

Oct 2010

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 100% equity funds.

<b>Total Investment:</b>	RM43,000.00	<b>Absolute Return:</b>	4.48%	<b>Annualised</b>	
<b>Portfolio Value:</b>	RM44,925.41	<b>Sep 2010 Return:</b>	6.37%	<b>Internal Rate of Return:</b>	2.95%

## AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		30/08/2010	30/09/2010	
Alliance Global Equities Fund	32.0%	0.4779	0.5099	6.70
Kenanga Growth Fund	16.0%	1.5842	1.6537	4.39
OSK-UOB Big Cap China Enterprise Fund	5.0%	0.4566	0.4906	7.45
OSK-UOB Emerging Opportunity Unit Trust	5.0%	0.5143	0.5444	5.85
OSK-UOB Global Capital Fund	5.0%	0.3444	0.3665	6.42
OSK-UOB Resources Fund	5.0%	0.5642	0.6062	7.44
Prudential Asia Pacific Equity	16.0%	0.476	0.5121	7.58
Prudential Global Emerging Markets	16.0%	0.2212	0.2361	6.74

## MARKET COMMENTARY

- MSCI AC World gained 6.6% in the month
- European markets bounced back with an 8.7% return in Sep 10, as fears over the Euro-zone sovereign debt crisis subsided
- US Fed indicated its willingness to continue with further quantitative easing
- Global bonds underperformed in the month, as a weakening USD hurt returns

## PORTFOLIO COMMENTARY

The portfolio value rose by 6.37%. The increase was mainly driven by the Alliance Global Equities Fund and Prudential Asia Pacific Equity Fund, which gained 6.70% and 7.58% respectively. It was further boosted by supplementary funds such as OSK-UOB Emerging Opportunity Unit Trust Fund, which gained 5.85%.

## ACTION TAKEN

Monthly top-up:

1. RM1,000 into Prudential Global Emerging Markets