

Apr 2011

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 100% equity funds.

<b>Total Investment:</b>	RM20,000.00	<b>Absolute Return:</b>	-2.17%	<i>The portfolio value is net of initial sales charge of 2% or lower for equity funds</i>
<b>Portfolio Value:</b>	RM19,566.45	<b>Mar 2011 Return:</b>	3.45%	

## AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		28/2/2011	31/3/2011	
Alliance Global Equities	24.0%	0.5455	0.5506	0.93
Kenanga Growth	6.0%	1.7905	1.8582	3.78
AmGlobal Emerging Markets Opportunities	25.0%	1.0562	1.1116	5.25
Prudential Asia Pacific Equity	25.0%	0.5313	0.5512	3.75
OSK-UOB Big Cap China Enterprise Fund	5.0%	0.5034	0.5318	5.64
OSK-UOB Global Capital Fund	5.0%	0.3769	0.3791	0.58
AmBRIC Equity Fund	5.0%	0.9311	0.9817	5.43
OSK-UOB Asian Growth Opportunities Fund	5.0%	0.4484	0.466	3.93

## MARKET COMMENTARY

- MSCI AC World down a marginal 1.06% in the month (in MYR term)
- Earthquake and nuclear crisis in Japan sent Nikkei 9.9% lower in March
- Asian markets posted a rebound March, following weakness in January and February and despite concerns over oil prices and the nuclear catastrophe in Japan
- Emerging markets also stronger in March, MSCI Emerging Market up 4.9%

## PORTFOLIO COMMENTARY

- 3.45% gain in March, following a 1.72% loss in February.
- OSK-UOB Big Cap China Enterprise Fund was the best-performing fund in the portfolio. Its 5.64% gain outperformed the 4.6% gain in the MSCI China index
- Current market volatility is an opportunity to add to risky assets
- Global economic growth remains on track, maintaining overweight in equities

## ACTION TAKEN

Nil