 March.	204
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to maximise total returns through a combination of medium to long term* growth of capital and current income^, the Fund will distribute a substantial portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation and expenses, are generally declared annually and will be reinvested. Note: * "medium to long term" in this context refers to a period of between 3-7 years. ^ The income is in the form of units. Please refer to the Fund's distribution mode.	-

Pages

1.10.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		247
	Institutional Unit Trust Adviser (IUTA)	Up to 6.00% of investment amount.	
	Tied (retail) agent	Up to 6.00% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.00% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

		Pages
1.10.3 Transaction Details		
Minimum Initial Investment	RM1,000 or such other amounts as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amounts as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching. However, switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-

1.10.4 Other Information

		Pages
Deed	Master deed dated 27 April 2004 as modified via its first supplemental master deed dated 8 June 2004, second supplemental master deed dated 19 October 2005, third supplemental master deed dated 8 December 2005, fourth supplemental master deed dated 28 February 2006, fifth supplemental master deed dated 9 March 2006, sixth supplemental master deed dated 22 September 2006, seventh supplemental master deed dated 15 December 2006, eighth supplemental master deed dated 30 January 2007, ninth supplemental master deed dated 9 April 2007, tenth supplemental master deed dated 14 May 2007, eleventh supplemental master deed dated 15 May 2007, twelfth supplemental master deed dated 27 June 2007, thirteenth supplemental master deed dated 24 December 2007, fourteenth supplemental master deed dated 28 February 2013 and fifteenth supplemental master deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.11 KEY DATA SECTION OF RHB-OSK THEMATIC GROWTH FUND

		Pages
1.11.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Thematic Growth Fund.	-
Fund Category	Dynamic.	-
Fund Type	Growth fund.	-
Investment Objective	This Fund aims to provide investors with medium to long term* capital appreciation through investments in securities of Malaysian companies that will benefit from evolving domestic and/or global trends. *Note: "medium to long term" in this context refers to a period of between 3 - 7 years.	137
Principal Investment Strategy	This Fund will focus on a minimum of 3 themes from the evolving domestic and/or global trends identified by the Manager as having strong potential to outperform the benchmark return of 8.00% growth per annum in Net Asset Value of a unit. The Manager views Malaysia as dynamic, with a high-growth and rapidly expanding economy, undergoing long term structural changes. The Manager's strategy is to identify the said themes in its early phase to capitalise on its growth. After identifying the most promising themes, the Manager will proceed to select companies with strong fundamentals and attractive valuations. Undervalued securities are uncovered through intensive and independent fundamental research. Within a theme, the focus is generally on companies with a) sustainable business model; b) ability to expand locally and/or regionally; c) ability to deliver above average growth; d) consistently strong underlying profitability; e) reasonable valuations; and f) strong balance sheet.	137

		Pages
	The portfolio's asset allocation will comprise as follows: Up to 98% of Net Asset Value - Investments in equity and equity-related securities of Malaysian companies that will benefit from evolving domestic and/or global trends. 2% - 100% of Net Asset Value - Investments in fixed income securities, money market instruments, cash and deposits with financial institutions. Hence, the Fund will generally have an equity exposure of up to 98% of its Net Asset Value to generate returns to the Fund. However, the Manager may lower the equity exposure of the Fund in favour of fixed income securities such as government bonds and corporate debt securities and which include money market instruments in order to help achieve the benchmark return and/or to help preserve capital. Accordingly, the Fund's exposure to fixed income securities may increase up to 100% of its Net Asset Value.	
Benchmark	8.00% growth per annum in Net Asset Value of a unit over the medium to long term. This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the aforesaid 8% per annum growth rate in any particular financial year but targets to achieve this growth over the medium to long term.	138
Principal Risks	▪ Equities investment risks such as market risk and particular security risk. ▪ Interest rate risk. ▪ Credit/default risk.	85
Investor Profile	This Fund is suitable for investors who: (i) seek participation in Malaysian companies that will benefit from evolving domestic and/or global trends; (ii) seek a dynamic and flexible investment mandate; (iii) prefer capital growth rather than income over a medium to long term* period; and (iv) are willing to accept moderate risk in their investments. *Note: "medium to long term" in this context refers to a period of between 3 - 7 years.	-

		Pages
Commencement Date	26 September 2007.	-
Financial Year End	31 December.	207
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective which aims to achieve medium to long term* capital appreciation, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses will be reinvested. *Note: "medium to long term" in this context refers to a period of between 3 - 7 years.	-

1.11.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		248
	Institutional Unit Trust Adviser (IUTA)	Up to 5.00% of investment amount.	
	Tied (retail) agent	Up to 5.00% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 5.00% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.11.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.11.4 Other Information		
Deed	Deed dated 16 August 2007 as amended via its first supplemental deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.12 KEY DATA SECTION OF RHB-OSK INSTITUTIONAL ISLAMIC MONEY MARKET FUND

		Pages
1.12.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Institutional Islamic Money Market Fund.	-
Fund Category	Money market (Shariah-compliant) fund.	-
Fund Type	Income fund.	-
Investment Objective	This Fund aims to provide investors with a high level of liquidity^ whilst providing reasonable returns by investing in low risk investments that complies with Shariah requirements. ^Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.	142
Principal Investment Strategy	The Fund invests in a portfolio of Islamic money market instruments and other short term sukuk and placements of Islamic deposits with financial institutions. Investments in sukuk issued by financial institutions or private entities must carry a credit rating of at least an A/P2 by RAM Rating Services Berhad or its equivalent rating by any other rating establishment at the point of purchase. The portfolio's asset allocation will comprise as follows: 90% - 100% of Net Asset Value - Investments in sukuk, Islamic money market instruments and Islamic deposits with financial institutions ("permitted investments") which have a remaining maturity period of not more than 365 days. Up to 10% of Net Asset Value - Investments in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days.	142

		Pages
Benchmark	Maybank Islamic Berhad 1 month General Investment Account (GIA) Tier 1 Rate.	143
Principal Risks	▪ Interest rate risk. ▪ Credit/default risk. ▪ Inflation/purchasing power risk.	85
Investor Profile	This Fund is suitable for investors who: (i) require investments that comply with Shariah requirements; (ii) require a high level of liquidity; (iii) are conservative and seek capital preservation; (iv) seek reasonable returns that commensurate with the low risks; and (v) prefer a short term investment horizon.	-
Commencement Date	1 November 2007.	-
Financial Year End	31 March.	210
Distribution Mode	Distributions, if any, after deduction of taxation and expenses (i.e. net distributions), will be in the form of cheque payment to the Unit Holder.	271
Distribution Policy	Consistent with the Fund's objective to provide reasonable returns, the Fund will distribute a substantial portion of its returns to the Unit Holders. Distributions, if any, after deduction of taxation, if any, and expenses are declared monthly.	-

1.12.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		249
	Institutional Unit Trust Adviser (IUTA)	None.	
	Tied (retail) agent	None.	
	Direct wales (Direct investment with the Manager)	None.	
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

		Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:		

	Fees and Expenses		
(i)	Annual management fee	0.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, distribution cheques and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.12.3 Transaction Details

Minimum Initial Investment	RM50,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM10,000 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	10,000 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid the next business day[#] after receipt by the Manager of the request to repurchase. [#]These are the working days when the Manager is open for business.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching. However, switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of ten thousand (10,000) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.12.4 Other Information		
Deed	Deed dated 15 August 2007 as amended via its first supplemental deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.13 KEY DATA SECTION OF RHB-OSK MALAYSIA DIVIDEND FUND

		Pages
1.13.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Malaysia Dividend Fund.	-
Fund Category	Equity fund.	-
Fund Type	Income and growth fund.	-
Investment Objective	This Fund aims to provide investors with capital growth and recurring income^ in the medium to long term* through investments in securities of and securities relating to Malaysian companies which offer attractive yields and sustainable dividend payments. Note: ^ The income is in the form of units. Please refer to the Fund's distribution mode. * "medium to long term" in this context refers to a period between 3 - 7 years.	146
Principal Investment Strategy	The Fund aims to achieve its objective through investments in companies that focus on shareholder value in the form of sustainable dividend returns or have the potential to offer attractive dividend yields combined with the prospect for growth. Hence, the Manager's strategy is to identify companies that offer high dividend yields and whose cash flow generated by business and management activities are expected to support such dividend payment. The Manager may also invest in growth or recovery stocks which have the potential to adopt a strong dividend payout policy. The Fund will also invest in fixed income securities where the yields from these securities are attractive and are favourable as compared to equities. The Fund's investment in fixed income securities will be that of debt securities issued by corporations, financial institutions and government (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB ratings by the RAM Rating Services Berhad or its equivalent rating by any other rating establishment) as well as fixed income collective investment scheme, money market instruments, cash and deposits with financial institutions.	146

		Pages
	The Manager employs fundamental and bottom-up valuation analysis as an integral part of their investment process. This includes evaluation of company management, products & services, competitive positioning, operating outlook, earnings prospects, risk factors and corporate governance standards, looking at discounted cashflow models, comparative multiples (eg. price earnings ratio, price to book value) and profitability measures (eg. returns on equity). Its asset allocation is as follows: 70% - 98% of Net Asset Value - Investment in equity and equity-related securities of Malaysian companies which offer attractive yields and sustainable dividend payments. 2% - 30% of Net Asset Value - Investment in liquid assets, fixed income securities, money market instruments and deposits with financial institutions. The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions.	
Benchmark	FTSE Bursa Malaysia Emas Index.	147
Principal Risks	▪ Equities investment risks such as market risk and particular security risk. ▪ Interest rate risk. ▪ Credit/Default risk.	86
Investor Profile	This Fund is suitable for investors who: (i) seek a diversified domestic investment portfolio; (ii) seek capital growth and recurring income in the medium to long term* period; (iii) seek a steady investment; and (iv) are willing to accept a moderate risk in their investment. *Note: "medium to long term" in this context refers to a period between 3 - 7 years.	-
Commencement Date	4 March 2008.	-
Financial Year End	31 March.	213
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271

		Pages
Distribution Policy	Consistent with the Fund's objective to provide medium to long term* capital growth and recurring income^, the Fund will distribute a substantial portion of its returns to the Unit Holders. Distributions, if any, will be declared annually and will be reinvested after deduction of taxation and expenses. Note: * "medium to long term" in this context refers to a period between 3 - 7 years. ^ The income is in the form of units. Please refer to the Fund's distribution mode.	-

1.13.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		248
	Institutional Unit Trust Adviser (IUTA)	Up to 5.50% of investment amount.	
	Tied (retail) agent	Up to 5.50% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 5.50% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Investments via the EPF Members Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

			Pages
This table describes the fees that you may indirectly incur when you invest in this Fund:			
	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	253
(iii)	Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.13.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268

		Pages
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.13.4 Other Information		
Deed	Deed dated 22 November 2007 as amended via its first supplemental deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.14 KEY DATA SECTION OF RHB-OSK CASH MANAGEMENT FUND 2

		Pages
1.14.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Cash Management Fund 2.	-
Fund Category	Money market fund.	-
Fund Type	Income fund.	-
Investment Objective	The Fund aims to provide investors a high level of liquidity^ while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits with financial institutions in Malaysia. ^Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.	151
Principal Investment Strategy	The Fund will invest in a portfolio of Malaysian Ringgit deposits with financial institutions. The Fund's portfolio will be structured as follows: Up to 100% of Net Asset Value – Investments in deposits with financial institutions which have a remaining maturity period of not more than 365 days.	151
Benchmark	Maybank – Savings Account Rate.	151
Principal Risks	▪ Credit/default risk ▪ Inflation/purchasing power risk ▪ Returns are not guaranteed	86
Investor Profile	This Fund is suitable for investors who: (i) require a high level of liquidity; (ii) are conservative and seek capital preservation; (iii) seek reasonable returns that commensurate with the low risks investments; and (iv) prefer a short term investment horizon.	-
Commencement Date	4 September 2008.	-
Financial Year End	31 March.	216

		Pages
Distribution Mode	No distribution will be made. All returns achieved by the Fund will be reflected in the Net Asset Value of the units of the Fund.	271
Distribution Policy	Consistent with the Fund's objective which aims to provide investors a high level of liquidity while providing reasonable returns, there will be no distribution of returns to the Unit Holders.	-

1.14.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge	None.	249
	Currently, units of the Fund are only available for purchase via the Manager's authorised Institutional Unit Trust Advisers (IUTAs), iFAST Capital Sdn Bhd, an on-line distributor and a unit trust transactions platform provider, and RHB Investment Bank Berhad.		
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	Not applicable (switching is not allowed).	251
	Transfer fee	RM5.00 per transfer.	252

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	0.40% per annum of Net Asset Value before deducting the Manager's fee for that particular day. From this fee received, the Manager will pay the annual trustee fee of up to 0.08% per annum of Net Asset Value and all expenses which are directly related in the ordinary course of business of the Fund.	252
(ii)	Annual trustee fee	None.	253
(iii)	Expenses directly related to the Fund	Generally none, except for those fees and charges which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund such as, taxation of the Fund, if any, and expenses incurred in terminating the Fund will be charged to the Fund.	254
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

		Pages
1.14.3 Transaction Details		
Minimum Initial Investment	RM500.00 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100.00 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	100 units or such other quantity as the Manager may from time to time decide.	268
Restriction on Frequency of Repurchase	No restriction.	268
Minimum Investment Balance	500 units or such other quantity as the Manager may from time to time decide.	268
Redemption Period	Redemption monies to be paid the next business day[#] after receipt by the Manager of the request to repurchase.	-
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Not available.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and transferee must each hold a minimum investment balance of five hundred (500) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.14.4 Other Information		
Deed	Deed dated 30 June 2008 as amended via its first supplemental deed dated 4 September 2013.	2 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.15 KEY DATA SECTION OF RHB-OSK DEPOSITS FUND

		Pages
1.15.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Deposits Fund.	-
Fund Category	Money market fund.	-
Fund Type	Income fund.	-
Investment Objective	The Fund aims to provide investors with a high level of liquidity* while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia. *Note: Redemption monies of this Fund will generally be paid by the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.	154
Principal Investment Strategy	The Fund will invest in a portfolio of Malaysian Ringgit deposits placed with financial institutions. The Fund's portfolio will be structured as follows: Up to 100% of Net Asset Value – Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.	154
Benchmark	Maybank – Basic Savings Account Rate.	154
Principal Risks	▪ Credit/default risk ▪ Inflation/purchasing power risk ▪ Returns are not guaranteed	87
Investor Profile	This Fund is suitable for investors who: (i) require a high level of liquidity; (ii) are conservative and seek capital preservation; (iii) seek reasonable returns that commensurate with the low risks investments; and (iv) prefer a short term investment horizon.	-
Commencement Date	19 October 2011.	-
Financial Year End	31 October.	219

		Pages
Distribution Mode	Distributions, if any, after deduction of taxation and expenses (i.e. net distribution) will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271
Distribution Policy	Consistent with the Fund's objective to provide reasonable returns, the Fund will distribute a substantial portion of its returns to the Unit Holders. Distributions, if any, after deduction of taxation, if any and expenses are generally declared annually. However, this does not preclude the Manager from increasing the frequency of distribution, if deemed appropriate to do so.	-

1.15.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channel		249
	Institutional Unit Trust Adviser (IUTA)	None.	
	Tied (retail) agent	None.	
	Direct sales (Direct investment with the Manager)	None.	
(ii)	Repurchase charge	None.	250
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

Pages

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	0.40% per annum of Net Asset Value before deducting the Manager's fee for that particular day. From the annual management fee received, the Manager will pay the Trustee an annual trustee fee of up to 0.08% per annum of Net Asset Value and all expenses which are directly related in the ordinary course of business of the Fund.	252
(ii)	Annual trustee fee	None.	253
(iii)	Expenses directly related to the Fund	Generally none, except for those fees and charges which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund such as, taxation of the Fund, if any, and expenses incurred in terminating the Fund. Such expenses will be charged to the Fund.	254
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.15.3 Transaction Details

Minimum Initial Investment	RM50,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM10,000 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	10,000 units or such other quantity as the Manager may from time to time decide.	265
Restriction on Frequency of Repurchase	No restriction.	265
Minimum Investment Balance	10,000 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid the next business day[#] after receipt by the Manager of the request to repurchase. [#]These are the working days when the Manager is open for business.	-

		Pages
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and transferee must each hold a minimum investment balance of ten thousand (10,000) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.15.4 Other Information		
Deed	Deed dated 26 August 2010 as amended via its first supplemental deed dated 4 September 2013.	3 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

1.16 KEY DATA SECTION OF RHB-OSK DANA KIDSAVE[#]

		Pages
1.16.1 General Information		
Name of Management Company	RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd).	282
Name of Trustee	HSBC (Malaysia) Trustee Berhad.	295
Name of Fund	RHB-OSK Dana KidSave[#].	-
Fund Category	Balanced (Shariah-compliant) fund.	-
Fund Type	Income and growth fund.	-
Investment Objective	The Fund aims to maximise total returns through a combination of long term* growth of capital and current income^ consistent with the preservation of capital. Note: ^The income is in the form of units. Please refer to the Fund's distribution mode. *"long term" in this context refers to a period of between 5 - 7 years. [#]This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.	155
Principal Investment Strategy	The Fund seeks to achieve its investment objective through a diversified portfolio of Shariah-compliant investments comprising Shariah-compliant equities, sukuk, Islamic money market instruments, Islamic deposits with financial institutions and Islamic collective investment schemes. This Fund will generally adopt a balanced asset allocation strategy of 50% in Shariah-compliant equities and 50% in non-equity Shariah-compliant investments which are defensive in nature comprising sukuk, Islamic money market instruments and Islamic deposits with financial institutions (collectively known as "Non-Equity Shariah-Compliant Investments"). Investments in Shariah-compliant equities and Non-Equity Shariah-Compliant Investments may also be made via Islamic collective investment schemes. Given this balanced asset mix, the Fund will be cushioned from wild swings in the equity market while still able to enjoy part of the appreciation from growth in the equity investments of the Fund. However, the actual percentage of assets invested in Shariah-compliant equities and Non-Equity Shariah-Compliant Investments will vary from time to time, depending on the judgement of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. In reviewing this asset allocation strategy, the Fund's asset mix would normally range from 40% to 60% in	155

		Pages
	Shariah-compliant equities and from 40% to 60% in Non-Equity Shariah-Compliant Investments to reflect the market conditions but subject always to a minimum allocation of 40% in Shariah-compliant equities and 40% in Non-Equity Shariah-Compliant Investments. Although the Fund is expected to be actively managed, the frequency of its trading strategy will very much depend on market opportunities. The Fund's portfolio will be structured as follows: 40% - 60% of Net Asset Value - Investments in Shariah-compliant equity and equity related securities of companies that have dividend and/or growth potential. 40% - 60% of Net Asset Value - Investments in Non-Equity Shariah-Compliant Investments. The actual asset allocation will be reviewed from time to time depending on economic and market conditions.	
Benchmark	Composite Benchmark comprising: 50% FTSE Bursa Malaysia Emas Shariah Index or such other equivalent index as may be substituted by BMSB; 50% Maybank Islamic Berhad 12-month Islamic fixed deposit. Note: The risk profile of the Fund is different from the risk profile of the benchmark.	157
Principal Risks	▪ Market risk ▪ Particular security risk ▪ Reclassification of Shariah status risk ▪ Interest rate risk ▪ Credit/default risk	87
Investor Profile	This Fund is suitable for investors who: (i) require investments that comply with Shariah requirements; and (ii) are willing to accept moderate risk in their investments in order to achieve long term* growth and income^. Note: *"long term" in this context refers to a period of between 5 - 7 years. ^The income is in the form of units. Please refer to the Fund's distribution mode.	-
Distribution Mode	Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.	271

		Pages
Distribution Policy	The Fund will declare distributions, if any, to Unit Holders depending on the level of income generated at each relevant period. Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) are declared annually.	-
Commencement Date	18 February 2013.	-
Financial Year End	28 February.	-

1.16.2 Fees and Charges

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	Charges		
(i)	Sales charge by distribution channels		245
	Institutional Unit Trust Adviser (IUTA)	Up to 6.38% of investment amount.	
	Tied (retail) agent	Up to 6.38% of investment amount.	
	Direct sales (Direct investment with the Manager)	Up to 6.38% of investment amount.	
	An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.		
(ii)	Repurchase charge	None.	248
(iii)	Dilution fee / transaction cost factor	None.	-
(iv)	Other charges payable directly by the investors		
	Switching fee	RM25.00 per switch or the difference in sales charge which is deductible from the amount of the units to be switched, where applicable.	251
	Transfer fee	RM5.00 per transfer.	252

Pages

This table describes the fees that you may indirectly incur when you invest in this Fund:

	Fees and Expenses		
(i)	Annual management fee	1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.	252
(ii)	Annual trustee fee	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fees and charges).	253
(iii)	Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, custodial charges, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.	253
(iv)	Other fees payable indirectly by an investor (if any)	None.	-

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion. 254

1.16.3 Transaction Details

Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.	-
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.	-
Minimum Repurchase units	Any number of units.	265
Restriction on Frequency of Repurchase	No restrictions.	265
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.	265
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	-

		Pages
Cooling-Off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#]These are the working days when the Manager is open for business.	268
Switching Facility and Frequency of Switching	Available. There are no restrictions as to the frequency of switching. However, switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.	251 & 270
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.	252 & 270
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.	-
1.16.4 Other Information		
Deed	Deed dated 24 September 2012 as amended via its first supplemental deed dated 4 September 2013.	3 & 273

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit price and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see "risk factors" commencing on page 76.

Past performance of the Fund is not an indication of its future performance.

2. RISKS FACTORS

2.1 General Risks of investing in unit trusts

The following are general risks involved in investing in the Funds:

General Risks

a)	*Management Risk*	Inadequate expertise of a management company in dealing with the day-to-day management of a Fund will jeopardize the investment of Unit Holders through the risk of reduced returns and in some cases the Unit Holders may also lose the capital invested in the Fund.
b)	*Inflation/Purchasing Power Risk*	The purchasing power of Unit Holders' money may not keep pace with inflation. Inflation reduces the purchasing power of money. There is a risk that the value of Unit Holders' money invested in the Fund and the value of any returns thereof will be reduced by inflation.
c)	*Redemption Risk*	The ability of a Fund to honour requests for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to borrow on a temporary basis as permitted by the relevant laws. For Shariah-compliant Funds, the Fund may seek an Islamic financing facility to honour such redemption requests.
d)	*Loan Financing Risk*	Investors should assess the inherent risk of investing with borrowed money which should include the following: i) the ability to service the loan repayments and the effect of increase in interest rates on the loan repayments; and ii) (in a case where units of the Funds are used as collateral to the loan) the ability to provide additional collateral should the unit prices of the respective Fund fall beyond a certain level. Shariah-compliant unit trust fund's investors are advised to seek Islamic financing to finance their acquisition. [Please see Unit Trust Loan Financing Risk Disclosure Statement in the application form]
e)	*Risk of Non-Compliance*	The risk arises should the Manager not follow the provisions set out in the respective Deed or the law that governs the Fund or its own internal procedures, whether by oversight or by omission, or if the Manager acts fraudulently or dishonestly. Such non-compliance may result in the Fund being

		mismanaged and may affect the Unit Holders' investment.
f)	*Returns are not Guaranteed*	There is no guarantee on the investment returns to Unit Holders. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.

Investments Risks

a)	*Counterparty Risk*	The Funds' placements of cash or deposits or Islamic deposits with financial institutions are subject to the risk of the counterparty. Counterparty risk refers to the possibility that the financial institutions where cash placements or deposits placements or Islamic deposits placements are made will not be able to make timely payments of interest or profit and/or principal repayment on demand or prior to the maturity date. This may lead to a default in the payment of principal and/or interest or profit and ultimately a reduction in the value of a Fund.
b)	*Fund Management Risk*	The selection of securities of a Fund or placement of cash or deposits or Islamic deposits which make up the assets of the Fund is a subjective process and depends on the expertise of the fund manager in carrying out the investment management function of the Fund. The securities selected or deposits or Islamic deposits placed by the Manager may perform better or worse than the overall market, or as compared to similar portfolios managed by our competitors.

For Funds investing in fixed income securities and sukuk:

a)	*Interest Rate Risk**	This risk refers to the effect of interest rate changes on the market value of a fixed income portfolio and performance of a sukuk portfolio. In the event of rising interest rates, prices of debt securities and demand for sukuk will generally decrease and vice versa. Meanwhile, debt securities and sukuk with longer maturities and lower coupon or profit rates are more sensitive to interest rate changes. This risk will be mitigated via the management of the duration structure of the fixed income and sukuk portfolio. Nevertheless, a Shariah-compliant fund will only invest in sukuk. In respect of equities or Shariah-compliant equities, this risk refers to the impact of interest rate changes to companies in general. Any increase in interest rate would generally increase a company's cost of financing which may impact

		their profitability which in turn may impact a company's share price.
b)	*Credit/Default Risk*	The possibility that the issuer of a fixed income security or debenture or sukuk will be unable to make coupon or profit payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.
c)	*Liquidity Risk**	This refers to the ease with which a security can be sold at or near its fair value depending on the volume traded on the market. Should a security become illiquid, it may be sold at a discount to its fair value, thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

* This risk will apply to both fixed income securities and sukuk and equities.

For Funds investing in equities and equity related securities:

a)	*Market Risk*	Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in and subsequently the value of the Fund's investments.
b)	*Particular Security Risk*	The fluctuation in the performance of each individual security that the Fund invests in will affect the price of the units of the Fund. Not all companies issuing these securities are successful. The success or failure of the companies will cause its securities value to rise or fall. Valued collectively, the performance of individual securities comprising the Fund's portfolio will cause the unit price of the Fund to rise or fall accordingly.

For Funds with foreign market exposure:

a)	*Currency Risk*	Where a percentage of the value of the Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. This risk can be minimised through investing in a wide range of foreign currency denominated asset thus diversifying the risk of single currency exposure. Hedging may be applied to mitigate the currency risk, if necessary.

	b) Country Risk	In addition to currency risk, the Fund is also subject to country risk, for example, the value of the assets of the Fund may also be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest. Further, when investing in foreign markets, there are countries which may require prior approvals before investment can take place. For example, if and when the Fund invests in countries such as China, Taiwan, South Korea, India and Vietnam, such countries require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or license may be revoked or not renewed by the relevant authority and the Fund's investments in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

For Funds participating or investing in derivatives:

	a) Derivative Risk	If a Fund participates in financial derivative or Islamic financial derivative instruments for hedging purposes or as an investment, it will be subject to risks associated with such investments. As hedging activities are meant to protect a Fund from currency, interest rate and price volatility, hence the benefit of any upside of currency or interest rate or securities' price movement is limited. Whilst participation in Islamic financial derivatives shall commence only for the purpose of hedging and only if the structure of the Islamic financial derivatives as well as the underlying financial instruments comply with Shariah requirements, investments in financial derivative instruments may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in financial

derivative instruments are monitored closely. If and when the Manager participates or invests in financial derivative or Islamic financial derivative, the Manager will monitor the financial derivative or Islamic financial derivative positions for the Fund. In addition, participation or investment in financial derivative or Islamic financial derivative is also subject to the possibility that the counterparty to the financial derivative or Islamic financial derivative may fail or default in its obligations under the financial derivative or Islamic financial derivative contract. Such failure or default by the counterparty whether in the payment of principal and/or interest or profit or any gain from the financial derivative or Islamic financial derivative transaction may ultimately lead to a reduction in the value of the Fund. Investing in financial derivatives may also result in a likelihood of high volatility of the NAV per unit of the Fund.

2.2 Specific Risks when investing in the Funds

The following are specific risks involved in investing in the Funds:

Equity Trust

As this Fund may invest up to 50% of its Net Asset Value in foreign markets, it may be subject to further risks, such as currency risk and country risk [see section 2.1 (Investments Risks)], when compared to a portfolio which concentrates its holdings in a single market or economy. Furthermore, share investments are susceptible to the movements of share prices which can rise or fall for a number of reasons, such as industry trends, economic factors, changes in a company's operations, management and financial performance as well as market perception of that particular company. Other risks associated with investments in equities are as set out in section 2.1 (Investments Risks) such as market risk and particular security risk.

SCOUT

As this Fund invests only in small to medium sized companies, it may therefore be subject to a higher level of risk than a portfolio diversifying its holdings to include larger sized companies. Moreover, the acquisition or disposal of securities of small to medium size companies may require a longer time period as there are generally less ready buyers or sellers as compared to the securities of larger, more established companies. Hence there is a risk that securities may not be sold at or near fair value depending on the volume traded on the market. Furthermore, as the size of the Fund grows larger, there may be insufficient securities of small to medium sized companies as a larger number of these securities is required to be acquired or disposed before there is any impact on the Fund. Other risks associated with investments in equities are as set out in section 2.1 (Investments Risks) such as market risk and particular security risk.

KIDSAVE

As this Fund generally invests 50% of its investments in equities and 50% of its investments in fixed income securities, it will therefore be subject to both equity investment risks and fixed income investment risks such as:

(a) *Market Risk*
Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in or global markets and subsequently the value of the Fund's investments.

(b) *Particular Securities Risk*
The fluctuation in the performance of each individual security that the Fund invests in will affect the price of the units of the Fund. Not all companies issuing these securities are successful. The success or failure of the companies will cause its securities value to rise or fall. Valued collectively, the performance of individual securities will cause the Fund's unit price to rise or fall accordingly.

(c) *Interest Rate Risk*
Prices of fixed income securities and debentures generally move in opposite direction with interest rates. When interest rates rise, prices of fixed income securities and debentures will generally fall. This rise in interest rates will cause the investor to face the risk of capital loss. However, when interest rates fall, prices of fixed income securities and debentures will generally increase, thus investors will see capital gains.

(d) *Credit/Default Risk*
This refers to the creditworthiness of the fixed income securities and debentures issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

Tracker

As this Fund tracks the performance of the FBM KLCI, it may be subject to the Bursa Malaysia market volatility and therefore pose a higher level of risk than a portfolio diversifying its holdings across several markets and economies. Changes in the Net Asset Value are unlikely to exactly replicate changes in the FBM KLCI. This amongst others, is due to the fees and expenses payable by the Fund and transaction costs incurred in adjusting the composition of or the weighting of the Fund's investments because of changes in the FBM KLCI. Other risks associated with investments in equities are as set out in section 2.1 (Investments Risks).

In addition, as the Manager will participate in financial derivatives for the purpose of achieving the Fund's investment objective, there are certain tracking risks involved. Such risks may include an imperfect correlation between price movements of the financial derivatives with price movements of the Fund's investments.

Further, the risk of loss in trading financial derivatives is potentially great, due to both low margin deposits required, and the extremely high degree of leverage involved in futures derivatives pricing. As a result, a relatively small price movement in a financial derivative may result in immediate and substantial loss (or gain) to the Fund.

Dana Islam

As this Fund invests only in securities of companies whose principal activities comply with Shariah requirements, it may be subject to a higher level of risk than a portfolio diversifying its holdings across several markets and economies. Furthermore, there is an inherent risk, the reclassification of Shariah status risk, where the currently held Shariah-compliant securities in the Fund may be re-designated to be Shariah non-compliant securities in the periodic review of the securities by the SACSC, the Shariah Adviser, or the Shariah boards of the relevant Islamic indices. If this occurs, the value of the Fund may be adversely affected where

the Manager will take the necessary steps to dispose of such securities. Any capital gains arising from the disposal of the Shariah non-compliant securities made at the time of the announcement can be kept by the Fund. However, any excess capital gains derived from the disposal after the announcement day at the market price that is higher than the closing price on the announcement day should be channelled to baitulmal or charitable bodies as advised by the Shariah Adviser. Other risks associated with investments in Shariah-compliant equity are as set out in section 2.1 (Investments Risks).

Income Fund

As this Fund invests primarily in fixed income securities, certain risks are therefore peculiar to this Fund. They are:

(a) *Interest Rate Risk*
Prices of fixed income securities and debentures generally move in opposite direction with interest rates. When interest rates rise, prices of fixed income securities and debentures will generally fall. This rise in interest rate would cause the investor to face the risk of capital loss. But when interest rates fall, prices of fixed income securities and debentures would generally increase, therefore, investors would see capital gains.

(b) *Credit/Default Risk*
This refers to the creditworthiness of the fixed income securities and debentures issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

(c) *Liquidity Risk*
Liquidity is the ability to convert an investment portfolio to cash without suffering a noticeable loss in value. The Malaysian fixed income securities and debentures market is not as liquid as the equity market and this may affect the price of any fixed income securities and debentures.

(d) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases of the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed income securities are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

EOUT

As this Fund invests only in small to medium size companies, it may therefore be subject to a higher level of risk than a portfolio diversifying its holdings to include larger sized companies. Moreover, the acquisition or disposal of securities of small to medium size companies may require a longer time period as there are generally less ready buyers or sellers as compared to the securities of larger, more established companies. Hence there is a risk that securities may not be sold at or near fair value depending on the volume traded on the market. Furthermore, as the size of the Fund grows larger, there may be insufficient securities of small to medium sized companies as a larger number of these securities is required to be acquired or disposed before there is any impact on the Fund. Other risks associated with investments in equities are as set out in section 2.1 (Investments Risks).

GIFT

As this Fund will have an asset mix of securities of companies with market capitalisation of not more than RM750 million ("small cap securities") and fixed income securities, money market instruments, cash and deposits with financial institutions, certain risks peculiar to the Fund are:

(a) *Liquidity Risk of Underlying Investments*
Liquidity is the ability to convert an investment portfolio to cash without suffering a noticeable loss in value. The Malaysian fixed income securities and debentures market is not as liquid as the equity market and this may affect the price of any fixed income securities and debentures. Likewise, when investing in small to medium size companies, the acquisition or disposal of securities of these companies may require a longer time period as there are generally less ready buyers or sellers as compared to the securities of larger, more established companies.

(b) *Interest Rate Risk*
Prices of fixed income securities and debentures generally move in opposite direction with interest rates. When interest rates rise, prices of fixed income securities and debentures will generally fall. This rise in interest rates will cause the investor to face the risk of capital loss. However, when interest rates fall, prices of fixed income securities and debentures will generally increase, thus investors will see capital gains.

(c) *Credit/Default Risk*
This refers to the creditworthiness of the fixed income securities and debentures issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

(d) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases in the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed income securities are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

Other risks associated with investments in equities are as set out in section 2.1 (Investments Risks)

MM Fund

As this Fund's portfolio will comprise mainly of short term debentures, money market instruments and placements of deposits in financial institutions, the risks peculiar to this Fund are:

(a) *Interest Rate Risk*
Prices of debentures generally move in opposite direction with interest rates. When interest rates rise, prices of debentures will generally fall. This rise in interest rate would cause the investor to face the risk of capital loss. But when interest rates fall, prices of debentures would generally increase, therefore, investors would see capital gains.

(b) *Credit/Default Risk*
This refers to the creditworthiness of the debenture issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon or profit payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

(c) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases of the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed income securities are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

MIF

As this Fund invests only in securities of companies whose principal activities comply with Shariah requirements, it may be subject to a higher level of risk than a portfolio which is not subject to any specific requirements. Furthermore, there is an inherent risk, the reclassification of Shariah status risk, where the currently held Shariah-compliant securities in the Fund may be re-designated to be Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the value of the Fund may be adversely affected where the Manager will take the necessary steps to dispose of such securities. Any capital gains arising from the disposal of the Shariah non-compliant securities made at the time of the announcement can be kept by the Fund. However, any excess capital gains derived from the disposal after the announcement day at a market price that is higher than the closing price on the announcement day should be channelled to baitulmal or charitable bodies as advised by the Shariah Adviser.

This Fund is also subject to interest rate risk. As demand for sukuk move in opposite direction with interest rates, when interest rates rise, demand for sukuk fall and vice versa. The interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant unit trust fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments.

In addition, this Fund is subject to credit/default risk. This refers to the creditworthiness of the sukuk issuer and its expected ability to pay principal and/or profit. Default happens when the issuer is not able to make timely payments of profit on the profit payment date and/or principal payment on the maturity date.

As this Fund may invest up to 40% of its Net Asset Value in Shariah-compliant securities of foreign markets, it may be subject to further risks, such as currency risk and country risk [see section 2.1 (Investments Risks)], when compared to a portfolio which concentrates its holdings in a single market or economy. Furthermore, Shariah-compliant equities investments are susceptible to the movements of share prices which can rise or fall for a number of reasons such as industry trends, economic factors, changes in a company's operations, management and financial performance as well as market perception of that particular company. Other risks associated with investments in Shariah-compliant equities are as set out in section 2.1 (Investments Risks).

TGF

As this Fund's dynamic mandate allows it to generally have an equity exposure of up to 98% of its Net Asset Value or an exposure to fixed income securities of up to 100% of its Net Asset Value, the risks peculiar to this Fund are:

(a) *Market Risk*
Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in or global markets and subsequently the value of the Fund's investments.

(b) *Particular Securities Risk*
The fluctuation in the performance of each individual security that the Fund invests in will affect the price of the units of the Fund. Not all companies issuing these securities are successful. The success or failure of the companies will cause its securities value to rise or fall. Valued collectively, the performance of individual securities comprising the Fund's portfolio will cause the unit price of the Fund to rise or fall accordingly.

(c) *Interest Rate Risk*
Prices of fixed income securities and debentures generally move in opposite direction with interest rates. When interest rates rise, prices of fixed income securities and debentures will generally fall. This rise in interest rates will cause the investor to face the risk of capital loss. However, when interest rates fall, prices of fixed income securities and debentures will generally increase, thus investors will see capital gains.

(d) *Credit/Default Risk*
This refers to the creditworthiness of the fixed income securities and debentures issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

IMMF

As this Fund invests in a portfolio of Islamic money market instruments and other short term sukuk and placements of Islamic deposits with financial institutions, the risks peculiar to this Fund are:

(a) *Interest Rate Risk*
Demand for sukuk generally move in opposite direction with interest rates. When interest rates rise, demand for sukuk will generally fall and vice versa. The interest rate is a general economic indicator that will have an impact on the management of funds regardless of whether it is a Shariah-compliant fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments.

(b) *Credit/Default Risk*
This refers to the creditworthiness of the sukuk issuer and its expected ability to make timely payment of profit and principal. Default happens when the issuer is not able to make timely payments of principal and/or profit.

(c) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases of the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, sukuk are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

MDIV

As this Fund invests in a portfolio mix mainly of equity and equity-related securities which offer attractive yields and sustainable dividend payments and fixed income securities, money market instruments and deposits with financial institutions or liquid assets, certain specific risks peculiar to this Fund are:

(a) *Market Risk*
Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in or global markets and subsequently the value of the Fund's investments.

(b) *Particular Securities Risk*
The fluctuation in the performance of each individual security that the Fund invests in will affect the price of the units of the Fund. Not all companies issuing these securities are successful. The success or failure of the companies will cause its securities value to rise or fall. Valued collectively, the performance of individual securities comprising the Fund's portfolio will cause the unit price of the Fund to rise or fall accordingly.

(c) *Interest Rate Risk*
Prices of fixed income securities and debentures generally move in opposite direction with interest rates. When interest rates rise, prices of fixed income securities and debentures will generally fall. This rise in interest rates will cause the investor to face the risk of capital loss. However, when interest rates fall, prices of fixed income securities and debentures will generally increase, thus investors will see capital gains.

(d) *Credit/Default Risk*
This refers to the creditworthiness of the fixed income securities and debentures issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.

CASH

As this Fund invests its assets in a portfolio of deposits with financial institutions, certain risks are therefore peculiar to this Fund. They are:

(a) *Credit/Default Risk*
This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of interest and principal. Default happens when the financial institutions are not able to make timely payments of interest and principal.

(b) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases in the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate deposits are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose return are variable.

DEPOSITS

As the Fund will invest its assets in a portfolio of deposits placed with financial institutions, certain risks are therefore peculiar to this Fund. They are:

(a) *Credit/Default Risk*
This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of interest and principal. Default happens when the financial institutions are not able to make timely payments of interest and/or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investment.

(b) *Inflation/Purchasing Power Risk*
Inflation can be defined as increases of the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate deposits are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

DANAKID

As this Fund generally invests 50% of Net Asset Value in Shariah-compliant equities and 50% of Net Asset Value in Non-Equity Shariah-Compliant Investments, it will therefore be subject to the following risks:

(a) *Market Risk*
Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in or global markets and subsequently the value of the Fund's investments.

(b) *Particular Security Risk*
The Fund's portfolio may comprise of Shariah-compliant equities, sukuk, Islamic money market instruments, Islamic deposits placed with financial institutions and Islamic collective investment schemes. The fluctuation in the performance of each individual Shariah-compliant security that the Fund invests in will affect the price of the units of the Fund. Valued collectively, the performance of individual Shariah-compliant securities comprising the Fund's portfolio will cause the unit price of the Fund to rise or fall accordingly.

(c) *Reclassification of Shariah Status Risk*
This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the value of the Fund may be adversely affected where the Manager will take the necessary steps to dispose of such securities.

(d) *Interest Rate Risk*

This Fund is also subject to interest rate risk. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements. This risk refers to the effect of interest rate changes on the market value of the sukuk portion of the portfolio. In the event of rising interest rates, demand for sukuk will generally decrease and vice versa. Meanwhile, sukuk with longer maturities and lower profit rates are more sensitive to interest rate changes.

(e) *Credit/Default Risk*

This refers to the creditworthiness of the sukuk issuer and its expected ability to pay the principal and/or profit due. Default happens when the issuer is not able to make timely profit payments and/or pay the principal in a timely manner thus affecting the value of the Fund's investments and subsequently the value of Unit Holders' investments.

3. INFORMATION ON THE FUNDS

3.1 INFORMATION ON RHB-OSK EQUITY TRUST

3.1.1 Objective

This Fund aims to provide investors with capital growth through investments in stocks with high growth potential over a medium to long term* period.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: "medium to long term" in this context refers to a period of between 3 – 7 years.

3.1.2 Strategy

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

90% - 98% of Net Asset Value
- Investments in securities of companies that have good growth potential. In managing these investments, the Fund may invest up to 50% of the Net Asset Value in Asia ex-Japan markets.

2% - 10% of Net Asset Value
- Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk, will always take into consideration the reference benchmark as well as its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on the risk-reward principle.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors, countries and asset classes and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market

instruments, cash and deposits with any financial institutions, which are defensive in nature. In its reallocation, the level of equity investments would normally not be below 20% of the Net Asset Value.

The performance of this Fund cannot be compared directly with any specific publicly available benchmark such as the FBM KLCI or the MSCI AC Asia Ex-Japan Index as the Fund may invest up to 50% of its Net Asset Value in securities of foreign markets. As such, a benchmark comprising 70% of the performance of the FBM KLCI and 30% of the MSCI AC Asia Ex-Japan Index is used for comparative purposes as it best reflects the Fund's underlying investments. For ease of reference, investors may refer to the newspapers, Bloomberg L.P or the MSCI website (**www.msci.com**) for these indicators.

3.1.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, securities/instruments in foreign markets, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any

other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured product.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities / instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.1.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.1.3 (a).

3.1.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.1.3 (g) and (m).

3.1.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, forwards and swaps or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price movement in the underlying market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.1.3 (f) and (i).

3.1.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in structured products (if any) shall always be subject to the restrictions stipulated in section 3.1.3 (f) and (h).

3.1.8 Foreign Securities

The Fund may invest up to 50% (or such other percentage as may be permitted by the relevant authorities from time to time) of the Net Asset Value in securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in securities/instruments listed on or traded in Asia ex Japan markets (such as Singapore, Korea, Hong Kong, Thailand, Taiwan, Indonesia, China and India) including securities/instruments of Asia ex Japan companies that are listed on or traded in non-Asian markets (such as the New York Stock Exchange and the London Stock Exchange).

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in equities and/or bonds, and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.1.5), where appropriate.

3.1.9 Liquid Assets

The Manager in structuring this Fund’s portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.2 INFORMATION ON RHB-OSK SMALL CAP OPPORTUNITY UNIT TRUST

3.2.1 Objective

This Fund aims to achieve long term* capital appreciation through investments in companies with market capitalisation of not more than RM750 million.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: "long term" in this context refers to a period of between 5 – 7 years.

3.2.2 Strategy

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

95% - 98% of Net Asset Value
- Investments in securities of companies with market capitalisation of not more than RM750 million.

2% - 5% of Net Asset Value
- Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

Restriction on market capitalisation mentioned above is determined at the point of purchase. The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with any financial institutions, which are defensive in nature. In

its reallocation, the level of equity investments would normally not be below 20% of the Net Asset Value.

The performance of this Fund is benchmarked against the FBM Fledgling Index or such other equivalent index as may be substituted by Bursa Malaysia Securities Berhad which is reflective of the Fund's underlying investments. For ease of reference, investors may refer to the newspapers for this indicator.

3.2.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured

product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities/instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.2.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.2.3 (a).

3.2.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.2.3 (g) and (m).

3.2.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, forwards and swaps, or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price movement in the underlying market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.2.3 (f) and (i).

3.2.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investment in structured product (if any) shall always be subject to the restrictions stipulated in section 3.2.3 (f) and (h).

3.2.8 Foreign Securities

The Manager may invest up to 30% of the Net Asset Value in securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in securities/instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including securities/instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock

Exchange) and/or securities/instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in equities and/or fixed income securities, and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.2.5), where appropriate.

3.2.9 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.3 INFORMATION ON RHB-OSK KIDSAVE TRUST

3.3.1 Objective

This Fund aims to maximise total returns through a combination of long term* growth of capital and current income^ consistent with the preservation of capital.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: * "long term" in this context refers to a period of between 5 – 7 years.
^ The income is in the form of units. Please refer to the Fund's distribution mode.

3.3.2 Strategy

This Fund seeks to achieve its investment objective through a policy of diversified investment in equities and fixed income securities (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB ratings by RAM Rating Services Berhad or its equivalent rating by any other rating establishment and fixed income collective investment schemes), money market instruments, cash and deposits with financial institutions. Specific risks associated with such securities and investments are as elaborated in section 2.2.

This Fund will generally adopt a 50% equities and 50% fixed income securities asset allocation strategy. Given this balanced asset mix, the Fund will be very much protected from wild swings in the market while still able to enjoy part of the appreciation from growth in the stock market. However, the actual percentage of assets invested in equities and fixed income securities will vary from time to time, depending on the judgement of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. In reviewing this asset allocation strategy, the Fund's asset mix would normally range from 40% to 60% in equities and from 40% to 60% in fixed income securities to reflect the market conditions but subject always to a minimum allocation of 40% in equities and 40% in fixed income securities. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with any financial institutions, which are defensive in nature. In its reallocation, the level of equity investments would not fall below 20% of the Net Asset Value.

The performance of this Fund cannot be compared directly with any specific publicly available benchmark such as the FBM KLCI, the FTSE Bursa Malaysia EMAS Index nor the Kuala Lumpur Interbank Offered Rate (KLIBOR) as the Fund is a balanced fund where investment in equities and fixed income securities are each restricted to a maximum of 60%. As such, a benchmark comprising 50% of the performance of the FBM KLCI and 50% of the 12-month KLIBOR is used for comparative purposes which is reflective of the Fund's underlying investments. For ease of reference, investors may refer to the newspapers for these indicators.

3.3.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities/instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.3.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investment in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.3.3 (a).

3.3.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/ authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.3.3 (g) and (m).

3.3.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, interest rate futures contracts, bond futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price or interest rate movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.3.3 (f) and (i).

3.3.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investment in structured products (if any) shall always be subject to the restrictions stipulated in section 3.3.3 (f) and (h).

3.3.8 Foreign Securities

The Manager may invest up to 30% of the Net Asset Value in securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in equities and/or fixed income securities, and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.3.5), where appropriate.

3.3.9 Liquid Assets

The Manager in structuring this Fund’s portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.4 INFORMATION ON RHB-OSK KLCI TRACKER FUND

3.4.1 Objective

This Fund aims to provide investment results that closely correspond to the performance of the Kuala Lumpur Composite Index or such other index as may be replaced by Bursa Malaysia Securities Berhad.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: Effective 6 July 2009, BMSB replaced the KLCI with the FBM KLCI.

3.4.2 Strategy

This Fund seeks to achieve its investment objective by investing all or substantially all of the Fund's assets in the FBM KLCI component stocks in substantially the same weightings as they appear in the FBM KLCI.

The FBM KLCI is an index that provides a performance benchmark for the Malaysian equity market by reflecting the performance of listed companies that are representative of the major sectors in the Malaysian economy. The FBM KLCI is an index of the thirty (30) largest companies listed on the Main Market by full market capitalisation that meet the eligibility requirements of the FTSE Bursa Malaysia Ground Rules. The FBM KLCI index is calculated by FTSE based on its own specific calculation methodology and rules. Therefore, any error or non-adherence to these calculation methodology and rules may affect the accuracy and/or completeness of the FBM KLCI Index computation. Investors may obtain more information about the FBM KLCI's calculation methodology and rules from Bursa Malaysia's website: **www.bursamalaysia.com.**

Generally, the Fund will invest in all of the 30 component stocks of the FBM KLCI. To the extent consistent with achieving its investment objective, the Fund may also participate in FBM KLCI futures. Although this Fund is passively managed, the investments in the Fund will be rebalanced from time to time to reflect any changes to the composition of or the weightings of shares in the FBM KLCI. Accordingly, a daily analysis of the portfolio is conducted to ensure that:

- Tracking errors are within expectations;
- Stocks continue to be within the perimeters of the FBM KLCI component stocks;
- Investment weightings are within the tolerance limit, otherwise rebalancing of the portfolio is required; and
- Cash is properly hedged.

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

90% - 99.5% of Net Asset Value
- Investments in the FBM KLCI component stocks.

0% - 10% of Net Asset Value
- Participation in financial derivatives.

0.5% - 10% of Net Asset Value
- Investments in liquid assets including money market instruments and deposits with any financial institutions.

Specific risks associated with such securities and investments are as elaborated in section 2.2.

Tracking errors against the benchmark FBM KLCI may occur due to the necessity of the Fund to set aside some liquid funds which would otherwise be invested to achieve 100% weightage. Another contributing factor to the tracking errors are the fees and expenses payable by the Fund and transaction costs incurred in rebalancing the portfolio. As such, the risk management strategies and techniques employed by the Manager include the use of financial derivatives to replicate the benchmark FBM KLCI and the constant rebalancing of the portfolio. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is therefore benchmarked against the FBM KLCI which the Fund seeks to track. For ease of reference, investors may refer to the newspapers for this indicator.

3.4.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on the Bursa Malaysia, money market instruments, cash and deposits with any financial institutions, collective investment schemes, financial derivatives, participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in the share capital of the component stocks of the FBM KLCI shall be limited to the prevailing weightage in the FBM KLCI, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in the share capital of the component stocks of the FBM KLCI issued by any group of companies may exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time provided that the investment in any component securities does not exceed its respective weightings in the underlying index.

c) The value of the Fund's investments in the ordinary share capital of the component stocks of the FBM KLCI issued by any single issuer may exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time provided that the investment in any component securities does not exceed its respective weightings in the underlying index.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments.

3.4.4 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.4.3 (e) and (f).

3.4.5 Financial Derivatives

The Manager intends to participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives will be used to replicate the benchmark FBM KLCI and also to minimise potential tracking error against the benchmark due to the necessity of the Fund to set aside some liquid funds which would otherwise be invested to achieve 100% weightage. The primary interest is to enhance correlation with the benchmark FBM KLCI. The Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

3.4.6 Foreign Securities

The Manager will not invest in foreign securities as it is inconsistent with the objective of this Fund.

3.4.7 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 0.5% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.4.8 Weightings of the Top 10 Component Stocks of the FBM KLCI

Weightings of the Top 10 Component Stocks as at 29 August 2014:

		FBM KLCI Weightage (%)*	Tracker Weightage (%)
1.	Public Bank Bhd	11.42	11.21
2.	Malayan Banking Bhd	8.29	8.09
3.	CIMB Group Holdings Bhd	7.41	7.25
4.	Tenaga Nasional Bhd	7.39	7.19
5.	Axiata Group Berhad	6.59	6.43
6.	Sime Darby Bhd	5.62	5.50
7.	DiGi.Com Bhd	4.08	4.01
8.	Genting Bhd	4.05	3.99
9.	Petronas Chemicals Group Bhd	3.46	3.40
10.	Petronas Gas Bhd	3.44	3.34

* Source: Bloomberg

There is no guarantee or assurance of exact or identical replication at any time of the performance of the FBM KLCI. The FBM KLCI composition may change and component securities of the FBM KLCI may be delisted and (where applicable) the investment of the Fund may be concentrated in securities of a single issuer or several issuers.

3.5 INFORMATION ON RHB-OSK DANA ISLAM

3.5.1 Objective

This Fund aims to provide investors with above average capital growth over a medium to long term period* by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: "medium to long term" in this context refers to a period of between 3 – 7 years.

3.5.2 Shariah Adviser

The Shariah Adviser for this Fund is RHB Islamic Bank Berhad. Please refer to section 9.9 for the details of their roles and responsibilities.

3.5.3 Strategy

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

90% - 98% of Net Asset Value
- Investments in securities of companies that have good growth potential and whose business activities comply with Shariah requirements.

2% - 10% of Net Asset Value
- Investments in Shariah-compliant liquid assets comprising of cash and Islamic deposits with financial institutions, Islamic accepted bills, sukuk, Cagamas Sukuk, Government Investment Issues and any other Shariah-compliant instrument capable of being converted into cash within seven (7) days.

The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such Shariah-compliant securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. Shariah-compliant equity, sukuk, Islamic money market instruments). Islamic financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the Shariah-compliant investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in Shariah-compliant equity values, and the available alternative Shariah-compliant investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment

decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. However, any position if taken, will always comply with Shariah requirements. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equity investments into other asset classes such as sukuk, Islamic money market instruments, cash and Islamic deposits with any financial institutions, which are defensive in nature and comply with Shariah requirements. In its reallocation, the level of Shariah-compliant equity investments would normally not be below 20% of the Net Asset Value.

The performance of this Fund is benchmarked against the FTSE Bursa Malaysia EMAS Shariah Index which reflects the Fund's Shariah-compliant investments and also the broad Shariah-compliant equities mandate. For ease of reference, investors may refer to the newspapers for this indicator.

3.5.4 Permitted Investments and Restrictions

This Fund may invest or participate in Shariah-compliant securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, Shariah-compliant securities not listed in or traded under the rules of an Eligible Market ("unlisted Shariah-compliant securities"), Islamic collective investment schemes, Islamic financial derivatives, Islamic structured products, Shariah-compliant liquid assets (including Islamic money market instruments and Islamic deposits with any financial institutions), participate in the lending of Shariah-compliant securities that complies with Shariah requirements, and any other Shariah-compliant investments permitted by the SACSC and/or the Shariah Adviser from time to time. Consequently, all investments for this Fund are to be designated as Shariah-compliant and in this regard, the Shariah Adviser will advise on the selection of investments to ensure compliance with Shariah requirements.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's Shariah-compliant investments in unlisted Shariah-compliant securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's Shariah-compliant investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities (i.e. Shariah-compliant equities, Islamic debentures and Shariah-compliant warrants) and Islamic money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's Shariah-compliant investments or participation in transferable Shariah-compliant securities, Islamic money market instruments, Islamic deposits, over-the-counter ("OTC") Islamic financial derivatives and Islamic structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's Shariah-compliant investments in units/shares of any Islamic collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's Shariah-compliant investments in Islamic structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the Islamic structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in Islamic structured products.

i) The value of the Fund's OTC Islamic financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its Islamic financial derivatives position must not exceed the Net Asset Value.

j) The Fund's Shariah-compliant investments in transferable Shariah-compliant securities (other than sukuk) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's Shariah-compliant investments in sukuk must not exceed twenty (20) per cent of the Islamic debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's Shariah-compliant investments in Islamic money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.

m) The Fund's Shariah-compliant investments in Islamic collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one Islamic collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the Shariah-compliant investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a

reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to Shariah-compliant securities and sukuk that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.5.5 Investment in Shariah-compliant Securities Not Traded in or under the Rules of an Eligible Market ("unlisted Shariah-compliant securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Shariah-compliant equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Islamic debentures traded on an organised over-the-counter (OTC) market; and

(c) Islamic structured products.

The Fund's investments in unlisted Shariah-compliant securities (if any) shall always be subject to the restriction stipulated in section 3.5.4 (a).

3.5.6 Islamic Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in Islamic collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.5.4 (g) and (m).

3.5.7 Islamic Financial Derivatives

The Manager may participate in Shariah-compliant futures contracts and other Islamic financial derivatives, when appropriate. The Fund's participation in Islamic financial derivatives is basically to hedge the portfolio from any unexpected price movement in the underlying market and also the portfolio's exposure to foreign currency. Such participation in Islamic financial derivatives shall commence only if the underlying financial instrument complies with Shariah requirements. The benefit of any upside of price movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio. If the Fund were to participate in over-the-counter ("OTC") Islamic financial derivatives, the Manager will monitor the credit rating of the counterparty issuing the Islamic financial derivatives and dispose off the Islamic financial derivatives should the rating of the said Islamic financial derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. The Fund's participation in Islamic financial derivatives (if any) shall always be subject to the restriction stipulated in section 3.5.4 (f) and (i).

3.5.8 Foreign Shariah-compliant Securities

The Manager may invest up to 30% of the Net Asset Value in Shariah-compliant securities of foreign markets provided the securities are reviewed and designated as Shariah-compliant by the Shariah Adviser and the foreign market to be invested in is a foreign market where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO) and/or securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

The Fund will invest in Shariah-compliant securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including Shariah-compliant securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or Shariah-compliant securities / instruments issued and/or guaranteed by governments or quasi government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in Shariah compliant equities and/or sukuk, and/or may invest through other Islamic collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.5.6), where appropriate.

3.5.9 Shariah-compliant Liquid Assets

The Manager in structuring this Fund’s portfolio will maintain a minimum Shariah-compliant liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the Shariah-compliant liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or Shariah-compliant investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may seek an Islamic financing facility on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such financing facility shall not exceed ten (10) per cent of the Net Asset Value at the time the facility is incurred.

3.6 INFORMATION ON RHB-OSK INCOME FUND 2

3.6.1 Objective

This Fund aims to provide investors with higher than average income^ returns compared to fixed deposits over a medium to long term* period through investments in a portfolio of predominantly quality fixed income securities with minimum risk to capital invested.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: * "medium to long term" in this context refers to a period of between 3 - 7 years.
^ The income is in the form of units. Please refer to the Fund's distribution mode.

3.6.2 Strategy

This Fund seeks to achieve its investment objective by investing substantially all of its assets in fixed income securities (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB ratings by RAM Rating Services Berhad or its equivalent rating by any other rating establishment and fixed income collective investments schemes), money market instruments, cash and deposits with any financial institutions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against the 12-month fixed deposit rate published by Maybank in line with the conservative investments of the Fund. The benchmark selected is reflective of the Fund's investment objective. For ease of reference, investors may refer to Maybank's website, **www.maybank2u.com** for this indicator. It should be noted that the risk of investing in this Fund is different from the risk of investing in a bank's fixed deposit account. In addition, investors of the Fund assume higher risk compared to a depositor of the Maybank's 12-month fixed deposit.

3.6.3 Permitted Investments and Restrictions

This Fund may invest in debentures / instruments traded on the Bursa Malaysia or any other market considered as an Eligible Market, collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments shall be subject to the following restrictions:

a) The value of the Fund's investments in debentures issued by any single issuer must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in debentures issued by any single issuer may exceed twenty (20) per cent but must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time, if the debentures are rated by any global or domestic rating agency to be of the best quality and offer the highest safety of timely payment of interest and principal.

c) The value of the Fund's investments in the debentures issued by any group of companies must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in debentures, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. Where the single issuer limit of the Fund's investment in debentures is increased to thirty (30) per cent of the Net Asset Value or any other limit as may be prescribed by the Securities Commission pursuant to paragraph (b), the aggregate value of the Fund's investment must not exceed thirty (30) per cent of the Net Asset Value, or such other limit as may be prescribed by the Securities Commission.

g) The value of the Fund's investments in units / shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value or any other limit as may be prescribed by the Securities Commission from time to time.

h) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme or any other limit as may be prescribed by the Securities Commission from time to time.

i) The value of the Fund's investments in structured products issued by a single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations

provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investment in structured products.

j) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (a), (b), (c), (e), (f), (g) and (i). In addition, the Fund's net market exposure owing to its financial derivatives positions must not exceed the Net Asset Value.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities / instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.6.4 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.6.3 (g) and (h).

3.6.5 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be interest rates futures contracts and bonds futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected interest rate movement in the underlying fixed income market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of interest rate movement in the underlying fixed income market or currency movement is limited as the primary interest is to protect the value of the portfolio. Nonetheless, the Fund may also invest in financial derivatives for investment purposes to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.6.3 (f) and (j).

3.6.6 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investment in structured products (if any) shall always be subject to the restrictions stipulated in section 3.6.3 (f) and (i).

3.6.7 Foreign Debentures/Instruments

The Manager may invest up to 30% of the Net Asset Value in fixed income securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in fixed income securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including fixed income securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or fixed income securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in fixed income securities and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.6.4), where appropriate.

3.6.8 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 1% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.7 INFORMATION ON RHB-OSK EMERGING OPPORTUNITY UNIT TRUST

3.7.1 Objective

This Fund aims to achieve superior long term* capital appreciation through investments in companies with high growth potential.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: "long term" in this context refers to a period of between 5 -7 years.

3.7.2 Strategy

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

95% - 98 % of Net Asset Value
- Investments in securities of companies with market capitalisation of not more than RM1.50 billion.

2% - 5% of Net Asset Value
- Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

The above mentioned restriction on market capitalisation is determined at the point of purchase. The above asset allocation is only indicative and will be reviewed from time to time depending on economic and market conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of this Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with any financial institutions, which are defensive in nature. In

its reallocation, the level of equity investments would normally not be below 20% of the Net Asset Value.

The performance of this Fund is benchmarked against the FBM Small Cap Index. The benchmark selected is reflective of the Fund's underlying investments. For ease of reference, investors may refer to the newspapers for this indicator.

3.7.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investment in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the

aggregate value to determine compliance with item (f) should exclude the value of investment in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives positions must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities / instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.7.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.7.3 (a).

3.7.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.7.3 (g) and (m).

3.7.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price movement in the underlying market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.7.3 (f) and (i).

3.7.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investment in structured product (if any) shall always be subject to the restrictions stipulated in section 3.7.3 (f) and (h).

3.7.8 Foreign Securities

The Manager may invest up to 30% of the Net Asset Value in securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock

Exchange) and/or securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in equities and/or fixed income securities, and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.7.5), where appropriate.

3.7.9 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.8 INFORMATION ON RHB-OSK GROWTH AND INCOME FOCUS TRUST

3.8.1 Objective

This Fund aims to achieve maximum total returns through a combination of long term* growth of capital and current income^.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: * "long term" in this context refers to a period of between 5 – 7 years.
^ The income is in the form of units. Please refer to the Fund's distribution mode.

3.8.2 Strategy

This Fund seeks to achieve its investment objective through a policy of diversified investment in equities and quality fixed income securities. Specific risks associated with securities and investments are as elaborated in section 2.2.

This Fund's portfolio will comprise a blend of carefully selected investments in securities of companies with market capitalization of not more than RM750 million ("small cap securities"), quality fixed income securities (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB ratings by RAM Rating Services Berhad or its equivalent rating by any other rating establishment and fixed income collective investment schemes), money market instruments, cash and deposits with financial institutions, but subject always to a minimum allocation of 30% in small cap securities and 30% in fixed income securities, money market instruments, cash and deposits with financial institutions.

In reviewing this asset allocation strategy, the Fund's asset mix would normally range from 30% - 70% in small cap securities and 30% - 70% in fixed income securities, money market instruments, cash and deposits with financial institutions. Accordingly, this Fund will be able to have a maximum exposure to the equities market of up to 70% through investments in small cap securities whilst maintaining a minimum of 30% in fixed income securities to provide stability through diversification of the asset class. Similarly, this Fund can also invest up to 70% of its investments in fixed income securities whilst maintaining the minimum of 30% in small cap securities to diversify the portfolio and to provide capital growth. The restriction on market capitalisation mentioned above is determined at the point of purchase.

Given this asset mix, the Fund will be able to tap into varied market conditions in order to capitalise on any market opportunities. The actual percentage of assets invested in equities and fixed income securities will therefore vary from time to time, depending on the judgement of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. Thus, although this Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of this Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income, money market

instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with any financial institutions, which are defensive in nature. In its reallocation, the level of equity investments would not fall below 10% of the Net Asset Value.

The performance of this Fund cannot be compared directly with any specific publicly available benchmark such as the FBM Fledgling Index nor the 12-month fixed deposit rate offered by financial institutions as the Fund's investments in equities and fixed income securities are restricted to a maximum of 70% each. As such, a benchmark comprising 50% of the performance of the FBM Fledging Index and 50% of the 12-month fixed deposit rate published by Maybank is used for comparative purposes. The composite benchmark selected best reflects the Fund's underlying investments. For ease of reference, investors may refer to the newspapers for the index indicator and the Maybank website at **www.maybank2u.com** for the fixed deposits rates. Investor should note that the risk profile of the Fund is different from the risk profile of the benchmark.

3.8.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives positions must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instrument must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an

appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities / instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

In addition to the limits and restrictions mentioned above which apply to this particular Fund, the Manager has further imposed an internal restriction on certain Funds under its management whereby the total holding by those Funds of any class of security of any single issuer should not exceed in aggregate ten (10) per cent of the security issued. This Fund is subject to the said internal restriction. Any increase beyond this percentage requires the approval of the members of the Fund's investment committee.

3.8.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.8.3 (a).

3.8.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.8.3 (g) and (m).

3.8.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, interest rates futures contracts, bonds futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market and also the portfolio's exposure to foreign currency as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price or interest rate movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of

the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.8.3 (f) and (i).

3.8.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in structured products (if any) shall always be subject to the restrictions stipulated in section 3.8.3 (f) and (h).

3.8.8 Foreign Securities

The Manager may invest up to 30% of the Net Asset Value in securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in equities and/or fixed income securities, and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.8.5), where appropriate.

3.8.9 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.9 INFORMATION ON RHB-OSK MONEY MARKET FUND

3.9.1 Objective

This Fund aims to provide investors with a high level of liquidity^ whilst providing reasonable returns by investing in low risk investments.

Any material change to the objective of this Fund requires the Unit Holders' approval.

^Note: Redemption monies of this Fund will generally be paid the day following the next business day (a working day when the Manager is open for business) after receipt by the Manager of request to repurchase.

3.9.2 Strategy

This Fund seeks to achieve its objective through investments in a portfolio of money market instruments and other short term debentures and placements of deposits with financial institutions. Investment in debentures issued by financial institutions or private entities must at the point of purchase, carry a credit rating of at least A/P3 by RAM Rating Services Berhad or its equivalent rating by any other rating establishment. Should the ratings thereafter be downgraded below the said minimum credit rating, such papers shall be disposed off within a reasonable time frame taking into consideration prevailing market conditions and factors.

Thus, this Fund's portfolio will be structured as follows:

90% - 100% of Net Asset Value
- Investments in debentures, money market instruments and placements of deposits ("Permitted Investments") with financial institutions which have a remaining maturity period of not more than 365 days.

0% - 10% of Net Asset Value
- Investments in debentures, money market instruments and placements of deposits with financial institutions which have a remaining maturity period of more than 365 days but less than 732 days.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by Unit Holders. Specific risks associated with such securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors, countries and asset classes and/or type of investments (i.e. bonds and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against the Interbank Overnight Deposit Rates as published by Bank Negara Malaysia. The benchmark selected is a reflection of the Fund's underlying investments and also the high level of liquidity offered to the investors. For ease of reference, investors may refer to the newspapers or Bank Negara Malaysia's website, **www.bnm.gov.my** for this indicator.

3.9.3 Permitted Investments and Restrictions

This Fund may invest in debentures traded on the Bursa Malaysia or any other market considered as an Eligible Market; Malaysian Government Securities, Treasury Bills, Bank Negara Malaysia Certificates/Bills, Government Investments Certificates; other obligations issued or guaranteed by the Malaysian Government, Bank Negara Malaysia, State Governments and Government-related agencies; Malaysian currency balances in hand, Malaysian currency deposits with financial institutions; Negotiable Instruments of Deposits, Bankers Acceptances; Cagamas Bonds, unlisted loan stocks and corporate bonds traded in the money market and either bank-guaranteed or carrying at least an A/P3 rating by RAM Rating Services Berhad or its equivalent rating by any other rating establishment; other collective investment schemes; financial derivatives and any other investments permitted by the Securities Commission from time to time ("permitted investments").

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in permitted investments must not be less than ninety (90) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than ninety (90) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's investments in debentures and money market instruments issued by any single issuer must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in debentures and money market instruments issued by any single issuer may exceed twenty (20) per cent but must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time, provided the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal.

f) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in debentures and money market instruments issued by any group of companies must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The aggregate value of the Fund's investments in debentures, money market instrument and deposits issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

i) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

j) The Fund's investments in debentures must not exceed twenty (20) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in money market instruments must not exceed twenty (20) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities / instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.9.4 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/ authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.9.3 (i) and (l).

3.9.5 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be interest rates futures contracts and bonds futures contracts, or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected interest rate movement in the underlying fixed income market and also the portfolio's exposure to foreign currency. The benefit of any upside of interest rate movement in the underlying fixed income market or currency movement is limited as the primary interest is to protect the value of the portfolio. The Fund's net market exposure owing to its financial derivatives positions must not exceed the Net Asset Value.

3.9.6 Foreign Securities

The Manager may invest up to 30% of the Net Asset Value in fixed income securities of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in fixed income securities listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including fixed income securities of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or fixed income securities issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in fixed income securities and/or may invest through other collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.9.4), where appropriate.

3.9.7 Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum liquid assets level of 0.5% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

Investment in this Fund is not the same as placing funds in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

3.10 INFORMATION ON RHB-OSK MUHIBBAH INCOME FUND

3.10.1 Objective

This Fund aims to maximise total returns through a combination of medium to long term* growth of capital and current income^ consistent with the preservation of capital.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: *"medium to long term" in this context refers to a period of between 3 - 7 years.
^The income is in the form of units. Please refer to the Fund's distribution mode.

3.10.2 Shariah Adviser

The Shariah Adviser for this Fund is RHB Islamic Bank Berhad. Please refer to section 9.9 for the details of their roles and responsibilities.

3.10.3 Strategy

The Fund seeks to maximise total returns through a combination of growth and current income by investing in sukuk of Malaysian incorporated companies and Shariah-compliant securities of companies listed on the local and/or foreign markets which have high growth potential and/or good dividend yield over a medium to long term period. These are Shariah-compliant securities of companies listed or traded in the global markets including but not limited to Malaysia, Australia, Hong Kong, Indonesia, Japan, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand, United States of America, Brazil, Chile, Mexico, Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom and South Africa.

Companies in which the Fund invests are selected based on a number of criteria: Shariah compliant, noted for offering an above average dividend yield, good management, sound fundamentals and consistent earnings growth.

The sukuk shall comprise amongst others of Government Investment Issues (GII), Islamic Accepted Bills, Bank Negara Monetary Notes-i, Cagamas Sukuk, other Government Islamic Papers, corporate sukuk and Islamic collective investment schemes. The Fund's investments in sukuk shall carry at least BBB ratings by RAM Rating Services Berhad or its equivalent rating by any other rating establishment.

Thus, this Fund's portfolio will be structured as follows:

Up to 40% of Net Asset Value
- Investments in Shariah-compliant securities of and Shariah-compliant securities relating to companies that have dividend and/or growth potential.

60% - 100% of Net Asset Value
- Investments in Malaysian sukuk, Islamic money market instruments, cash and Islamic deposits with any financial institutions.

The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. Specific risks associated with such Shariah-compliant securities and investments are as elaborated in section 2.2.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. Shariah-compliant equity, sukuk, cash). Islamic financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the Shariah-compliant investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in Shariah-compliant equity values, and the available alternative Shariah-compliant investment may present more cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk, will always take into consideration the reference benchmark as well as its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on the risk-reward.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. However, any position if taken, will always comply with Shariah requirements. In such circumstances, the Manager may reallocate up to 100% of the Fund's Shariah-compliant equity investments into other asset classes such as sukuk, Islamic money market instruments, cash and Islamic deposits with any financial institutions, which are defensive in nature and comply with Shariah requirements.

The performance of this Fund is benchmarked against a composite benchmark comprising:

40% DJIM (Dow Jones Islamic Market World Index);
60% RAM QuantShop GII (medium term) Index.

The composite benchmark selected is reflective of the Fund's Shariah-compliant investments and also its world-wide investment mandate. For ease of reference, investors may refer to Bloomberg L.P for these indicators.

3.10.4 Permitted Investments and Restrictions

This Fund may invest or participate in Shariah-compliant securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, Shariah-compliant securities not listed in or traded under the rules of an Eligible Market ("unlisted Shariah-compliant securities"), Islamic collective investment schemes, Shariah-compliant securities/instruments in foreign markets, Islamic financial derivatives, Islamic structured products, Shariah-compliant liquid assets (including Islamic money market instruments and Islamic deposits with any financial institutions), participate in the lending of Shariah-compliant securities that complies with Shariah requirements, and any other Shariah-compliant investments permitted by the SACSC and/or the Shariah Adviser from time to time. Consequently, all investments for this Fund are to be designated as Shariah-compliant and in this regard, the Shariah Adviser will advise on the selection of investments to ensure compliance with Shariah requirements.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's Shariah-compliant investments in unlisted Shariah-compliant securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's Shariah-compliant investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities (i.e. Shariah-compliant equities, Islamic debentures and Shariah-compliant warrants) and Islamic money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's Shariah-compliant investments or participation in transferable Shariah-compliant securities, Islamic money market instruments, Islamic deposits, over-the-counter ("OTC") Islamic financial derivatives and Islamic structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's Shariah-compliant investments in units/shares of any Islamic collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's Shariah-compliant investments in Islamic structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the Islamic structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in Islamic structured products.

i) The value of the Fund's OTC Islamic financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the Islamic financial derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its Islamic financial derivatives positions must not exceed the Net Asset Value.

j) The Fund's Shariah-compliant investments in transferable Shariah-compliant securities (other than Islamic debentures) must not exceed ten (10) per cent of the Shariah-compliant securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's Shariah-compliant investments in sukuk must not exceed twenty (20) per cent of the Islamic debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's Shariah-compliant investments in Islamic money market instrument must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.

m) The Fund's Shariah-compliant investments in Islamic collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one Islamic collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the Shariah-compliant investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to Shariah-compliant securities and sukuk that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.10.5 Investment in Shariah-compliant Securities Not Traded in or under the Rules of an Eligible Market ("unlisted Shariah-compliant securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Shariah-compliant equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Islamic debentures traded on an organised over-the-counter (OTC) market; and

(c) Islamic structured products.

The Fund's investment holding in unlisted Shariah-compliant securities (if any) shall always be subject to the restriction stipulated in section 3.10.4 (a).

3.10.6 Islamic Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in Islamic collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.10.4 (g) and (m).

3.10.7 Islamic Financial Derivatives

The Manager may participate in Shariah-compliant futures contracts and other Islamic financial derivatives, when appropriate. The category of Islamic financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, sukuk futures contracts, single stock futures contracts, forwards and swaps or any other categories and/or types of Shariah-compliant futures contracts or Islamic financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in Islamic financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market and also the portfolio's exposure to foreign currency. Such participation in Islamic financial derivatives shall commence only if the underlying financial instrument complies with Shariah requirements. The benefit of any upside of price or interest rate movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. If the Fund were to participate in over-the-counter ("OTC") Islamic financial derivatives, the Manager will monitor the credit rating of the counterparty issuing the Islamic financial derivatives and dispose off the Islamic financial derivatives should the rating of the said Islamic financial derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. The Fund's participation in Islamic financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.10.4 (f) and (i).

3.10.8 Islamic Structured Products

The Manager may invest in Islamic structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in Islamic structured products (if any) shall always be subject to the restriction stipulated in section 3.10.4 (f) and (h).

3.10.9 Foreign Shariah-compliant Securities

The Manager may invest up to 40% of the Net Asset Value in securities of foreign markets provided the securities are reviewed and designated as Shariah-compliant by the Shariah Adviser and the foreign market to be invested in is a market where its regulatory authority is a member of the International Organisation of Securities Commission (IOSCO). The Fund will invest in Shariah-compliant securities/instruments listed on or traded in foreign markets including but not limited to Australia, Hong Kong SAR, Indonesia, Japan, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand, United States of America, Brazil, Chile, Mexico, Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom and South Africa.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager will invest directly in the equities markets and/or may also invest through other Islamic collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.10.6), where appropriate.

3.10.10 Shariah-compliant Liquid Assets

The Manager in structuring the Fund's portfolio will maintain a minimum Shariah-compliant liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the Shariah-compliant liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or Shariah-compliant investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may seek an Islamic financing facility on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such financing facility shall not exceed ten (10) per cent of the Net Asset Value at the time the facility is incurred.

3.11 INFORMATION ON RHB-OSK THEMATIC GROWTH FUND

3.11.1 Objective

This Fund aims to provide investors with medium to long term* capital appreciation through investments in securities of Malaysian companies that will benefit from evolving domestic and/or global trends.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: "medium to long term" in this context refers to a period of between 3 - 7 years.

3.11.2 Strategy

This Fund will focus on a minimum of 3 themes from the evolving domestic and/or global trends identified by the Manager as having strong potential to outperform the benchmark return of 8.00% growth per annum in Net Asset Value of a unit. Hence, the name "Thematic Growth".

The Manager views Malaysia as dynamic, with a high-growth and rapidly expanding economy, undergoing long term structural changes. Depending on which stage of the economic cycle we are in, the Manager will look for the appropriate themes which the Manager will seek to take advantage of. For example, during periods of economic slowdown, the Manager will look for defensive themes such as high dividend yielding stocks and companies with sustainable earnings growth. Other themes would also include counter-cyclical sectors as well as mergers & acquisitions. Conversely, during economic up-cycles, the Manager will look for growth stocks, possibly in export oriented sectors (e.g., manufacturing, technology and electronics) as well as consumer discretionary like properties, automobiles and other luxury goods. The Manager's strategy is to identify the said themes in its early phase to capitalise on its growth. After identifying the most promising themes, the Manager will proceed to select companies with strong fundamentals and attractive valuations. Undervalued securities are uncovered through intensive and independent fundamental research.

Within a theme, the focus is generally on companies with
a) sustainable business model;
b) ability to expand locally and/or regionally;
c) ability to deliver above average growth;
d) consistently strong underlying profitability;
e) reasonable valuations; and
f) strong balance sheet.

The Manager will rebalance and reposition the Fund accordingly to reap the benefits of the change in market dynamics, economic cycle and specific factors influencing each sector.

This Fund's portfolio will be structured as follows:

Up to 98% of Net Asset Value
- Investments in equity and equity-related securities of Malaysian companies that will benefit from evolving domestic and/or global trends.

2% - 100% of Net Asset Value
- Investments in fixed income securities, money market instruments, cash and deposits with financial institutions.

Hence, the Fund will generally have an equity exposure of up to 98% of its Net Asset Value to generate returns to the Fund. However, the Manager may lower the equity exposure of the

Fund in favour of fixed income securities such as government bonds and corporate debt securities which include money market instruments in order to help achieve the benchmark return and/or to help preserve capital. Accordingly, the Fund's exposure to fixed income securities may increase up to 100% of the Net Asset Value.

Although the Fund is actively managed, how active or the frequency of its trading strategy will depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income securities and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the alternative asset type may present attractive valuations. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against the targeted 8.00% growth per annum in Net Asset Value of a unit over the medium to long term. An absolute return benchmark is chosen as there is no suitable benchmark which can fairly reflect the Fund's investment strategy.

This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the aforesaid 8% per annum growth rate in any particular financial year but targets to achieve this growth over the medium to long term.

3.11.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, financial derivatives, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investment in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investment in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investment in money market instrument must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an

appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to securities/instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.11.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.11.3 (a).

3.11.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.11.3 (g) and (m).

3.11.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, interest rate futures contracts, bond futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price or interest rate movement in the underlying market is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose of the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.11.3 (f) and (i).

3.11.7 Structured Products

The Manager may also invest in structured products where the Manager expect those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in structured products (if any) shall always be subject to the restrictions stipulated in section 3.11.3 (f) and (h).

3.11.8 Foreign Securities

This Fund will not invest in foreign securities as the Fund seeks to achieve its investment objective through investing in domestic securities.

3.11.9 Liquid Assets

The Manager in structuring the Fund's portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.12 INFORMATION ON RHB-OSK INSTITUTIONAL ISLAMIC MONEY MARKET FUND

3.12.1 Objective

This Fund aims to provide investors with a high level of liquidity^ whilst providing reasonable returns by investing in low risk investments that complies with Shariah requirements.

Any material change to the objective of this Fund requires the Unit Holders' approval.

^Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

3.12.2 Shariah Adviser

The Shariah Adviser for this Fund is RHB Islamic Bank Berhad. Please refer to section 9.9 for the details of their roles and responsibilities.

3.12.3 Strategy

The Fund will invest in a portfolio of Islamic money market instruments and other short term sukuk and placements of Islamic deposits with financial institutions. Investments in sukuk issued by financial institutions or private entities must carry a credit rating of at least an A/P2 by RAM Rating Services Berhad or its equivalent rating by any other rating establishment at the point of purchase. Should the ratings thereafter be downgraded below the said minimum credit rating, such papers shall be disposed off within a reasonable time frame taking into consideration prevailing market conditions and factors.

Thus, this Fund's portfolio will be structured as follows:

90% - 100% of Net Asset Value
- Investments in sukuk, Islamic money market instruments and Islamic deposits with financial institutions ("permitted investments") which have a remaining maturity period of not more than 365 days.

Up to 10% of Net Asset Value
- Investments in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by Unit Holders. Specific risks associated with such Shariah-compliant securities and investments are as elaborated in section 2.2.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political development of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of Shariah-compliant investments (i.e. sukuk and Islamic money market instruments). Islamic financial derivatives may also be used for hedging purposes where appropriate. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and

restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against the Maybank Islamic Berhad 1 month General Investment Account (GIA) Tier 1 rate as published by Maybank Islamic Berhad. The benchmark selected is reflective of the Fund's Shariah-compliant investments and also the high level of liquidity offered to the investors. For ease of reference, investors may refer to Maybank's website, **www.maybank2u.com** for this indicator.

3.12.4 Permitted Investments and Restrictions

This Fund may invest or participate in corporate sukuk traded on the Bursa Malaysia or any other market considered as an Eligible Market, Islamic collective investment schemes, Government Investment Issues (GII), Islamic Accepted Bills, Bank Negara Monetary Notes-i, Cagamas Sukuk, other obligations issued or guaranteed by the Malaysian Government, Bank Negara Malaysia and government–related agencies that comply with Shariah requirements, Islamic financial derivatives, Islamic money market instruments, cash and Islamic deposits with any financial institutions and any other investments permitted by the SACSC and/or the Shariah Adviser from time to time ("permitted investments").

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's Shariah-compliant investments in permitted investments must not be less than ninety (90) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's Shariah-compliant investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than ninety (90) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's Shariah-compliant investments in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's Shariah-compliant investments in sukuk and Islamic money market instruments issued by any single issuer must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's Shariah-compliant investments in sukuk and Islamic money market instruments issued by any single issuer may exceed twenty (20) per cent but must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time, provided the Islamic debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of profit and principal.

f) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's Shariah-compliant investment in sukuk and Islamic money market instruments issued by any group of companies must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The aggregate value of the Fund's Shariah-compliant investments in sukuk, Islamic deposits and Islamic money market instruments issued by or placed with (as the case may be) any single issuer / institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

i) The value of the Fund's Shariah-compliant investment in units / shares of any Islamic collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

j) The Fund's Shariah-compliant investments in sukuk must not exceed twenty (20) per cent of the Shariah-compliant securities issued by any single issuer or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's Shariah-compliant investments in Islamic money market instruments must not exceed twenty (20) per cent of the securities issued by any single issuer or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's Shariah-compliant investments in Islamic collective investment schemes must not exceed twenty five (25) per cent of the units / shares in any Islamic collective investment scheme or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the Shariah-compliant investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to Shariah-compliant securities and sukuk that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.12.5 Islamic Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in Islamic collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.12.4 (i) and (l).

3.12.6 Islamic Financial Derivatives

The Manager may participate in Shariah-compliant futures contracts or any other categories and/or types of Islamic financial derivatives that may be allowable by the relevant authorities from time to time, when appropriate. The Fund's participation in Islamic financial derivatives is basically to hedge the portfolio from any unexpected interest rate movement as well as to hedge the portfolio's exposure to foreign currency. The benefit of any upside of interest rate movement is limited as the primary interest is to protect the value of the portfolio. Such participation in Islamic financial derivatives shall commence only if the underlying of the Islamic financial instruments complies with Shariah requirements. The Fund's net market

exposure owing to its Islamic financial derivatives positions must not exceed the Net Asset Value.

3.12.7 Foreign Shariah-compliant Securities

The Manager may invest up to 30% of the Net Asset Value in sukuk of foreign markets where its regulatory authority is a member of the International Organisation of Securities Commissions (IOSCO).

The Fund will invest in sukuk listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including sukuk of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or sukuk issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in sukuk and/or may invest through other Islamic collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.12.5), where appropriate.

3.12.8 Shariah-compliant Liquid Assets

The Manager in structuring this Fund’s portfolio will maintain a minimum Shariah-compliant liquid assets level of 0.5% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the Shariah-compliant liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or Shariah-compliant investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may seek an Islamic financing facility on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such financing facility shall not exceed ten (10) per cent of the Net Asset Value at the time the facility is incurred.

Investment in this Fund is not the same as placing funds in an Islamic deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

3.13 INFORMATION ON RHB-OSK MALAYSIA DIVIDEND FUND

3.13.1 Objective

This Fund aims to provide investors with capital growth and recurring income^ in the medium to long term* through investments in securities of and securities relating to Malaysian companies which offer attractive yields and sustainable dividend payments.

Any material change to the objective of this Fund requires the Unit Holders' approval.

Note: ^ The income is in the form of units. Please refer to the Fund's distribution mode.
* "medium to long term" in this context refers to a period between 3 - 7 years.

3.13.2 Strategy

The Fund aims to achieve its objective through investments in companies that focus on shareholder value in the form of sustainable dividend returns or have the potential to offer attractive dividend yields combined with the prospect for growth.

Hence, the Manager's strategy is to identify companies that offer high dividend yields and whose cash flow generated by business and management activities are expected to support such dividend payment. The Manager may also invest in growth or recovery stocks which have the potential to adopt a strong dividend payout policy.

The Fund will also invest in fixed income securities where the yields from these securities are attractive and are favourable as compared to equities. The Fund's investment in fixed income securities will be that of debt securities issued by corporations, financial institutions and government (comprising amongst others of convertible debt securities, redeemable debt securities, bonds / securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB ratings by RAM Rating Services Berhad or its equivalent rating by any other rating establishment) as well as fixed income collective investment scheme, money market instruments, cash and deposits with financial institutions.

The Manager employs fundamental and bottom-up valuation analysis as an integral part of their investment process. This includes evaluation of company management, products & services, competitive positioning, operating outlook, earnings prospects, risk factors and corporate governance standards, looking at discounted cashflow models, comparative multiples (eg. price earnings ratio, price to book value) and profitability measures (eg. returns on equity).

This Fund's portfolio will be structured as follows:

70% to 98% of Net Asset Value
- Investment in equity and equity-related securities of Malaysian companies which offer attractive yields and sustainable dividend payments.

2% - 30% of Net Asset Value
- Investment in liquid assets, fixed income securities, money market instruments and deposits with financial institutions.

The above asset allocation is only indicative and will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will depend on market opportunities. Specific risks associated with such securities and investments are as elaborated in section 2.2.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes and/or type of investments (i.e. equity, fixed income securities and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in equity values and the available alternative investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate up to 100% of the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with financial institutions, which are defensive in nature.

The performance of this Fund is benchmarked against FTSE Bursa Malaysia Emas Index which best reflects the Fund's investment universe i.e. the Main Market of Bursa Malaysia and which complements its investment strategy. For ease of reference, investors may refer to the newspapers for this indicator.

3.13.3 Permitted Investments and Restrictions

This Fund may invest in securities traded on the Bursa Malaysia or any other market considered as an Eligible Market, securities not listed in or traded under the rules of an Eligible Market ("unlisted securities"), collective investment schemes, structured products, liquid assets (including money market instruments and deposits with any financial institutions), participate in the lending of securities, and any other investments permitted by the Securities Commission from time to time.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's investments in unlisted securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's investments in transferable securities (i.e. equities, debentures and warrants) and money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed twenty (20) per cent

of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits, over-the-counter ("OTC") financial derivatives and structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's investments in units/shares of any collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's investments in structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in structured products.

i) The value of the Fund's OTC financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its financial derivatives position must not exceed the Net Asset Value.

j) The Fund's investments in transferable securities (other than debentures) must not exceed ten (10) per cent of the securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's investments in debentures must not exceed twenty (20) per cent of the debentures issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's investments in money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to money market instruments that do not have a pre-determined issue size.

m) The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments, or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the

breach. Such limits and restrictions however, do not apply to securities that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.13.4 Investment in Securities Not Traded in or under the Rules of an Eligible Market ("unlisted securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. Such investments shall not include:

(a) Equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Debentures traded on an organised over-the-counter (OTC) market; and

(c) Structured products.

The Fund's investments in unlisted securities (if any) shall always be subject to the restriction stipulated in section 3.13.3 (a).

3.13.5 Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in collective investment schemes (if any) shall always be subject to the restrictions stipulated in section 3.13.3 (g) and (m).

3.13.6 Financial Derivatives

The Manager may participate in futures contracts and other financial derivatives, when appropriate. The category of financial derivatives to be participated in shall be stock index futures contracts, stock index options contracts, single stock futures contracts, interest rate futures contracts, bond futures contracts or any other categories and/or types of futures contracts or financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market as well as to hedge against any opportunity loss arising from its uninvested cash. The benefit of any upside of price or interest rate movement in the underlying market is limited as the primary interest is to protect the value of the portfolio and to manage risks in relation to the benchmark. Nonetheless, the Fund may also invest in financial derivatives for investment purpose to enhance the returns of the Fund. If the Fund were to invest in over-the-counter ("OTC") derivatives, the Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose off the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM Rating Services Berhad or its equivalent rating by a reputable rating establishment. If the Fund does invest in derivatives, there may be a likelihood that the NAV per unit of the Fund may be subject to high volatility. The Fund's investments in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.13.3 (f) and (i).

3.13.7 Structured Products

The Manager may also invest in structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in structured products (if any) shall always be subject to the restrictions stipulated in section 3.13.3 (f) and (h).

3.13.8 Foreign Securities

This Fund will not invest in foreign securities as the Fund is established to invest only in domestic securities.

3.13.9 Liquid Assets

The Manager in structuring the Fund's portfolio will maintain a minimum liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.14 INFORMATION ON RHB-OSK CASH MANAGEMENT FUND 2

3.14.1 Objective

The Fund aims to provide investors a high level of liquidity^ while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits with financial institutions in Malaysia.

Any material change to the objective of this Fund requires the Unit Holders' approval.

^Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

3.14.2 Strategy

This Fund will invest in a portfolio of Malaysian Ringgit deposits with financial institutions in Malaysia.

This Fund's portfolio will be structured as follows:

Up to 100% of Net Asset Value
- Investments in deposits with financial institutions which have a remaining maturity period of not more than 365 days.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the Unit Holders.

In managing the risks of the Fund's investments, the Manager will only place deposits with financial institutions. The Manager will continuously monitor closely the financial health of these financial institutions.

The Fund complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against Maybank – Savings Account Rate as published by Maybank. The benchmark selected is reflective of the Fund's underlying investments and also the high level of liquidity offered to the investors. For ease of reference, investors may refer to Maybank's website, **www.maybank2u.com** for this indicator.

3.14.3 Permitted Investments and Restrictions

This Fund may only invest in or place deposits with financial institutions with a maturity period of not more than 365 days.

The acquisition of such permitted investment is subject to the following restriction:

a) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

The limit and restriction mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an

appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further placements to which the limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.

3.14.4 Liquid Assets

This Fund shall not borrow in connection with its activities or lend any of its cash or investments unless permitted by the relevant laws pertaining to unit trust funds.

However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.15 INFORMATION ON RHB-OSK DEPOSITS FUND

3.15.1 Objective

The Fund aims to provide investors with a high level of liquidity* while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

Any material change to the objective of this Fund requires the Unit Holders' approval.

*Note: Redemption monies of this Fund will generally be paid by the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

3.15.2 Strategy

The Fund will invest in a portfolio of Malaysian Ringgit deposits placed with financial institutions.

The Fund's portfolio will be structured as follows:

Up to 100% of Net Asset Value
- Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the Unit Holders.

In managing the risks of the Fund's investments, the Manager will only place deposits with established financial institutions. The Manager will continuously monitor closely the financial health of these financial institutions. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio (in terms of diversification and exposure). Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of this Fund is benchmarked against Maybank – Basic Savings Account Rate as published by Maybank. The benchmark selected is reflective of the Fund's investments and the relative ease of purchase and disposal of units of the Fund by investors. For ease of reference, investors may refer to Maybank's website, **www.maybank2u.com** for this indicator.

3.15.3 Permitted Investments and Restrictions

This Fund may only invest in or place deposits with financial institutions with a maturity period of not more than 365 days.

The acquisition of such permitted investment is subject to the following restriction:

a) The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

The limit and restriction mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restrictions is breached through an

appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the investments or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further placements to which the limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.

3.15.4 Liquid Assets

This Fund shall not borrow in connection with its activities or lend any of its cash unless permitted by the relevant laws pertaining to unit trust funds.

However, the Fund may borrow cash on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) per cent of the Net Asset Value at the time the borrowing is incurred.

3.16 INFORMATION ON RHB-OSK DANA KIDSAVE#

3.16.1 Objective

The Fund aims to maximise total returns through a combination of long term* growth of capital and current income^ consistent with the preservation of capital.

Note: * "long term" in this context refers to a period of between 5 - 7 years.
^ The income is in the form of units. Please refer to the Fund's distribution mode.
# This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

Any material change to the objective of this Fund requires the Unit Holders' approval.

3.16.2 Shariah Adviser

The Shariah Adviser for this Fund is RHB Islamic Bank Berhad. Please refer to section 9.9 for the details of their roles and responsibilities.

3.16.3 Strategy

This Fund seeks to achieve its investment objective through a diversified portfolio of Shariah-compliant investments comprising Shariah-compliant equities, sukuk, Islamic money market instruments, Islamic deposits with financial institutions and Islamic collective investment schemes.

This Fund will generally adopt a balanced asset allocation strategy of 50% in Shariah-compliant equities and 50% in non-equity Shariah-compliant investments which are defensive in nature comprising sukuk, Islamic money market instruments and Islamic deposits with financial institutions (collectively known as "Non-Equity Shariah-Compliant Investments"). Investments in Shariah-compliant equities and Non-Equity Shariah-Compliant Investments may also be made via Islamic collective investment schemes.

Given this balanced asset mix, the Fund will be cushioned from wild swings in the equity market while still able to enjoy part of the appreciation from growth in the equity investments of the Fund. However, the actual percentage of assets invested in Shariah-compliant equities and Non-Equity Shariah-Compliant Investments will vary from time to time, depending on the judgement of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. In reviewing this asset allocation strategy, the Fund's asset mix would normally range from 40% to 60% in Shariah-compliant equities and from 40% to 60% in Non-Equity Shariah-Compliant Investments to reflect the market conditions but subject always to a minimum allocation of 40% in Shariah-compliant equities and 40% in Non-Equity Shariah-Compliant Investments. Although the Fund is expected to be actively managed, the frequency of its trading strategy will very much depend on market opportunities.

When making investments, the Manager may invest up to 30% of the Net Asset Value in foreign markets. The Fund will invest in Shariah-compliant securities / instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including Shariah-compliant securities / instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange).

The Fund's investments in Shariah-compliant equities comprise of equity and equity related securities of companies listed on the local and/or foreign markets which, in the Manager's opinion, will have good growth potential and/or the ability to provide good dividend yield

over a long term period. In seeking investments in companies of good growth potential, the Fund will look to companies with sales or earnings growth that are stronger than the industry average and/or the country's Gross Domestic Product (GDP) growth, whereas "good dividend yield" refers to yield that is above the average industry dividend yield in the country of investment, and "long term" refers to a period of between 5 - 7 years.

The Fund's investments in sukuk may comprise of sukuk issued by corporations, financial institutions, supra-nationals, local or foreign governments and their agencies. Sukuk issued by Malaysian incorporated companies must carry a rating of at least BBB at the point of purchase by RAM Rating Services Berhad or its equivalent rating by any other reputable rating establishment. Foreign sukuk issued by corporations and financial institutions must carry a rating of BB or higher at the point of purchase by Standard & Poor's or its equivalent rating by any other reputable rating establishment whereas sukuk issued by supra-nationals, governments and their agencies need not be rated.

The Fund's investments in Islamic money market instruments may comprise of Islamic money market instruments issued by the government which amongst others comprise of Government Investment Issues (GII), Islamic Accepted Bills, Bank Negara Monetary Notes-i, Islamic Negotiable Instruments, Cagamas Sukuk and other government Islamic papers whereas Islamic money market instruments issued by Malaysian incorporated companies are those issued by such companies which carry a rating of at least P3 by RAM Rating Services Berhad or its equivalent rating by any other reputable rating establishment at the point of purchase.

Placements of Islamic deposits with any financial institution are placements such as in General Investment Account (GIA).

The Fund's investments may also comprise of Islamic collective investment schemes which are consistent with the underlying investments of the Fund.

The Fund's portfolio will be structured as follows:

40% - 60% of Net Asset Value
- Investments in Shariah-compliant equity and equity related securities of companies that have dividend and/or growth potential.

40% - 60% of Net Asset Value ("NAV")
- Investments in Non-Equity Shariah-Compliant Investments.

The actual asset allocation will be reviewed from time to time depending on economic and market conditions.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and countries. Further, as the Fund is a balanced fund with minimum investment of 40% of NAV in Shariah-compliant equities and 40% of NAV in Non-Equity Shariah-Compliant Investments, the Fund is able to alleviate the risks associated with single asset class investments such as an all Shariah-compliant equities investment or an investment wholly invested in Non-Equity Shariah-Compliant Investments such as a sukuk fund. This therefore reduces the risk associated or peculiar to a particular asset class. Generally, the assets of the Fund will be invested over the long term with disposal of the Shariah-compliant investments

where necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced over a prolonged rise in Shariah-compliant equity values and the available alternative Shariah-compliant investment may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equities investments into other asset classes which are defensive in nature such as sukuk, Islamic money market instruments and non-equity Islamic collective investment schemes or just make placements in Islamic deposits with any financial institutions. In its reallocation, the level of Shariah-compliant equities investments would not fall below 20% of the Net Asset Value.

The performance of this Fund cannot be compared directly with any specific publicly available benchmark such as the FTSE Bursa Malaysia EMAS Shariah Index or the Maybank Islamic Berhad 12-month Islamic fixed deposit as the Fund is a balanced fund where investment in Shariah-compliant equities and Non-Equity Shariah-Compliant Investments are each restricted to a maximum of 60% of Net Asset Value. As such, a benchmark comprising 50% of the performance of the FTSE Bursa Malaysia EMAS Shariah Index and 50% of the Maybank Islamic Berhad 12-month Islamic fixed deposit is used for comparative purposes. For ease of reference, investors may refer to the newspapers for the index indicator and the Maybank Islamic Berhad's website at **www.maybank2u.com** for the Islamic fixed deposits rates. Investor should note that the risk profile of the Fund is different from the risk profile of the benchmark.

3.16.4 Permitted Investments and Restrictions

This Fund may invest or participate in Shariah-compliant securities of and securities relating to companies whose business activities comply with Shariah requirements listed on the Bursa Malaysia or any other market considered as an Eligible Market (including foreign market), sukuk / instruments of companies whose business activities comply with Shariah requirements listed on Bursa Malaysia or traded in / listed on any other market considered as an Eligible Market (including foreign market); Government Investment Issues (GII), Islamic Accepted Bills, Bank Negara Monetary Notes-i, Islamic Negotiable Instruments, Cagamas Sukuk, other obligations issued or guaranteed by the Malaysian Government, Bank Negara Malaysia and other government-related agencies that comply with Shariah requirements, Islamic collective investment schemes, Islamic financial derivatives, Islamic structured products, Islamic money market instruments and Islamic deposits with any financial institutions, participate in the lending of Shariah-compliant securities that complies with Shariah requirements, and any other investments permitted by the SACSC and/or the Shariah Adviser from time to time. Consequently, all investments for this Fund are to be designated as Shariah-compliant and in this regard, the Shariah Adviser will advise on the selection of investments to ensure compliance with Shariah requirements.

The acquisition of such permitted investments is subject to the following restrictions:

a) The value of the Fund's Shariah-compliant investments in unlisted Shariah-compliant securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

b) The value of the Fund's Shariah-compliant investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

c) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities (i.e. Shariah-compliant equities, Islamic debentures and Shariah-compliant warrants) and Islamic money market instruments issued by any single issuer must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

d) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

e) The value of the Fund's Shariah-compliant investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any group of companies must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

f) The aggregate value of the Fund's Shariah-compliant investments or participations in transferable Shariah-compliant securities, Islamic money market instruments, Islamic deposits, over-the-counter ("OTC") Islamic financial derivatives and Islamic structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

g) The value of the Fund's Shariah-compliant investments in units/shares of any Islamic collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

h) The value of the Fund's Shariah-compliant investments in Islamic structured products issued by any single counter-party must not exceed fifteen (15) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. This single counter-party limit may be exceeded if the counter-party has a minimum long-term rating that indicates very strong capacity for timely payment of financial obligations provided by any domestic or global rating agency and the Islamic structured product has a capital protection feature. When this applies, the calculation of the aggregate value to determine compliance with item (f) should exclude the value of investments in Islamic structured products.

i) The value of the Fund's OTC Islamic financial derivatives transactions with any single counter-party must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the Islamic financial derivatives) must not exceed the Fund's investment spread limits as stipulated in (b), (c), (d), (e), (f), (g) and (h) above. In addition, the Fund's net market exposure owing to its Islamic financial derivatives positions must not exceed the Net Asset Value.

j) The Fund's Shariah-compliant investments in transferable Shariah-compliant securities (other than sukuk) must not exceed ten (10) per cent of the Shariah-compliant securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

k) The Fund's Shariah-compliant investments in sukuk must not exceed twenty (20) per cent of the sukuk issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.

l) The Fund's Shariah-compliant investments in Islamic money market instrument must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.

m) The Fund's Shariah-compliant investments in Islamic collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one Islamic collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restriction is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the Shariah-compliant investments or as a result of repurchase of units of the Fund or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to Shariah-compliant securities and sukuk that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

3.16.5 Investment in Shariah-compliant Securities Not Traded in or under the Rules of an Eligible Market ("unlisted Shariah-compliant securities")

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in unlisted Shariah-compliant securities (if any) shall always be subject to the restriction stipulated in section 3.16.4 (a). However, the exposure to investments in unlisted Shariah-compliant securities shall not include:

(a) Shariah-compliant equities not listed for trading in a stock market of a stock exchange but have been approved for such listing and offered directly to the Fund by the issuer;

(b) Sukuk traded on an organised over-the-counter (OTC) market; and

(c) Islamic structured products.

3.16.6 Islamic Collective Investment Schemes

The Manager will only make such investments where the Manager expects those investments to complement the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered/authorised/approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's investments in Islamic collective investment schemes (if any) shall always be made subject to the restrictions stipulated in section 3.16.4 (g) and (m).

3.16.7 Islamic Financial Derivatives

The Manager may participate in Shariah-compliant futures contracts and other financial derivatives, when appropriate. The category of Islamic financial derivatives to be participated in shall be the stock index futures contracts, the stock index options contracts, the single stock futures contracts, the sukuk futures contracts, or any other categories and/or types of Shariah-compliant futures contracts or Islamic financial derivatives that may be allowable by the relevant authorities from time to time. The Fund's participation in Islamic financial derivatives is basically to hedge the portfolio from any unexpected price or interest rate movement in the underlying market and also the portfolio's exposure to foreign currency. Such participation in Islamic financial derivatives shall commence only if the underlying financial instrument complies with Shariah requirements. The benefit of any upside of price or interest rate movement in the underlying market or currency movement is limited as the primary interest is to protect the value of the portfolio. The Fund's participation in Islamic financial derivatives (if any) shall always be subject to the restrictions stipulated in section 3.16.4 (f) and (i).

3.16.8 Islamic Structured Products

The Manager may invest in Islamic structured products where the Manager expects those investments to complement the objective and enhance the performance of this Fund. The Fund's investments in Islamic structured products (if any) shall always be subject to the restriction stipulated in section 3.16.4 (f) and (h).

3.16.9 Foreign Shariah-compliant Securities

The Manager may invest up to 30% of the Net Asset Value in securities of foreign markets provided the securities are reviewed and designated as Shariah-compliant by the Shariah Adviser. The Fund will invest in Shariah-compliant securities/instruments listed on or traded in Asia Pacific ex Japan markets (such as Australia, China, Hong Kong SAR, India, Indonesia, New Zealand, Philippines, Singapore, Vietnam, South Korea, Sri Lanka, Taiwan and Thailand) including Shariah-compliant securities/instruments of Asia Pacific ex Japan companies that are listed on or traded in non-Asia Pacific ex Japan markets (such as the New York Stock Exchange and the London Stock Exchange) and/or securities / instruments issued and/or guaranteed by governments or quasi-government agencies.

When investing in foreign markets which require prior permission or approval such as in the form of an investment licence or investor code or investor registration, the Fund has/will obtain such necessary permission or approval in order to invest in such markets.

In undertaking these foreign investments, the Manager may invest directly in Shariah-compliant equities and/or sukuk, and/or may invest through other Islamic collective investment schemes (provided the investment mandate of the scheme complements the Fund's investment objective and other conditions as set out in section 3.16.6), where appropriate.

3.16.10 Shariah-compliant Liquid Assets

The Manager in structuring this Fund's portfolio will maintain a minimum Shariah-compliant liquid assets level of 2% of the Net Asset Value for the purpose of meeting redemptions and to enable the proper and efficient management of the Fund. However, this does not preclude the Manager from lowering or raising the Shariah-compliant liquid assets level from the stipulated level to allow the Manager to react to the prevailing market conditions and to manage investment risks when circumstances warrant it.

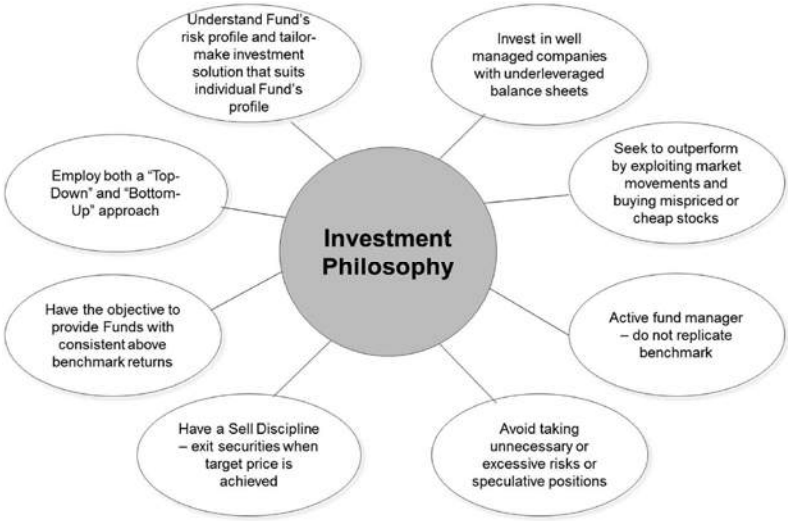
This Fund shall not borrow in connection with its activities or lend any of its cash or Shariah-compliant investments unless permitted by the relevant laws pertaining to unit trust funds. However, the Fund may seek an Islamic financing facility on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such financing facility shall not exceed ten (10) per cent of the Net Asset Value at the time the facility is incurred.

3.17 GENERAL INFORMATION

3.17.1 Investment Philosophy

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

Our investment philosophy describes the approach that the investment team will adhere to when constructing an equity or fixed income portfolio. The portfolio managers invest in well-managed companies with strong balance sheets that possess competitive advantages that should enable them to outperform their peers over economic cycles. The portfolio managers are active investors that make high conviction security selection decisions, but at the same time do not take unnecessary or excessive risks nor take speculative positions. The portfolio managers seek to outperform their peers and beat their benchmark by buying mispriced or cheap securities. Following our disciplined sell strategy, they would then exit positions when our target price is reached. Concurrently, the portfolio managers understand the Funds' risk profile and act within each individual Fund's mandate.



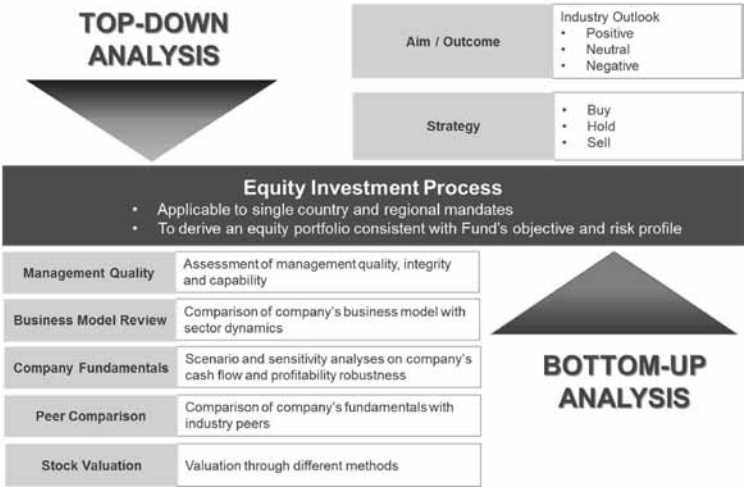
3.17.2 Investment Approach

(a) Manager

Equity Trust	**SCOUT**	**KidSave**	**Dana Islam**
Income Fund	**EOUT**	**GIFT**	**MM Fund**
MIF	**TGF**	**IMMF**	**MDIV**
CASH	**Deposits**	**DANAKID**	

Whenever a Fund invests in equities or Shariah-compliant equities and/or fixed income securities or sukuk, the Manager's investment approach will evolve around the following principles:-

Equities



In respect of **MIF** only, investments in equities from foreign markets will predominantly comprise of Shariah-compliant stocks available on the Dow Jones Islamic Market World Index. Nonetheless, all investments in foreign markets as well as Malaysian investments will be subject to the approval of the Shariah Adviser. The Shariah Adviser will review the portfolio of the Fund on a monthly basis.

Fixed Income Securities (including sukuk)

Tracker

In the case of RHB-OSK KLCI Tracker Fund its equity investments are to mirror the FBM KLCI component stocks.

(b) Islamic Funds

Dana Islam **MIF** **IMMF** **DANAKID**

In addition to the investment approach stated above, the Fund's investments in Shariah-compliant stocks and sukuk are also screened to ensure they meet stipulated financial filters and are not involved in activities prohibited under Shariah. The prohibited core activities that must be avoided includes:

(a) financial services based on riba (interest);

(b) gambling and gaming activities;

(c) production, processing and sale of alcoholic beverages and non-halal food or related products;

(d) conventional insurance activities;

(e) entertainment activities that are non-permissible according to Shariah;

(f) manufacture or sale of tobacco-based products or related products;

(g) stockbroking or share trading in Shariah non-compliant securities; and/or

(h) any further restriction as determined from time to time by the SACSC and/or the Shariah Adviser for Malaysian investments, and as determined from time to time by the Shariah Adviser for investments in foreign markets.

Investments in fixed income or money market instruments are selected from issuances that are structured based on Shariah-compliant principles.

The Funds' investments shall be guided by the Shariah Investment Guidelines as described below. Upon monthly review of the portfolio by the Shariah Adviser, any investments that do not comply with the requirements of the guidelines shall be divested in accordance with what has been prescribed below.

Shariah Investment Guidelines adopted by the Shariah Adviser

The following matters are adopted by the Shariah Adviser in determining the Shariah status of equity investments of the Fund.

1. Investment in Malaysia

Equity:

Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice yearly on the last Friday of May and November which is readily available at the Securities Commission's website.

However, for the Shariah status of Initial Public Offering ("IPO") companies that have yet to be determined by the SACSC, the Shariah Adviser adopted the following analysis in determining the Shariah status of these companies. The status determined by the Shariah Adviser is taken on a temporary basis until the Shariah status of that particular IPO company is determined in the subsequent release of the "List of Shariah-compliant Securities" issued by SACSC.

Quantitative Analysis

The Shariah Adviser adopts a two-tier quantitative approach which applies the business activity benchmark and the financial ratio benchmark in determining the Shariah status of the securities. Hence, the securities will be classified as Shariah-compliant if they are within the business activity benchmark and the financial ratio benchmark. If any of these benchmarks are exceeded, the Shariah Adviser will not accord a Shariah-compliant status for such equities.

Business activities benchmark

The contribution of Shariah non-compliant activities to the overall revenue and profit before taxation of the company will be computed and compared against the relevant business activities benchmark as follows:

(a) The 5% benchmark would be applicable to the following businesses or activities:

(i) conventional banking;

(ii) conventional insurance;

(iii) gambling;

(iv) liquor and liquor-related activities;

(v) pork and pork-related activities;

(vi) non-halal food and beverages;

(vii) Shariah non-compliant entertainment;

(viii) interest income from conventional accounts and instruments (including dividends from investment in Shariah non-compliant instruments and interest income awarded arising from a judgment by a court or arbitrator);

(ix) tobacco and tobacco-related activities; and

(x) other activities deemed non-compliant according to Shariah.

For the abovementioned businesses or activities, the contribution of Shariah non-compliant businesses or activities to the overall revenue or profit before taxation of the company must be less than 5%.

(b) The 20% benchmark would be applicable to the following activities:

(i) hotel and resort operations;

(ii) share trading;

(iii) stockbroking business;

(iv) rental received from Shariah non-compliant activities; and

(v) other activities deemed non-compliant according to Shariah.

For the abovementioned businesses or activities, the contribution of Shariah non-compliant businesses or activities to the overall revenue or profit before taxation of the company must be less than 20%.

Financial ratio benchmark

For the financial ratios benchmark, the Shariah Adviser takes into account the following:

(a) Cash over total assets must be lower than 33%

Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

(b) Debt over total assets must be lower than 33%

Debt will only include interest-bearing debt whereas Islamic debt or financing or sukuk will be excluded from the calculation.

Generally, determination of the financial ratio benchmark is based on available information of the company.

Qualitative Analysis

Companies which have passed the above quantitative test will be further subjected to qualitative screening before the equities of such companies can be classified as Shariah-compliant. In this secondary analysis, the Shariah Adviser will look into aspects of the general public perception of the respective companies' image, core businesses which are considered important and *maslahah* (beneficial) to the Muslim *ummah* (nation) and the country, the non-permissible elements are very small and involve matters such as *umum balwa* (common plight and difficult to avoid), *'uruf*

(custom) and rights of the non-Muslim community which are accepted by the Shariah.

Sukuk and Islamic money market instruments:

The selection of these instruments for investments will be based on the instruments' lists readily available at the website of Securities Commission and/or Bank Negara Malaysia.

2. Investment in foreign markets:

Equity:

Quantitative Analysis

The Shariah Adviser takes into account the following parameters in determining the Shariah status of the listed companies.

(1) Shariah non-compliant income of the companies arising from the following business activities must not exceed certain designated benchmarks*:

(a) Conventional financial services;

(b) Gambling and gaming;

(c) Manufacture or sale of non-halal products or related products (e.g. pork and liquor);

(d) Manufacture or sale of tobacco-based products or related products;

(e) Pornography;

(f) Weaponry;

(g) Entertainment activities that are not permitted by the Shariah; and

(h) Other activities deemed non-permissible according to the Shariah.

(2) The financial ratios of the following must not exceed certain benchmarks*:

(a) Interest income over total income;

(b) Total debts including all interest-bearing loans/debentures and their respective payables such as short term/long term debts, short term/long term debentures and all debentures payables divided by total assets;

(c) Total sum of company's cash divided by total assets; and

(d) Total account receivables including trade receivables divided by total assets.

*These benchmarks may vary in accordance with the development of Islamic finance and the jurisdiction of respective screening authorities or the Islamic indices that are being referred to. Should any of the deductions fail to satisfy the benchmarks, the Shariah Adviser will not accord a Shariah-compliant status for such equities.

(3) The Shariah Adviser may also consider adopting foreign stocks listed on other Islamic indices recognised by the Shariah Adviser as Shariah-compliant stocks or Shariah-compliant stocks screened using methodologies accepted by the Shariah Adviser.

Qualitative Analysis

Companies which have passed the above quantitative test will be further subjected to qualitative screening before the equities of such companies can be classified as Shariah-compliant. In this secondary analysis, the Shariah Adviser will look into aspects of the general public perception of the respective companies' image, core businesses which are considered important and *maslahah* (beneficial) to the Muslim *ummah* (nation) and the country, the non-permissible elements are very small and involve matters such as *umum balwa* (common plight and difficult to avoid), *'uruf* (custom) and rights of the non-Muslim community which are accepted by the Shariah.

Foreign sukuk:

For foreign sukuk, the Shariah Adviser would accept resolutions and/or rulings as decided by the respective Shariah advisors for the instruments. Prospectus or information memorandum of the sukuk and resolutions and/or rulings and/or pronouncements by the respective Shariah advisors for the instruments must be presented to the Shariah Adviser for notification and due diligence.

3. Cleansing Process

(a) Wrong investment

This refers to Shariah non-compliant investments made by the Manager. The said investment will be disposed or withdrawn within one month upon becoming aware of the status of the investments. In the event the investment results in gain (through capital gain and/or dividend), the gain is to be channelled to *baitulmal* or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment results in a loss to the Fund, the loss is to be borne by the Manager.

(b) Reclassification of Shariah status of the Funds' investment

Where a security is reclassified as Shariah non-compliant by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic Indices, such security will be disposed as soon as practicable, i.e. in the event that on the announcement date or on an effective review date determined by the Shariah Adviser, the market price of the securities exceed or is equal to the original investment cost. For re-classified securities where the market price is below the original investment cost, these securities can still be kept by the Funds but it must be disposed once the total amount of dividends received and the market value of that security is equal to the original investment costs.

Any capital gains arising from the disposal of the Shariah non-compliant security made at the time of the announcement can be kept by the Funds. However, any excess capital gains derived from the disposal after the announcement day or after the effective review date at a market price that is higher than the closing price on the announcement day or on the effective review date is to be channelled to *baitulmal* and/or any charitable bodies as advised by the Shariah Adviser.

4. *Zakat* for the Fund

The Funds do not pay *zakat* on behalf of Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay *zakat* on their own.

3.17.3 Valuation of Assets

Equity Trust*	**SCOUT***	**KidSave***	**Tracker**
Dana Islam*	**Income Fund***	**EOUT***	**GIFT***
MM Fund*	**MIF***	**TGF**	**IMMF***
MDIV	**CASH**	**Deposits**	**DANAKID***

*Funds with mandates investing in foreign markets

The Fund must be valued at least once every Business Day. However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia.

Accordingly, for Funds investing solely in the local market, the valuation of the respective Fund for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the Fund for a particular Business Day will be published in the newspapers on the next day.

For Funds which have investments in foreign markets, the valuation of the respective Fund for a Business Day will be conducted before 5.00 pm on the following day in which the Manager is open for business, when the closing prices of the foreign markets for that Business Day would be available.

As such, the daily price of the Fund for a particular Business Day will not be published in the newspapers on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the newspapers.

Illustration (for Funds investing in foreign markets)

For the market close of 27 October 2014 (Monday), the valuation date will be the next day in which the Manager is open for business, that is, 28 October 2014 (Tuesday). Thus, the newspapers publication date for the price as at 27 October 2014 (Monday) will be on 29 October 2014 (Wednesday).

Investors may however obtain the most current computed prices by contacting the Manager directly or visiting our website, **www.rhbgroup.com** [please refer to section 7.2(g) (Availability of Information on Investment)].

In undertaking any of the Fund's investments, the Manager will ensure that all the assets of the respective Fund will be valued appropriately, that is, at market value, failing which, such assets will be valued at fair value and at all times in compliance with the relevant laws including approved accounting standards.

Accordingly, where applicable:

(i) Listed local and foreign securities will be valued daily based on the last done market price or such other basis as may be prescribed by the relevant laws from time to time including approved accounting standards.

However, if:-

(a) a valuation based on the market price does not represent the fair value of the securities, for example during abnormal market conditions; or

(b) no market price is available, including in the event of a suspension in the quotation of securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee,

then the securities would be valued at fair value, as determined in good faith by the Manager based on the methods or bases approved by the Trustee after appropriate technical consultation.

(ii) Investments in unlisted fixed income securities / sukuk denominated in Ringgit Malaysia will be valued on a daily basis by reference to the fair value prices quoted by a bond pricing agency (BPA) registered with the Securities Commission. However, where quotations are not available, such fixed income securities / sukuk will generally be valued on a weekly basis or as and when appropriate, by reference to the average indicative yield quoted by three independent and reputable financial institutions in over-the-counter market at the close of trading. These institutions include investment banks and commercial banks dealing in fixed income securities / sukuk.

Investments in foreign unlisted fixed income securities / sukuk are valued daily using the Bloomberg Generic Price (BGN) provided by Bloomberg. Where BGN prices are not available on any business day, these securities will be valued by reference to the average indicative yield quoted by three independent and reputable financial institutions.

In a case where the Manager is of the view that the market yield for a specific unlisted fixed income security / sukuk differs by more than 20 basis points from the price quoted by BPA or BGN, the Manager may use its own view of the market yield for a specific unlisted fixed income security/sukuk, provided that the Manager records its basis for using a non BPA price or non BGN price, obtains necessary internal approvals to use the non BPA price or non BGN price and keeps an audit trail of all decisions and basis for adopting its own view of the market yield.

However, when the Manager, after taking all reasonable efforts, is unable to obtain quotations from BPA or any BGN price or quotations from three independent and reputable financial institutions due to circumstances such as extreme market conditions, such local and foreign unlisted fixed income securities / sukuk will be valued according to an alternative method determined in good faith by the Manager, which has been verified by the auditor of the Fund and approved by the Trustee provided that the Manager records its basis for using the alternative method having obtained necessary internal approvals to use the alternative method and the Manager keeps an audit trail of all decisions and basis for adopting the alternative method. Any alternative method shall be consistently applied unless advised otherwise by the auditor of the Fund and the Trustee.

(iii) Investment in unlisted securities will be valued at the cost price of each investments until the securities of the investee companies are successfully listed on a recognised stock exchange, upon which quoted prices will be available and valuation will be

based on the last done market price or such other basis as may be prescribed by the relevant laws from time to time including approved accounting standards.

(iv) Collective investment schemes which are quoted on an approved exchange shall be valued in the same manner as listed securities as described above. When investing in unlisted collective investment schemes, the value shall be determined by reference to that manager's last published repurchase price of a unit for that unlisted collective investment scheme.

(v) Exchange traded financial derivatives / Islamic financial derivatives positions will be "marked to market" at the close of each trading day. In respect of OTC derivatives, the Manager has access to the resources of specialists to verify the reasonableness of the prices quoted by the issuer whenever the Manager considers it necessary to do so.

(vi) Cash and deposits / Islamic deposits placed with financial institutions will be valued each day by reference to the principal value of such investments and the interest / profits accrued thereon for the relevant period.

(vii) Money market instruments / Islamic money market instruments will be valued each day based on the accretion of discount or amortisation of premium on a yield to maturity basis.

(viii) Foreign exchange translation into RM for a particular Business Day is determined based on the bid rate quoted by Bloomberg at 4.00 p.m. (United Kingdom time) or such other time as may be prescribed from time to time by relevant laws.

Unless otherwise prescribed by the relevant laws (including approved accounting standards), the valuation method for an asset is to be determined by the Manager, verified by the auditors of the Fund and approved by the Trustee.

4. PERFORMANCE OF THE FUNDS

4.1 PERFORMANCE OF RHB-OSK EQUITY TRUST

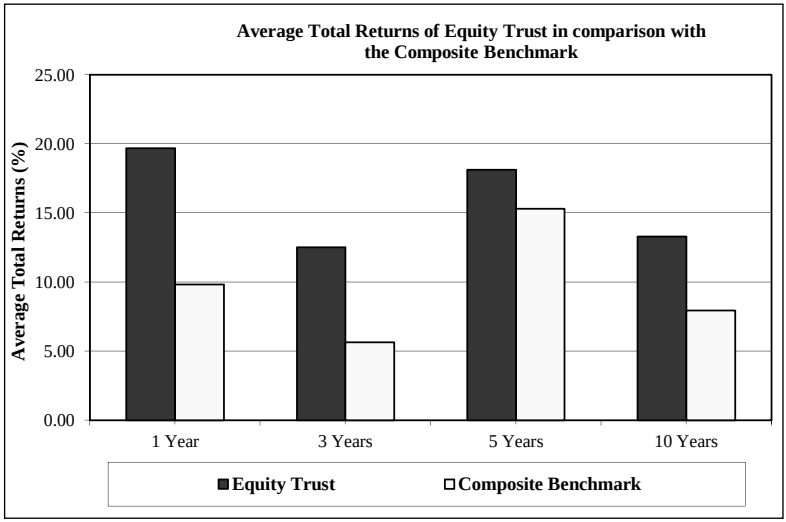
The Fund has been in operation since 8 August 1996 and its financial year end is on 31 December.

At the end of August 2005, the Fund started investing in foreign markets. As such, the benchmark was changed from KLCI to a composite benchmark of 70% KLCI and 30% MSCI AC Asia Ex-Japan Index to reflect the same. On 6 July 2009, BMSB replaced the KLCI with the FBM KLCI. As such the Fund's composite benchmark of 70% KLCI and 30% MSCI AC Asia Ex-Japan Index was accordingly changed to 70% FBM KLCI and 30% MSCI AC Asia Ex-Japan Index, which is used in all performance reporting.

As such, the Fund's performances as shown below are computed based on a combination of the above mentioned.

4.1.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/12/2012 – 31/12/2013	**3 Years 31/12/2010 – 31/12/2013**	**5 Years 31/12/2008 – 31/12/2013**	**10 Years 31/12/2003 – 31/12/2013**
Net Asset Value per unit	19.69	12.51	18.12	13.29
Composite Benchmark: - 70% FBM KLCI - 30% MSCI AC Asia Ex-Japan Index.	9.84	5.63	15.31	7.93



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any and are annualised.

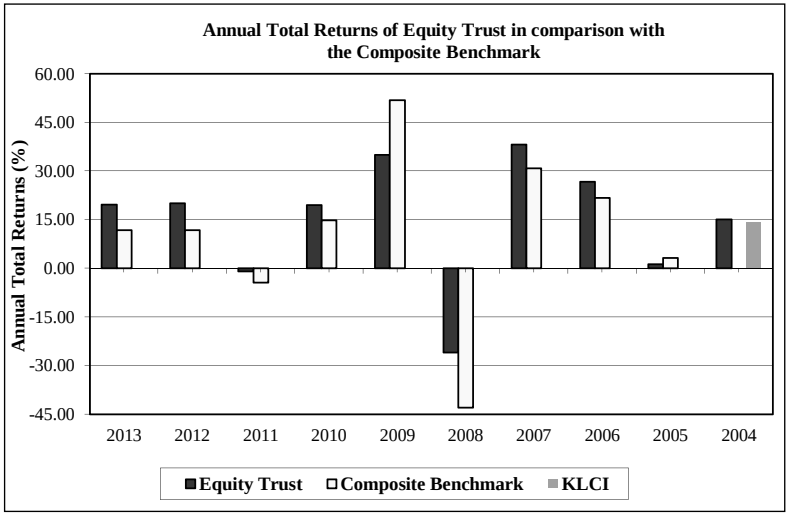
During the latest financial year, the Fund recorded an annual return of 19.69%, and outperformed its benchmark which registered an annual return of 9.84%. On a longer term of 10 years period, the Fund has outperformed its benchmark with an annualised return of 13.29% compared to the benchmark annualised return of 7.93%. Thus, the Fund has achieved its objective of providing investors with capital growth over a medium to long term period.

4.1.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 December				
	2013	**2012**	**2011**	**2010**	**2009**
Net Asset Value per unit	19.69	20.10	(0.89)	19.60	35.03
Composite Benchmark	9.84	11.78	(4.43)	14.86	51.81

	Annual Total Returns (%)*				
	For Financial Year Ended 31 December				
	2008	**2007**	**2006**	**2005**	**2004**
Net Asset Value per unit	(25.86)	38.18	26.74	1.29	15.18
Composite Benchmark / KLCI#	(42.98)	30.82	21.73	3.28	14.29#

Composite Benchmark: 70% FBM KLCI and 30% MSCI AC Asia Ex-Japan Index



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any.

Over ten financial years, the Fund registered positive returns in every year except in 2011 and 2008, with 2008 recording the worst performance. During 2008, the Fund recorded a loss of 25.86% due to difficult market conditions then prevailing culminating from the global financial crisis.

4.1.3 Distribution Record

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Gross distribution per unit (sen)	12.0000	9.6119	8.6098
Net distribution per unit (sen)	11.9000	8.4900	7.3170

The distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.1.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
PTR	1.73 times	2.13 times	1.37 times

The PTR for the latest financial year was lower compared with the previous financial year as there were lesser investment activities carried out during the financial year under review due to the prevailing market environment.

4.1.5 Asset Allocation

As at the latest financial year end (i.e. 31 December 2013), the Fund was 88.44% invested in equities and the remaining 11.56% was invested in deposits or held as cash.

	As at 31/12/13		As at 31/12/12		As at 31/12/11	
	%	%	%	%	%	%
Sectors						
Equities:						
Construction	3.30		-		-	
Consumer Products	18.29		22.12		12.70	
Finance	4.88		0.29		5.51	
Industrial Products	12.00		10.12		4.12	
Infrastructure Project Companies	2.10		4.07		5.39	
Mining	-		-		2.19	
Plantation	3.94		4.37		8.08	
Properties	6.35		5.46		1.48	
TSR & Warrants	-		0.10		-	
Technology	2.95		-		-	
Trading/Service	32.43		43.27		56.27	
Hotels	2.20	**88.44**	-	**89.80**	-	**95.71**
Collective Investment Schemes:						
Exchange-Traded Fund	-		-		-	
Unit Trust Fund	-	-	0.99	**0.99**	-	-
Cash/Deposits		**11.56**		**9.21**		**4.29**
		100.00		**100.00**		**100.00**

The asset allocation in 2013 was reflective of better market sentiments then prevailing in equities investments.

Past performance of the Fund is not an indication of its future performance.

4.2 PERFORMANCE OF RHB-OSK SMALL CAP OPPORTUNITY UNIT TRUST

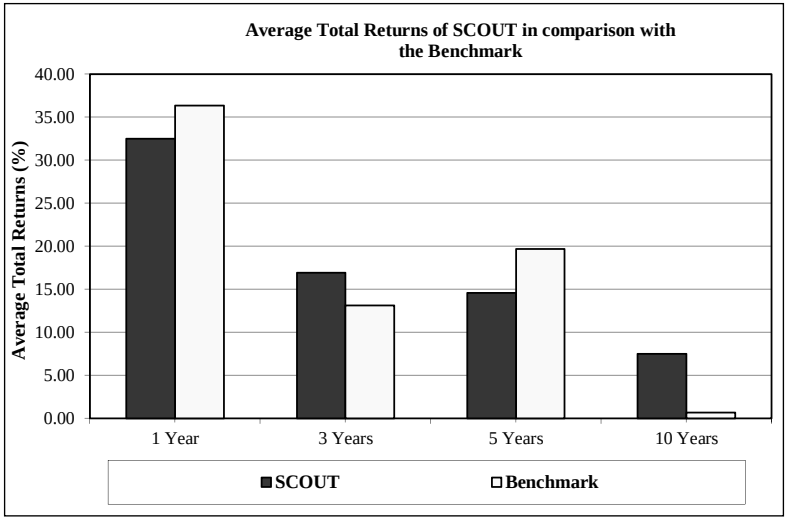
The Fund has been in operation since 20 April 1998 and its financial year end is on 31 December.

Following the cessation of the KLSE Second Board Index in October 2007, the Fund's benchmark was replaced with the FBM Second Board Index and the benchmark performance has been adjusted accordingly to reflect the new benchmark (where data is available) to facilitate easy comparison. On 3 August 2009, BMSB imposed a new framework which combined the Second Board with the Main Board to form a new unified board, the "Main Market". As such, the Fund's benchmark of FBM Second Board Index was changed to FBM Fledgling Index to best reflect the Fund's underlying investments, which is used in all performance reporting.

The Fund's performances are as follows:

4.2.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/12/2012 – 31/12/2013	**3 Years 31/12/2010 – 31/12/2013**	**5 Years 31/12/2008 – 31/12/2013**	**10 Years 31/12/2003 – 31/12/2013**
Net Asset Value per unit	32.48	16.93	14.57	7.53
Benchmark #	36.33	13.15	19.68	0.68



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any and are annualised.

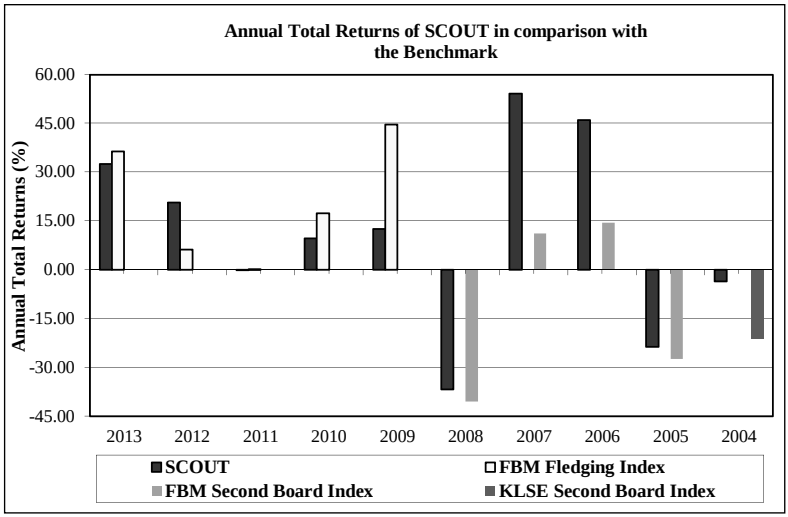
\# The abovementioned benchmark's performances are computed (where applicable) based on the following composition: KLSE Second Board Index from 31 December 2002 – 31 October 2007, FBM Second Board Index from 31 October 2007 – 31 July 2009 and FBM Fledgling Index from 31 July 2009 – 31 December 2013.

The Fund recorded an annual return of 32.48% while its benchmark registered an annual return of 36.33% in the last financial year. On a longer term of ten years period, the Fund has outperformed the benchmark with an annualised return of 7.53% against the benchmark annualised return of 0.68%. Thus, the Fund has achieved its objective of providing investors with long term capital appreciation.

4.2.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 December				
	2013	**2012**	**2011**	**2010**	**2009**
Net Asset Value per unit	32.48	20.74	(0.02)	9.70	12.56
FBM Fledgling Index	36.33	6.21	0.08	17.43	44.62**
FBM Second Board Index	-	-	-	-	-

	Annual Total Returns (%)*				
	For Financial Year Ended 31 December				
	2008	**2007**	**2006**	**2005**	**2004**
Net Asset Value per unit	(36.79)	54.17	46.09	(23.68)	(3.63)
FBM Second Board Index	(40.48)	11.12	14.41^	(27.45)^	-
KLSE Second Board Index	-	-	-	-	(21.17)



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any.

\# The abovementioned benchmark's performances computation are based on FBM Second Board Index from 31 December 2008 – 31 July 2009 and FBM Fledgling Index from 31 July 2009 – 31 December 2009.

^ The abovementioned benchmark's performances computation were adjusted to reflect that new benchmark (FBM Second Board Index) following the then cessation of KLSE Second Board Index.

The Fund recorded positive returns in six out of the ten financial years, with the Fund's worst performance recorded in 2008, during the global financial crisis with a recorded negative return of 36.79%. Since then, the Fund has recorded positive returns in 2009, 2010, 2012 and 2013. In 2011, the Fund's poor performance of an annual loss of 0.02% which underperformed its benchmark was due to the weak performance of the equity markets in an uncertain market culminating from the Euro-zone debt crisis.

4.2.3 Distribution Record

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Gross distribution per unit (sen)	11.0000	7.5300	15.0000
Net distribution per unit (sen)	9.0625	4.2542	10.2384

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.2.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
PTR	0.52 times	0.60 times	1.28 times

The PTR for the latest financial year was lower compared with the previous financial year as there were less investment activities carried out during the financial year.

4.2.5 Asset Allocation

As at the latest financial year end (i.e. 31 December 2013), the Fund was 88.48% invested in equities and the remaining 11.52% invested in deposits or held as cash.

	As at 31/12/13		As at 31/12/12		As at 31/12/11	
	%	%	%	%	%	%
Sectors						
Equities:						
Construction	3.66		-		1.67	
Consumer Products	14.36		18.50		17.36	
Industrial Products	11.10		12.09		6.09	
Infrastructure Project Companies	4.55		6.61		7.57	
Plantation	-		-		1.15	
Properties	6.95		-		2.49	
Technology	3.44		1.33		1.14	
Trading/Services	44.19		52.36		48.57	
TSR/Warrants	0.23	**88.48**	0.32	**91.21**	2.66	**88.70**
Collective Investment Schemes:						
Collective Investment Schemes		**-**		**-**		**3.11**
Cash/Deposits		**11.52**		**8.79**		**8.19**
		100.00		**100.00**		**100.00**

The asset allocation in 2013 was reflective of the cautious stance taken in view of market volatilities.

Past performance of the Fund is not an indication of its future performance.

4.3 PERFORMANCE OF RHB-OSK KIDSAVE TRUST

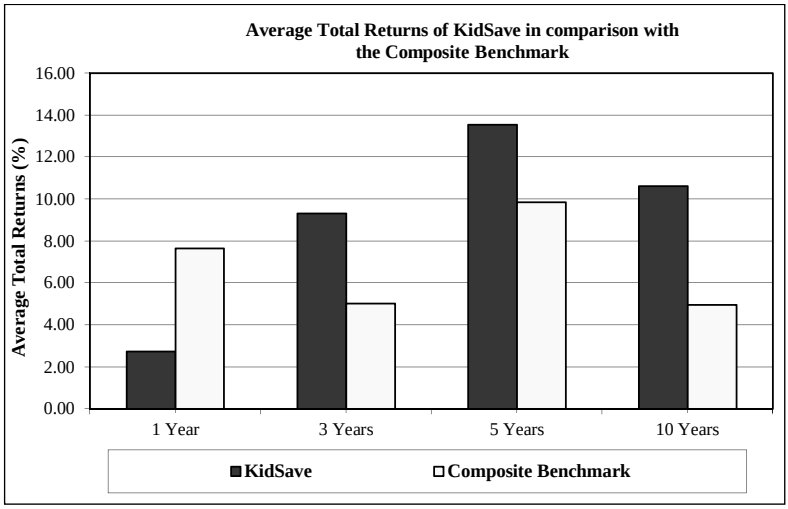
The Fund has been in operation since 10 May 1999 and its financial year end was previously 31 May. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

On 6 July 2009, BMSB replaced the KLCI with the FBM KLCI. As such the Fund's composite benchmark of 50% KLCI and 50% 12-month KLIBOR was accordingly changed to 50% FBM KLCI and 50% 12-month KLIBOR, which is used in all performance reporting.

The Fund's performances are as follows:

4.3.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/2013 – 31/03/2014	**3 Years 31/03/2011 – 31/03/2014**	**5 Years 31/03/2009 – 31/03/2014**	**10 Years 31/03/2004 – 31/03/2014**
Net Asset Value per unit	2.75	9.31	13.55	10.62
Composite Benchmark - 50% FBM KLCI - 50% 12-month KLIBOR	7.65	5.03	9.85	5.56



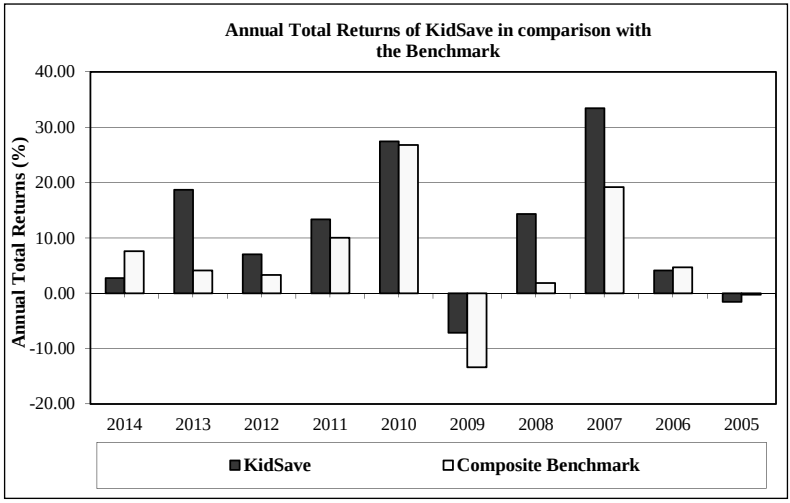
* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any and are annualised.

The Fund recorded an annual return of 2.75% in the last financial year whilst the benchmark registered an annual return of 7.65%. On a longer term, the Fund has also consistently outperformed its benchmark in the 3, 5 and 10 years period. Thus, the Fund has achieved its objective of providing investors with long term growth of capital and current income consistent with the preservation of capital.

4.3.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2014	**2013**	**2012**	**2011**	**2010**
Net Asset Value per unit	2.75	18.71	7.09	13.38	27.50
Composite Benchmark - 50% FBM KLCI - 50% 12-month KLIBOR	7.65	4.15	3.36	10.03	26.80

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2009	**2008**	**2007**	**2006**	**2005**
Net Asset Value per unit	(7.10)	14.32	33.50	4.16	(1.55)
Composite Benchmark - 50% FBM KLCI - 50% 12-month KLIBOR	(13.36)	1.85	19.24	4.75	(0.20)



* The abovementioned Fund's performances have been re-computed based on the new financial year end of 31 March to facilitate easy comparison and are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any.

Over a ten-year period, the worst performance of the Fund was recorded in 2009 which was due to the global financial crisis. Since then, the Fund has consistently recorded positive returns and outperformed its benchmark from 2010 to 2013. In 2013, the significant outperformance of the Fund against its benchmark was due to good stock selection performed. For the latest financial year, the Fund recorded a gain of 2.75% in NAV terms. Comparatively, its benchmark recorded a gain of 7.65%.

4.3.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	1.2000	6.7045	4.1145
Net distribution per unit (sen)	1.2000	5.7770	3.3600

The distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.3.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	1.18 times	1.27 times	1.15 times

The PTR for the latest financial year was lower compared with the previous financial year as there were lesser investment activities carried out during the financial year.

4.3.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 50.09% invested in equities, 1.22% invested in collective investment scheme, 37.74% invested in fixed income securities and the remaining 10.95% in deposits or held as cash.

	As at 31/03/13		As at 31/03/12		As at 31/03/12	
	%	%	%	%	%	%
Sectors						
Equities:						
Construction	2.17		-		-	
Consumer Products	8.46		6.76		3.19	
Finance	7.62		11.17		15.11	
Industrial Products	-		3.75		3.59	
Real Estate Investment Trust	0.67					
Hotels	-		-		0.80	
Plantations	2.02		-		5.29	
Technology	-		-		1.93	
Properties	3.31		2.05		3.76	
Trading/Services	24.27		19.30		15.03	
Infrastructure Project Companies	1.57					
Warrants/TSR	-	**50.09**	-	**43.03**	-	**48.70**
Collective Investment Schemes:						
Collective Investment Scheme		**1.22**		**8.89**		**1.35**
Fixed income securities:						
Unquoted Bonds	37.74	**37.74**	36.03	**36.03**	40.80	**40.80**
Cash/Deposits		**10.95**		**12.05**		**9.15**
		100.00		**100.00**		**100.00**

The asset allocation in 2013 was reflective of the Manager's stance to risk manage the Fund's portfolio in an environment of volatile markets.

Past performance of the Fund is not an indication of its future performance.

4.4 PERFORMANCE OF RHB-OSK KLCI TRACKER FUND

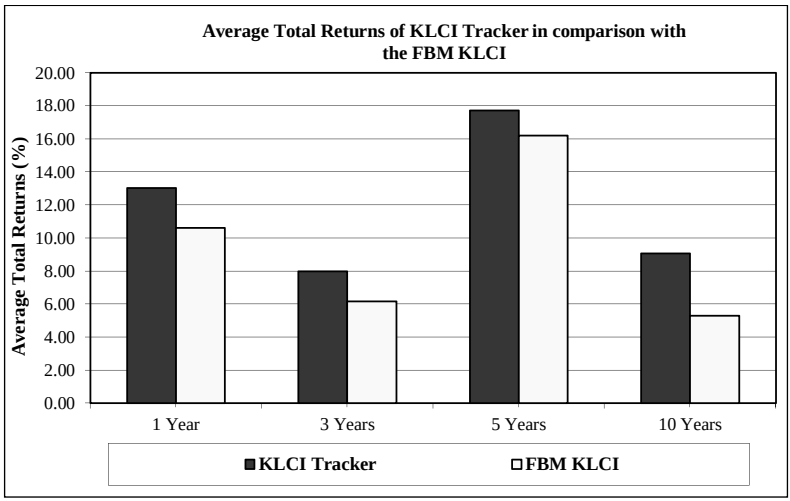
The Fund has been in operation since 3 April 2000 and its financial year end is on 31 March.

Following the replacement of the KLCI by BMSB with the FBM KLCI effective 6 July 2009, the Fund is now tracking the performance of the FBM KLCI. Accordingly, the Fund's performance is now benchmarked against the FBM KLCI instead of the KLCI. The changeover, however, does not affect the historical performance of the benchmark as the past index of FBM KLCI are the same as that of the KLCI. This new benchmark is used in all performance reporting.

The Fund's performances are as follows:

4.4.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/2013 – 31/03/2014	3 Years 31/03/2011 – 31/03/2014	5 Years 31/03/2009 – 31/03/2014	10 Years 31/03/2004 – 31/03/2014
Net Asset Value per unit	13.04	8.00	17.72	9.08
FBM KLCI	10.62	6.17	16.20	7.44



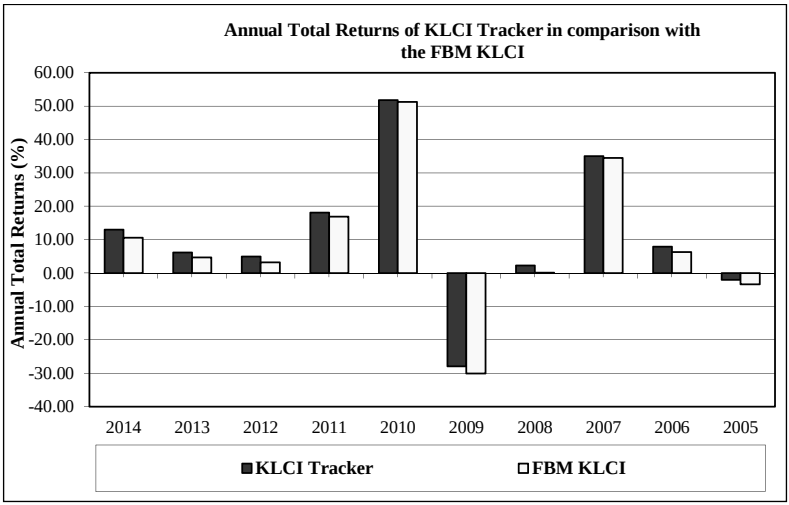
* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any and are annualised.

The Fund's objective is to provide investment results that closely correspond to the performance of the FBM KLCI. Based on the above tracking, the Fund has achieved its objective of tracking closely the performance of the FBM KLCI.

4.4.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2014	**2013**	**2012**	**2011**	**2010**
Net Asset Value per unit	13.04	6.18	4.97	18.19	51.90
FBM KLCI	10.62	4.72	3.31	17.00	51.35

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2009	**2008**	**2007**	**2006**	**2005**
Net Asset Value per unit	(27.87)	2.30	35.01	8.01	(1.94)
FBM KLCI	(30.06)	0.05	34.56	6.34	(3.38)



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions and unit splits, if any.

For each of the financial year end, the Fund has closely tracked the movements of the FBM KLCI. Thus, the Fund has achieved its objective as an index tracking fund.

4.4.3 Distribution Record

The Fund has not declared any distributions for the past three financial years.

4.4.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	0.11 times	0.22 times	0.18 times

The movement in the PTR for the latest financial year generally pertains to the realignment of the portfolio in its tracking of the FBM KLCI following the changes in the component stocks as well as creation or cancellation of units of the Fund.

4.4.5 Asset Allocation

Generally, the Fund will invest in all of the 30 component stocks of the FBM KLCI. The portfolio is invested substantially in the same weightings as they appear in the FBM KLCI component stocks whilst cash is hedged using the FBM KLCI futures.

The following is the breakdown of the asset allocation of the Fund as at each financial year of 31 March:

	As at 31/03/14	**As at 31/03/13**	**As at 31/03/12**
	%	**%**	**%**
Equity	98.60	98.86	99.07
Futures Contracts	0.76	0.51	0.33
Cash/Deposits	0.64	0.63	0.60
	100.00	**100.00**	**100.00**

The Fund's asset allocation in every year was reflective of the Fund's objective to track the movements of the FBM KLCI.

Past performance of the Fund is not an indication of its future performance.

4.5 PERFORMANCE OF RHB-OSK DANA ISLAM

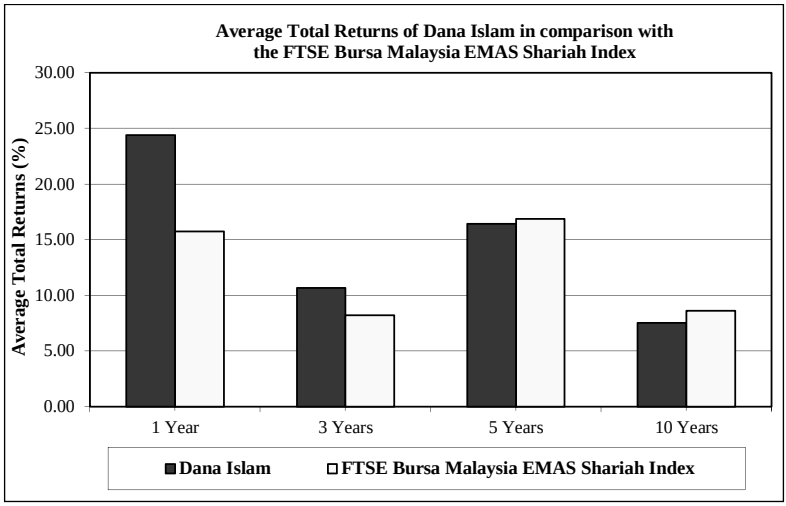
The Fund has been in operation since 26 October 2001 and its financial year end was previously 31 October. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

Following the cessation of the KLSE Syariah Index on October 2007, the Fund's benchmark was replaced with the FTSE Bursa Malaysia Emas Shariah Index and the benchmark performance has also been recomputed to reflect the new benchmark (where data is available).

The Fund's performances are as follows:

4.5.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/2013 – 31/03/2014	**3 Years 31/03/2011 – 31/03/2014**	**5 Years 31/03/2009 – 31/03/2014**	**10 Years 31/03/2004 – 31/03/2014**
Net Asset Value per unit	24.42	10.68	16.44	7.56
FTSE Bursa Malaysia EMAS Shariah Index	15.75	8.21	16.90	7.37



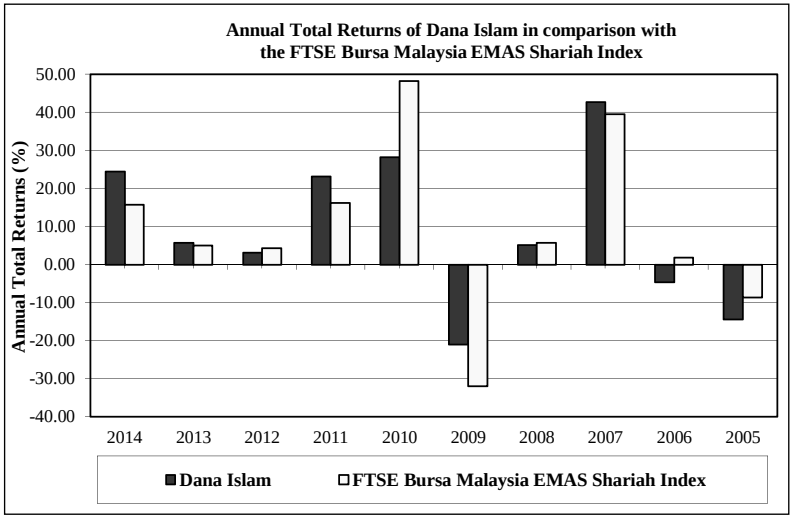
* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

In the latest financial year, the Fund outperformed its benchmark with a positive return of 24.42% compared to its benchmark annual return of 15.75%. On a longer term over a period of ten years, the Fund has recorded an annualised return of 7.56% in NAV terms whiles its benchmark recorded recorded an annualised return of 7.37%. The Fund has thus achieved its objective of providing investors with long term capital growth.

4.5.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2014	**2013**	**2012**	**2011**	**2010**
Net Asset Value per unit	24.42	5.74	3.09	23.10	28.26
FTSE Bursa Malaysia EMAS Shariah Index	15.75	5.00	4.27	16.22	48.28

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2009	**2008**	**2007**	**2006**	**2005**
Net Asset Value per unit	(20.97)	5.12	42.68	(4.62)	(14.38)
FTSE Bursa Malaysia EMAS Shariah Index	(31.97)	5.68	39.54	1.80	(8.64)



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

Over a ten-year period, the Fund outperformed the benchmark in five out of the ten financial years. The Fund's worst performance of -20.97% in 2009 was due to the difficult market conditions then prevailing culminating from the global financial crisis. For the latest financial year, the Fund has outperformed it's benchmark by 8.67%.

4.5.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	6.6000	7.3000	9.2972
Net distribution per unit (sen)	6.6000	5.5000	5.4432

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.5.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	0.65 times	0.79 times	0.83 times

The PTR for the latest financial year was lower compared with the previous financial year as there were less investment activities carried out during the financial year.

4.5.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 90.95% invested in quoted Shariah-compliant securities with the remaining 9.05% invested in Shariah-compliant deposits or held as cash.

	As at 31/03/14		As at 31/03/13		As at 31/03/12	
	%	**%**	**%**	**%**	**%**	**%**
Sectors						
Shariah-compliant Equities						
Construction	-		1.64		4.97	
Consumer Products	6.42		8.30		8.46	
Finance	10.40		-		-	
Industrial Products	6.98		12.88		7.68	
Infrastructure Project Companies	7.84		7.02		2.19	
Plantation	1.13		7.08		18.17	
Properties	3.08		-		2.71	
Technology	-		1.36		2.71	
Trading/Services	55.10	**90.95**	31.24	**69.52**	46.59	**93.48**
Cash/Shariah-compliant Deposits		**9.05**		**30.48**		**6.52**
		100.00		**100.00**		**100.00**

The asset allocation for 2014 reflected the improve market sentiments.

Past performance of the Fund is not an indication of its future performance.

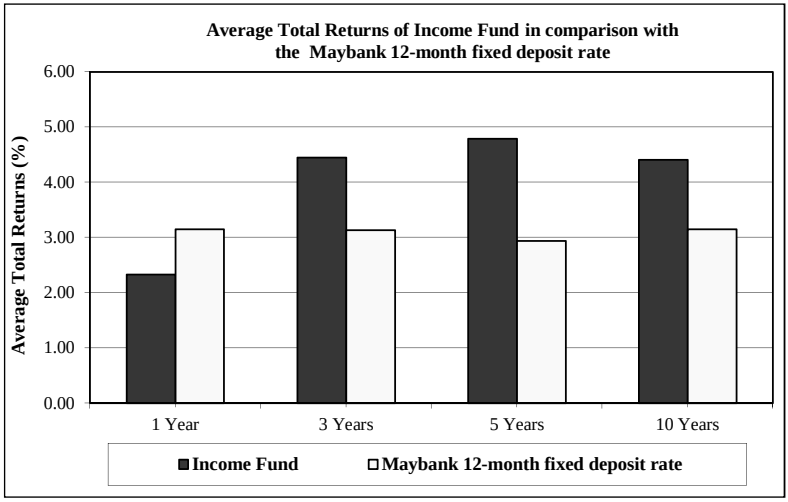
4.6 PERFORMANCE OF RHB-OSK INCOME FUND 2

The Fund has been in operation since 26 February 2003 and its financial year end was previously 28 February. Effective year 2008, the Fund's financial year has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

The Fund's performances are as follows:

4.6.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/2013 – 31/03/2014	3 Years 31/03/2011 – 31/03/2014	5 Years 31/03/2009 – 31/03/2014	10 Years 31/03/2004 – 31/03/2014
Net Asset Value per unit	2.33	4.45	4.79	4.41
12-month fixed deposit rate by Maybank	3.15	3.13	2.94	3.31



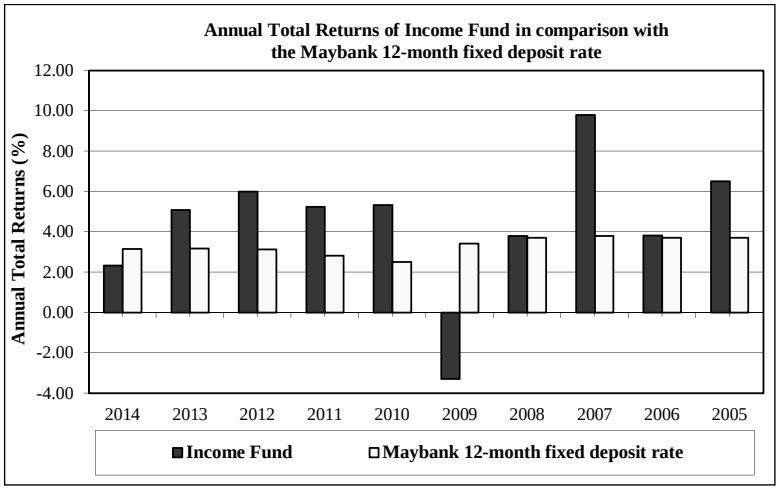
* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

In the latest financial year, the Fund recorded an annual return of 2.33% whilst the benchmark recorded an annual return of 3.15%. Over the medium to longer term period (i.e. 3 years, 5 years and 10 years), the Fund has achieved positive returns and consistently outperformed its benchmark. The Fund has met its objective of providing investors with higher than average income returns compared to fixed deposits over the medium to long term period (3 – 7 years).

4.6.2 Annual Total Returns of the Fund

	Annual Total Returns (%)**				
	For Financial Year Ended 31 March				
	2014	**2013**	**2012**	**2011**	**2010**
Net Asset Value per unit	2.33	5.09	5.99	5.25	5.33
12-month fixed deposit rate by Maybank	3.15	3.17	3.13	2.83	2.52

	Annual Total Returns (%)**				
	For Financial Year Ended 31 March				
	2009	**2008**	**2007**	**2006**	**2005**
Net Asset Value per unit	(3.29)	3.79	9.79	3.82	6.50
12-month fixed deposit rate by Maybank	3.42	3.70	3.81	3.70	3.70



** The abovementioned Fund performance are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

The Fund outperformed its benchmark in eight out of ten periods registering returns ranging from 3.79% to 9.79% with the two periods of underperformance registering returns of 2.33% (2014) and negative returns of 3.29% (2009).

4.6.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	4.5000	7.0000	8.5946
Net distribution per unit (sen)	4.5000	6.0000	7.0620

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.6.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	0.63 times	0.48 times	0.62 times

The PTR for the latest financial year was higher compared with the previous financial year as there were more investment opportunities during the financial year.

4.6.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 56.94% invested in fixed income securities and the remaining 43.06% invested in deposits or held as cash.

	As at 31/03/14 %	**As at 31/03/13 %**	**As at 31/03/12 %**
Sectors			
Collective Investment Schemes:			
Collective Investment Scheme	-	7.01	-
Fixed Income Securities:			
Unquoted Bonds	56.94	85.92	76.96
	56.94	**92.93**	**76.96**
Cash/Deposits	**43.06**	**7.07**	**23.04**
	100.00	**100.00**	**100.00**

The asset allocation of the Fund in 2014 reflected the Manager's stance to risk manage the portfolio in the volatile markets.

Past performance of the Fund is not an indication of its future performance.

4.7 PERFORMANCE OF RHB-OSK EMERGING OPPORTUNITY UNIT TRUST

The Fund has been in operation since 18 May 2004 and its financial year end was previously 31 May. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

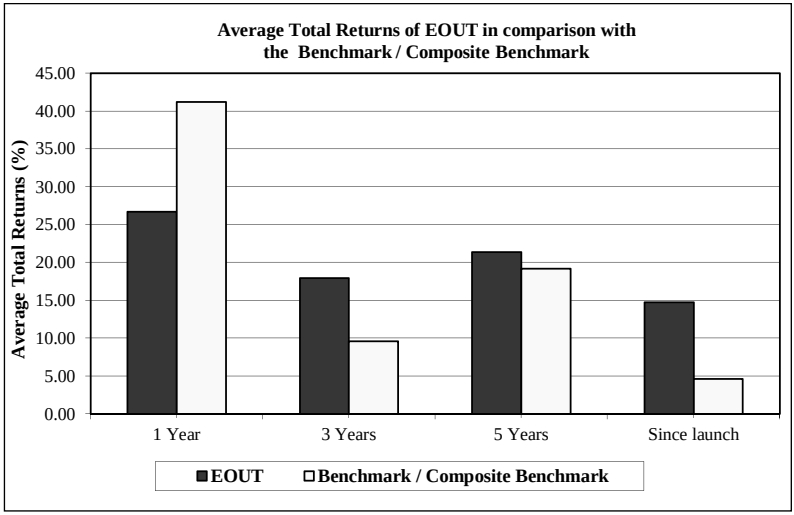
Following the cessation of the KLSE EMAS Index and the KLSE Second Board Index in the year 2006 and the year 2007 respectively, the Fund's composite benchmark was replaced with the FTSE Bursa Malaysia Emas Index and the FBM Second Board Index and the Fund's composite benchmark performance has been adjusted to reflect the new benchmark (where data is available) for ease of comparison.

On 3 August 2009, BMSB imposed a new framework which combined the Second Board with the Main Board to form a new unified board, the "Main Market". Consequently, the asset allocation strategy of the Fund was changed. In addition, the Fund's composite benchmark of 70% FBM Second Board Index and 30% FTSE Bursa Malaysia Emas Index was changed to FBM Small Cap Index to best reflect the Fund's underlying investments, which is used in all performance reporting.

The Fund's performances are as follows:

4.7.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/2013 – 31/03/2014	**3 Years 31/03/2011 – 31/03/2014**	**5 Years 31/03/2009 – 31/03/2014**	**Since launch 07/06/2004** – 31/03/2014**
Net Asset Value per unit	26.72	17.94	21.37	14.74
FBM Small Cap Index / Composite Benchmark	41.21	9.62	19.19#	4.63#



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

** Being the last day of the Fund's initial offer period.

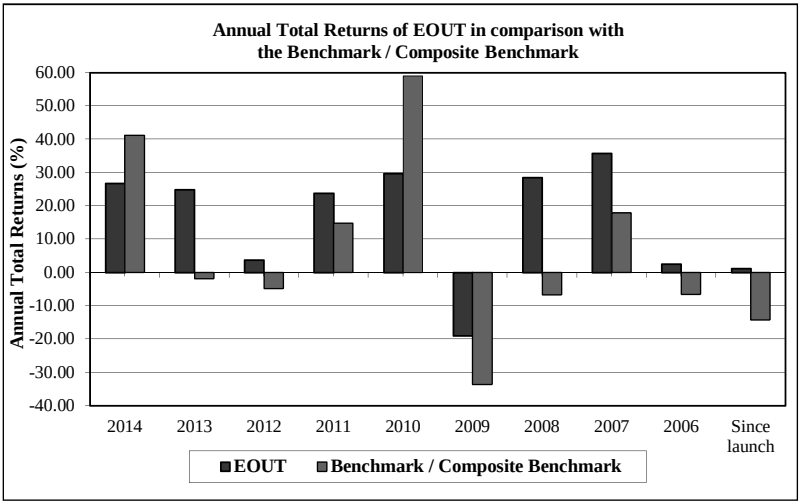
The abovementioned benchmark performances were computed based on the following composition (where applicable): 70% KLSE Second Board Index and 30% FTSE Bursa Malaysia Emas Index from 7 June 2004 – 31 October 2007; 70% FBM Second Board Index and 30% FTSE Bursa Malaysia Emas Index from 31 October 2007 – 31 July 2009; FBM Small Cap Index from 31 July 2009 – 31 March 2014.

Since its launch date, the Fund registered an average annual return of 14.74% in NAV terms as compared to the benchmark, which recorded an average annual return of 4.63%. Thus, the Fund has achieved its objective of providing investors with superior long term capital appreciation.

4.7.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				
	2014	**2013**	**2012**	**2011**	**2010**
Net Asset Value per unit	26.72	24.80	3.77	23.76	29.73
FBM Small Cap Index ^/ Composite Benchmark	41.21^	(1.93)^	(4.86)^	14.82^	58.99##

	Annual Total Returns (%)*				
	For Financial Year Ended 31 March				**Since launch 7/06/04** - 31/03/05**
	2009	**2008**	**2007**	**2006**	
Net Asset Value per unit	(19.08)	28.44	35.79	2.54	1.20
Composite Benchmark#	(33.63)	(6.69)	17.96	(6.60)	(14.21)



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

[#] The abovementioned composite benchmark performance was computed based on 70% KLSE Second Board Index and 30% FTSE Bursa Malaysia Emas Index from 7 June 2004 – 31 October 2007 and 70% FBM Second Board Index and 30% FTSE Bursa Malaysia Emas Index from 31 October 2007 – 31 July 2009.

[##] The abovementioned composite benchmark performance was computed based on the following: 70% FBM Second Board Index and 30% FTSE Bursa Malaysia Emas Index from 31 March 2009 – 31 July 2009 and FBM Small Cap Index from 31 July 2009 – 31 March 2010.

Except for the year 2010 and 2014, the Fund has consistently outperformed its benchmark each year even though it recorded negative returns in 2009. The poor performance in 2009 was due to the difficult market conditions then prevailing culminating from the global financial crisis. Despite the under performance in 2010 against its benchmark, the Fund still gave a commendable return of 29.73%. For the last financial year, the Fund registered a return of 26.72% compared to its benchmark return of 41.21%.

4.7.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	7.7000	6.3225	5.0311
Net distribution per unit (sen)	7.7000	5.1000	4.0089

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.7.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	0.71 times	1.31 times	1.36 times

The PTR for the latest financial year was lower compared with the previous financial year as the investment manager adopted a buy and hold strategy for the stocks in the portfolio.

4.7.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 94.74% invested in equities and the remaining 5.26% in deposits or held in cash.

	As at 31/03/14		As at 31/03/13		As at 31/03/12	
	%	%	%	%	%	%
Sectors						
Equities						
Construction	2.07		-		2.03	
Consumer Products	18.19		12.06		15.46	
Finance	3.88		-		-	
Industrial Products	8.37		11.32		7.64	
Infrastructure Project Companies	3.28		11.75		4.68	
Plantation	2.16		-		2.38	
Properties	7.92		1.74		1.45	
Technology	4.30		-		-	
Trading/Services	44.24		37.27		57.59	
Warrants &TSR	0.33	**94.74**	0.36	**74.50**	0.52	**91.75**
Cash/Deposits		**5.26**		**25.50**		**8.25**
		100.00		**100.00**		**100.00**

The increase in equities exposure in the asset allocation for year 2014 reflected a better market sentiments compared to the previous financial year.

Past performance of the Fund is not an indication of its future performance.

4.8 PERFORMANCE OF RHB-OSK GROWTH AND INCOME FOCUS TRUST

The Fund has been in operation since 7 January 2005 and its financial year end is on 31 December.

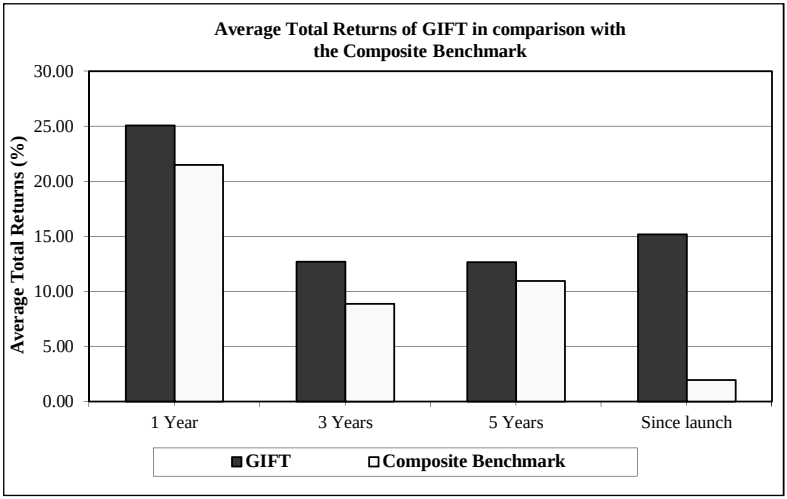
Following the cessation of the KLSE Second Board Index on October 2007, the Fund's composite benchmark of 50% KLSE Second Board Index and 50% 12-month fixed deposit rate by Maybank was replaced with 50% FBM Second Board Index and 50% 12-month fixed deposit rate by Maybank and the composite benchmark performance has been adjusted accordingly to reflect the new composite benchmark (where data is available) for ease of comparison.

On 3 August 2009, BMSB imposed a new framework which combined the Second Board with the Main Board to form a new unified board, the "Main Market". As such, the Fund's composite benchmark of 50% FBM Second Board Index and 50% 12-month fixed deposit rate by Maybank was changed to 50% FBM Fledgling Index and 50% 12-month fixed deposit rate by Maybank to best reflect the Fund's underlying investments. The new composite benchmark is used in all performance reporting.

The Fund's performances are as follows:

4.8.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/12/12 – 31/12/13	**3 Years 31/12/10 – 31/12/13**	**5 Years 31/12/08 – 31/12/13**	**Since launch 27/01/05** – 31/12/13**
Net Asset Value per unit	25.10	12.70	12.69	15.20
Composite Benchmark[#]	21.51	8.89	10.96	3.90



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

** Being the last day of the Fund's initial offer period.

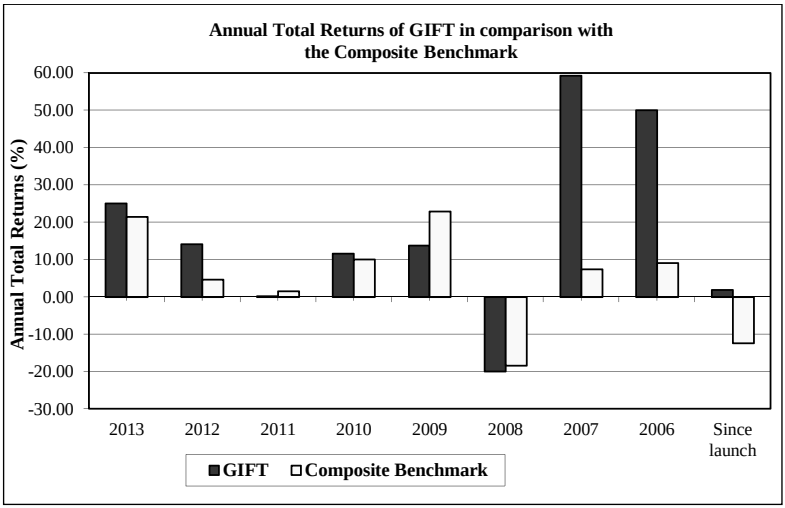
[#] The abovementioned composite benchmark performances were computed based on the following composition (where applicable): 50% KLSE Second Board Index and 50% 12-month fixed deposit rate by Maybank from 27 January 2005 - 31 October 2007; 50% FBM Second Board Index and 50% 12-month fixed deposit rate by Maybank from 31 October 2007 - 31 July 2009; and 50% FBM Fledgling Index and 50% 12-month fixed deposit rate by Maybank from 31 July 2009 – 31 December 2013.

In the last financial year, the Fund registered an annual return of 25.10% outperforming its benchmark which recorded an annual return of 21.51%. In the 3-year, 5-year and since launch period, the Fund outperformed its benchmark with annualised returns of 12.70%, 12.69% and 15.20% respectively. Thus, the Fund has to-date achieved its objective of maximizing total returns through a combination of long term growth of capital and current income.

4.8.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*				
	For Financial Year Ended 31 December				
	2013	**2012**	**2011**	**2010**	**2009**
Net Asset Value per unit	25.10	14.18	0.25	11.59	13.79
Composite Benchmark	21.51^	4.68^	1.57^	10.10^	22.94[##]

	Annual Total Returns (%)*			
	For Financial Year Ended 31 December			**Since launch 27/01/05** - 31/12/05**
	2008	**2007**	**2006**	
Net Asset Value per unit	(20.01)	59.27	49.99	1.87
Composite Benchmark	(18.40)[#]	7.41[#]	9.11[#]	(12.38)[#]



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

[#] The abovementioned composite benchmark performances were computed based on the following composition (where applicable): 50% KLSE Second Board Index and 50% 12-month fixed deposit rate by Maybank from 27 January 2005 - 31 October 2007 and 50% FBM Second Board Index and 50% 12-month fixed deposit rate by Maybank from 31 October 2007 - 31 July 2009.

[##] The abovementioned composite benchmark performance was computed based on the following composition: 50% FBM Second Board Index and 50% 12-month fixed deposit rate by Maybank from 31 December 2008 - 31 July 2009 and 50% FBM Fledgling Index and 50% 12-month fixed deposit rate by Maybank from 31 July 2009 – 31 December 2009.

[^] The abovementioned composite benchmark performances were computed based on the new composite benchmark: 50% FBM Fledgling Index and 50% 12-month fixed deposit rate by Maybank.

The Fund has registered positive returns for each year since its launch date except in 2008 where it registered a negative return of 20.01%. The negative return recorded in 2008 was during the global financial crisis. The highest return of 59.27% was recorded in 2007, whilst the lowest return of 0.25% was recorded in 2011. The underperformance in 2011 was due to the volatile financial markets arising from the concerns of the Euro-zone debt crisis which could possibly derail the global economic recovery. In the latest financial year, the Fund outperformed its benchmark by 3.59%.

4.8.3 Distribution Record

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Gross distribution per unit (sen)	8.0000	8.2093	8.8815
Net distribution per unit (sen)	7.8075	7.4560	8.1205

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.8.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
PTR	0.45 times	0.47 times	1.09 times

The PTR for the latest financial year was lower compared with the previous financial year as there were less investment activities carried out during the financial year.

4.8.5 Asset Allocation

As at the latest financial year end (i.e. 31 December 2013), this Fund was 64.13% invested in equities, 2.21% invested in collective investment schemes, 23.95% in unquoted bonds and the remaining 9.71% invested in deposits or held as cash.

	As at 31/12/13		As at 31/12/12		As at 31/12/11	
	%	%	%	%	%	%
Sectors						
Equities:						
Construction	-		-		0.78	
Consumer Products	11.71		11.05		14.03	
Finance	0.07		-		-	
Industrial Products	8.99		7.42		4.26	
Infrastructure Project Companies	3.10		5.09		5.55	
Plantation	-		-		1.11	
Properties	3.35		-		2.08	
TSR & Warrants	0.20		0.30		2.14	
Trading/Services	36.71	**64.13**	41.86	**65.72**	34.31	**64.26**
Collective Investment Schemes:						
Unit Trust Fund		**2.21**		**3.06**		**6.09**
Fixed Income Securities						
Unquoted Bonds		**23.95**		**24.74**		**24.11**
Cash/Deposits		**9.71**		**6.48**		**5.54**
		100.00		**100.00**		**100.00**

The 2013 asset allocation was reflective of the cautious stance taken by the Manager in view of the market sentiments. The shift to investments in fixed income securities since 2011 was the Manager's intention to seek better yields for the Fund.

Past performance of the Fund is not an indication of its future performance.

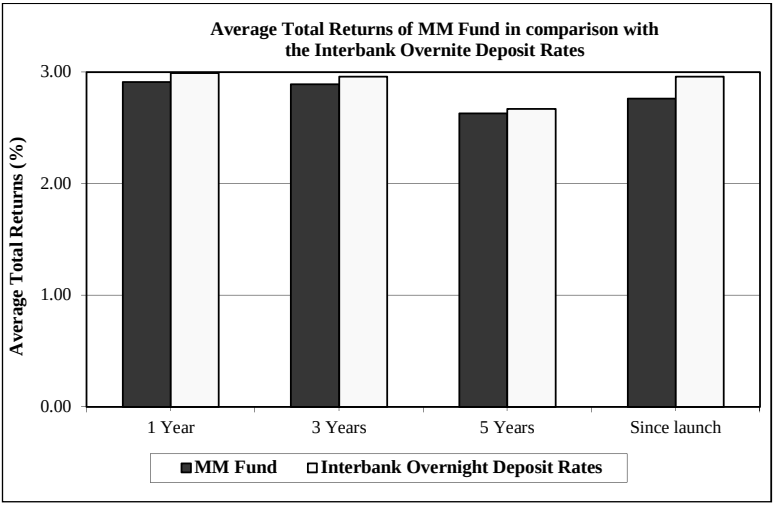
4.9 PERFORMANCE OF RHB-OSK MONEY MARKET FUND

The Fund has been in operation since 20 January 2006 and its financial year end is on 31 December.

The Fund's performances are as follows:

4.9.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/12/12 – 31/12/13	**3 Years 31/12/10 – 31/12/13**	**5 Years 31/12/08 – 31/12/13**	**Since launch 20/01/06** – 31/12/13**
Net Asset Value per unit	2.91	2.89	2.63	2.76
Interbank Overnight Deposit Rates	2.99	2.96	2.67	2.97



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

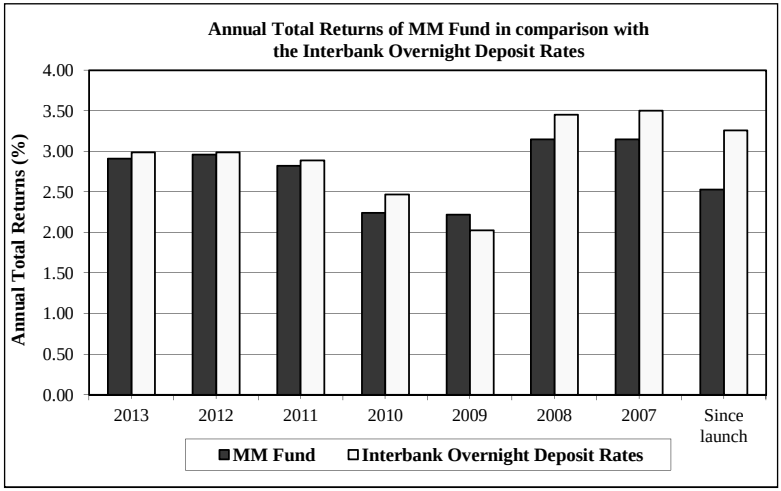
** Being the last day of the Fund's initial offer period.

The Fund has met its objective of providing investors with a high level of liquidity at reasonable returns. Since its launch date, the Fund has generated an annualised return of 2.76% whilst its benchmark generated an annualised return of 2.97%.

4.9.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*			
	For Financial Year Ended 31 December			
	2013	**2012**	**2011**	**2010**
Net Asset Value per unit	2.91	2.96	2.82	2.24
Interbank Overnight Deposit Rates	2.99	2.99	2.89	2.47

	Annual Total Returns (%)*			
	For Financial Year Ended 31 December			Since launch 20/01/06** - 31/12/06
	2009	**2008**	**2007**	
Net Asset Value per unit	2.22	3.15	3.15	2.53
Interbank Overnight Deposit Rates	2.03	3.45	3.50	3.26



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

For the latest financial year, the Fund registered a gain of 2.91% in NAV terms while its benchmark recorded a gain of 2.99%. The Fund has provided investors with reasonable returns for each financial year / period.

4.9.3 Distribution Record

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Gross distribution per unit (sen)	2.7000	3.3000	3.3740
Net distribution per unit (sen)	2.7000	2.6620	2.7125

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.9.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
PTR	19.49 times	14.49 times	14.89 times

The PTR for the latest financial year was higher compared with the previous financial year due to the placements of cash / deposits and instruments invested which were of shorter duration during the financial year.

4.9.5 Asset Allocation

As at the latest financial year end (i.e. 31 December 2013), this Fund was 11.11% invested in short term money market instruments (commercial papers), 43.65% invested in unquoted bonds and the remaining 45.24% invested in deposits or held as cash.

	As at 31/12/13	**As at 31/12/12**	**As at 31/12/11**
	%	**%**	**%**
Sectors			
Commercial Papers	11.11	10.27	18.19
Unquoted Bonds	43.65	27.88	28.85
Cash/Deposits	45.24	61.85	52.96
	100.00	**100.00**	**100.00**

The asset allocation for the latest financial year was reflective of the Fund's objective of providing investors with a high level of liquidity whilst providing reasonable returns.

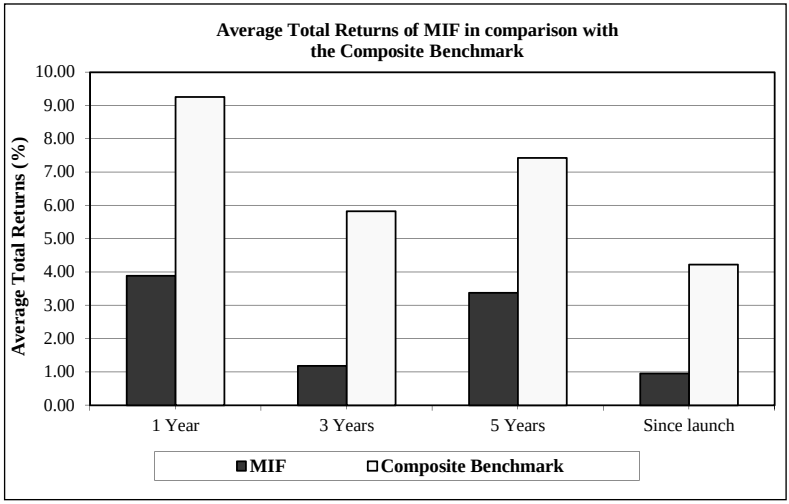
Past performance of the Fund is not an indication of its future performance.

4.10 PERFORMANCE OF RHB-OSK MUHIBBAH INCOME FUND

The Fund has been in operation since 12 March 2007 and its financial year end is on 31 March. Its performances are as follows:

4.10.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/13 – 31/03/14	**3 Years 31/03/11 – 31/03/14**	**5 Years 31/03/09 – 31/03/14**	**Since launch 01/04/07** – 31/03/14**
Net Asset Value per unit	3.89	1.18	3.38	0.96
Composite Benchmark – 40% Dow Jones Islamic Market World Index (RM) – 60% RAM QuantShop GII (medium term) Index	9.26	5.83	7.42	4.23



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

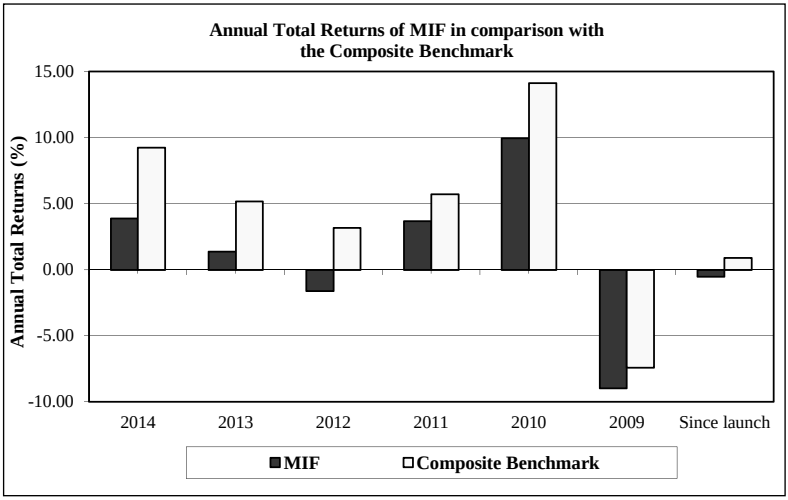
** Being the last day of the Fund's initial offer period.

The Fund underperformed against its benchmark for the 1-year, 3-year, 5-year and since launch was due to the onset of the global financial crisis triggered in 2007 where signs of global economic recovery only begun some time in 2010. Year 2011 was also a turbulent year for the financial markets arising from the massive earthquake and tsunami in Japan which resulted in a nuclear crisis followed by the European debt crisis in 2012 which threatened to derail the fragile global economic recovery.

4.10.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*			
	For Financial Year Ended 31 March			
	2014	2013	2012	2011
Net Asset Value per unit	3.89	1.36	(1.62)	3.68
Composite Benchmark -40% Dow Jones Islamic Market World Index (RM) -60% RAM QuantShop GII (medium term) Index	9.26	5.16	3.18	5.73

	Annual Total Returns (%)*		
	For Financial Year Ended 31 March		Since launch 1/04/07** - 31/03/08
	2010	2009	
Net Asset Value per unit	9.95	(8.99)	(0.51)
Composite Benchmark -40% Dow Jones Islamic Market World Index (RM) -60% RAM QuantShop GII (medium term) Index	14.13	(7.41)	0.89



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

In the last financial year, the Fund recorded a return of 3.89% compared to its benchmark return of 9.26%. The negative return of 1.62% recorded in 2012 was due to volatile market conditions following the natural disaster in Japan and the European debt crisis. The poor performance from 2009 to 2011 was due to the difficult market conditions then prevailing culminating from the global financial crisis.

4.10.3 Distribution Record

This Fund has not declared any distributions as yet.

4.10.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	2013	2012
PTR	0.72 times	0.88 times	0.24 times

The PTR for the latest financial year was lower compared with the previous financial year as there were less investment activities carried out during the financial year.

4.10.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), this Fund was 35.88% invested in Shariah-compliant equities, 50.22% invested in sukuk and the remaining 13.90% invested in Shariah-compliant deposits or held as cash.

	As at 31/03/14		As at 31/03/13		As at 31/03/12	
	%	%	%	%	%	%
Sectors						
Shariah-compliant Equities						
Consumer Products	21.19		14.10		7.87	
Industrial Products	3.42		3.54		9.72	
Mining	-		8.52		8.00	
Finance	3.21		-		-	
Technology	-		12.49		9.50	
Trading/Services	8.06	**35.88**	9.23	**47.88**	14.09	**49.18**
Unquoted Sukuk		**50.22**		**27.02**		**48.77**
Cash/Shariah-compliant Deposits		**13.90**		**25.10**		**2.05**
		100.00		**100.00**		**100.00**

The decrease in equity exposure and increase in sukuk exposure in 2014 reflected the better bond market sentiments compared to the previous financial year.

Past performance of the Fund is not an indication of its future performance.

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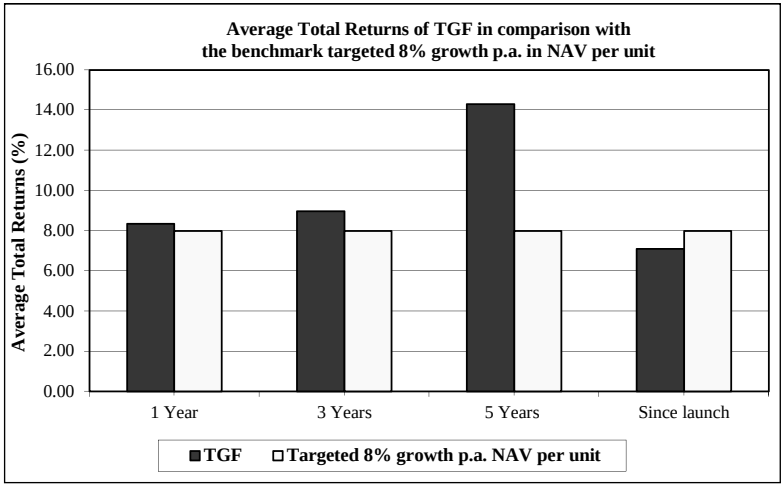
4.11 PERFORMANCE OF RHB-OSK THEMATIC GROWTH FUND

The Fund has been in operation since 26 September 2007 and its financial year is on 31 December. Its performances are as follows:

4.11.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/12/12 – 31/12/13	**3 Years 31/12/10 – 31/12/13**	**5 Years 31/12/08 – 31/12/13**	**Since launch 16/10/07** – 31/12/13**
Net Asset Value per unit	8.35	8.98	14.30	7.30
Targeted 8% growth p.a. in NAV per unit	8.00	8.00	8.00	8.00



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

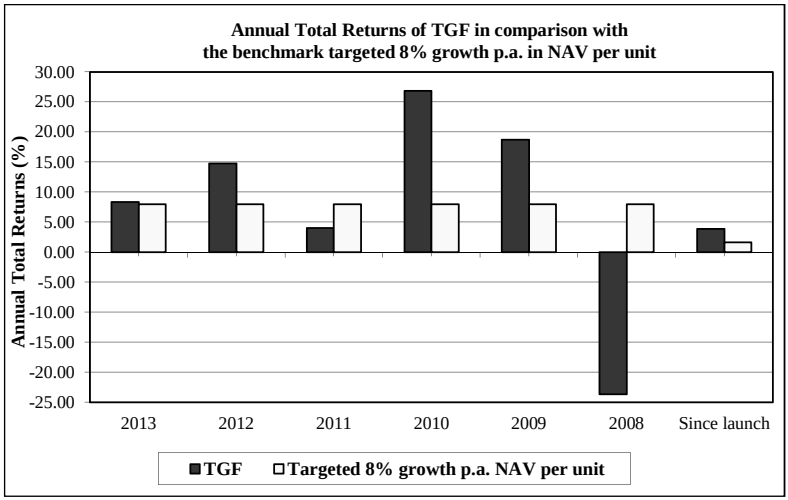
** Being the last day of the Fund's initial offer period.

In the last financial year, the Fund recorded a positive return of 8.35% compared to its benchmark return of 8.00%. Since its launch date, the Fund had registered an annualised gain of 7.30% as compared to the annualised targeted benchmark return of 8.00%. The Fund has yet to meet its targeted benchmark return of 8% growth per annum in Net Asset Value per unit over the medium to long term.

4.11.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*		
	For Financial Year Ended 31 December		
	2013	**2012**	**2011**
Net Asset Value per unit	8.35	14.82	4.05
Targeted 8% growth p.a. in NAV per unit	8.00	8.00	8.00

	Annual Total Returns (%)*			
	For Financial Year Ended 31 December			**Since launch 16/10/07** - 31/12/07**
	2010	**2009**	**2008**	
Net Asset Value per unit	26.89	18.79	(23.60)	3.92
Targeted 8% growth p.a. in NAV per unit	8.00	8.00	8.00	1.63



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

The Fund has recorded positive returns for each financial year / period except in 2008 with the highest positive returns of 26.89% (2010) and the lowest positive returns of 3.92% (2007). The poor performance of -23.60% recorded in 2008 was due to the difficult market conditions then prevailing culminating from the global financial crisis.

4.11.3 Distribution Record

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Gross distribution per unit (sen)	4.0000	3.4885	2.8918
Net distribution per unit (sen)	3.3766	2.974	2.4016

All distributions were reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.11.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 December		
	2013	**2012**	**2011**
PTR	0.83 times	0.80 times	1.32 times

The PTR for the latest financial year was higher compared with the previous financial year as there were more investments activities carried out during the financial year.

4.11.5 Asset Allocation

As at the latest financial year end (i.e. 31 December 2013), the Fund was 85.72% invested in equities, 2.42% invested in collective investment schemes and the remaining 11.86% invested in deposits or held as cash.

	As at 31/12/13		As at 31/12/12		As at 31/12/11	
	%	**%**	**%**	**%**	**%**	**%**
Sectors						
Equities:						
Construction	7.13		-		1.92	
Consumer Products	11.54		7.31		11.26	
Finance	14.41		7.59		21.38	
Industrial Products	7.18		2.89		4.19	
Infrastructure Project Companies	4.63		3.70		3.51	
Plantation	6.97		5.66		5.52	
Properties	2.96		2.23		1.59	
Trading/Service	30.90		23.58		28.78	
TSR & Warrants	-	**85.72**	-	**52.96**	-	**78.15**
Collective Investment Schemes:						
Collective Investment Scheme		**2.42**		**17.65**		**8.83**
Fixed Income Securities						
Unquoted bonds	-	**-**		**5.56**		**4.34**
Cash/Deposits		**11.86**		**23.83**		**8.68**
		100.00		**100.00**		**100.00**

The 2013 asset allocation was reflective of an improved market conditions, whereas the 2012 asset allocation was reflective of the Manager's stance to risk manage the Fund's portfolio in an environment of volatile markets.

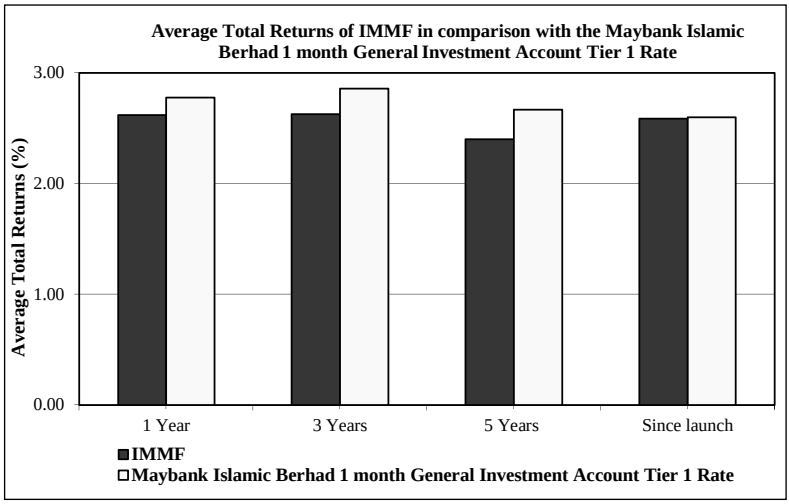
Past performance of the Fund is not an indication of its future performance.

4.12 PERFORMANCE OF RHB-OSK INSTITUTIONAL ISLAMIC MONEY MARKET FUND

The Fund has been in operation since 1 November 2007 and its financial year end is on 31 March. Its performances are as follows:

4.12.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/13 – 31/03/14	3 Years 31/03/11 – 31/03/14	5 Years 31/03/09 – 31/03/14	Since launch 1/11/07** – 31/03/14
Net Asset Value per unit	2.62	2.63	2.40	2.59
Maybank Islamic Berhad 1 month General Investment Account Tier 1 Rate	2.78	2.86	2.67	2.60



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

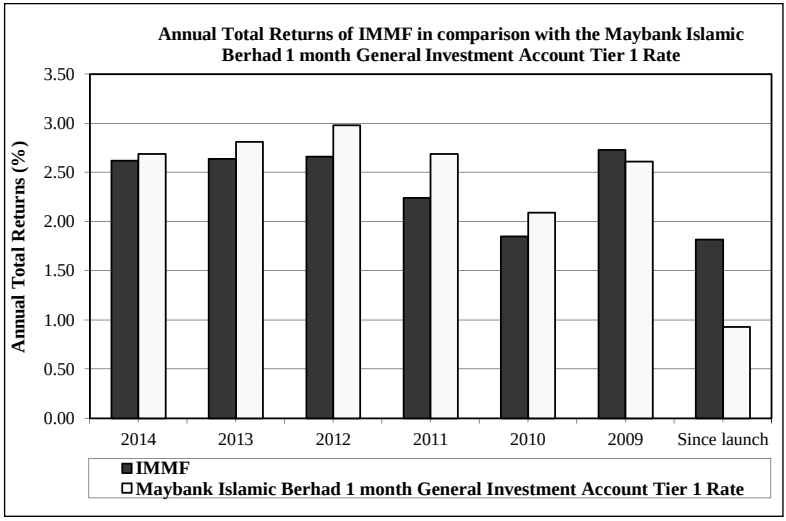
** Being the last day of the Fund's initial offer period.

The Fund has achieved its objective of providing investors with a high level of liquidity at reasonable returns. Since its launch date, the Fund has generated an annualised return of 2.59% in NAV terms while its benchmark recorded an annualised return of 2.60%.

4.12.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*		
	For Financial Year Ended 31 March		
	2014	2013	2012
Net Asset Value per unit	2.62	2.64	2.66
Maybank Islamic Berhad 1 month General Investment Account Tier 1 Rate	2.78	2.81	2.98

	Annual Total Returns (%)*			
	For Financial Year Ended 31 March			Since launch 1/11/07** – 31/03/08
	2011	2010	2009	
Net Asset Value per unit	2.24	1.85	2.73	1.82
Maybank Islamic Berhad 1 month General Investment Account Tier 1 Rate	2.69	2.09	2.61	0.93



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

For the latest financial year, the Fund recorded a gain of 2.62% in NAV terms while the benchmark recorded a gain of 2.78%. The Fund has underperformed its benchmark during the latest financial year.

4.12.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	3.0003	3.2073	3.2661
Net distribution per unit (sen)	2.5873	2.6044	2.6258

All distributions were paid to investors by cheque.

4.12.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	33.78	39.48 times	65.29 times

The PTR for the latest financial year was lower compared with the previous financial year due to the deposit placements which were of longer duration during the said financial year.

4.12.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 8.79% invested in Sukuk and the remaining 91.21% invested in Islamic deposits or held as cash.

	As at 31/03/14 %	**As at 31/03/13 %**	**As at 31/03/12 %**
Sectors			
Islamic Commercial Papers	**-**	**-**	**58.12**
Sukuk	**8.79**	**-**	**-**
Cash/Islamic Deposits	**91.21**	**100.00**	**41.88**
	100.00	**100.00**	**100.00**

The asset allocation reflected the Manager's stance of providing investors with reasonable returns and at the same time offering high liquidity.

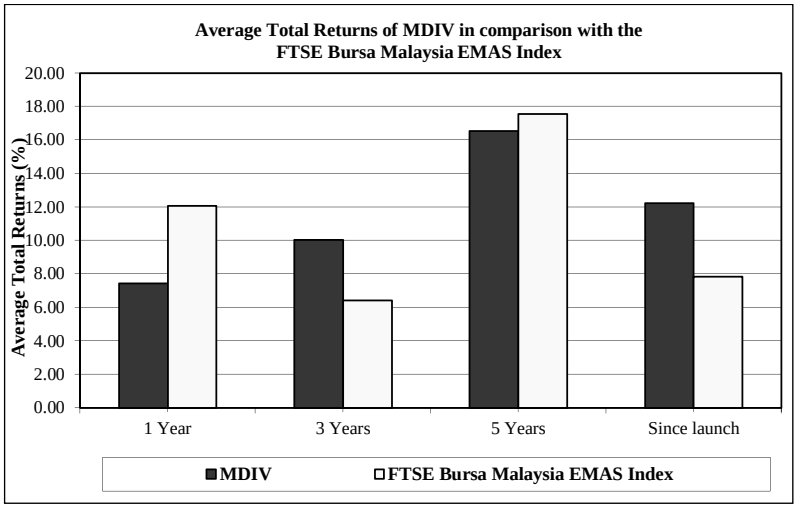
Past performance of the Fund is not an indication of its future performance.

4.13 PERFORMANCE OF RHB-OSK MALAYSIA DIVIDEND FUND

The Fund has been in operation since 4 March 2008 and its financial year end is on 31 March. Its performances are as follows:

4.13.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/13 – 31/03/14	**3 Years 31/03/11 – 31/03/14**	**5 Years 31/03/09 – 31/03/14**	**Since launch 24/03/08** – 31/03/14**
Net Asset Value per unit	7.45	10.04	16.54	12.23
FTSE Bursa Malaysia EMAS Index	12.06	6.43	17.54	7.84



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

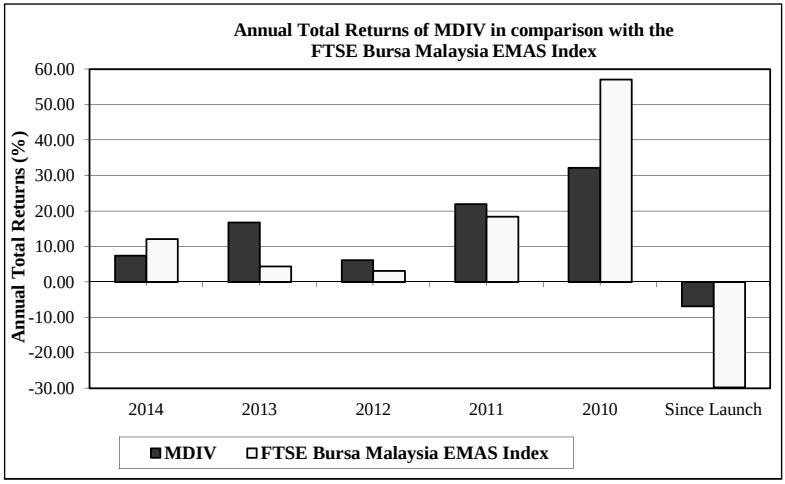
** Being the last day of the Fund's initial offer period.

On a since launch basis, the Fund has achieved an annualised return of 12.23% compared to its benchmark annualised return of 7.84%. As such, the Fund has met its objective of providing investors with capital growth and recurring income.

4.13.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*		
	For Financial Year Ended 31 March		
	2014	2013	2012
Net Asset Value per unit	7.45	16.84	6.15
FTSE Bursa Malaysia EMAS Index	12.06	4.40	3.08

	Annual Total Returns (%)*		
	For Financial Year Ended 31 March		Since launch 24/03/08** – 31/03/09
	2011	2010	
Net Asset Value per unit	21.99	32.27	(6.84)
FTSE Bursa Malaysia EMAS Index	18.48	57.11	(29.82)



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

For the last financial year, the Fund recorded a gain of 7.45% in NAV terms while its benchmark recorded a gain of 12.06%. The Fund has achieved its objective of providing capital growth and recurring income during the last financial year.

4.13.3 Distribution Record

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Gross distribution per unit (sen)	3.3000	3.2500	2.6590
Net distribution per unit (sen)	3.3000	2.7000	2.1056

The distribution was reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.13.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	0.74 times	0.36 times	0.48 times

The PTR for the latest financial year was higher compared with the previous financial year as there were more investment activities carried out during the said financial year.

4.13.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 88.68% invested in equities, 4.74% invested in collective investment schemes and the remaining 6.58% invested in deposits or held as cash.

	As at 31/03/14		As at 31/03/13		As at 31/03/12	
	%	**%**	**%**	**%**	**%**	**%**
Sectors						
Equities:						
Construction	6.03		-		1.87	
Consumer Products	7.66		10.97		17.13	
Finance	16.76		17.62		19.30	
Industrial Products	8.52		4.76		4.05	
Plantation	6.78		3.60		5.53	
Properties	6.72		5.64		2.83	
Trading/Services	31.58		23.69		27.85	
Infrastructure Project Companies	4.63	**88.68**	3.13	**69.41**	-	**78.56**
Collective Investment Schemes:						
Unit Trust Fund	3.16		15.25		4.57	
Real Estate Investment Trust	1.58	**4.74**	3.73	**18.98**	3.06	**7.63**
Cash/Deposits		**6.58**		**11.61**		**13.81**
		100.00		**100.00**		**100.00**

The asset allocation in 2014 was reflective of the improved market conditions.

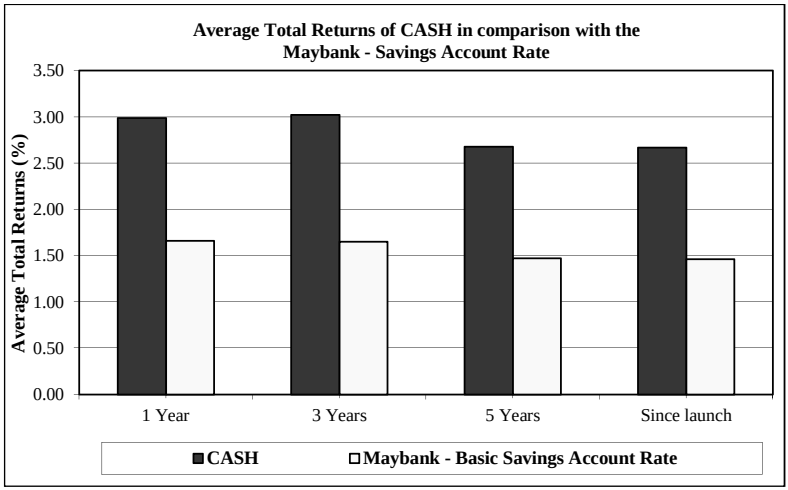
Past performance of the Fund is not an indication of its future performance.

4.14 PERFORMANCE OF RHB-OSK CASH MANAGEMENT FUND 2

This Fund has been in operation since 4 September 2008 and its financial year end is on 31 March. Its performances are as follows:

4.14.1 Average Total Returns of the Fund

	Average Total Returns (%)*			
	1 Year 31/03/13 – 31/03/14	**3 Years 31/03/11 – 31/03/14**	**5 Years 31/03/09 – 31/03/14**	**Since launch 04/09/08** – 31/03/14**
Net Asset Value per unit	2.99	3.02	2.68	2.67
Savings Account Rate by Maybank	1.66	1.65	1.47	1.46



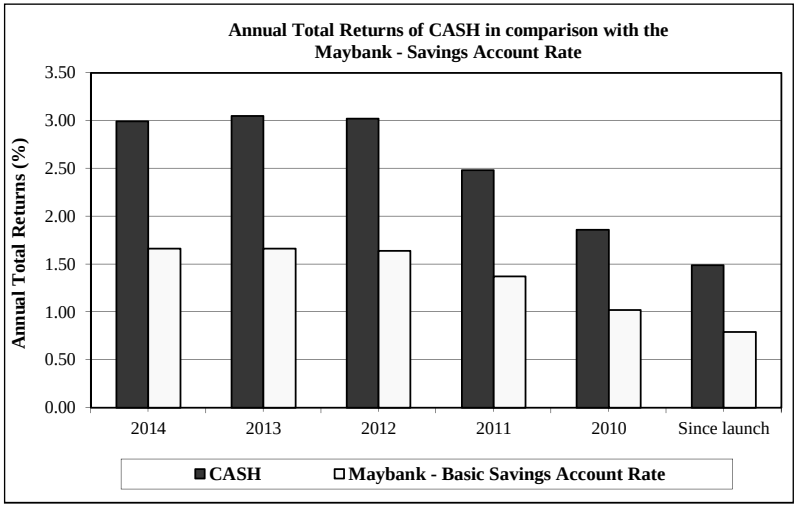
* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any and are annualised.

** Being the last day of the Fund's initial offer period.

The Fund has achieved its objective of providing investors with a high level of liquidity at reasonable returns. Since its launch date, the Fund registered an annualised return of 2.67% compared to its benchmark's annualised return of 1.46%.

4.14.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*					
	For Financial Year Ended 31 March					Since launch 04/09/08** -
	2014	2013	2012	2011	2010	31/03/09
Net Asset Value per unit	2.99	3.05	3.02	2.48	1.86	1.49
Savings Account Rate by Maybank	1.66	1.66	1.64	1.37	1.02	0.79



* The abovementioned Fund's performances are computed on NAV to NAV basis and have been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

For the last financial year, the Fund has generated a total return of 2.99% compared to its benchmark return of 1.66%. The Fund has provided investors with reasonable returns in each financial year / period.

4.14.3 Distribution Record

In line with the Fund's mandate, the Fund does not declare any distributions to its Unit Holders. All returns achieved by the Fund are reflected in the Net Asset Value of the units of the Fund.

4.14.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 March		
	2014	**2013**	**2012**
PTR	15.90 times	13.54 times	19.03 times

The PTR for the recent financial year was higher compared with the previous financial year due to increase in transactional activities as placements were of shorter duration during the financial year.

4.14.5 Asset Allocation

As at the latest financial year end (i.e. 31 March 2014), the Fund was 100% invested in cash and short term deposits.

	As at 31/03/14 %	**As at 31/03/13 %**	**As at 31/03/12 %**
Cash/Deposits	**100.00**	**100.00**	**100.00**
	100.00	**100.00**	**100.00**

The asset allocation was reflective of the Fund's objective of providing investors with a high level of liquidity at reasonable returns.

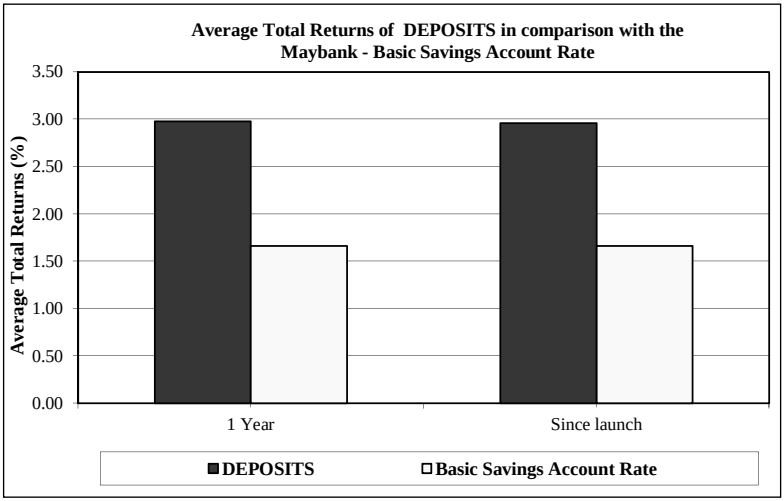
Past performance of the Fund is not an indication of its future performance.

4.15 PERFORMANCE OF RHB-OSK DEPOSITS FUND

This Fund has been in operation since 19 October 2011 and its financial year end is on 31 October. Its performance is as follows:

4.15.1 Average Total Returns of the Fund

	Average Total Returns (%)*	
	1 Year 31/10/12 – 31/10/13	Since launch 19/10/11** – 31/10/13
Net Asset Value per unit	2.98	2.96
Maybank – Basic Savings Account Rate	1.66	1.66



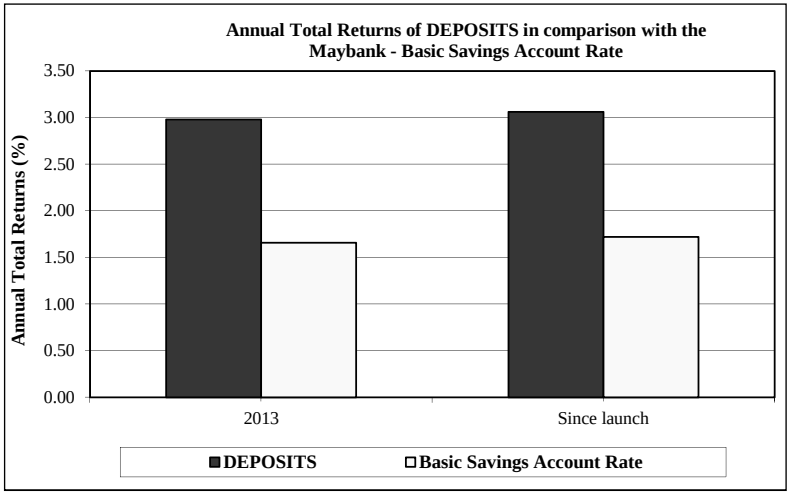
* The abovementioned Fund's performance is computed on NAV to NAV basis and has been adjusted to reflect distributions, if any and is annualised.

** Being the last day of the Fund's initial offer period.

Since the Fund's launch date, the Fund has registered average total returns of 2.96% in NAV terms whiles its benchmark registered an average total return of 1.66%. The Fund has met its objective of providing investors with high level of liquidity while providing reasonable returns.

4.15.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*	
	Financial Year Ended 31/10/13	**Since launch 19/10/11** - 31/10/12**
Net Asset Value per unit	2.98	3.06
Maybank – Basic Savings Account Rate	1.66	1.72



* The abovementioned Fund's performance is computed on NAV to NAV basis and has been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

For the last financial year, the Fund recorded a gain of 2.98% in NAV terms whiles its benchmark recorded a gain of 1.66%.

4.15.3 Distribution Record

	Financial Year Ended 31 October 2013	**Financial Year Period 19/10/11 – 31/10/12**
Gross distribution per unit (sen)	3.7918	2.7474
Net distribution per unit (sen)	3.4269	2.4579

The distribution was reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.15.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Ended 31 October 2013	Financial Year Period 19/10/11 – 31/10/12
PTR	18.39 times	13.11 times

The PTR for the latest financial year was higher compared with the previous financial year due to the deposit placements which were of shorter duration during the said financial year.

4.15.5 Asset Allocation

As at the latest financial year end (i.e. 31 October 2013), the Fund was 100% invested in cash and short term deposits.

	As at 31/10/13 %	As at 31/10/12 %
Cash/Deposits	**100.00**	**100.00**
	100.00	**100.00**

The asset allocation was reflective of the Fund's objective of providing investors with a high level of liquidity at reasonable returns.

Past performance of the Fund is not an indication of its future performance.

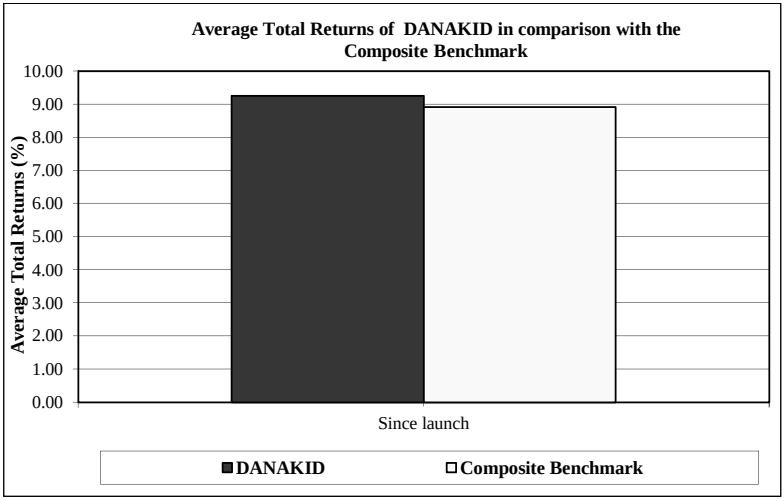
4.16 PERFORMANCE OF RHB-OSK DANA KIDSAVE[#]

This Fund has been in operation since 18 February 2013 and its financial year end is on 28 February. Its performance is as follows:

[#]Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

4.16.1 Average Total Returns of the Fund

	Average Total Returns (%)*
	Since launch 10/03/13** – 28/02/14
Net Asset Value per unit	9.26
Composite Benchmark[#]	8.92



* The abovementioned Fund's performance is computed on NAV to NAV basis and has been adjusted to reflect distributions, if any and is annualised.

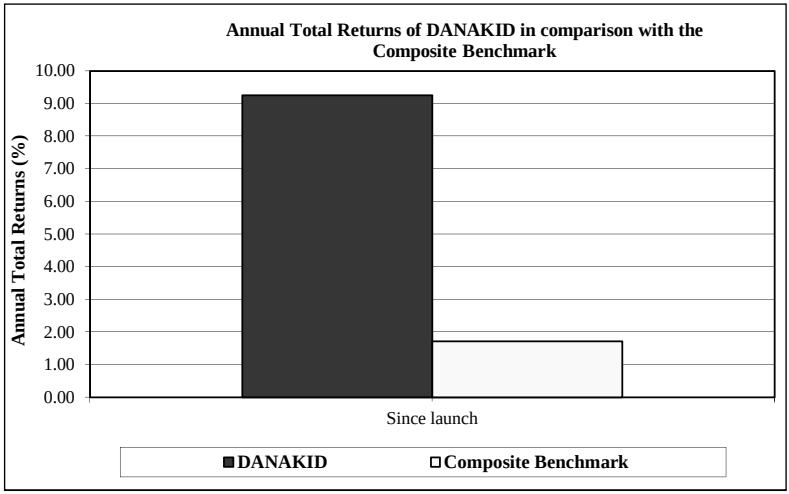
** Being the last day of the Fund's initial offer period.

[#] The abovementioned composite benchmark performance was computed based on the following composition (where applicable): 50% FTSE Bursa Malaysia Emas Shariah Index or such other equivalent index as may be substituted by BMSB and 50% 12-month Islamic fixed deposit rate by Maybank Islamic Berhad.

This is the Fund's first financial reporting period. Since the Fund's launch date, the Fund has registered average total returns of 9.26% in NAV term, while its benchmark recorded an average total return of 8.92%. The Fund has met its objective of maximising total returns through a combination of long term growth of capital and current income consistent with the preservation of capital.

4.16.2 Annual Total Returns of the Fund

	Annual Total Returns (%)*
	Since launch 10/03/13** - 28/02/14
Net Asset Value per unit	9.26
Composite Benchmark#	8.92



* The abovementioned Fund's performance is computed on NAV to NAV basis and has been adjusted to reflect distributions, if any.

** Being the last day of the Fund's initial offer period.

The abovementioned composite benchmark performance was computed based on the following composition (where applicable): 50% FTSE Bursa Malaysia Emas Shariah Index or such other equivalent index as may be substituted by BMSB and 50% 12-month Islamic fixed deposit rate by Maybank Islamic Berhad.

For its first financial reporting, the Fund recorded a return of 9.26% outperforming its benchmark, which recorded a return of 8.92%.

4.16.3 Distribution Record

	Financial Year Period 18/02/13 – 28/02/14
Gross distribution per unit (sen)	1.7000
Net distribution per unit (sen)	1.7000

The distribution was reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund were quoted ex-entitlement.

4.16.4 Portfolio Turnover Ratio (PTR) of the Fund

	Financial Year Period 18/02/13 – 28/02/14
PTR	1.47

There were no comparative figures as this is the first financial period of the Fund.

4.16.5 Asset Allocation

As at the Fund's first financial year end (i.e. 28 February 2014), the Fund was 37.66% invested in sukuk, 51.65% invested in Shariah-compliant equities, 4.72% invested in Islamic collective investment scheme and the remaining of 5.97% in cash and Islamic deposits.

	As at 28/02/14 %
Sectors	
Construction	5.30
Consumer products	8.35
Industrial products	4.03
Mining	2.17
Plantation	2.35
Properties	8.98
Technology	4.94
Trading/services	15.53
	51.65
Islamic Collective Investment Schemes	
Unit trust fund	2.19
Real Estate Investment Trust (REITs)	2.53
	4.72
Sukuk	**37.66**
Cash/Deposits	**5.97**
	100.00

Past performance of the Fund is not an indication of its future performance.

5. HISTORICAL FINANCIAL HIGHLIGHTS OF THE FUNDS

5.1 RHB-OSK EQUITY TRUST

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.1.1 Audited Income Statement

	Year ended 31 December		
	2013	2012	2011
	RM	RM	RM
Investment income / (loss)	21,178,603	20,769,539	(842,017)
Expenses	(2,515,671)	(2,463,488)	(2,263,603)
Net income / (loss) before tax	18,662,932	18,306,051	(3,105,620)
Income tax expense	(117,839)	(202,821)	(234,953)
Net income / (loss) after tax, representing total comprehensive income / (loss) for the year	18,545,093	18,103,230	(3,340,573)

5.1.2 Audited Statement of Assets and Liabilities

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Assets			
Investments	111,775,022	97,690,023	98,888,636
Other assets	5,722,763	4,219,172	4,366,609
Total assets	117,497,785	101,909,195	103,255,245
Liabilities	336,683	291,002	3,130,010
Total Equity / NAV Attributable to Unit Holders	117,161,102	101,618,193	100,125,235
NAV per unit	0.6861xd	0.6710xd	0.6353xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.1.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Unit Holders' capital	48,752,926	34,412,169	39,576,732
Retained earnings	68,408,176	67,206,024	60,548,503
Total Equity / NAV attributable to Unit Holders	117,161,102	101,618,193	100,125,235

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.2 RHB-OSK SMALL CAP OPPORTUNITY UNIT TRUST

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.2.1 Audited Income Statement

	Year ended 31 December		
	2013 RM	2012 RM	2011 RM
Investment income / (loss)	15,445,191	9,449,167	(1,223,516)
Expenses	(951,378)	(956,779)	(1,120,238)
Net income / (loss) before tax	14,493,813	8,492,388	(2,343,754)
Income tax expense	(65,218)	(166,379)	(199,645)
Net income / (loss) after tax, representing total comprehensive income / (loss) for the year	14,428,595	8,326,009	(2,543,399)

5.2.2 Audited Statement of Assets and Liabilities

	As at 31 December		
	2013 RM	2012 RM	2011 RM
Assets			
Investments	51,941,821	45,858,831	49,502,179
Other assets	5,929,252	3,936,879	481,507
Total assets	57,871,073	49,795,710	49,983,686
Liabilities	181,755	266,568	494,556
Total Equity / NAV Attributable to Unit Holders	57,689,318	49,529,142	49,489,130
NAV per unit	1.0486xd	0.8686xd	0.7784

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.2.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 December		
	2013 RM	2012 RM	2011 RM
Unit Holders' capital	4,581,385	6,254,482	12,220,579
Retained earnings	53,107,933	43,274,660	37,268,551
Total Equity / NAV attributable to Unit Holders	57,689,318	49,529,142	49,489,130

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.3 RHB-OSK KIDSAVE TRUST

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.3.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Investment income	35,805,071	86,168,207	32,186,103
Expenses	(19,407,064)	(11,011,563)	(7,372,958)
Net income before tax	16,398,007	75,156,644	24,813,145
Income tax expense	(449,030)	(514,596)	(407,498)
Net income after tax, representing total comprehensive income for the year	15,948,977	74,642,048	24,405,647

5.3.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Investments	981,131,172	423,013,544	434,363,352
Other assets	125,972,342	50,114,139	21,331,853
Total assets	1,107,103,514	473,127,683	455,695,205
Liabilities	8,295,861	2,901,314	3,113,572
Total Equity / NAV Attributable to Unit Holders	1,098,807,653	470,226,369	452,581,633
NAV per unit	0.5528xd	0.5802xd	0.5450xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.3.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Unit Holders' capital	1,071,056,930	410,871,732	425,545,644
Retained earnings	27,750,723	59,354,637	27,035,989
Total Equity / NAV attributable to Unit Holders	1,098,807,653	470,226,369	452,581,633

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.4 RHB-OSK KLCI TRACKER FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.4.1 Audited Income Statement

	Year ended 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Investment income	2,460,322	1,542,960	1,358,631
Expenses	(296,876)	(318,038)	(379,033)
Net income before tax	2,163,446	1,224,922	979,598
Income tax expense	(16,206)	(37,361)	(51,458)
Net income after tax, representing total comprehensive income for the year	2,147,240	1,187,561	928,140

5.4.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Assets			
Investments	16,701,463	17,279,344	21,333,551
Other assets	123,120	226,308	231,714
Total assets	16,824,583	17,505,652	21,565,265
Liabilities	14,975	116,615	103,628
Total Equity / NAV Attributable to Unit Holders	16,809,608	17,389,037	21,461,637
NAV per unit	1.0454	0.9228	0.8670

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.4.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Unit Holders' capital	13,632,819	16,359,488	(15,791,289)
Retained earnings	3,176,789	1,029,549	37,252,926
Total Equity / NAV attributable to Unit Holders	16,809,608	17,389,037	21,461,637

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.5 RHB-OSK DANA ISLAM

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.5.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Shariah-compliant investment income	1,173,322	309,271	41,780
Expenses	(120,051)	(105,112)	(115,394)
Net income / (loss) before tax	1,053,271	204,159	(73,614)
Income tax expense	(2,291)	(6,019)	(8,271)
Net income / (loss) after tax, representing total comprehensive income / (loss) for the year	1,050,980	198,140	(81,885)

5.5.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Shariah-compliant investments	5,905,360	4,603,859	5,157,475
Other assets	413,017	298,710	100,747
Total assets	6,318,377	4,902,569	5,258,222
Liabilities	376,252	358,442	8,842
Total Equity / NAV Attributable to Unit Holders	5,942,125	4,544,127	5,249,380
NAV per unit	1.0242xd	0.8745xd	0.8941xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

Note:
The Shariah Adviser[#] confirms that the investment portfolio of **RHB-OSK Dana Islam** comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC"). As for the securities which are not certified by the SACSC, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

[#] The confirmation is given by IBFIM acting as the Shariah Adviser for the Fund for the financial years up to 16 August 2013. Since 17 August 2013, RHB Islamic Bank Berhad was appointed the Shariah Adviser for the Fund.

5.5.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Unit Holders' capital	2,962,384	2,255,864	2,888,602
Retained earnings	2,979,741	2,288,263	2,360,778
Total Equity / NAV attributable to Unit Holders	5,942,125	4,544,127	5,249,380

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.6 RHB-OSK INCOME FUND 2

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.6.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Investment income	1,912,962	2,950,722	1,835,248
Expenses	(700,912)	(633,028)	(361,020)
Net income before tax	1,212,050	2,317,694	1,474,228
Income tax expense	-	-	-
Net income after tax, representing total comprehensive income for the year	1,212,050	2,317,694	1,474,228

5.6.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Investments	48,642,723	78,736,730	34,371,464
Other assets	330,329	591,779	799,939
Total assets	48,973,052	79,328,509	35,171,403
Liabilities	49,456	213,761	8,871
Total Equity / NAV Attributable to Unit Holders	48,923,596	79,114,748	35,162,532
NAV per unit	1.3295xd	1.3408xd	1.3421xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.6.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Unit Holders' capital	47,723,655	77,524,722	32,501,940
Retained earnings	1,199,941	1,590,026	2,660,592
Total Equity / NAV attributable to Unit Holders	48,923,596	79,114,748	35,162,532

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.7 RHB-OSK EMERGING OPPORTUNITY UNIT TRUST

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.7.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Investment income	7,750,582	5,195,072	989,250
Expenses	(751,374)	(606,787)	(518,414)
Net income before tax	6,999,208	4,588,285	470,836
Income tax expense	(8,609)	(72,211)	(64,653)
Net income after tax, representing total comprehensive income for the year	6,990,599	4,516,074	406,183

5.7.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Investments	39,779,841	16,439,015	23,376,279
Other assets	1,436,378	3,222,347	1,249,858
Total assets	41,216,219	19,661,362	24,626,137
Total liabilities	1,277,628	9,300	129,234
Total Equity /NAV Attributable to Unit Holders	39,938,591	19,652,062	24,496,903
NAV per unit	0.7702xd	0.6666xd	0.5838xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.7.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Unit Holders' capital	23,579,144	6,669,758	14,638,322
Retained earnings	16,359,447	12,982,304	9,858,571
Total Equity / NAV attributable to Unit Holders	39,938,591	19,652,062	24,496,903

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.8 RHB-OSK GROWTH AND INCOME FOCUS TRUST

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.8.1 Audited Income Statement

	Year ended 31 December		
	2013	2012	2011
	RM	RM	RM
Investment income / (loss)	18,545,348	12,464,577	(797,899)
Expenses	(1,443,752)	(1,423,544)	(1,498,501)
Net income / (loss) before tax	17,101,596	11,041,033	(2,296,400)
Income tax expense	(153,550)	(186,394)	(205,196)
Net income / (loss) after tax, representing total comprehensive income / (loss) for the year	16,948,046	10,854,639	(2,501,596)

5.8.2 Audited Statement of Assets and Liabilities

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Assets			
Investments	94,845,336	73,777,000	82,579,329
Other assets	4,604,897	2,844,003	1,085,389
Total assets	99,450,233	76,621,003	83,664,718
Liabilities	19,690	18,239	659,222
Total Equity / NAV Attributable to Unit Holders	99,430,543	76,602,764	83,005,496
NAV per unit	0.4277xd	0.4032xd	0.4243xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.8.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Unit Holders' capital	70,646,959	64,767,226	81,356,661
Retained earnings	28,783,584	11,835,538	1,648,835
Total Equity / NAV attributable to Unit Holders	99,430,543	76,602,764	83,005,496

Past performance of the Fund is not an indication of its future performance.
The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.9 RHB-OSK MONEY MARKET FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.9.1 Audited Income Statement

	Year ended 31 December		
	2013	2012	2011
	RM	RM	RM
Investment income	9,913,577	10,977,185	12,866,985
Expenses	(1,597,611)	(1,760,159)	(2,142,977)
Net income before tax	8,315,966	9,217,026	10,724,008
Income tax expense	-	-	-
Net income after tax, representing total comprehensive income for the year	8,315,966	9,217,026	10,724,008

5.9.2 Audited Statement of Assets and Liabilities

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Assets			
Investments	263,298,640	269,984,144	326,081,112
Other assets	4,450,991	1,683,025	2,115,647
Total assets	267,749,631	271,667,169	328,196,759
Liabilities	141,290	144,487	176,868
Total Equity / NAV Attributable to Unit Holders	267,608,341	271,522,682	328,019,891
NAV per unit	1.0104xd	1.0079xd	1.0050xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.9.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Unit Holders' capital	259,731,863	265,106,384	323,489,524
Retained earnings	7,876,478	6,416,298	4,530,367
Total Equity / NAV attributable to Unit Holders	267,608,341	271,522,682	328,019,891

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.10 RHB-OSK MUHIBBAH INCOME FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.10.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Shariah-compliant investment income	287,376	611,089	59,912
Expenses	(95,670)	(309,822)	(423,525)
Net income / (loss) before tax	191,706	301,267	(363,613)
Income tax expense	(8,988)	(34,345)	(43,605)
Net income / (loss) after tax, representing total comprehensive income / (loss) for the year	182,718	266,922	(407,218)

5.10.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Shariah-compliant investments	3,966,062	5,519,527	20,520,486
Other assets	94,825	591,762	481,762
Total assets	4,060,887	6,111,289	21,002,248
Liabilities	12,154	114,606	51,386
Total Equity / NAV Attributable to Unit Holders	4,048,733	5,996,683	20,950,862
NAV per unit	0.5048	0.4852	0.4784

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

Note:
The Shariah Adviser[#] confirms that the investment portfolio of **RHB-OSK Muhibbah Income Fund** comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC") and/or the Shariah Supervisory Board of Dow Jones Islamic Market Indexes. As for the securities which are not certified by the SACSC and/or the Shariah Supervisory Board of Dow Jones Islamic Market Indexes, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

[#] The confirmation is given by IBFIM acting as the Shariah Adviser for the Fund for the financial years up to 16 August 2013. Since 17 August 2013, RHB Islamic Bank Berhad was appointed the Shariah Adviser for the Fund.

5.10.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Unit Holders' capital	3,952,597	6,083,265	21,304,366
Retained earnings / (Accumulated loss)	96,136	(86,582)	(353,504)
Total Equity / NAV attributable to Unit Holders	4,048,733	5,996,683	20,950,862

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.11 RHB-OSK THEMATIC GROWTH FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.11.1 Audited Income Statement

	Year ended 31 December		
	2013	2012	2011
	RM	RM	RM
Investment income	3,718,784	9,532,704	3,369,896
Expenses	(788,296)	(1,105,905)	(1,640,791)
Net income before tax	2,930,488	8,426,799	1,729,105
Income tax expense	(68,042)	(112,698)	(241,809)
Net income after tax, representing total comprehensive income for the year	2,862,446	8,314,101	1,487,296

5.11.2 Audited Statement of Assets and Liabilities

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Assets			
Investments	36,942,687	54,768,934	72,967,919
Other assets	566,945	357,769	1,451,367
Total assets	37,509,632	55,126,703	74,419,286
Liabilities	823,122	143,499	2,062,876
Total Equity / NAV Attributable to Unit Holders	36,686,510	54,983,204	72,356,410
NAV per unit	0.2717xd	0.2872xd	0.2783xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.11.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 December		
	2013	2012	2011
	RM	RM	RM
Unit Holders' capital	24,603,910	41,700,865	62,202,944
Retained earnings	12,082,600	13,282,339	10,153,466
Total Equity / NAV attributable to Unit Holders	36,686,510	54,983,204	72,356,410

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.12 RHB-OSK INSTITUTIONAL ISLAMIC MONEY MARKET FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.12.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Shariah-compliant investment income	774,477	681,591	870,415
Expenses	(146,403)	(128,402)	(163,619)
Net income before tax	628,074	553,189	706,796
Income tax expense	-	-	-
Net income after tax, representing total comprehensive income for the year	628,074	553,189	706,796

5.12.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Shariah-compliant investments	23,334,699	23,659,891	17,084,878
Other assets	3,975	2,359	100,010
Total assets	23,338,674	23,662,250	17,184,888
Liabilities	64,666	60,725	54,547
Total Equity / NAV Attributable to Unit Holders	23,274,008	23,601,525	17,130,341
NAV per unit	1.0000xd	1.0001xd	1.0001xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

Note:
The Shariah Adviser[#] confirms that the investment portfolio of **RHB-OSK Institutional Islamic Money Market Fund** comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC"). As for the securities which are not certified by the SACSC, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

[#] The confirmation is given by IBFIM acting as the Shariah Adviser for the Fund for the financial years up to 16 August 2013. Since 17 August 2013, RHB Islamic Bank Berhad was appointed the Shariah Adviser for the Fund.

5.12.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	**2013**	**2012**
	RM	**RM**	**RM**
Unit Holders' capital	22,688,208	23,034,945	16,575,554
Retained earnings	585,800	566,580	554,787
Total Equity / NAV attributable to Unit Holders	23,274,008	23,601,525	17,130,341

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.13 RHB-OSK MALAYSIA DIVIDEND FUND

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.13.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Investment income	4,335,173	7,542,310	2,812,728
Expenses	(993,995)	(790,334)	(767,041)
Net income before tax	3,341,178	6,751,976	2,045,687
Income tax expense	(81,706)	(148,672)	(153,692)
Net income after tax, representing total comprehensive income for the year	3,259,472	6,603,304	1,891,995

5.13.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Investments	47,414,485	43,429,658	43,596,459
Other assets	4,536,281	3,406,568	1,303,607
Total assets	51,950,766	46,836,226	44,900,066
Liabilities	4,449,977	3,645,495	551,889
Total Equity / NAV Attributable to Unit Holders	47,500,789	43,190,731	44,348,177
NAV per unit	0.3223xd	0.3289xd	0.3098xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.13.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Unit Holders' capital	37,315,487	31,854,550	36,338,526
Retained earnings	10,185,302	11,336,181	8,009,651
Total Equity / NAV attributable to Unit Holders	47,500,789	43,190,731	44,348,177

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.14 RHB-OSK CASH MANAGEMENT FUND 2

The summarised income statement and statement of assets and liabilities of the Fund for the last three financial years are set out below:

5.14.1 Audited Income Statement

	Year ended 31 March		
	2014	2013	2012
	RM	RM	RM
Investment income	18,524,587	16,520,479	11,391,619
Expenses	(2,217,835)	(1,938,645)	(1,348,232)
Net income before tax	16,306,752	14,581,834	10,043,387
Income tax expense	-	-	-
Net income after tax, representing total comprehensive income for the year	16,306,752	14,581,834	10,043,387

5.14.2 Audited Statement of Assets and Liabilities

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Assets			
Investments	607,817,654	527,396,454	406,583,342
Other assets	6,287,736	11,945,171	30,415,446
Total assets	614,105,390	539,341,625	436,998,788
Liabilities	4,290,903	119,732	247,516
Total Equity / NAV Attributable to Unit Holders	609,814,487	539,221,893	436,751,272
NAV per unit	1.1583	1.1249	1.0913

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.14.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 March		
	2014	2013	2012
	RM	RM	RM
Unit Holders' capital	559,623,912	505,338,070	417,449,283
Retained earnings	50,190,575	33,883,823	19,301,989
Total Equity / NAV attributable to Unit Holders	609,814,487	539,221,893	436,751,272

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.15 RHB-OSK DEPOSITS FUND

The summarised income statement and statement of assets and liabilities of the Fund for the financial year ended 31 October 2013 and financial period from 19 October 2011 to 31 October 2012 are set out below:

5.15.1 Audited Income Statement

	Year ended 31 October 2013 RM	19/10/2011 - 31/10/2012 RM
Investment income	2,433,111	1,576,019
Expenses	(291,908)	(187,497)
Net income before tax	2,141,203	1,388,522
Income tax expense	-	-
Net income after tax, representing total comprehensive income for the year/period	2,141,203	1,388,522

5.15.2 Audited Statement of Assets and Liabilities

	As at 31 October 2013 RM	2012 RM
Assets		
Investments	40,780,859	65,410,520
Other assets	219,127	396,442
Total assets	40,999,986	65,806,962
Liabilities	4,483	22,176
Total Equity / NAV Attributable to Unit Holders	40,995,503	65,784,786
NAV per unit	1.0009xd	1.0057xd

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

5.15.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 31 October 2013 RM	2012 RM
Unit Holders' capital	40,738,450	65,388,456
Retained earnings	257,053	396,330
Total Equity / NAV attributable to Unit Holders	40,995,503	65,784,786

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

5.16 RHB-OSK DANA KIDSAVE[#]

The summarised income statement and statement of assets and liabilities of the Fund since its commencement on 18 February 2013 to 28 February 2014 are set out below:

[#]Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

5.16.1 Audited Income Statement

	18/02/2013 – 28/02/2014 RM
Investment income	16,796,628
Expenses	(3,829,186)
Profit before tax	12,967,442
Income tax expense	(175,636)
Profit after tax and total comprehensive income for the period	12,791,806

5.16.2 Audited Statement of Assets and Liabilities

	As at 28 February 2014 RM
Assets	
Investments	176,722,846
Other assets	5,852,282
Total assets	182,575,128
Liabilities	472,058
Total Equity / NAV Attributable to Unit Holders	182,103,070
NAV per unit	0.5294

Supplementary information to the Fund's Income Statement and the Statement of Assets and Liabilities above:

Note:
The Shariah Adviser confirms that the investment portfolio of **RHB-OSK Dana KidSave[#]** comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC"). As for the securities which are not certified by the SACSC, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

5.16.3 Total Equity / NAV Attributable to Unit Holders

Total Equity / NAV Attributable to Unit Holders is represented by:

	As at 28 February 2014 RM
Unit Holders' capital	174,984,453
Retained earnings	7,118,617
Total Equity / NAV attributable to Unit Holders	182,103,070

Past performance of the Fund is not an indication of its future performance. The audited financial statements of the Fund are disclosed in the Fund's annual report and the annual report is available upon request.

6. FEES, CHARGES AND EXPENSES

The cost to the investor of investing in a Fund is as follows:

6.1 Charges

The charges directly incurred by an investor when purchasing or redeeming units of the respective Funds are as follows:

(a) Sales Charge

Equity Trust SCOUT KidSave Dana Islam DANAKID

The Manager will impose a sales charge which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	% of investment amount
Institutional Unit Trust Adviser (IUTA)	Up to 6.38%
Tied (retail) agent	Up to 6.38%
Direct sales (Direct investment with the Manager)	Up to 6.38%

Note: Investor who invests in **SCOUT**, **KidSave** and **Dana Islam** via the EPF Members' Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).

Illustration (based on **Equity Trust** as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.7238 and the distributor levies a sales charge of 6.38%, the investor will pay a total of RM10,638.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 6.38%	=	RM	638.00
Total amount paid by the investor	=	RM	10,638.00

The investor will be allotted with 13,815.97 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.7238*}} = 13{,}815.97 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

Tracker

The Manager will impose a transaction fee which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	% of investment amount
Institutional Unit Trust Adviser (IUTA)	Up to 1.00%
Tied (retail) agent	Up to 1.00%
Direct sales (Direct investment with the Manager)	Up to 1.00%

Note: Investor who invests in **Tracker** via the EPF Members' Investment Scheme will be levied a transaction fee of up to 1.00% of the investment amount.

Illustration (as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM1.0626 and the distributor levies a transaction fee of 1.00%, the investor will pay a total of RM10,100.00 as follows:

Investment amount	=	RM	10,000.00
Add: transaction fee levied by the distributor @ 1.00%	=	RM	100.00
Total amount paid by the investor	=	RM	10,100.00

The investor will be allotted with 9,410.88 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM1.0626*}} = 9{,}410.88 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

EOUT GIFT

The Manager will impose a sales charge which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	% of investment amount
Institutional Unit Trust Adviser (IUTA)	Up to 5.26%
Tied (retail) agent	Up to 5.26%
Direct sales (Direct investment with the Manager)	Up to 5.26%

Note: Investor who invests in **EOUT** and **GIFT** via the EPF Members' Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).

Illustration (based on **EOUT** as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.8224 and the distributor levies a sales charge of 5.26%, the investor will pay a total of RM10,526.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 5.26%	=	RM	526.00
Total amount paid by the investor	=	RM	10,526.00

The investor will be allotted with 12,159.53 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.8224*}} = 12{,}159.53 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

MIF

The Manager will impose a sales charge which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	**% of investment amount**
Institutional Unit Trust Adviser (IUTA)	Up to 6.00%
Tied (retail) agent	Up to 6.00%
Direct sales (Direct investment with the Manager)	Up to 6.00%

Illustration (as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.5105 and the distributor levies a sales charge of 6.00%, the investor will pay a total of RM10,600.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 6.00%	=	RM	600.00
Total amount paid by the investor	=	RM	10,600.00

The investor will be allotted with 19,588.64 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.5105*}} = 19{,}588.64 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

TGF

The Manager will impose a sales charge which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	% of investment amount
Institutional Unit Trust Adviser (IUTA)	Up to 5.00%
Tied (retail) agent	Up to 5.00%
Direct sales (Direct investment with the Manager)	Up to 5.00%

Note: Investor who invests in **TGF** via the EPF Members' Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).

Illustration (as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.2973 and the distributor levies a sales charge of 5.00%, the investor will pay a total of RM10,500.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 5.00%	=	RM	500.00
Total amount paid by the investor	=	RM	10,500.00

The investor will be allotted with 33,636.06 units calculated as follows:

Units allotted is calculated as $\frac{\text{RM10,000.00}}{\text{RM0.2973*}}$ = 33,636.06 units**

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

MDIV

The Manager will impose a sales charge which can be levied on an investor's investment amount/purchase amount, net of bank chargers (if any) by the Manager's various distributors as follows:

Distributor	% of investment amount
Institutional Unit Trust Adviser (IUTA)	Up to 5.50%
Tied (retail) agent	Up to 5.50%
Direct sales (Direct investment with the Manager)	Up to 5.50%

Note: Investor who invests in **MDIV** via the EPF Members' Investment Scheme will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).

Illustration (as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.3373 and the distributor levies a sales charge of 5.50%, the investor will pay a total of RM10,550.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 5.50%	=	RM	550.00
Total amount paid by the investor	=	RM	10,550.00

The investor will be allotted with 29,647.20 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.3373*}} = 29{,}647.20 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

Income Fund **MM Fund** **IMMF** **CASH Deposits**

The Manager will not impose any sales charge on an investor's investment amount/purchase amount, net of bank charges (if any).

Currently units of **CASH** are only available for purchase via the Manager's authorised IUTAs, i.e. iFAST Capital Sdn Bhd, an online distributor and unit trust transactions platform provider and RHB Investment Bank Berhad.

Note: Investor who invests in **Income Fund**, **MM Fund** and **IMMF** via the EPF Members' Investment Scheme will not be levied a sales charge.

Illustration (based on **IMMF** as at 29 August 2014)

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM1.0000 and there is no sales charge, the investor will pay a total of RM10,000.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge	=	RM	NIL
Total amount paid by the investor	=	RM	10,000.00

The investor will be allotted with 10,000.00 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM1.0000*}} = 10{,}000.00 \text{ units**}$$

* Unit price is rounded to the nearest 4 decimal places.
** Units computed are rounded to the nearest 2 decimal places.

Where applicable, an investor can expect differing sales charge/transaction fee to be levied when buying units of the respective Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge/transaction

fee stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.

From the sales charge or transaction fee received from investors for each of the respective Fund, the Manager pays no more than the entire sales charge or transaction fee as mentioned above as selling commission to its distributors for that particular Fund.

(b) Repurchase Charge

Equity Trust	**SCOUT**	**KidSave**	**Dana Islam**
Income Fund	**EOUT**	**GIFT**	**MM Fund**
MIF	**TGF**	**IMMF**	**MDIV**
CASH	**Deposits**	**DANAKID**	

The Manager will not impose any repurchase charge on investors redeeming their investments.

Illustration (based on **Equity Trust** as at 29 August 2014)

Say, an investor redeems 13,815.97 units of the Fund at the Repurchase Price of RM0.7238 (which is the Net Asset Value per unit as at the next valuation point), he would receive proceeds of redemption of RM10,000.00 as follows:

Redemption amount (13,815.97 units x RM0.7238)	=	RM	10,000.00
Less: repurchase charge	=	RM	(NIL)
Net amount payable to the investor	=	RM	10,000.00

Tracker

The Manager will impose a transaction fee which will be levied on an investor's redemption amount/redemption amount by the Manager's various distributors as follows:

Distributor	% of redemption amount
Institutional Unit Trust Adviser (IUTA)	1.00%
Tied (retail) agent	1.00%
Direct sales (Direct investment with the Manager)	1.00%

Illustration (as at 29 August 2014)

Say, an investor redeems 9,410.88 units of the Fund at the Repurchase Price of RM1.0626 (which is the Net Asset Value per unit as at the next valuation point), he would receive proceeds of redemption of RM9,900 as follows:

Redemption amount (9,410.88 units x RM1.0626)	=	RM	10,000.00
Less: transaction fee of 1.00%	=	RM	(100.00)
Net amount payable to the investor	=	RM	9,900.00

(c) Other Charges

(i) Switching of units

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**Deposits**	**DANAKID**	

This is considered as a withdrawal of investment from one Fund and an investment into any of the unit trust funds under the management of the Manager that allows switching of units. A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the units to be switched.

The Manager however, reserves the right to vary this fee or to vary the terms of the switching facility. Units of the Fund to be switched into shall be purchased at the Net Asset Value per unit of that Fund as at the next valuation point of the Fund's relevant Business Day after the form of request to switch is received by the Manager ("forward pricing").

Illustration (based on **Equity Trust** and **KidSave** as at 29 August 2014)

If a Unit Holder switches 5,000 units in **Equity Trust** at the Repurchase Price of RM0.7238 and wishes to invest in **KidSave** at the Selling Price of RM0.5560 (where both Funds have the sales charge of 6.38%).

Proceeds from switch (**Equity Trust**) (5,000 units x RM0.7238)	=	RM	3,619.00
Less: switching fee RM25.00	=	RM	(25.00)
Net proceed from switch:	=	RM	3,594.00

Proceeds from **Equity Trust** invested in **KidSave:** RM3,594.00 / RM0.5560

= 6,464.03 units**

** Units computed are rounded to the nearest 2 decimal places.

Switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.

CASH

No switching fee is applicable for this Fund.

(ii) Transfer of Units

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Income Fund	**Dana Islam**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The Manager charges a transfer fee of RM5.00 for each transfer.

6.2 Fees and Expenses

The fees and expenses indirectly incurred by an investor when investing in a Fund are as follows:

(a) Manager's Fees

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**EOUT**	**GIFT**	**MIF**
TGF	**MDIV**	**DANAKID**	

The Manager is entitled to a management fee of one point five per cent (1.50%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

Income Fund

The Manager is entitled to a management fee of one per cent (1.00%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

MM Fund IMMF

The Manager is entitled to a management fee of zero point five per cent (0.50%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

CASH Deposits

The Manager is entitled to a management fee of zero point four per cent (0.40%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's fees for that particular day.

Illustration: Calculation of annual management fee

Assuming that the Net Asset Value (before deducting the Manager's fee and Trustee's fee) of a Fund for a particular day is RM105,000,000.00 and assuming the annual management fee is at the rate of one point five per cent (1.50%) per annum, the calculation of the annual management fee of the Fund is as follows:

$$\frac{\text{RM105,000,000.00 x 1.50\%}}{\text{365 days*}} = \text{RM4,315.07 per day}$$

*Note: In the event of a leap year, the annual management fee will be divided by 366 days.

(b) Trustee's Fees

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**

The Trustee is entitled to a trustee fee of up to zero point zero seven per cent (0.07%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

MM Fund

The Trustee is entitled to a trustee fee of up to zero point zero five per cent (0.05%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

MIF	**TGF**	**IMMF**	**MDIV**	**CASH**
Deposits				

The Trustee is entitled to a trustee fee of up to zero point zero eight per cent (0.08%) per annum of the Net Asset Value calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.

However, the trustee fee for **CASH** and **Deposits** will be paid by the Manager out of the management fee received and will not be separately charged to the Fund.

DANAKID

The Trustee is entitled to a trustee fee of up to zero point zero eight per cent (0.08%) per annum of the Net Asset Value calculated on a daily basis (excluding foreign custodian fees and charges) before deducting the Manager's and Trustee's fees for that particular day.

Illustration: Calculation of annual trustee fee

Assuming that the Net Asset Value (before deducting the Manager's fee and Trustee's fee) of a Fund for a particular day is RM105,000,000.00 and assuming the trustee fee is at the rate of zero point zero seven per cent (0.07%) per annum, the calculation of the annual trustee fee of the Fund is as follows:

$$\frac{\text{RM105,000,000.00 x 0.07\%}}{\text{365 days*}} = \text{RM201.37 per day}$$

*Note: In the event of a leap year, the annual trustee fee will be divided by 366 days.

(c) Other Expenses Directly Related to a Fund

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**DANAKID**		

In administering the respective Funds, there are expenses directly related to the Funds. These expenses include the cost of the auditors' fees and other relevant professional fees, custodial charges, cost of distribution of interim and annual reports, tax certificates, reinvestment statements or distribution cheques (where applicable) and other notices to Unit Holders. In addition, there are expenses that are directly related and necessary to the business of the Funds as set out in its respective Deed, such as

commissions paid to brokers, other transaction costs and taxes, if any, that are also paid out of the respective Fund.

CASH Deposits

In administering the Funds, there are expenses directly related to these Funds. These expenses include the cost of the auditors' fees and other relevant professional fees, custodial charges, cost of distribution of interim and annual reports and other notices to Unit Holders. These expenses will be paid by the Manager out of the management fee received and will not be separately charged to the Funds.

However, all fees and charges which are out of the ordinary course of business of the Funds and directly related and necessary in administering the Funds, such as taxation of the Funds, if any, and expenses incurred in terminating the Funds will be charged to the Funds.

All expenses pursuant to the issue of this master prospectus will be borne by the Manager.

6.3 Reduction or Waiver of Fees and Charges

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of any Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

6.4 Total Annual Expenses Incurred by a Fund in the Preceding Financial Year

Equity Trust
Financial year ended 31 December 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
1,696,784	1.50	68,015	0.06	45,834	0.04	1,810,633	1.60

SCOUT
Financial year ended 31 December 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
809,742	1.50	32,444	0.06	28,558	0.05	870,744	1.61

KidSave
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
12,512,737	1.50	500,978	0.06	128,049	0.01	13,141,764	1.57

*reflected as a percentage of average Net Asset Value for the financial year.

Tracker
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
256,273	1.50	10,251	0.06	9,266	0.05	275,790	1.61

Dana Islam
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
76,488	1.50	3,060	0.06	12,035	0.24	91,583	1.80

Income Fund
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
646,595	0.98	39,370	0.06	14,947	0.02	700,912	1.06

The lower management fee was due to rebates secured from investing in other collective investment schemes.

EOUT
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
520,616	1.50	20,824	0.06	17,270	0.05	558,710	1.61

GIFT
Financial year ended 31 December 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
1,261,155	1.49	50,562	0.06	31,401	0.04	1,343,118	1.59

The lower management fee was due to rebates secured from investing in other collective investment schemes.

MM Fund
Financial year ended 31 December 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
1,436,439	0.50	143,644	0.05	17,528	0.01	1,597,611	0.56

*reflected as a percentage of average Net Asset Value for the financial year.

MIF
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**,RM**	**% ***
71,307	1.50	2,852	0.06	13,436	0.28	87,595	1.84

TGF
Financial year ended 31 December 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
633,163	1.48	25,806	0.06	18,881	0.04	677,850	1.58

IMMF
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
123,172	0.50	14,781	0.06	8,450	0.03	146,403	0.59

MDIV
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
692,405	1.49	27,385	0.06	23,490	0.05	743,280	1.60

The lower management fee was due to rebates secured from investing in other collective investment schemes.

CASH
Financial year ended 31 March 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
2,217,835	0.40	0.00	0.00	0.00	0.00	2,217,835	0.40

The trustee fee and expenses of the Fund are borne by the Manager.

DEPOSITS
Financial year ended 31 October 2013.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
291,908	0.40	0.00	0.00	0.00	0.00	291,908	0.40

The trustee fee and expenses of the Fund are borne by the Manager.

*reflected as a percentage of average Net Asset Value for the financial year.

DANAKID
Financial period 18 February 2013 – 28 February 2014.

Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
RM	**% ***	**RM**	**% ***	**RM**	**% ***	**RM**	**% ***
2,284,392	1.52	90,745	0.06	30,148	0.02	2,405,285	1.60

The higher management fee was due to a longer reporting period of the Fund i.e. 18 February 2013 – 28 February 2014.

*reflected as a percentage of average Net Asset Value for the financial year.

The respective Fund's annual report is available upon request.

6.5 Management Expense Ratio of the Fund for the past three (3) financial years (where applicable)

Equity Trust	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Management Expense Ratio (MER) (%)	1.60	1.64	1.63

The MER for the last financial year was lower compared with the previous financial year due to higher average NAV which has resulted in a lower MER for certain non-variable expenses.

SCOUT	Financial Year Ended 31 December		
	2013	**2012**	**2011**
Management Expense Ratio (MER) (%)	1.61	1.63	1.61

The MER for the last financial year was lower compared with the previous financial year due to higher average NAV which has resulted in a lower MER for certain non-variable expenses.

KidSave	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.57	1.59	1.55

The MER for the last financial year was lower compared with the previous financial year due to higher average NAV which has resulted in a lower MER for certain non-variable expenses.

Tracker	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.61	1.65	1.63

The MER for the last financial year was lower compared with the previous financial year due to lower expenses incurred during the financial year.

Dana Islam	Financial Year Ended 31 March		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.80	1.87	1.82

The MER for the last financial year was lower compared with the previous financial year due to higher average NAV which has resulted in a lower MER for certain non-variable expenses.

Income Fund	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.06	1.08	1.11

The MER for the last financial year was lower compared to the previous financial year due to the higher average NAV which has resulted in a lower MER for certain non-variable expenses.

EOUT	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.61	1.72	1.66

The MER for the last financial year was lower compared with the previous financial year due to higher average NAV which has resulted in a lower MER for certain non-variable expenses.

GIFT	**Financial Year Ended 31 December**		
	2013	**2012**	**2011**
Management Expense Ratio (MER) (%)	1.59	1.58	1.57

The MER for the last financial year was higher compared with the previous financial year due to higher expenses incurred during the financial year.

MM Fund	**Financial Year Ended 31 December**		
	2013	**2012**	**2011**
Management Expense Ratio (MER) (%)	0.56	0.56	0.55

The MER for the last financial year was consistent with the previous financial year.

MIF	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.84	1.78	1.77

The MER for the last financial year was higher compared with the previous financial year due to the decrease in average NAV.

TGF	**Financial Year Ended 31 December**		
	2013	**2012**	**2011**
Management Expense Ratio (MER) (%)	1.58	1.61	1.55

The MER for the last financial year was lower compared with the previous financial year due to the lower expenses incurred during the financial year.

IMMF	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	0.59	0.60	0.61

The MER for the last financial year was lower compared with the previous financial year due to the higher average NAV which has resulted in a lower MER for certain non-variable expenses.

MDIV	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	1.60	1.59	1.61

The MER for the last financial year was higher compared with the previous financial year due to the lower average NAV which has resulted in a higher MER for certain non-variable expenses.

CASH	**Financial Year Ended 31 March**		
	2014	**2013**	**2012**
Management Expense Ratio (MER) (%)	0.40	0.40	0.40

The MER for the last financial year is consistent with the previous financial year.

DEPOSITS	**Financial Year Ended 31 October 2013**	**Since Launch 19/10/2011 – 31/10/2012**
Management Expense Ratio (MER) (%)	0.40	0.41

The MER for the latest financial year was lower compared with the previous financial period as the previous financial period covered a longer period i.e. 19 October 2011 (date of inception) to 31 October 2012.

DANAKID	**Since Launch 18/02/2013 – 28/02/2014**
Management Expense Ratio (MER) (%)	1.60

There were no comparative figures as this was the first financial period of the Fund.

The respective Fund's annual report is available upon request.

6.6 Policy on Rebates and Soft Commissions

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

It is the Manager's policy to credit all rebates to the account of the respective Funds.

However, goods and services ("soft commissions") may be retained by the Manager only if the goods and services are of demonstrable benefit to the Unit Holders, such as research materials and computer software, which are incidental to the investment management activities of the Funds.

6.7 Goods and Services Tax ("GST")

All fees and charges payable to the Manager and/or the Fund are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

There are fees and charges involved and investors are advised to consider them before investing in any of the Funds.

7. TRANSACTION INFORMATION

7.1 Pricing

The Manager adopts the single pricing policy, i.e. the Selling Price and the Repurchase Price is the Net Asset Value per unit.

7.1.1 Computation of Selling Price

Equity Trust	**SCOUT**	**KidSave**	**Dana Islam**
EOUT	**GIFT**	**MIF**	**TGF**
MDIV	**DANAKID**		

The Selling Price shall be the Net Asset Value per unit as at the next valuation point of the Fund's relevant Business Day after the request for units of a Fund is received by the Manager ("forward pricing"). A sales charge will be computed separately based on the investment amount/purchase amount, net of bank charges (if any).

Illustration (based on **Equity Trust** as at 29 August 2014)

Daily Net Asset Value	RM119,291,812.63
Units in circulation	164,814,000
Net Asset Value per unit	RM119,291,812.63 / 164,814,000
	= RM0.7238*

*Rounded to the nearest 4 decimal places.

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM0.7238 (which is the Net Asset Value per unit as at the next valuation point) and the distributor levies a sales charge of 6.38%, the investor will pay a total of RM10,638.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 6.38%	=	RM	638.00
Total amount paid by the investor	=	RM	10,638.00

The investor will be allotted with 13,815.97 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.7238*}} = 13{,}815.97 \text{ units**}$$

**Units computed are rounded to the nearest 2 decimal places.

Tracker

The Selling Price shall be the Net Asset Value per unit as at the next valuation point of the Fund's relevant Business Day after the request for units of the Fund is received by the Manager ("forward pricing"). A transaction fee will be computed separately based on the investment amount/purchase amount, net of bank charges (if any).

Illustration (as at 29 August 2014)

Daily Net Asset Value	RM16,915,921.25
Units in circulation	15,919,000
Net Asset Value per unit	RM16,915,921.25 / 15,919,000
	= RM1.0626*

*Rounded to the nearest 4 decimal places.

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM1.0626 (which is the Net Asset Value per unit as at the next valuation point) and the distributor levies a transaction fee of 1.00%, the investor will pay a total of RM10,100.00 as follows:

Investment amount	=	RM	10,000.00
Add: transaction fee levied by the distributor @ 1.00%	=	RM	100.00
Total amount paid by the investor	=	RM	10,100.00

The investor will be allotted with 9,410.88 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM1.0626*}} = 9{,}410.88 \text{ units**}$$

**Units computed are rounded to the nearest 2 decimal places.

Income Fund **MM Fund** **IMMF** **Deposits**

The Selling Price shall be the Net Asset Value per unit as at the next valuation point of the Fund's relevant Business Day after the request for units of a Fund is received by the Manager ("forward pricing"). The Manager will not impose any sales charge on the investment amount/purchase amount.

Illustration (based on **MM Fund** as at 29 August 2014)

Daily Net Asset Value	RM269,150,417.04
Units in circulation	260,851,000
Net Asset Value per unit	RM269,150,417.04 / 260,851,000
	= RM1.0318*

*Rounded to the nearest 4 decimal places.

Say, an investor makes an investment of RM10,000.00 at the Selling Price of RM1.0318 (which is the Net Asset Value per unit as at the next valuation point) and as there is no sales charge, the investor will pay a total of RM10,000.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge	=	RM	NIL
Total amount paid by the investor	=	RM	10,000.00

The investor will be allotted with 9,691.80 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM1.0318*}} = 9{,}691.80 \text{ units**}$$

**Units computed are rounded to the nearest 2 decimal places.

CASH

The Selling Price shall be the Net Asset Value per unit as at the valuation point of the Fund immediately preceding the Fund's relevant Business Day when the request for units of the Fund is received by the Manager ("historical pricing")^. The Manager will not impose any sales charge on the investment amount/purchase amount.

^ The Manager will reprice the units of the Fund if the Net Asset Value per unit, if revalued, differs by more than five (5) per cent from the last valuation point in the event of any material market movement.

Illustration (as at 29 August 2014)

Daily Net Asset Value	RM508,258,928.87
Units in circulation	433,050,932
Net Asset Value per unit	RM508,258,928.87 / 433,050,932
	= RM1.1737*

*Rounded to the nearest 4 decimal places.

If an investor makes an investment of RM10,000.00 on 2 September 2014, the Selling Price will be RM1.1737 which is the Net Asset Value per unit as at the valuation point immediately preceding the business day on which the request for units of the Fund is received by the Manager ("historical pricing") and as there is no sales charge, the investor will pay a total of RM10,000.00 as follows:

Investment amount	=	RM	10,000.00
Add: sales charge	=	RM	NIL
Total amount paid by investor	=	RM	10,000.00

The investor will be allotted with 8,520.06 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM1.1737*}} = 8{,}520.06 \text{ units**}$$

**Units computed are rounded to the nearest 2 decimal places.

7.1.2 Computation of Repurchase Price

Equity Trust	**SCOUT**	**KidSave**	**Dana Islam**
Income Fund	**EOUT**	**GIFT**	**MM Fund**
MIF	**TGF**	**IMMF**	**MDIV**
Deposits	**DANAKID**		

The Repurchase Price shall be the Net Asset Value per unit as at the next valuation point of the Fund's relevant Business Day after the request for repurchase is received by the Manager ("forward pricing"). The Manager will not impose any repurchase charge on the redemption amount.

Illustration (based on **Equity Trust** as at 29 August 2014)

Daily Net Asset Value	RM119,291,812.63
Units in circulation	164,814,000
Net Asset Value per unit	RM119,291,812.63 / 164,814,000
	= RM0.7238*

*Rounded to the nearest 4 decimal places.

Say, an investor redeems 13,815.97 units at the Repurchase Price of RM0.7238 (which is the Net Asset Value per unit as at the next valuation point), he would receive proceeds of redemption of RM10,000.00 as follows:

Redemption amount (13,815.97 units x RM0.7238)	=	RM	10,000.00
Less: repurchase charge	=	RM	NIL
Net amount payable to the investor	=	RM	10,000.00

Tracker

The Repurchase Price shall be the Net Asset Value per unit as at the next valuation point of the Fund's relevant Business Day after the request for repurchase is received by the Manager ("forward pricing"). A transaction fee of 1.00% will be computed separately based on the redemption amount.

Illustration (as at 29 August 2014)

Daily Net Asset Value	RM16,915,921.25
Units in circulation	15,919,000
Net Asset Value per unit	RM16,915,921.25 / 15,919,000
	= RM1.0626*

*Rounded to the nearest 4 decimal places.

Say, an investor redeems 9,410.88 units at the Repurchase Price of RM1.0626 (which is the Net Asset Value per unit as at the next valuation point), he would receive proceeds of redemption of RM9,900.00 as follows:

Redemption amount (9,410.88 units x RM1.0626)	=	RM	10,000.00
Less: transaction fee of 1.00%	=	RM	(100.00)
Net amount payable to the investor	=	RM	9,900.00

CASH

The Repurchase Price shall be the Net Asset Value per unit as at the valuation point of the Fund immediately preceding the Fund's relevant Business Day when the request for repurchase is received by the Manager ("historical pricing")^. No repurchase charge will be levied.

^ The Manager will reprice the units of the Fund if the Net Asset Value per unit, if revalued, differs by more than five (5) per cent from the last valuation point in the event of any material market movement.

Illustration (as at 29 August 2014)

Daily Net Asset Value		RM508,258,928.87
Units in circulation		433,050,932
Net Asset Value per unit		RM508,258,928.87 / 433,050,932
	=	RM1.1737*

*Rounded to the nearest 4 decimal places.

Say, an investor redeems 8,520.06 units on 2 September 2014, the Repurchase Price shall be RM1.1737 (which is the Net Asset Value per unit as at the valuation point immediately preceding the Business Day on which the request for repurchase is received by the Manager ("historical pricing")). He would receive proceeds of redemption of RM10,000.00 as follows:

Redemption amount (8,520.06 units x RM1.1737)	=	RM	10,000.00
Less: repurchase charge	=	RM	NIL
Net amount payable to the investor	=	RM	10,000.00

7.1.3 Pricing Error Policy

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The Manager shall ensure that the Funds and the units of the Funds are correctly valued and priced according to the respective Deed and all relevant laws. Where there is an error in the valuation of the Funds, any incorrect pricing of units which is deemed to be significant will involve the reimbursement of money in the following manner:

a) by the Manager to the respective Fund and/or to the Unit Holders and/or to the former Unit Holders; or

b) by the respective Fund to the Manager.

However, reimbursement of money shall only apply if the error is at or above the significant threshold of 0.5% of the Net Asset Value per unit and the amount to be reimbursed is RM10.00 or more.

7.2 Transaction Details

(a) How to Purchase and Redeem units

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MIF	**TGF**	**MDIV**	**DANAKID**

When purchasing units of a Fund, investors must forward the following:

1) completed application form;

2) necessary remittance; and

3) relevant supporting documents such as a photocopy of their identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant)

to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating Institutional Unit Trust Advisers (IUTAs), before their respective cut-off times. Please refer to our Directory of Outlets for Purchase and Sale of units at the end of this master prospectus.

Similarly, units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times.

For partial redemption, the balance of units of the Fund after the redemption must be at least one hundred (100) units or such other quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance.

MM Fund **IMMF** **Deposits**

When purchasing units of a Fund, investors must forward the following:

1) completed application form;

2) necessary remittance advice/deposit slip* **(all payments shall be drawn to "RHB Asset Management Sdn Bhd – Money Market" and deposited into RHB Bank Berhad, A/C No.: 21423100039055)**; and

*Generally, cleared funds will be deemed to have been received as follows:

Payment by	Deemed receipt
Telegraphic Transfer	Same Business Day.
Local Cheque	Third (3rd) Business Day after receipt of cheque on a Business Day (T + 3).
Outstation Cheque	Business Day when cheque is cleared.

3) relevant supporting documents such as a photocopy of their identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant)

to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating Institutional Unit Trust Advisers (IUTAs) before their respective cut-off times.

Similarly, units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times.

For **MM Fund**, the redemption monies will be paid the day following the next business day# after receipt by the Manager of request to repurchase units of the **MM Fund**. The redemption monies of **IMMF** or **Deposits** will be paid by the next business day# after receipt by the Manager of the request to repurchase units of **IMMF** or **Deposits**. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than ten (10) days after receipt by the Manager of the request to repurchase units or such other period as may be permitted by the relevant authorities from time to time.

#These are the working days when the Manager is open for business.

Illustration

MM Fund

Say a Unit Holder decides to redeem 5,000 units in **MM Fund** on 27 October 2014, he will receive the proceeds of redemption on 29 October 2014.

IMMF Deposits

Say a Unit Holder decides to redeem 5,000 units in **IMMF** or **Deposits** on 27 October 2014, he will receive the proceeds of redemption on 28 October 2014.

Redemptions for **MM Fund** (only) should be of at least five thousand (5,000) units or such other quantity as the Manager may from time to time decide. For redemptions of **Deposits** (only) should be of at least ten thousand (10,000) units or such other quantity as the Manager may from time to time decide. There are no minimum redemption units for **IMMF**. There are no restrictions on the frequency of redemptions in a year.

However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than five thousand (5,000) units or such other quantity as the Manager may from time to time decide (the minimum investment balance) for **MM Fund** or less than ten thousand (10,000) units

or such other quantity as the Manager may from time to time decide (the minimum investment balance) for **IMMF** and **Deposits**.

CASH

When purchasing units of the Fund, investors must forward the following:

1) completed application form;

2) necessary remittance advice/deposit slip* **(all payments shall be drawn to "RHB Asset Management Sdn Bhd – Money Market" and deposited into RHB Bank Berhad, A/C No.: 21423100039055)**; and

   * Generally, cleared funds will be deemed to have been received as follows:

Payment by	Deemed receipt
Telegraphic Transfer	Same Business Day
Local Cheque	Third (3rd) Business Day after receipt of cheque on a Business Day (T + 3).
Outstation Cheque	Business Day when cheque is cleared.

3) relevant supporting documents such as a photocopy of their identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant)

to the Manager's participating Institutional Unit Trust Advisers (IUTAs) before their respective cut-off times.

Similarly, units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's participating IUTAs before their respective cut-off times.

Redemption monies will be paid by the next business day# after receipt by the Manager of the request to repurchase units of the Fund. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than ten (10) days after receipt by the Manager of the request to repurchase units of the Fund or such other period as may be permitted by the relevant authorities from time to time.

#These are the working days when the Manager is open for business.

Illustration

Say a Unit Holder decides to redeem 5,000 units in **CASH** on 27 October 2014, he will receive the proceeds of redemption on 28 October 2014.

Redemptions for **CASH** (only) should be of at least one hundred (100) units or such other quantity as the Manager may from time to time decide. There are no restrictions on the frequency of redemptions in a year.

However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than five hundred (500) units or such other quantity as the Manager from time to time decide (the minimum investment balance).

(b) Cooling-off Period

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The cooling-off right refers to the right of an investor to obtain a refund of his investment if he so requests within the cooling-off period. The cooling-off right is only given to an investor, other than those listed below, who is investing in any unit trust fund managed by the Manager for the first time:

(i) a corporation or institution;

(ii) a staff of the Manager; and

(iii) persons registered to deal in unit trust funds.

The refund to the investor pursuant to the exercise of his cooling-off right shall not be less than the sum of:

(a) the Net Asset Value per unit of the Fund on the day the units were purchased; and

(b) the sales charge or transaction fee originally imposed on the day the units of the Fund were purchased.

The cooling-off period shall be within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager. Where applicable, for investors contributing from their EPF accounts, the cooling-off period shall be subject to EPF's terms and conditions.

[#]These are the working days when the Manager is open for business.

Illustration (based on **Equity Trust** as at 29 August 2014)

An investor investing with the Manager for the first time invests RM10,000.00 in the Fund on 29 August 2014 at the Selling Price of RM0.7238 (i.e. the Net Asset Value per unit) and paid a sales charge of 6.38% as follows:

Investment amount	=	RM	10,000.00
Add: sales charge levied by the distributor @ 6.38%	=	RM	638.00
Total amount paid by the investor	=	RM	10,638.00

The investor will be allotted with 13,815.97 units calculated as follows:

$$\text{Units allotted is calculated as } \frac{\text{RM10,000.00}}{\text{RM0.7238}} = 13{,}815.97 \text{ units}^{**}$$

** Units computed are rounded to the nearest 2 decimal places.

On 2 September 2014 (within the cooling-off period), the investor decides to withdraw his investment by exercising his cooling-off right.

The amount to be refunded to the investor is:

= Net Asset Value per unit of the Fund purchased on 29 August 2014 + sales charge paid by the investor on 30 May 2014
= (13,815.97 units X RM0.7238) + RM638.00
= RM10,000.00 + RM638.00
= RM10,638.00

The cooling-off right allows investors the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.

Withdrawal proceeds will only be paid to the investors once the Manager has received cleared funds for the original investment. For investors who paid by cheque, the refund will be made upon clearance of the cheque. Where applicable, for EPF investors, the refund will be credited back into their respective EPF accounts only after funds have been received from the EPF.

(c) Where units can be Purchased or Redeemed

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**Deposits**	**DANAKID**	

Units can be purchased or redeemed at the Manager's registered office or at any of its branch offices convenient to you, or from any of its authorised sales agents or participating IUTAs. For further information, please call our help-desk Free-Phone number: 1-800-88-3175 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or email your enquiries to **rhbam@rhbgroup.com** or visit our website, **www.rhbgroup.com**.

Please refer to our Directory of Outlets for Purchase and Sale of Units at the end of this master prospectus.

Application forms, redemption forms and prospectuses are also available from these distributors.

CASH

Units can only be purchased or redeemed from the Manager's participating IUTAs i.e. **iFAST Capital Sdn Bhd** via its websites and **RHB Investment Bank Berhad**.

For further information, help-desks about iFAST Capital Sdn Bhd are available to assist you. Details of their websites and help desks are as follows:

Direct on-line transactions:

Website	:	**www.fundsupermart.com.my**
Help-Desk number	:	03 – 2149 0567
Working Hours	:	9.00 a.m. – 6.00 p.m. (Monday – Friday)
Help Desk e-mail	:	clienthelp.my@fundsupermart.com

Transactions via corporate unit trust advisers using iFast Capital Sdn Bhd unit trust transactions platform:

Website	:	**www.ifastfinancial.com.my**
Help-Desk number	:	03 – 2149 0600
Working Hours	:	8.00 a.m. – 7.00 p.m. (Monday – Friday)
Help Desk e-mail	:	ifastadmin.my@ifastfinancial.com

Application forms, redemption forms and prospectuses are also available from iFAST Capital Sdn Bhd and RHB Investment Bank Berhad.

(d) How to Switch between Funds

Investors may switch between Funds (except for **CASH)** by forwarding the completed form of request to switch to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs, before their respective cut-off times. The minimum amount for a switch to another fund is RM1,000.00. There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching. The Manager however, reserves the right to vary these terms.

(e) How to Transfer Ownership of Units

Investors may transfer their holdings of units to another investor by forwarding the completed form of transfer to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating Institutional Unit Trust Advisers (IUTAs) or for **CASH** Unit Holders, to the Manager's participating IUTAs i.e. iFAST Capital Sdn Bhd and RHB Investment Bank Berhad, before their respective cut-off times.

If the transferee is a new investor, he must also forward the following:

1) completed application form; and

2) relevant supporting documents such as a photocopy of his identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant).

However, the Manager may decline to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than one hundred (100) units; or for **MM Fund** Unit Holders, less than five thousand (5,000) units; or for **IMMF** Unit Holders, less than ten thousand (10,000) units; or for **CASH** Unit Holders, less than five hundred (500) units; or for **Deposits** Unit Holders, less than ten thousand (10,000) units. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding a distribution date.

(f) Unclaimed Monies

All money payable to a Unit Holder may be paid by cheques. In the event any of the cheques is not presented for payment by the date which falls six (6) months from the date of the cheque, the Unit Holder may request the Manager to arrange for the monies to be paid to the Unit Holder. However, after the lapse of one (1) year from the date of the cheque, the Manager shall file and pay the unpresented payments to the Registrar of Unclaimed Moneys and Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their monies.

(g) Availability of Information on Investment

After purchasing units in any of the Funds, the value of the investments can be monitored easily as the unit price of the respective Funds are published daily in the newspapers and at our website, **www.rhbgroup.com**. The Manager will ensure the accuracy of the price of the respective Funds to the press for publication. The Manager, however, will not be held liable for any error or omission in the price published as this is beyond the Manager's control. In the event of any conflict between the price published and the price computed by the Manager, the Manager's computed price shall prevail.

Unit Holders of the **Tracker** can also obtain the latest information and other important news on the FBM KLCI from any of the newspapers or from the website, **www.bursamalaysia.com**.

Unit Holders will receive, in respect of the Funds in which they hold units, an unaudited half year report and an audited annual report of the Fund from the Manager. The Manager may also issue updates either quarterly or semi-annually, on the performance of the Funds as and when appropriate.

In addition, the Manager has a help-desk service specially set-up to assist customers and investors in their enquiries pertaining to their investments. Customers or investors may call our help-desk Free-Phone number: 1-800-88-3175 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail their enquiries to **rhbam@rhbgroup.com**.

Alternatively, investors may make enquiries on their investments via our E-Services at **www.rhbgroup.com**. Pre-registration for the E-Services is required and the registration form is available from the website.

Investors may also refer to FIMM for any queries and/or concerns regarding their investments in unit trust funds. The contact details of FIMM are listed in the corporate directory of this master prospectus.

Investors are advised not to make payment in cash to any individual agent when purchasing units of a Fund.

7.3 Mode of Distribution

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**MDIV**
Deposits	**DANAKID**		

Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

No sales charge/transaction fee will be imposed for any reinvestment of distribution into the respective Funds.

IMMF

Distributions, if any, after deduction of taxation and expenses (i.e. net distributions), will be in the form of cheque payment to the Unit Holder.

CASH

No distribution will be made. All returns achieved by the Fund will be reflected in the Net Asset Value of the units of the Fund.

7.4 Additional Information

7.4.1 Anti - Money Laundering Policy

Equity Trust	**SCOUT**	**Kidsave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The Manager has in place a Know Your Client Policy (KYC) where procedures are in place to verify clients' identification by obtaining satisfactory evidence of the clients' identity and effective procedures are in place to verify the genuine clients before establishing a business relationship. Procedures are also in place to prevent the Manager from being used as a place to hold illegal funds for money laundering purposes. Where the mode of payments and investment pattern are not in line with the client's background, and there is a cause for suspicion, KYC procedures require a suspicious transaction report to be filed with the Financial Intelligence Unit of Bank Negara Malaysia.

7.4.2 Material Contracts

There are no material contracts in respect of the Funds (including contracts not reduced into writing), not being contracts entered in the ordinary course of business which have been entered into within the two years preceding the date of this master prospectus.

8. SALIENT TERMS OF THE DEED

As at the Latest Practicable Date, the respective principal deed and supplemental deed each Fund is as listed below:

Name of Fund	Master Deed / Deed	Supplemental Deed
RHB-OSK Equity Trust	24 July 1996	18 March 1998 1 June 2009 4 September 2013
RHB-OSK Small Cap Opportunity Unit Trust	14 April 1998	1 June 2009 4 September 2013
RHB-OSK KidSave Trust	1 April 1999	24 December 2007 1 June 2009 4 September 2013
RHB-OSK KLCI Tracker Fund	24 March 2000	1 June 2009 4 September 2013
RHB-OSK Dana Islam	11 September 2001	24 December 2007 1 June 2009 4 September 2013
RHB-OSK Income Fund 2	13 February 2003	24 December 2007 1 June 2009 4 September 2013
RHB-OSK Emerging Opportunity Unit Trust RHB-OSK Growth and Income Focus Trust RHB-OSK Money Market Fund RHB-OSK Muhibbah Income Fund	27 April 2004	8 June 2004 19 October 2005 8 December 2005 28 February 2006 9 March 2006 22 September 2006 15 December 2006 30 January 2007 9 April 2007 14 May 2007 15 May 2007 27 June 2007 24 December 2007 28 February 2013 4 September 2013
RHB-OSK Thematic Growth Fund	16 August 2007	4 September 2013
RHB-OSK Institutional Islamic Money Market Fund	15 August 2007	4 September 2013
RHB-OSK Malaysia Dividend Fund	22 November 2007	4 September 2013
RHB-OSK Cash Management Fund 2	30 June 2008	4 September 2013
RHB-OSK Deposits Fund	26 August 2010	4 September 2013
RHB-OSK Dana KidSave[#]	24 September 2012	4 September 2013

[#]Note: This is not a capital protected or a capital guaranteed fund. This Fund is not a savings plan for children.

8.1 Rights and Liabilities of Unit Holders

8.1.1 Recognition of Unit Holders

An investor is only recognised as a Unit Holder when his / her name appears in the register as a Unit Holder of units in the Fund in which he/she has invested.

Accordingly, only investors whose applications for units in the Fund are successfully processed are recognised as Unit Holders.

8.1.2 Rights of Unit Holders

Unit Holders shall have the right in respect of the Fund in which they hold units, amongst others, to the following:

(a) to receive distributions of the Fund, participate in any increase in the capital value of the units and to other rights and privileges as set out in the Deed;

(b) to call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a special resolution as provided for in the Deed;

(c) to exercise the cooling-off right, if applicable; and

(d) to receive annual reports, interim reports or any other reports of the Fund.

No Unit Holder shall be entitled to require the transfer to him of any assets comprised in the Fund or be entitled to interfere with or question the exercise by the Trustee or the Manager on his behalf of the rights of the Trustee as owner of such assets.

8.1.3 Liabilities of Unit Holders

The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as the trustee and the manager of the Fund which exceed the value of the assets of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.

8.2 Fees, Charges, and Expenses Permitted By the Deed

8.2.1 Sales Charge, Repurchase Charge and Transaction Fee

The Manager may impose a sales charge, repurchase charge and a transaction fee for the sale and repurchase of units of the Funds according to such rates and conditions disclosed in this master prospectus. The Manager is entitled to retain these charges. The maximum charges allowable by the respective Deed and the actual charges paid by Unit Holders are as follows:-

Sales Charge / Transaction Fee:		
Fund	Maximum Allowable Rate (% of investment / purchase amount, net of bank charges (if any))	Actual Rate Charged (% of investment / purchase amount, net of bank charges (if any))
Equity Trust	10.00	6.38
SCOUT	10.00	6.38
KidSave	10.00	6.38
Tracker	3.00	1.00
Dana Islam	10.00	6.38
Income Fund	10.00	None
EOUT	10.00	5.26
GIFT	10.00	5.26

Sales Charge:		
Fund	Maximum Allowable Rate (% of investment / purchase amount, net of bank charges (if any))	Actual Rate Charged (% of investment / purchase amount, net of bank charges (if any))
MM Fund	10.00	None
MIF	10.00	6.00
TGF	10.00	5.00
IMMF	10.00	None
MDIV	10.00	5.50
CASH	5.00	None
Deposits	5.00	None
DANAKID	10.00	6.38

Repurchase Charge / Transaction Fee:		
Fund	Maximum Allowable Rate	Actual Rate Charged
Equity Trust	Nil	None
SCOUT	5 sen	None
KidSave	5 sen	None
Tracker	3.00% of withdrawal amount / repurchase amount	1.00% of withdrawal amount / repurchase amount
Dana Islam	5.00% of withdrawal amount / repurchase amount	None
Income Fund	5.00% of withdrawal amount / repurchase amount	None
EOUT	10.00% of withdrawal amount / repurchase amount	None
GIFT	10.00% of withdrawal amount / repurchase amount	None
MM Fund	10.00% of withdrawal amount / repurchase amount	None
MIF	10.00% of withdrawal amount / repurchase amount	None
TGF	5.00% of withdrawal amount / repurchase amount	None
IMMF	5.00% of withdrawal amount / repurchase amount	None
MDIV	5.00% of withdrawal amount / repurchase amount	None

Repurchase Charge / Transaction Fee:		
Fund	Maximum Allowable Rate	Actual Rate Charged
CASH	2.50% of withdrawal amount / repurchase amount	None
Deposits	2.50% of withdrawal amount / repurchase amount	None
DANAKID	5.00% of withdrawal amount / repurchase amount	1.00% of the withdrawal amount / repurchase amount is payable by a Unit Holder if he redeems his investments within the 6 months period commencing from the last day of the Fund's initial offer period i.e. 10 March 2013. After the 6 months period, no repurchase charge will be levied.

8.2.2 Maximum Annual Management Fee

The maximum annual management fee the Manager is permitted to charge each Fund is at the rate below:

Fund	Maximum Allowable Rate (% of the Net Asset Value)
Equity Trust	1.50
SCOUT	2.00
KidSave	2.00
Tracker	2.00
Dana Islam	2.00
Income Fund	2.00
EOUT	2.00
GIFT	2.00
MM Fund	2.00
MIF	2.50
TGF	2.50
IMMF	2.00
MDIV	2.50
CASH	1.00
Deposits	1.00
DANAKID	2.50

The Trustee shall ensure that the annual management fee charged is reasonable having regard to:

(a) the nature, quality and extent of the services provided by the Manager;

(b) the amount of the management fee in relation to the size and composition of the investments of the Fund;

(c) the success of the Manager in meeting the objective of that Fund;

(d) the investment performance of the Fund in question; and

(e) the maximum allowable rate.

8.2.3 Maximum Annual Trustee Fee

The maximum annual trustee fee the Trustee is permitted to charge each Fund is at the rate below:

Fund	Maximum Allowable Rate
Equity Trust	0.10% per annum of the Net Asset Value
SCOUT	0.15% per annum of the Net Asset Value (local investments) or 0.20% per annum of the Net Asset Value (local and foreign investments)
KidSave	0.15% per annum of the Net Asset Value (local investments) or 0.20% per annum of the Net Asset Value (local and foreign investments)
Tracker	0.15% per annum of the Net Asset Value subject to a minimum of RM30,000
Dana Islam	0.15% per annum of the Net Asset Value (local investments) or 0.20% per annum of the Net Asset Value (local and foreign investments) subject to a minimum of RM30,000
Income Fund	0.07% per annum of the Net Asset Value subject to a minimum of RM18,000
EOUT	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
GIFT	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
MM Fund	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
MIF	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
TGF	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)
IMMF	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000 per annum. (excluding foreign custodian fees and charges)

Fund	Maximum Allowable Rate
MDIV	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
CASH	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
Deposits	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000
DANAKID	0.15% per annum of the Net Asset Value subject to a minimum of RM18,000 (excluding foreign custodian fees and charges)

In addition to the annual trustee fee, the Trustee may be paid by the Funds for any expenses properly incurred by the Trustee in the performance of its duties and responsibilities and for taking into custody any assets or investments of the Funds. Such custodian fee is determined in consultation with the Manager and shall not exceed the relevant prevailing market rate.

In respect of **CASH** and **Deposits**, any remuneration to the Trustee will be paid by the Manager to the Trustee.

8.2.4 Increase in Fees and Charges

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**		

Any increase in the fees and charges (i.e. sales charge, repurchase charge, annual management and annual trustee fees) above the level disclosed in this master prospectus (but below the maximum rate prescribed in the respective Deed) can be made by way of a supplementary prospectus. However, any increase in the sales charge, annual management and annual trustee fees above the maximum rate prescribed in the respective Deed will require Unit Holders' prior consent and the issuance of a supplemental deed and a supplementary prospectus. In relation to the repurchase charge, any increase above the maximum allowable rate prescribed in the respective Deed can be made by way of a supplemental deed and supplementary prospectus.

Deposits **DANAKID**

Any increase in the actual sales charge, actual repurchase charge, annual management and annual trustee fees above the level disclosed in this master prospectus (but below the maximum rate prescribe in the respective Deed) can be made by way of a supplementary prospectus. However, any increase in the sales charge, repurchase charge, annual management and annual trustee fees above the maximum rate prescribed in the respective Deed will require Unit Holders' prior consent and the issuance of a supplemental deed and a supplementary prospectus.

8.2.5 Other Permitted Expenses of the Fund

Only the expenses which are authorised by the respective Deed and/or allowed under any relevant laws as disclosed in the master prospectus may be charged to the Funds, except for **CASH** and **Deposits**.

The expenses directly incurred by and charged to the Funds (except for **CASH** and **Deposits**) include but are not limited to the list of expenses disclosed in this master prospectus (section 1.1.2 – 1.13.2 and 1.16.2, Fees and Charges under the Key Data Section of the respective Funds and section 6.2 (c) Other Expenses Directly Related to the Fund).

Expenses associated with the management and administration of the Funds, such as general overheads and cost for services which are expected to be provided by the Manager shall not be charged to the Funds.

Expenses relating to the issuance of this master prospectus may not be charged to the Funds, where the Manager imposes a sales charge. Accordingly, the Manager has borne all costs relating to the issuance of this master prospectus.

CASH **Deposits**

All expenses which are directly related in the ordinary course of business of the Fund will be borne by the Manager (section 1.14.2 and 1.15.2, Fees and Charges and section 6.2 (c) Other Expenses Directly Related to the Fund).

However, all expenses which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund, such as taxation of the Fund, if any, and expenses incurred in terminating the Fund will be charged to the Fund.

8.3 Removal, Replacement, and Retirement of the Manager and the Trustee

8.3.1 Removal or Replacement of the Manager

The Manager may be removed and replaced by the Trustee on the grounds that the Manager:

(i) has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose; or

(ii) has had a receiver appointed; or

(iii) has ceased to carry on business; or

(iv) is in breach of any of its obligations or duties under the respective Deed or the relevant laws; or

(v) has ceased to be eligible to be a management company under the relevant laws; or

(vi) has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unit Holders for the Trustee to remove or replace the Manager after the Trustee has been given notice to the Manager of that opinion and the reasons for that opinion, has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a special resolution.

The Manager may also be removed or be required to retire by the Unit Holders if a special resolution is passed at a meeting of the Unit Holders.

8.3.2 Retirement of the Manager

The Manager may retire in favour of some other corporation upon giving the Trustee twelve (12) months written notice of the Manager's intent to do so, or such shorter time as the Manager and the Trustee may agree upon, provided such retirement is approved by the Securities Commission and the retirement is in accordance with the terms and conditions under the respective Deed.

8.3.3 Removal and Replacement of the Trustee

The Trustee may be removed by the Manager if:

(i) the Trustee has ceased to exist; or

(ii) the Trustee has not been validly appointed; or

(iii) the Trustee was not eligible to be appointed or to act as trustee under any relevant law; or

(iv) the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the respective Deed or any relevant law; or

(v) a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under that appointment; or

(vi) a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared insolvent); or

(vii) the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 1965 or any relevant law; or

(viii) a special resolution is duly passed in accordance with the provisions of the respective Deed that the Trustee be removed in a meeting of Unit Holders.

8.3.4 Retirement of the Trustee

The Trustee may retire by giving at least a twelve (12) months written notice to the Manager of the Trustee's intent to do so, or such shorter time as the Manager and the Trustee may agree upon, and appoint in its stead another trustee for the Fund who is approved by the Securities Commission.

8.4 Termination of the Funds

The Funds are of unlimited duration and shall continue until terminated:

(a) By the Manager at any time in its absolute discretion subject to compliance with the relevant laws, which may include but is not limited to the following situations:

   a. Where authorization for the respective Fund's establishment is revoked by the Securities Commission at any time.

   b. Where an approved transfer scheme as defined under the relevant laws has resulted in the Fund being left with not asset.

(b) By the Trustee if a Unit Holders meeting is summoned by the Trustee to pass a special resolution in order to terminate and wind-up the Fund and thereafter the Trustee must obtain an order from the court to confirm the said special resolution.

(c) By the Unit Holders if a Unit Holders meeting is summoned by the Unit Holders to pass a special resolution to terminate and wind-up the Fund.

8.5 Unit Holders Meeting ("Meeting")

A Meeting may be summoned by the Unit Holders, the Trustee or the Manager in accordance with the provisions of the respective Deed and any relevant laws. Any such Meeting will be conducted in accordance with the provisions of the Funds' respective Deed and any relevant laws.

8.5.1 Quorum

The quorum required for a Meeting is five (5) Unit Holders of the respective Fund whether present in person or by proxy. However if the purpose of the Meeting is to pass a special resolution such as to remove the Manager and/or the Trustee, then the quorum must be five (5) Unit Holders whether present in person or by proxy who must hold in aggregate at least 25% of the units in circulation at the time of the Meeting.

Where the Fund has only five (5) or less Unit Holders, the quorum required for a meeting is two (2) Unit Holders whether present in person or by proxy. But if the Meeting is convened to pass a special resolution such as to remove the Manager and/or the Trustee then the two (2) Unit Holders whether present in person or by proxy must hold in aggregate at least 25% of the units in circulation at the time of the Meeting.

8.5.2 Manner of Voting and Resolution

Every Unit Holder entitled to attend the Meeting and to vote, may do so personally or by proxy. At a Meeting, every resolution of the Meeting shall be decided by a show of hands unless a poll is demanded or if the meeting is to determine on a matter of special resolution, in which case a poll should be taken. On a show of hands every Unit Holder who is present in person or by proxy shall have one vote.

A poll may be demanded on any resolution. If a poll is taken or demanded, every Unit Holder who is present in person or by proxy has one vote for every unit held by the Unit Holder. The Manager may attend any Meeting but must not exercise the voting rights for the units it or its nominees hold in any Unit Holders' Meeting, regardless of the party who requested for the Meeting and the matters that are laid before the Meeting.

A poll may be demanded by the chairman of the Meeting, the Trustee, the Manager or by Unit Holders holding (or representing by proxy) between them not less than one-tenth (1/10) of the total number of units then in issue.

Unless a poll is so demanded, a declaration by the chairman of the Meeting of the result of the resolution shall be conclusive evidence of the fact whether in favour of or against such resolution.

All resolutions presented at the Meeting shall be passed by a simple majority except for special resolutions which require majority representing at least three-fourths (3/4) of the value of units held by the Unit Holders present at the Meeting whether present in person or by proxy. Resolutions passed at the Meeting shall bind all Unit Holders whether or not they were present at the Meeting.

9. THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS

Equity Trust	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

9.1 The Manager

The Manager, RHB Asset Management Sdn Bhd (formerly known as RHB Investment Management Sdn Bhd) ("RHBAM"), is a wholly-owned subsidiary of RHB Investment Bank Berhad ("RHBIB"). The Manager is a holder of a Capital Markets Services License issued under the Capital Markets and Services Act 2007. The Manager has been in operation since 1989. As at 31 December 2013, the Manager has an authorized capital of RM10 million and an issued and paid up capital of RM10 million. As at the Latest Practicable Date, the Manager has assets under management in excess of RM38.38 billion.

9.2 Board of Directors

The board of directors of the Manager takes an active part in the affairs of the Manager and the unit trust funds under its management. The board of directors of the Manager meets at least once every 3 months to receive recommendations and reports on investment activities from the investment committee, set policies and guidelines of the Manager and to review performance, financial and audit reports of the Manager. Additional meetings shall also be convened, should the need arises.

The board of directors of the Manager are as follows:

1. Mr Patrick Chin Yoke Chung (Independent Non-Executive Chairman)
2. Tuan Haji Khairuddin Ahmad (Senior Independent Non-Executive Director)
3. Dato' Othman Jusoh (Independent Non-Executive Director)
4. Encik Abdul Aziz Peru Mohamed (Independent Non-Executive Director)
5. Ms Ong Yin Suen (Non-Independent Managing Director)

MR PATRICK CHIN YOKE CHUNG
(Independent non-executive chairman)

Mr Patrick Chin Yoke Chung ("Mr Patrick Chin") was appointed as the chairman of the Manager on 1 March 2011. He was initially appointed as a director of the Manager on 10 August 2009. Mr Patrick Chin was the chairman of Schroders Malaysia Sdn Bhd and prior to that, he was the chief representative and country head of Bankers Trust Company, Kuala Lumpur from 1995 to 1999. From 1994 to 1995, he was the chief representative of Morgan Grenfell and an executive director of Morgan Grenfell Asia-Kenanga Sdn Bhd. From 1973 to 1993, he was with Asian International Merchant Bankers Berhad as deputy chief executive officer and head of corporate finance.

Mr Patrick Chin is a Fellow Member of the Institute of Chartered Accountants in England and Wales. He also attended the management development program at Harvard Business School.

Mr Patrick Chin's other directorships include RHB Investment Bank Berhad, RHB Bank (L) Ltd (Chairman), RHB OSK Asset Management Pte Ltd (formerly known as RHB OSK International Asset Management Pte Ltd), RHB OSK International Investments Pte Ltd, PT RHB OSK Asset Management and Muda Holdings Berhad.

TUAN HAJI KHAIRUDDIN AHMAD
(Senior independent non-executive director)

Tuan Haji Khairuddin Ahmad ("Tuan Haji Khairuddin") was appointed as a director of the Manager on 1 January 2008. He began his career in the banking industry and was previously with Citibank N.A., Southern Bank Berhad, Bank of Commerce Berhad and Arab Malaysian Finance Berhad.

Tuan Haji Khairuddin attended the advance management course at Columbia Business School in New York, USA.

Tuan Haji Khairuddin's other directorships include RHB Bank Berhad, RHB Islamic International Asset Management Berhad (formerly known as OSK-UOB Islamic Fund Management Berhad) and the chairman of RHB Indochina Bank Limited, RHB OSK Indochina Securities Limited and RHB Bank Lao Limited.

DATO' OTHMAN JUSOH
(Independent non-executive director)

Dato' Othman Jusoh ("Dato' Othman") was appointed as a director of the Manager on 1 January 2008. He has held various senior positions in the Ministry of Finance until his retirement in June 2004. He has also served as the group chief executive of Malaysian Kuwaiti Investment Co. Sdn Bhd from 1995 to 1998 and as the executive director of Asian Development Bank from August 2000 to July 2003. He was also the chief executive officer of Perbadanan Tabung Pendidikan Tinggi Nasional from August 2004 to August 2006.

Dato' Othman holds a Bachelor of Economics (Honours) in Analytical Economics from the University of Malaya and a Masters in Business Administration from the University of Oregon, USA.

Dato' Othman's other directorships in public companies include RHB Insurance Berhad, RHB Islamic International Asset Management Berhad (formerly known as OSK-UOB Islamic Fund Management Berhad) and PUC Founder (MSC) Berhad.

ENCIK ABDUL AZIZ PERU MOHAMED
(Independent non-executive director)

Encik Abdul Aziz Peru Mohamed ("Encik Aziz Peru") was appointed as a director of the Manager on 19 September 2011. He is currently the president and chief executive officer of as-Salihin Trustee Berhad, a trust company specialized in Islamic estate planning. He has held various senior management positions in the banking industry with almost 30 years of an accomplished career track spanning from management of branch network to retail banking. He spent most of his working years at Malayan Banking Berhad, where his last position was general manager, consumer banking division. He was also formerly the senior general manager of AmBank Berhad from 2002 to 2005. During the years in the banking industry, he was appointed as the chairman of rules committee of Association of Banks of Malaysia and has held several other key positions including a board member of Mayban Property Trust and Mayban Trustees Bhd.

Encik Aziz Peru attended various training programs at the Harvard Business School and Pacific Bankers Rim programs in United States.

Encik Aziz Peru's other directorships include RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic International Asset Management Berhad (formerly known as OSK-UOB Islamic Fund Management Berhad) and as-Salihin Trustee Berhad.

MS ONG YIN SUEN
(Non-independent managing director)

Ms Ong Yin Suen was appointed as managing director and regional head of group asset management of the Manager on 1 December 2013. She joined OSK Holdings Berhad in 2002 as the personal assistant to Tan Sri Ong Leong Huat, group managing director/chief executive officer of OSK Holdings Berhad. Prior to that, she worked in Australia with National Australia Bank Limited. During her tenure, she held various positions within the bank and gained exposure within the Global Credit Bureau (with portfolios in wholesale banking and bank and sovereign risk) as well as the asset structuring department.

Ms Ong holds a Master of Business (Banking and Finance) from Monash University, Australia and is a senior associate member of Australasian Institute of Banking and Finance (AIBF), Certified Treasury and Finance Professional (CTFP) and a Certified Financial Planner.

She is also a director of Land Management Sdn Bhd, 3 Fairies Holdings Sdn Bhd, Regal Meridian Sdn Bhd and Echelon Sdn Bhd. She is also a board member of RHB OSK International Investment Pte Ltd in Singapore, RHB OSK Asset Management Pte Ltd in Singapore, PT RHB OSK Asset Management in Indonesia and RHB OSK Asset Management Limited in Hong Kong.

9.3 Key Personnel

Chief executive officer ("CEO")
Mr Ho Seng Yee

Mr Ho Seng Yee ("Mr Ho") was appointed as the chief executive officer of the Manager on 1 December 2013. He joined the OSK group in June 2000 and in 2002 was appointed to lead the unit trust management business of OSK-UOB Investment Management Bhd as the chief executive officer and executive director. Prior to that, he spent twenty six years in the commercial and financial services industry and held various management positions, involved in the sales and marketing of products and the development of new businesses.

In his current position as the chief executive officer of the Manager, Mr Ho provides strategic direction towards the company's products and services. He identifies business opportunities from the retail and high net worth individuals besides developing new markets, and establishing further commercial relationships with new and existing network of contacts and businesses. Mr Ho also oversees and drives the regional retail marketing arms of the asset management business and expansion for Singapore, Indonesia and Hong Kong.

Mr Ho holds a Bachelor of Economics Degree (Honours) in Business Administration from University Malaya and also the Capital Markets Services Representative's License for fund management. Mr Ho is also a non-independent non-executive director of RHB Islamic International Asset Management Berhad (formerly known as OSK-UOB Islamic Fund Management Berhad).

Chief investment officer
Mr Hoe Cheah How

Mr Hoe Cheah How is the chief investment officer and his primary responsibilities include formulating and executing strategic and tactical portfolio strategies to deliver consistent out-performance under different market trends. He is also responsible for supervising both the investment research and central dealing teams. Mr Hoe joined the Manager in 2011 and has led the fixed income investment and credit assessment teams as head of fixed income before his appointment to his current role. He has vast experience in the financial markets having served in different roles ranging from financial consultant, analyst, proprietary desk bond trader to fixed income portfolio manager.

He holds a Bachelor of Commerce in Finance (1st Class Honors) from Curtin University of Technology, Australia. He is an affiliate member of the Persatuan Pasaran Kewangan Malaysia (PPKM), in which he passed (with Distinction) in the Pasaran Kewangan Malaysia Certificate (PKMC) examination in 2006. He is a qualified Chartered Financial Analyst (CFA) charter holder. He also holds the Capital Markets Services Representative's License for fund management.

Compliance officer
Mr Christopher Wong Ching Fai

Mr Christopher Wong Ching Fai, assistant vice president - investment bank compliance, is the designated person responsible for compliance matters. He holds a Bachelor of Management (Honours), majoring in finance from University of Science Malaysia and has over 11 years of experience in the unit trust and asset management industries offering both conventional and Islamic funds as well as in the commercial banking industry. Prior to joining the OSK group in September 2012, he was the compliance officer of a reputable and established asset management cum unit trust management company, overseeing the compliance and Anti-Money Laundering and Counter Financing of Terrorism ("AMLCFT") functions. He was also previously attached to a foreign bank in Malaysia where he is responsible for regulatory compliance and AMLCFT matters. His other past experiences include fund administration relating to unit trust schemes during his tenure with a trustee company.

9.4 Funds under the Management of the Manager

As at the date of this master prospectus, the Manager is managing 104 collective investment schemes, namely:

	Name of Fund	**Launch Date**
1.	RHB-OSK Dynamic Fund	15 September 1992
2.	RHB-OSK Capital Fund	12 April 1995
3.	RHB-OSK Mudharabah Fund	9 May 1996
4.	RHB-OSK Bond Fund	10 October 1997
5.	RHB-OSK Malaysia DIVA Fund	3 May 1999
6.	RHB-OSK Islamic Bond Fund	25 August 2000
7.	RHB-OSK Income Fund 1	18 April 2001
8.	RHB-OSK Islamic Growth Fund	26 January 2004
	RHB-OSK GoldenLife Funds consisting of:	
9.	- RHB-OSK GoldenLife Today	21 February 2005
10.	- RHB-OSK GoldenLife 2020	
11.	- RHB-OSK GoldenLife 2030	
12.	RHB-OSK Dividend Valued Equity Fund	13 July 2005
13.	RHB-OSK Global Fortune Fund	8 August 2006
14.	RHB-OSK Global Themes Fund	5 January 2007
15.	RHB-OSK Asian Total Return Fund	26 February 2007
16.	RHB-OSK Global Multi Manager Fund	23 August 2007
17.	RHB-OSK Cash Management Fund 1	23 August 2007
18.	RHB-OSK Islamic Cash Management Fund	30 June 2008
19.	RHB-OSK Islamic Income Plus Fund 1 (Wholesale Fund)	3 September 2009
20.	RHB-OSK Income Plus Fund 1 (Wholesale Fund)	27 January 2010
21.	RHB-OSK Asia Pacific Maqasid Fund	23 February 2010
22.	RHB-OSK Income Plus Fund 2 (Wholesale Fund)	2 August 2010
23.	RHB-OSK Income Plus Fund 3 (Wholesale Fund)	27 October 2010
24.	RHB-OSK Income Plus Fund 4 (Wholesale Fund)	2 November 2010
25.	RHB-OSK-GS BRIC Equity Fund	11 January 2011
26.	RHB-OSK-GS US Equity Fund	18 May 2011

	Name of Fund	**Launch Date**
27.	RHB-OSK Islamic Income Plus Fund 2 (Wholesale Fund)	26 May 2011
28.	RHB-OSK Islamic Enhanced Cash Fund	28 June 2011
29.	RHB-OSK Islamic Income Plus Fund 4 (Wholesale Fund)	19 September 2011
30.	RHB-OSK Income Plus Fund (Wholesale Fund)	15 February 2012
31.	RHB-OSK Income Plus Fund 5 (Wholesale Fund)	1 March 2012
32.	RHB-OSK Income Plus Fund 6 (Wholesale Fund)	3 April 2012
33.	RHB-OSK AUD Structured Income Fund (Wholesale Fund)	16 May 2012
34.	RHB-OSK Income Plus Fund 8 (Wholesale Fund)	1 August 2012
35.	RHB-OSK Income Plus Fund 7 (Wholesale Fund)	3 October 2012
36.	RHB-OSK Income Plus Fund 9 (Wholesale Fund)	1 March 2013
37.	RHB-OSK Equity Trust	8 August 1996
38.	RHB-OSK Small Cap Opportunity Unit Trust	20 April 1998
39.	RHB-OSK KidSave Trust	10 May 1999
40.	RHB-OSK KLCI Tracker Fund	3 April 2000
41.	RHB-OSK Dana Islam	26 October 2001
42.	RHB-OSK Income Fund 2	26 February 2003
43.	RHB-OSK Emerging Opportunity Unit Trust	18 May 2004
44. 45. 46.	RHB-OSK Smart Series Funds consisting of: - RHB-OSK Smart Treasure Fund - RHB-OSK Smart Balanced Fund - RHB-OSK Smart Income Fund	7 September 2004
47.	RHB-OSK Growth And Income Focus Trust	7 January 2005
48.	RHB-OSK Global Equity Yield Fund	9 November 2005
49.	RHB-OSK Asia Pacific Fund	6 January 2006
50.	RHB-OSK Money Market Fund	20 January 2006
51.	RHB-OSK Global Allocation Fund	27 March 2006
52.	RHB-OSK Resources Fund	16 May 2006
53.	RHB-OSK Global New Stars Fund	24 January 2007
54.	RHB-OSK Muhibbah Income Fund	12 March 2007
55.	RHB-OSK Golden Dragon Fund	8 May 2007
56.	RHB-OSK Asian Real Estate Fund	22 August 2007
57.	RHB-OSK Thematic Growth Fund	26 September 2007
58.	RHB-OSK Asia Active Allocation Fund	23 October 2007
59.	RHB-OSK Institutional Islamic Money Market Fund	1 November 2007
60.	RHB-OSK Big Cap China Enterprise Fund	3 December 2007
61.	RHB-OSK Asian Growth Opportunities Fund	8 January 2008
62.	RHB-OSK Malaysia Dividend Fund	4 March 2008
63.	RHB-OSK Global Capital Fund	11 June 2008
64.	RHB-OSK Cash Management Fund 2	4 September 2008
65.	RHB-OSK Energy Fund	23 March 2009
66.	RHB-OSK Gold and General Fund	21 July 2009
67.	RHB-OSK ASEAN Fund	2 December 2009
68.	RHB-OSK Asia Consumer Fund	18 January 2010
69.	RHB-OSK China-India Dynamic Growth Fund	11 March 2010
70. 71.	RHB-OSK Flexifund China Solutions consisting of : - RHB-OSK Flexifund Equity China "A" - RHB-OSK Flexifund Money Market RMB	11 May 2010
72.	RHB-OSK Capital Protected World Mining Fund	17 August 2010
73.	RHB-OSK Capital Protected Asia Gaming & Hospitality Fund	5 October 2010
74.	RHB-OSK US Focus Equity Fund	15 October 2010
75.	RHB-OSK Pre-IPO Fund	4 January 2011
76.	RHB-OSK Asia Financials Fund	11 January 2011
77.	RHB-OSK Capital Protected Sector Strategy Fund	1 March 2011

	Name of Fund	Launch Date
78.	RHB-OSK Indonesia Equity Growth Fund	4 April 2011
79.	RHB-OSK Multi-Asset Recovery Strategy Fund	19 May 2011
80.	RHB-OSK Capital Protected Dual Opportunities Fund	28 June 2011
81.	RHB-OSK Taiwan Opportunity Fund	29 July 2011
82.	RHB-OSK Agriculture Fund	11 August 2011
83.	RHB-OSK Deposits Fund	19 October 2011
84.	RHB-OSK Focus Bond Fund	3 January 2012
85.	RHB-OSK Emerging Markets Bond Fund	3 January 2012
86.	RHB-OSK Focus Bond Fund – Series 2	22 February 2012
87.	RHB-OSK Focus Bond Fund – Series 3	14 March 2012
88.	RHB-OSK Focus Bond Fund – Series 4	30 May 2012
89.	RHB-OSK Asian Income Fund	05 June 2012
90.	RHB-OSK Focus Bond Fund – Enhanced	3 September 2012
91.	RHB-OSK Multi Asset Regular Income Fund	7 December 2012
92.	RHB-OSK Focus Bond Fund – Series 6	7 January 2013
93.	RHB-OSK Focus Bond Fund – Series 5	14 January 2013
94.	RHB-OSK Dana KidSave	18 February 2013
95.	RHB-OSK Focus Bond Fund – Series 7	25 March 2013
96.	RHB-OSK Absolute Return Fund	16 May 2013
97.	RHB-OSK Capital Protected Essentials Fund	12 June 2013
98.	RHB-OSK Focus Income Bond Fund – Series 1	13 August 2013
99.	RHB-OSK Leisure, Lifestyle & Luxury Fund	22 October 2013
100.	RHB-OSK Focus Income Bond Fund – Series 2	7 January 2014
101.	RHB-OSK Islamic Income Plus Fund 5 (Wholesale Fund)	28 February 2014
102.	RHB-OSK Islamic Regional Balanced Fund	8 April 2014
103.	RHB-OSK Pre-IPO & Special Situation Fund (Wholesale Fund)	22 July 2014
104.	RHB-OSK Focus Income Bond Fund – Series 3	11 August 2014

9.5 Summary of Financial Position of the Manager

	Year Ended 31 December (Audited)		
	2011 (RM'000)	2012 (RM'000)	2013 (RM'000)
Paid-up Share Capital	10,000	10,000	10,000
Shareholders' Funds	25,464	107,394	122,679
Revenue	25,103	48,290	171,526
Profit before tax	206	4,642	20,800
Profit after tax	191	3,603	15,285

9.6 Functions of the Manager

The Manager is responsible for the day-to-day administration of the Funds in accordance with the provisions of the respective Deed. The main responsibilities of the Manager include:

- Selecting and managing investments of the Funds;
- Executing, supervising and valuing investments of the Funds;
- Arrangement of sale and repurchase of units;
- Keeping proper records of the Funds;
- Issuing the Funds interim and annual reports to Unit Holders;
- Distribution of income to Unit Holders (if any); and
- Marketing the Funds to potential investors.

The Manager is a member of FIMM. It maintains a tied sales agency force which is duly registered with FIMM which markets and distributes its proprietary unit trust funds to prospective investors. It also has an IUTA arrangement with RHB Bank Berhad and/or such other approved distributors as may be appointed by the Manager from time to time.

9.7 The Investment Committee

(a) Functions of the Investment Committee

The investment committee is responsible for formulation of the investment policies and investment strategy for the respective Fund. It has broad discretionary authority over the investments of the respective Fund. The investment committee also oversees the activities of the fund manager who is responsible for research, securities recommendation and asset allocation.

The investment committee meets at least once every three months and has the responsibility to decide and approve the following:

- Asset allocation;
- Schedule of securities for purchase and disposal;
- Risk exposure, e.g. country and specific market risks; and
- Schedule of income distribution to Unit Holders.

The fund manager will fine tune the asset allocation in response to periodic changes in the prevailing market condition, particularly interest rates movements and sales operations.

(b) Members of the Investment Committee

The investment committee of the Funds comprises the following members:

1. Tuan Haji Khairuddin Ahmad (Independent chairman)
2. Dato' Othman Jusoh (Independent member)
3. Mr Lim Chee Sing (Non-independent member)
4. Ms Ong Yin Suen (Non-independent member)

Please refer to section 9.2 for the profile of the above mentioned investment committee members. The profile of Mr Lim Chee Sing is shown below:

MR LIM CHEE SING
(Non-independent member)

Mr Lim Chee Sing ("Mr Lim") is the executive director and chairman of RHB Research Institute Sdn Bhd. He is also the chief economist for the RHB Banking Group and the strategist for the Malaysian equity market. He graduated with a Bachelor of Economics degree and a Master of Business Administration degree from the University of Malaya. An economist by training, he began his career with the Central Bank of Malaysia, where he worked there for close to 11 years, after which he moved to the private sector and joined RHB Research Institute as its regional economist. He has been in the financial services industry for more than 22 years now and was the head of research with RHB Research Institute Sdn Bhd from July 2002 to April 2013. He is also a non-independent member of the investment committee of all funds under the management of RHB Islamic International Asset Management Berhad (formerly known as OSK-UOB Islamic Fund Management Berhad).

Except for Ms Ong Yin Suen, whose appointment as an investment committee member of the Funds is detailed in the table below, the other aforementioned investment committee members were appointed to the committee for each Fund on 1 December 2013.

Appointment of Ms Ong Yin Suen as an investment committee member of the Funds

Equity Trust	SCOUT	KidSave	Tracker	Dana Islam	Income Fund	EOUT	GIFT
5-Feb-07	5-Feb-07	5-Feb-07	5-Feb-07	5-Feb-07	5-Feb-07	5-Feb-07	5-Feb-07

MM Fund	MIF	TGF	IMMF	MDIV	CASH	Deposits	DANA KID
5-Feb-07	6-Feb-07	26-Sep-07	1-Nov-07	4-Mar-07	4-Sep-08	19-Oct-11	18-Feb-13

9.8 The Investment Team

The investment team is jointly responsible for the overall investment decisions made on behalf of the Funds. The key member of the investment team is:

Chief Investment Officer and Designated Fund Manager of the Funds is Mr Hoe Cheah How.

His profile is set out in section 9.3.

The chief investment officer is supported by a team of experienced fund managers who are responsible to actively manage the Funds in accordance with the investment objective of the respective Fund and the provisions of the relevant Deed. The investment team shall have discretionary authority over the investments of the Funds subject to the rules and guidelines issued by the relevant authorities.

9.9 The Shariah Adviser

Dana Islam MIF IMMF DANAKID

Background Information of Shariah Adviser

RHB Islamic Bank Berhad ("RHB Islamic Bank") is the Shariah Adviser to the Funds. RHB Islamic Bank, a wholly-owned subsidiary of RHB Bank Berhad, was incorporated on 2 February 2005 and officially commenced its operations on 16 March 2005. RHB banking group was the first commercial banking group to have a full-fledged Islamic bank in Malaysia that was transformed from an Islamic banking window when it first commenced its operations.

RHB Islamic Bank focuses on customising innovative Shariah-compliant products and services to meet each client's requirements. Products and services are offered to both Muslims and non-Muslims for personal banking and businesses. These include savings and current accounts, investment accounts, treasury – trade and/or guarantee products and services, capital market products and electronic payment/gateway solutions. RHB Islamic Bank also offers customised financing solutions and capital markets advisory services.

Being a bank licensed under the Islamic Financial Services Act 2013, RHB Islamic Bank is also an approved Shariah adviser by the Securities Commission to advice on sukuk issuance, Islamic investment funds and all other approved Islamic capital market instruments. Currently, RHB Islamic Bank acts as Shariah adviser for more than 12 Islamic unit trust funds. The Shariah Adviser conducts monthly review of the Funds' property to ensure compliance with Shariah principles and will hold a meeting once in every two months to discuss any Shariah

Roles and Responsibilities of the Shariah Adviser

In line with the Securities Commission guidelines, the roles and responsibilities of the Shariah Adviser are:

(a) To ensure that the Funds is managed and administered in accordance with Shariah principles;

(b) To provide expertise and guidance to the Funds in all matters relating to Shariah principles including but not limited to the preparation of the respective Deed and master prospectus, its structure and investment process, and other operational and administrative matters;

(c) To consult the Securities Commission where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process;

(d) To scrutinize the Funds' compliance reports as provided by the Manager's compliance officer, transaction reports provided by or duly approved by the Trustee and any other reports deemed necessary in order to ensure that the Funds' investment are in line with Shariah principles;

(e) To prepare reports to be included in the Funds' interim and annual reports certifying whether the Funds have been managed and administered in accordance with Shariah principles for the period under reporting;

(f) To ensure that the Funds comply with any guideline, ruling or decision issued by the Securities Commission, with regard to Shariah matters;

(g) To vet and advise on the promotional material of the Funds;

(h) To attend the required quarterly meeting of the Funds as well as any ad-hoc meeting called by the Manager, Securities Commission or other relevant authority;

(i) To act with due care, skill and diligence in carrying out its duties and responsibilities.

Members of RHB Islamic Shariah Committee

The members of RHB Islamic Bank's Shariah committee are the designated persons responsible for the Shariah matters of the Funds.

(a) Dr. Ghazali Jaapar (chairman)

Dr. Ghazali is currently serving as assistant professor of Ahmad Ibrahim Kulliyyah of Laws, International Islamic University Malaysia (IIUM). He was previously a director at the Harun M. Hashim Law Centre, IIUM. He obtained his B.A Shariah (Hons.) (1995) from University of Malaya, Kuala Lumpur, subsequently obtained a master of Comparative Law from IIUM, Kuala Lumpur, (1998) and his Ph.D. from University of Birmingham, United Kingdom (2005).

Dr. Ghazali started his career as a lecturer in 2007 at Ahmad Ibrahim Kulliyyah of Laws, IIUM and is still attached with the university, teaching several subjects such as Islamic Legal System and Usul al-Fiqh for LLB course (Undergraduate), Siyasah Syar'iyyah for LLM (Administration of Islamic Law) student, and Islamic Legal Maxims for Certificate in Islamic Law (Bank Negara and Standard & Chartered).

He has written various journals and articles on Islamic legal system, principles of Islamic jurisprudence (Usul al-Fiqh), Islamic legal maxims, Siyasah Shar'iyyah (Shariah-oriented policy) for forums and seminars.

(b) Professor Dr. Joni Tamkin Borhan

Prof. Dr. Joni Tamkin is currently serving as senate member and head of department of Shariah and Economics, Academy of Islamic Studies, University of Malaya. He is also a Registered Shariah Individual under Securities Commission for Islamic Unit Trust Schemes.

Prof. Dr. Joni Tamkin obtained a B.Sh (Shariah) from University of Malaya in 1990. He also received a masters degree in Islamic Economics from University of Malaya in 1994 and a Ph.D in Islamic Banking from Edinburgh, Scotland in 1997.

Prof. Dr. Joni Tamkin was a member of the National Shariah Advisory Council on Islamic Banking and Takaful ("NSAC") (1999 – 2004), fellow at the Religious Department at Victoria University of Wellington (2002), fellow at the University of Leiden, Holland (June – September 2004), visiting professor of Edinburgh University (January – October 2010) and also a member of Shariah committee of MAA Takaful (2006 – current).

Prof. Dr. Joni Tamkin was appointed as professor in 2007 and served as deputy director of undergraduate degree, Academy of Islamic Studies, University of Malaya from September 2006 until August 2007.

He has published and written numerous books, articles and journals. He also participates as speaker for various workshops and conferences in various fields mostly in Islamic banking.

(c) Dr. Amir Shaharuddin

Dr. Amir is currently dean, Faculty of Economic & Muamalat, Islamic Science University of Malaysia (USIM) since December 2013. Dr Amir was the first recipient of Scholar of Residence in Islamic finance award, jointly initiated by Securities Commission and Oxford Centre for Islamic Studies (OCIS).

Dr. Amir obtained his B.A Shariah (Hons) from Al-Azhar University, Egypt (2001), subsequently received his master of business administration (MBA) in Islamic Banking & Finance, International Islamic University Malaysia (IIUM), Kuala Lumpur (2005) and completed his Ph.D in Islamic Studies from Exeter University, United Kingdom (2010).

Dr. Amir started his career as a tutor in 2003 at Faculty of Economic & Muamalat, USIM, Negeri Sembilan and is still attached with the university as a senior lecturer, teaching several subjects such as Islamic financial institutions and markets, principles and practice of Islamic banking, Halaqah studies, credit management, Qawaid Fiqhiyyah, Islamic capital market.

He has published a number of articles in refereed journals including the Journal of Muamalat and Islamic Finance Research (JMIFR), Journal Shariah and ISRA International Journal of Islamic Finance. He has also presented academic papers in various international seminars such as in Indonesia, Bahrain, United Kingdom and Italy.

He has written various journals and articles in Islamic banking and finance, zakat, Islamic law principles of Islamic jurisprudence (Usul al-Fiqh), Islamic legal maxims and Siyasah Shar'iyyah (Shariah-oriented policy) for forums and seminars.

(d) Wan Abdul Rahim Kamil Wan Mohamed Ali

Wan Abdul Rahim Kamil has more than 25 years of Islamic banking experience and has been actively involved in various areas of operations including corporate financing and syndication, debt capital market and corporate advisory. He has been awarded as "outstanding leadership in Islamic finance" by London Sukuk 2011 organized by ICG Events and UK Trade and Industry Ministry in London, United Kingdom.

He is also a regular trainer and speaker for various seminars and in-house training workshops organized by Bank Negara Malaysia, Securities Industries Development Corporation (SIDC), Islamic Banking and Finance Institute Malaysia (IBFIM) and other event organizers, both locally and internationally.

He is currently an Islamic capital market consultant to the Securities Commission. Prior to this, he was the chief executive officer of ABRAR Discounts Berhad from 1994 to 2006. He started his career in corporate finance department with Aseambankers (Malaysia) Berhad in 1977 before moving to Bank Islam Malaysia Berhad in 1983 under various capacities.

He has been a member of the following:

1) Task Force on Islamic banking and takaful for Labuan Offshore Financial Services Authority (LOFSA) Malaysia;
2) Islamic Capital Markets Working Group (ICMWG) – Securities Commission Malaysia;
3) Market and Product Development Committee under the International Islamic Financial Market (IIFM), Bahrain representing LOFSA;
4) Private Debt Securities Task Force of the Islamic Banking & Finance Institute Malaysia (IBFIM), a body under BNM;
5) Islamic Banking committee, Majlis Tindakan Ekonomi Negara (MTEN) under the Prime Minister's department.

He graduated from Institut Teknologi MARA (ITM) in 1976 and in the same year was accepted as a professional member of the Institute of Statisticians, United Kingdom (now merged with the Royal Statistical Society UK). In 1983, he completed his post graduate diploma in Islamic Banking & Economics from the International Institute of Islamic Banking & Economics (in association with Al Azhar University, Cairo), in the Turkish Federated State of Cyprus.

Wan Abdul Rahim has written various articles and presentations on the subjects of sukuk, corporate governance in Shariah, rating of Islamic financial institutions, Islamic factoring, Islamic asset backed securities, Islamic gold dinar and securitization.

(e) Mohd Fadhly Md Yusoff

Mohd Fadhly has more than 13 years of experience in Islamic capital market during his tenure as manager with Islamic capital market department of Securities Commission Malaysia from 1995 to 2008. During this period, he was involved in Shariah compliance supervision in relation to submissions for the issuances of sukuk, structured products, collective investment schemes and Islamic Real Estate Investment Trusts (REITs). In addition, he has also undertaken in-depth research for the development of new Islamic capital market instruments as well as providing technical inputs for the preparation of various guidelines issued by Securities Commission.

Currently, he also serves as a member of Shariah committee of CIMB Aviva Takaful Berhad as well as an external Shariah adviser for University Tenaga Nasional.

He has actively participated in various industry development initiatives namely the International Organization of Securities Commission (IOSCO) Task Force on Islamic Capital Market, Islamic Financial Services Board's (IFSB) Governance of Islamic Investment Funds Working Group, technical member for the publication of Resolutions of the Securities Commission Shariah Advisory Council and Islamic capital market educational/promotional programs.

He obtained his Bachelor of Syariah (1st Class Honours) from University of Malaya, Malaysia in 1995.

9.10 Manager's Disclosure of Material Litigation

As at the Latest Practicable Date, there is no material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially and adversely affect the business and/or financial position of the Manager or any of its delegates.

9.11 Manager's Delegate

RHB Banking Group is a fully integrated financial products and services group in Malaysia. Its businesses are offered through its main subsidiaries RHB Bank Berhad, RHB Islamic Bank Berhad, RHB Investment Bank Berhad and RHB Insurance Berhad. The Manager has appointed RHB Bank Berhad and RHB Capital Berhad as its delegates to carry out certain functions. Both institutions are part of the RHB Banking Group.

(a) RHB Capital Berhad

RHB Capital Berhad ("RHB Capital") was incorporated on 24 August 1994 in Malaysia under the Companies Act, 1965 as a public limited company under the name DCB Holdings Berhad for the purpose of implementing RHB Bank Berhad's ("RHB Bank") Scheme of Arrangement under section 176 of the Companies Act, 1965, which involved the acquisition of RHB Bank and its various subsidiaries in 1994 by RHB Capital. RHB Bank was delisted on 29 December 1994 and RHB Capital was listed in its place on 29 December 1994 on the main market of Bursa Malaysia Securities Berhad (formerly known as Kuala Lumpur Stock Exchange). RHB Bank became a wholly-owned subsidiary of RHB Capital on 12 July 2007.

As at the Latest Practicable Date, the authorised share capital of RHB Capital is RM5,000,000,000 divided into 5,000,000,000 ordinary shares of RM1.00 each of which 2,546,909,962 ordinary shares of RM1.00 each have been issued and fully paid up.

The principal activity of RHB Capital is investment holding. RHB Capital is the ultimate holding company for the RHB Banking Group's financial services companies. All of the group's banking, stock broking, insurance and other financial services business are conducted through RHB Capital's subsidiaries. RHB Capital's main banking services are provided through its commercial banking subsidiary, RHB Bank and its investment banking subsidiary, RHB Investment Bank Berhad whilst Islamic banking is provided via RHB Islamic Bank Berhad.

Research services are provided primarily to fund managers and institutional investors through RHB Research Institute Sdn Bhd. The Manager provides asset and fund management services for a variety of retail, institutional and corporate clients. Insurance services are provided through RHB Insurance Berhad which is engaged principally in the business of underwriting of all classes of general insurance.

The following functions are delegated by the Manager to RHB Capital:

- Secretariat;
- Legal; and
- Corporate communications

(b) RHB Bank Berhad

RHB Bank Berhad ("RHB Bank") is a wholly-owned commercial banking subsidiary of RHB Capital. It was incorporated in Malaysia on 4 October 1965 as Development & Commercial Bank Berhad Limited, and commenced business in November 1965. RHB Bank was listed on the Kuala Lumpur Stock Exchange on 2 August 1983. Pursuant to a Scheme of Arrangement under Section 176 of the Companies Act 1965, RHB Bank was delisted on 29 December 1994 and RHB Capital was listed in its place.

RHB Bank is principally engaged in all aspects of banking and finance business and the provision of related services.

Within the first 10 years of operation, RHB Bank established its finance company, merchant banking and nominee operations. The leasing, insurance and properties subsidiaries were incorporated by the end of 1982. In 1992, RHB Bank established its offshore bank in Labuan in response to the Government's call to promote Labuan as an international Offshore Financial Centre.

The following functions are delegated by the Manager to RHB Bank:

- Operations
  - Information technology;
  - Central administration (procurement, property management); and
  - Central operations (licensing, business continuity management);
- Finance;
- Human resource;
- Risk management; and
- Internal audit.

10. THE TRUSTEE OF THE FUNDS

Equity Trust	**SCOUT**	**Kidsave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

The Trustee is HSBC (Malaysia) Trustee Berhad (Company No. 1281-T), a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur.

10.1 Financial Position

The Trustee has a paid-up capital of RM500,000.00. As at 31 December 2013, its shareholders' funds totalled RM48.06 million and it achieved a profit before tax of RM12.38 million.

The following is a summary of the past performance of the Trustee based on audited accounts for the last 3 years:

	Year Ended 31 December		
	2011 (RM)	**2012 (RM)**	**2013 (RM)**
Paid-up Share Capital	500,000	500,000	500,000
Shareholders' Funds	30,214,518	38,785,020	48,058,506
Turnover	20,725,309	23,539,663	24,287,694
Profit before Tax	9,139,041	11,289,951	12,381,200
Profit after Tax	6,883,965	8,570,502	9,273,605

10.2 Experience in Trustee Business

Since 1993, the Trustee has acquired experience in the administration of unit trusts and as at the Latest Practicable Date, is the trustee for 175 funds (including unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme).

As at the Latest Practicable Date, the Trustee has a workforce of 53 employees consisting of 44 executives and 9 non-executives. A good number of the staff has been with the Trustee for many years.

10.3 Board of Directors

Mr Baldev Singh A/L Gurdial Singh
Ms On Bee Heong
Mr Yee Yit Seeng

10.4 Profile of Key Personnel

Mr Kaleon Leong Bin Rahan – chief executive officer
He has been involved in the fund management industry since 1996, having served stints in a regulatory body, fund management company, trustee and audit firm. He is a chartered accountant and holds a Masters in Information Technology Management.

Mr Yee Yit Seeng – chief operating officer
He joined the Trustee in July 1984. He holds a Diploma in Banking and Finance and is a senior associate of Institut Bank-Bank Malaysia. He has more than 22 years of experience in trust operations including client service, systems/projects & office administration, compliance, internal control & audit, and business development. He was also seconded to the HSBC back-end Pprocessing office in Cyberjaya, Malaysia to support the global securities operations.

10.5 Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the respective Deeds, the Capital Markets and Services Act 2007 and the Securities Commission's Guidelines on Unit Trust Funds ("Guidelines"). Apart from being the legal owner of the Funds' assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the respective Deeds, the Capital Markets and Services Act 2007 and the Guidelines. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Funds and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

10.6 Trustee's Statement of Responsibility

The Trustee has given its willingness to assume the position as trustee of the Funds and all the obligations in accordance with the respective Deeds, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the relevant Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under the Deed in relation to the relevant Fund. The right to indemnity shall not extend to loss occasioned by breach of trust, wilful default, negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the respective Deeds.

10.7 Anti-Money Laundering and Anti-Terrorism Financing Provisions

The Trustee has in place policies and procedures across the HSBC group, which may exceed local regulations. Subject to any local regulations, the Trustee shall not be liable for any loss resulting from compliance of such policies, except in the case of negligence, wilful default or fraud of the Trustee.

10.8 Statement of Disclaimer

The Trustee is not liable for doing or failing to do any act for the purpose of complying with law, regulation or court orders.

10.9 Trustee's Disclosure of Material Litigation

As at the Latest Practicable Date, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business and/or financial position of the Trustee and any of its delegates.

10.10 Consent to Disclosure

The Trustee shall be entitled to process, transfer, release and disclose from time to time any information relating to the Fund, Manager and Unit Holders for purposes of performing its duties and obligations in accordance to the Deed, the Capital Markets and Services Act 2007, Guidelines and any other legal and/or regulatory obligations such as conducting financial crime risk management, to the Trustee's parent company, subsidiaries, associate companies, affiliates, delegates, service providers, agents and any governing or regulatory authority, whether within or outside Malaysia (who may also subsequently process, transfer, release and disclose such information for any of the above mentioned purposes) on the basis that the recipients shall continue to maintain the confidentiality of information disclosed, as required by law, regulation or directive, or in relation to any legal action, or to any court, regulatory agency, government body or authority.

10.11 Trustee's Delegates

The Trustee has appointed The Hongkong And Shanghai Banking Corporation Ltd as custodian of the quoted and unquoted local investments of the Funds. The assets of the Funds are held through their nominee company, HSBC Nominees (Tempatan) Sdn Bhd. If and when the Funds should invest overseas, HSBC Institutional Trust Services (Asia) Limited will be appointed as the custodian of the foreign assets of the Funds. Both The Hongkong And Shanghai Banking Corporation Ltd and HSBC Institutional Trust Services (Asia) Limited are wholly owned subsidiaries of HSBC Holdings Plc, the holding company of the HSBC group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the respective Fund or to the order of the respective Fund. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of any Fund through such third parties.

Trustee's Delegates

1) The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co. No. 258854-D)
   No 2 Leboh Ampang
   50100 Kuala Lumpur
   Telephone No: (603)2075 3000 Fax No: (603)2179 6488

2) HSBC Institutional Trust Services (Asia) Limited
   6th Floor, Tower One
   HSBC Centre
   No 1 Sham Mong Road
   Kowloon, Hong Kong
   Telephone No: (852)2822 1111 Fax No: (852)2810 5259

11. RELATED-PARTY TRANSACTION AND CONFLICT OF INTEREST

The directors and officers of the Manager, and members of the investment committee should avoid any conflict of interest arising, and if any conflict arises, should ensure that the Funds are not disadvantaged by the transaction concerned. Any transaction carried out by or on behalf of the Funds should be executed on terms which are the best available for the Funds and which are no less favourable to the Funds than an arm's length transaction between independent parties. In the event the interest of any directors and employees of the Manager, and members of the investment committee is directly or indirectly involved, he or she would abstain from being involved with any decision making process of the said transaction.

No fees other than the ones set out in this master prospectus have been paid to any promoter of the Funds, or the Trustee (either to become a trustee or for other services in connection with the Funds), or the Manager for any purpose or as allowed by regulations or approved by the authorities.

Interests in the Funds and employees' securities dealings

Subject to the paragraph below and any legal and regulatory requirement, any officers or directors of the Manager, Trustee or any of their respective related corporations, may invest in the Funds. Such officers or directors will receive no payments from the Funds other than usual income distributions that they may receive as a result of investment in the Funds.

The Manager has in place a policy contained in its rules of business conduct, which regulates its employees' securities dealings. An annual declaration of securities trading is required of all employees to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and customers of the Manager.

The Funds may also invest in related companies and/or instruments issued by related companies of the Manager and/or deposit money in financial institutions related to the Manager. All related party transaction will be transacted at arm's length and are established on terms and conditions that are stipulated in the applicable regulations of the respective stock exchanges and/or other applicable laws and market convention.

Cross trades

The Funds may conduct cross trades with another fund under the management of the Manager provided that:

1) the sale and purchase decisions are in the best interest of both funds;
2) transactions are executed on arm's length and fair value basis;
3) reason for such transactions is documented prior to execution; and
4) transaction is executed through a dealer or financial institution.

Cross trades between staff personal account and the Funds' account(s), and cross trades between proprietary accounts and the Funds' account(s) are prohibited.

HSBC (Malaysia) Trustee Berhad

As the trustee for the Funds, there may be related party transaction involving or in connection with the Funds in the following events:-

1) Where the Funds invest in instruments offered by the related party of the Trustee (e.g placement of monies, structured products, etc);
2) Where the Funds are being distributed by the related party of the Trustee as Institutional Unit Trust Adviser (IUTA);
3) Where the assets of the Funds are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Funds (Trustee's delegate); and
4) Where the Funds obtain financing as permitted under the Guidelines on Unit Trust Funds, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Funds' assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Funds and which are not less favourable to the Funds than an arm's length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Funds or any Unit Holder or enter into any contract or transaction with each other, the Funds or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

Other Declarations

Messrs. Naqiz & Partners has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the solicitors for the Manager.

KPMG Tax Services Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the tax adviser for the Funds.

12. TAX ADVISER'S LETTER ON THE TAXATION OF THE FUNDS AND UNIT HOLDERS

(Prepared for inclusion in this master prospectus)

31 August 2014

Private and confidential
The Board of Directors
RHB Asset Management Sdn Bhd
(formerly known as RHB Investment Management Sdn Bhd)
19th Floor, Plaza OSK
Jalan Ampang
50450 Kuala Lumpur

Dear Sirs

Re: Taxation of the Funds and Unit Holders

This letter has been prepared for inclusion in the master prospectus dated 26 October 2014 in connection with the offer of units in the following unit trust funds ("the Funds"):

1. **RHB-OSK EQUITY TRUST**
2. **RHB-OSK SMALL CAP OPPORTUNITY UNIT TRUST**
3. **RHB-OSK KIDSAVE TRUST**
4. **RHB-OSK KLCI TRACKER FUND**
5. **RHB-OSK DANA ISLAM**
6. **RHB-OSK INCOME FUND 2**
7. **RHB-OSK EMERGING OPPORTUNITY UNIT TRUST**
8. **RHB-OSK GROWTH AND INCOME FOCUS TRUST**
9. **RHB-OSK MONEY MARKET FUND**
10. **RHB-OSK MUHIBBAH INCOME FUND**
11. **RHB-OSK THEMATIC GROWTH FUND**
12. **RHB-OSK INSTITUTIONAL ISLAMIC MONEY MARKET FUND**
13. **RHB-OSK MALAYSIA DIVIDEND FUND**
14. **RHB-OSK CASH MANAGEMENT FUND 2**
15. **RHB-OSK DEPOSITS FUND**
16. **RHB-OSK DANA KIDSAVE**

Taxation of the Funds

Income Tax

The Funds are treated as unit trusts for Malaysian tax purposes. The taxation of the Funds is therefore governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 ("the Act").

Under Section 2(7) of the Act, any reference to interest in the Act shall apply, mutatis mutandis, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah.

The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

Subject to certain exemptions, the income of the Funds in respect of investment income derived from or accruing in Malaysia after deducting tax allowable expenses, is liable to Malaysian corporate income tax at the rate of 25%. It was proposed in the 2014 Budget tabled in the parliament on 25 October 2013 that the tax rate of 25% be reduced by 1% to 24% with effect from Year of Assessment ("YA") 2016.

Investment income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Gains from the realisation of investments (whether local or foreign) by the Funds will not be subject to tax in Malaysia.

Gains or profits earned by the Funds from the following are exempt from tax:

- any savings certificates issued by the Government of Malaysia; or
- securities or bonds issued or guaranteed by the Government of Malaysia; or
- debentures or Islamic Securities, other than convertible loan stock, approved by the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- bonds or securities issued by Pengurusan Danaharta Nasional Berhad; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013; or
- Islamic securities (including sukuks) originating from Malaysia, other than convertible loan stock, issued in any currency other than Ringgit and approved by the Securities Commission or the Labuan Financial Services Authority; or
- A Sukuk Wakala, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad.

Any income received by the Funds from a Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc will be exempt from tax.

Any income received by the Funds from a Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad will be exempt from tax (with effect from YA 2010).

Discount or profit received by the Funds from sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad is exempt from tax.

Discounts earned by the Funds from the following are also exempt from tax:

- securities or bonds issued or guaranteed by the Government of Malaysia; or
- debentures or Islamic Securities, other than convertible loan stock, approved by the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Deductions in respect of the Funds' expenses such as manager's remuneration, maintenance of a register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage are generally allowed based on a prescribed formula subject to a minimum of 10 percent and a maximum of 25 percent of the total of these expenses.

Single-tier dividends received by the Funds are exempted from tax and expenses incurred by the Funds in relation to dividend income (which is paid or credited under the single-tier system) are disregarded.

Real Property Gains Tax ("RPGT")

Gains on disposal of investments by the Funds will not generally be subject to income tax in Malaysia. However, such gains may be subjected to RPGT in Malaysia, if the gains are derived from sale of Malaysian real properties and shares in Malaysian real property companies.

With effect from 1 January 2014, any gains on disposal of Malaysian real properties or shares in Malaysian real property companies by the Funds would be subject to RPGT at the following rates:

Date of Disposal	**Rates**
Disposal within 3 years from the date of acquisition	30%
Disposal after 3 years and within 4 years from the date of acquisition	20%
Disposal after 4 years and within 5 years from the date of acquisition	15%
Disposal after 5 years from the date of acquisition	Nil

Goods and Services Tax ("GST")

GST will be implemented in Malaysia with effect from 1 April 2015 at a standard rate of 6%. It will replace the current sales tax and service tax.

Based on the draft Industry Guide on Fund Management ("the draft GST Guide") issued by the Royal Malaysian Customs Department on 27 October 2013, the Fund being a person under GST, is treated as making exempt supplies and thus is not required to be registered. It is also stated in the draft GST Guide that the investment activities of the Fund such as buying and selling of securities are exempt supplies and thus not subject to GST.

However, certain expenses incurred by the Funds such as fund manager's fees, trustee fees and professional fees will be subject to GST at a standard rate if the service providers are registered persons. Since the Funds are making exempt supplies, any input tax incurred by the Funds for the aforementioned expenses are not claimable.

For the shariah advisory service as mandated in Securities Commissions guidelines, such service is not subject to GST based on the draft GST Guide.

Taxation of Unit Holders

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Funds, to the extent that this is distributed to them. The income distribution from the Funds may carry with it applicable tax credits proportionate to each unit holder's share of the total taxable income in respect of the tax paid by the Funds. Unit holders will be entitled to utilise the tax credit as a set-off against the tax payable by them. Any excess over their tax liability

will be refunded to the unit holders. No other withholding tax will be imposed on the income distribution of the Funds.

Corporate unit holders (resident or non resident in Malaysia), will be taxed at the prevailing income tax rate of 25%, on distributions of income from the Funds to the extent of an amount equivalent to their share of the total taxable income of the Funds. It was proposed in the 2014 Budget that the tax rate of 25% be reduced by 1% to 24% with effect from YA 2016. Resident corporate unit holders whose paid-up capital in the form of ordinary shares does not exceed RM2.5 million will be subject to a tax rate of 20% (proposed to be reduced to 19% in the 2014 Budget effective from YA 2016) on chargeable income of up to RM500,000. For chargeable income in excess of RM500,000, the prevailing rate of 25% (proposed to be reduced to 24% in the 2014 Budget effective from YA 2016) is still applicable. However, the said tax rate of 20% on chargeable income of up to RM500,000 will not apply if more than 50% of the paid up capital in respect of ordinary shares of that company is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa, or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

Individuals and other non-corporate unit holders who are resident in Malaysia are generally subject to income tax at scale rates. The prevailing income tax scale rates range from 1% to 26%. It was proposed in the 2014 Budget that the maximum tax rate of 26% be reduced by 1% to 25% with effect from YA 2015.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, are generally subject to Malaysian income tax at the prevailing income tax rate of 26%. It was proposed in the 2014 Budget that the tax rate of 26% be reduced by 1% to 25% with effect from YA 2015. Non resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

The distribution of single-tier dividends and other tax exempt income by the Funds will be exempted from tax in the hands of the unit holders in Malaysia. Distribution of foreign income will also be exempted from tax in the hands of the unit holders.

Units split by the Funds will be exempted from tax in Malaysia in the hands of the unit holders.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfers or redemptions of the units are generally treated as capital gains which are not subject to income tax in Malaysia. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

Based on the draft GST Guide, the following gains or income received by the unit holders are not subject to GST:

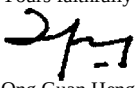
- the distribution of income from the Funds to the unit holders which may comprise of dividends, interest income and gain from realisation of investments;
- distribution of foreign income from the Funds;
- unit split by the Funds and reinvestment of distribution; and
- gain made from selling or redemption of units.

However, the following expenses incurred by the unit holders will be subject to GST based on the draft GST Guide:

- any fee based charges in relation to buying of the units such as sales charge; and
- switching and transfer charges for switching or transferring the units.

The tax position is based on the Malaysian tax laws and provisions as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully



Ong Guan Heng
Executive Director

Please note that the draft GST Guide referred to in the tax adviser's letter on Taxation of the Funds and Unit Holders dated 31 August 2014 is subject to changes upon implementation of the GST.

13. EXPERTS' REPORT

EQUITY	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

There are no experts' reports in respect of the Funds as no experts (i.e. any party providing advice to the Manager) apart from the tax adviser were appointed for the Funds.

14. CONSENT

EQUITY	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

(a) The Trustee (HSBC (Malaysia) Trustee Berhad), the Shariah Adviser (RHB Islamic Bank Berhad) and the solicitor (Messrs Naqiz & Partners), have given their written consent to the inclusion of their names in the form and context in which they appear in this master prospectus and have not, before the date of issue of this master prospectus, withdrawn such consents.

(b) The tax adviser, KPMG Tax Services Sdn Bhd has given its written consent to the inclusion of its name and its letter on Taxation of the Funds and Unit Holders in the form and context in which it appears in this master prospectus and has not, before the date of issue of this master prospectus, withdrawn such consent.

15. APPROVAL AND CONDITIONS

EQUITY	**SCOUT**	**Tracker**	**Dana Islam**
EOUT	**MM Fund**	**MIF**	**TGF**
IMMF	**MDIV**	**CASH**	**Deposits**
DANAKID			

There are no waivers or exemptions necessary or granted by the Securities Commission for the Funds as none have been sought for or is considered necessary.

There are no other approvals required, sought or pending from any relevant authorities in respect of the Funds.

KidSave **Income Fund** **GIFT**

In a letter dated 20 July 2012, the Securities Commission approved these Funds' variation to comply with Schedule B (valuation of other unlisted bonds) of the Guidelines on Unit Trust Funds. This variation allows the Funds' investment in unlisted bonds that are not denominated in Ringgit Malaysia to be valued using Bloomberg Generic Price (BGN Price) quotations subject to these conditions:

- the Manager is to keep abreast of the development of Bloomberg's pricing methodology; and
- the Manager is to continuously keep track on the acceptability of Bloomberg's prices in the market place.

16. DOCUMENTS AVAILABLE FOR INSPECTION

EQUITY	**SCOUT**	**KidSave**	**Tracker**
Dana Islam	**Income Fund**	**EOUT**	**GIFT**
MM Fund	**MIF**	**TGF**	**IMMF**
MDIV	**CASH**	**Deposits**	**DANAKID**

For a period of not less than 12 months from the date of this master prospectus, Unit Holders may inspect without charge at the registered office of the Manager, or such other place as the Securities Commission may determine, the following documents or copies thereof, where applicable, in relation to the Funds in which they hold units:

(a) the respective Deed;

(b) material contract or document referred to in this master prospectus;

(c) the audited financial statements of the Funds for the current financial year (where applicable) and for the last 3 financial years or if the Fund has been established for a period of less than 3 years, the entire period preceding the date of this master prospectus;

(d) all reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this master prospectus;

(e) writ and relevant cause papers for all material litigation and arbitration disclosed in this master prospectus; and

(f) all consent given by experts disclosed in this master prospectus.

DIRECTORY OF OUTLETS FOR PURCHASE AND SALE OF UNITS

RHB Asset Management Sdn Bhd's (formerly known as RHB Investment Management Sdn Bhd) Registered/Principal Office and Branches:

(Kindly refer to the Corporate Directory for details)

Or investors may call our help-desk at Free-Phone number: 1-800-88-3175 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to **rhbam@rhbgroup.com** or visit our website, **www.rhbgroup.com**.

RHB ASSET MANAGEMENT SDN BHD 174588-X
(Formerly known as RHB Investment Management Sdn Bhd)
19th Floor, Plaza OSK, Jalan Ampang, 50450 Kuala Lumpur
Tel:603-2164 3036 Fax: 603-2164 0229/2715 0099
Toll Free No:1-800-88-3175 Website: www.rhbgroup.com

ACCOUNT APPLICATION FORM
Individual / Corporate

☐ *Individual* ☐ *Joint* ☐ *Corporate*
☐ *Staff Application*

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) (if any). Investor(s) should read and understand the contents of the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) if any before completing this form. **Please complete in BLOCK LETTERS only, and tick(√) where applicable. For 1st time Investor(s), this form is required to be completed.**

PARTICULARS OF INDIVIDUAL APPLICANT / CORPORATE APPLICANT

You MUST be 18 years old and above as at the date of this application. Please provide a copy of your NRIC or Passport.

Name of Individual/ Corporate Applicant
(as in NRIC/Passport No./Certificate of Incorporation)

NRIC(old)/Passport No./Company Registration No. NRIC No. (new) - -

Date of Birth (DD/MM/YYYY) - - Sex ☐ Male ☐ Female

(To be completed if Individual Applicant)

Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced No. of Dependants (please indicate) _____

Nationality ☐ Malaysian ☐ Others (please specify) _____

Bumiputera Status ☐ Yes ☐ No

Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others

Occupation

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate

Annual Household Income ☐ Below RM20,000 ☐ RM20,001 - RM60,000 ☐ RM60,001 - RM120,000 ☐ RM120,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Source of Income ☐ Employment ☐ Business ☐ Savings / Inheritance ☐ Others (please specify) _____

Individual Applicant Email Address :

BY PROVIDING YOUR EMAIL ADDRESS TO RHB ASSET MANAGEMENT SDN BHD ("RHBAM"), YOU HAVE CONSENTED TO RECEIVE COMMUNICATIONS AND/OR INFORMATION FROM RHBAM RELATING TO YOUR INVESTMENT VIA EMAIL. NOTICES DELIVERED VIA EMAIL TO APPLICANT ARE DEEMED SENT AND RECEIVED ON THE DATE SUCH EMAIL IS SENT.

Mother's Maiden Name

(To be completed if Corporate Applicant)

Date of Incorporation (DD/MM/YYYY) - - Country of Incorporation

Nature of Business

Status ☐ Bumiputra Controlled ☐ Non-Bumiputra Controlled ☐ Non-Malaysian Controlled

Source of Income ☐ Disposal of non-core business/asset/investments ☐ Fund raising exercise such as right issue ☐ Cash in hand/surplus funds/working capital

Contact Person (1)

Designation

Department

Tel No. - ext Fax No. -

Office Email Address

Contact Person (2)

Designation

Department

Tel No. - ext Fax No. -

Office Email Address

Please refer to clause 4 of the Terms and Conditions to ascertain the documents required to be submitted with this application.

PARTICULARS OF JOINT INDIVIDUAL APPLICANT (not applicable for EPF Investment Scheme("EPF"))

Name as in NRIC/Passport

NRIC(old)/Passport No./Birth Certificate No. NRIC No. (new) - -

Date of Birth (DD/MM/YYYY) - - Sex ☐ Male ☐ Female

Nationality ☐ Malaysian ☐ Others (please specify) _____

Bumiputera Status ☐ Yes ☐ No

Occupation

Relationship to Individual Applicant ☐ Parent ☐ Spouse ☐ Child ☐ Sibling ☐ Relative ☐ Others _____

CORRESPONDENCE ADDRESS

Address

Post Code Town / City

State Country

Tel No. - (house) - (mobile)

- (office) ext. Fax No. -

FOR UTC/DISTRIBUTOR USE ONLY

RHBAM/Distributor Branch Code/ Stamp

Name of Staff/ UTC/Distributor Staff/UTC Code

Signature of Staff/ UTC/Distributor FiMM Code

FOR OFFICE USE ONLY

Account No. Trans. Sequence No. Price of Transaction (RM/relevant currency)

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective

☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement
☐ Education ☐ Wealth Accumulation

Investment Time Frame

☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

Investment Experience

☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)
☐ Futures / Options _____ year(s) ☐ Others _____ year(s)
☐ No experience

EXCHANGE CONTROL DECLARATION BY NON-MALAYSIAN RESIDENT(S) / REGISTERED ORGANISATION(S)

I/We declare that I am/We are non-Malaysian residents(s)/registered organisation(s). I am a/We are permanent resident(s) of/ Our organisation is incorporated in

PARTICULARS OF INSURANCE (RHB-OSK EQUITY TRUST FUND ONLY)

Name of Beneficiary
(as in NRIC/Passport/Birth Certificate)

NRIC(old)/Passport No./Birth Certificate No.

NRIC No. (new) - -

Relation to Applicant

DECLARATIONS AND SIGNATURES

INDIVIDUAL APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Master Prospectus(es)/ Prospectus(es) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/ We were a party thereto.
- I am/ We are 18 years old and above as at the date of this application. Copy/Copies of my/our NRIC/ Passport is/are enclosed.
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We declare that I am/ We are in compliance and undertake that I/We will comply with all applicable laws and regulations.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, my/our information on financial position, condition or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of my/our particulars as stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect my/our financial position(s), condition(s) or prospect(s).
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/ enhanced due diligence as required under the Anti-Money Laundering and Counter Financing Terrorism Act 2001 ("AMLCFTA").
- (For joint application only) In the absence of written explicit instructions, I/We acknowledge that instructions must be given by both of us.
- (Distribution Instruction as per Purchase/ Switch Form) Depending on the Fund invested and subject to each respective Fund's Master Prospectus(es)/ Prospectus(es), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.

CORPORATE APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Master Prospectus(es)/ Prospectus(es) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/ We were a party thereto.
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I am/ We are duly authorised officer(s) of the Corporation, and warrant that the Corporation has the power and capacity to enter into this agreement and undertake transactions involving the Fund(s). Attached is a certified true copy of the Corporation's list of authorised signatories.
- I/We, as directors(s) of the Corporation do hereby declare that the Corporation is a legally incorporated Corporation. Copy of my/our Certificate of Incorporation is enclosed.
- I/We, hereby declare and represent that as at this date, the Corporation is not wound up nor has there been any winding-up petition presented to the Corporation.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, the Corporation and its group of companies' information on financial position, condition, operation, business or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of the information stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect the Corporation and its group of companies' financial position, condition, operation, business or prospect.
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/ enhanced due diligence as required under the AMLCFTA.
- (Distribution Instruction as per Purchase/ Switch Form) Depending on the Fund invested and subject to each respective Fund's Master Prospectus(es)/ Prospectus(es), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- We, the abovenamed authorised signatories and representatives for the Company, do declare and represent that as at the date hereof , no petition for winding-up has been filed against the Company nor any receiver has been appointed over any of its assets.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (Applicable for Individual/Corporate Applicant)

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to RHBAM or its representatives ("Disclosed Data") in respect of such disclosure to and processing by RHBAM and its representatives and that I/We will always furnish RHBAM or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify RHBAM in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act by me/us, whether discovered by me/us or forming the subject of an investigation and/or action by the relevant
- I/We shall indemnify RHB Banking Group against all proceedings, costs, expenses, liabilities or damages arising from my/our failure to comply with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to RHBAM contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/we undertake that this declaration shall not be assigned without RHBAM's prior written consent; will be binding upon my/our servants, agents, personal representatives, assigns and successor-at-law; will inure to the benefit of RHBAM and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communications between RHBAM and me/us in connection with the processing and disclosure of Disclosed Data to RHBAM.

No delay or omission by RHBAM in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of a change in circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

INSTRUCTION FOR REDEMPTION PAYMENT (for joint applicants account only)

We would like to request the redemption payment to be issued in the name of : - **Please tick (√) one**

☐ Applicant only ☐ Joint Applicant only ☐ All Applicants

ALL APPLICANTS MUST SIGN THIS FORM

Applicant / Authorised Signatory (ies)	Joint Applicant / Authorised Signatory (ies)	Company Stamp / Common Seal
Date	Date	

For **Joint Application**, please tick (√) account operating mode for future transactions

☐ Applicant Only
☐ Joint Applicant Only
☐ Either Applicant to sign
☐ Both Applicants to sign

TERMS AND CONDITIONS

You are advised to read and understand the relevant Master Prospectus(es)/ Prospectus(es) and deed(s) which shall be made available upon request before investing in the fund(s).

1. MINIMUM INVESTMENT

- Initial and subsequent investment must be for a minimum amount stated in the relevant Master Prospectus(es)/ Prospectus(es).

2. INDIVIDUAL APPLCANT

- Applicant must be 18 years old and above.
- Please enclose a photocopy of your identity card or passport.

3. JOINT INDIVIDUAL APPLICANT

- Please enclose a photocopy of your identity card or passport.
- If aged 18 years old and above, he/she is also required to sign the application form.
- In the case of death of a joint-holder, the surviving holder will be the only person recognised by the Manager and the Trustee as having any title to or interest in the units held.
- In the absence of written explicit instructions, I/we acknowledge that instructions must be given by both of us.

4. CORPORATE APPLICANT

- Please enclose a copy of the Memorandum and Articles of Association, Company's latest audited accounts, list of Authorised Signatories and Specimen Signatures.
- For a corporation, the Common Seal or the Company stamp will have to be affixed. If the Company stamp is used, an Authorised Officer must sign and state his/her representative capacity.
- Certified True Copy (by company secretary, if applicable) of the Board Resolution, Form 11, Form 9, Form 13 (if applicable), Form 24, Form 44, Form 49 and latest Annual Return.

5. RIGHTS OF THE MANAGER

- The Manager reserves the right to accept or reject any application in whole or in part thereof and reject any Fund Application Form which is not completed in full and supported by the requested documents and payments.

6. CUSTOMER CARE

If you require further information or clarification, please contact our Customer Service for assistance.

All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to willful default or negligence of the Manager, the Manager shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. The Manager shall not be liable for any driect or indirect consequential losses arising from the foregoing.

The information that you have provided will be used strictly for our own purpose and shall not be shared with any other parties unless as required by law.

RHB Asset Management Sdn Bhd 174588-X
(formerly known as RHB Investment Management Sdn Bhd)
19th Floor, Plaza OSK, Jalan Ampang, 50450 Kuala Lumpur
Tel:03-2164 3036 Fax:03-2164 0229/2715 0099
Toll Free No:1-800-88-3175 Website:www.rhbgroup.com

PURCHASE / SWITCH FORM

Account No. _____
(for existing unit holders only)

☐ **Purchase** ☐ **Switch**

Please tick (√) if this is staff purchase
☐ **Staff Application**

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and supplementary(ies) (if any). Investor(s) should read and understand the contents of the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) if any before completing this form. **Please complete in BLOCK LETTERS only, and tick(√) where applicable. For 1st time investors, please fill up the application form to be submitted with this form**.

INDIVIDUAL APPLICANT

Name of Individual Applicant

NRIC (old) : Tel No. -
NRIC (new) : - -

☐ Update ☐ Remain as previous application

Occupation

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate

Annual Household Income ☐ Below RM20,000 ☐ RM20,001 - RM60,000 ☐ RM60,001 - RM120,000 ☐ RM120,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Source of Income ☐ Employment ☐ Business ☐ Savings / Inheritance ☐ Others (please specify) _____

Name of Joint Individual Applicant (not applicable for EPF Investment Scheme ("EPF"))

NRIC No. (old) : Tel No. -
NRIC No. (new) : - -

CORPORATE APPLICANT (not applicable for EPF)

☐ Update on Corporation's documents _____ ☐ Remain as previous application

Name of Company

Company Registration No

Name of Contact Person(s)

Tel - (office) ext. Fax No. -

Note: Select a Distribution Instruction only if this is an initial investment in the relevant Fund(s) of RHB Asset Management Sdn Bhd ('RHBAM') and only if applicable. Depending on the Fund invested and subject to each respective Fund's Master Prospectus(es)/ Prospectus(es), income distribution will either be reinvested into further units in the relevant fund or be paid out.

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective
☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement
☐ Education ☐ Wealth Accumulation

Investment Experience
☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)
☐ Futures / Options _____ year(s) ☐ Others _____ year(s)
☐ No experience

Investment Time Frame
☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

DETAILS OF INVESTMENT APPLICATION

Fund Name	***Plan Type	** Currency	Amount	****No.of years 1 - 5	Investment Type	*Distribution Instruction (not applicable for EPF)
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
	TOTAL					

* Account Details for income distribution to be credited: ** specify the currency acronym eg. RM etc *** Note: C - Cash Plan
**** Applicable for Regular Savings Plan S - Savings Plan
E - EPF Plan

Name of bank :
Branch :
Account No :
Type : ☐ Current ☐ Savings ☐ Multi Currency

Payment Mode for investment :
☐ Cheque/Bank Draft (Bank _____ No. _____) *(Payable to "RHB Asset Management Sdn Bhd")*
☐ EPF Investment Scheme ("EPF")
☐ Cash Deposit, kindly indicate the bank account which you banked into:

	Fund Name	Bank	Account No.
1	☐ All Funds except for items 4 to 9 below	RHB	2-14129-00200777
2	☐ All Funds except for items 4 to 9 below	Maybank	514011-592181
3	☐ All Funds except for items 4 to 9 below	RHB Multi Currency (Direct transfer for currencies other than (RM))	6-14129-00007029
4	☐ RHB-OSK Cash Management Fund 1	RHB	2-14129-0021227-9
5	☐ RHB-OSK Islamic Cash Management Fund	RHB	2-64317-0000042-5
6	☐ RHB-OSK Money Market Fund	RHB	2-14231-00039055
7	☐ RHB-OSK Institutional Islamic Money Market Fund	RHB	2-14231-00039055
8	☐ RHB-OSK Deposits Fund	RHB	2-14231-00039055
9	☐ RHB-OSK Cash Management Fund 2*	Standard Chartered Bank	312157062196

* Payee name is HSBC (Malaysia) Trustee Berhad A/C RHB-OSK Cash Management Fund 2

☐ Others _____

Notes to be read before completing this section:

- Cheque/bank draft should be crossed and made payable to **"RHB ASSET MANAGEMENT SDN BHD"** for all funds except RHB-OSK Cash Management Fund 2 and must be drawn on a bank located in Malaysia. You should write your full name and NRIC No. on the back of each cheque. The cheque(s)/ bank draft(s) must be attached with this Form.
- You may bank-in cash or arrange for a bank transfer into one of the accounts as stated herein. Please attach the bank-in slip or a copy of the Direct Transfer form with this Form. It must clearly show your name, NRIC No, amount remitted and the name of the Fund(s) you are investing into.
- If you are investing via Standing Instruction, kindly fill up the Standing Instruction Form from the relevant bank and attach it with this Form.

FOR UTC / DISTRIBUTOR USE ONLY

RHBAM/Distributor Branch Code/Stamp _____
Name of Staff/ UTC/ Distributor _____
Signature of Staff/ UTC/ Distributor _____
Staff/UTC Code _____
FIMM Code _____

FOR OFFICE USE ONLY

Account No. _____ Trans. Sequence No _____ Price of Transaction (RM/relevant currency) _____ Trans Price Date _____

DETAILS OF SWITCHING APPLICATION

Please ensure you maintain the minimum amount required in the original Fund as stated in the relevant Master Prospectus(es)/ Prospectus(es) and its Supplementary(ies).

SWITCH FROM

Fund Name	No of Units
1.	
2.	
3.	
4.	
5.	

SWITCH TO

Fund Name	*Distribution Instruction (not applicable for EPF)
1.	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
2.	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
3.	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
4.	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account
5.	☐ Reinvest ☐ Pay by cheque ☐ *Credit into bank account

*Account Details for income distribution to be credited:

Name of bank : _____

Branch : _____

Account No : _____

Type : ☐ Current ☐ Savings ☐ Multi Currency

LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in an investment scheme with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

(i) The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money that you put in as deposit or down payment) the greater the loss or gain on your investment.

(ii) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.

(iii) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.

(iv) Returns on investment are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are incurred instead. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan. If you have doubts in respect of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

I / We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement. I /We do declare and represent that as at the date hereof, I / We am / are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us. With the completion of this form, it constitutes that I have read, understood and agreed to be bound by the notes, terms and conditions stated in this form. I also accept and acknowledge that RHB Asset Management Sdn Bhd has absolute discretion to reply on facsimile confirmation from me and undertake to indemnify and hold harmless RHB Asset Management Sdn Bhd, its employees and agents at all costs, expenses, loss of liabilities, claims and demands arising out of this confirmation.

DECLARATIONS AND SIGNATURES

- I / We acknowledge that I / We have received, read and understood the relevant Master Prospectus(es)/ Prospectus for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my / our initial and subsequent transactions with RHB Asset Management Sdn Bhd ("RHBAM").
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/We were a party thereto.
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.

ALL APPLICANTS MUST SIGN THIS FORM

		Company Stamp / Common Seal
Applicant / Authorised Signatory (ies) Date	Joint Applicant / Authorised Signatory (ies) Date	