

May 2011

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 100% equity funds.

Total Investment:	RM20,000.00	Absolute Return:	-0.32%	<i>The portfolio value is net of initial sales charge of 2% or lower for equity funds</i>
Portfolio Value:	RM19,936.82	Apr 2011 Return:	1.89%	

AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		31/3/2011	30/4/2011	
Alliance Global Equities	24.0%	0.5506	0.5659	2.78
Kenanga Growth	6.0%	1.8582	1.912	2.90
AmGlobal Emerging Markets Opportunities	25.0%	1.1116	1.1272	1.40
Prudential Asia Pacific Equity	25.0%	0.5512	0.5638	2.29
OSK-UOB Big Cap China Enterprise Fund	5.0%	0.5318	0.5336	0.34
OSK-UOB Global Capital Fund	5.0%	0.3791	0.3842	1.35
AmBRIC Equity Fund	5.0%	0.9817	0.959	-2.31
OSK-UOB Asian Growth Opportunities Fund	5.0%	0.466	0.4816	3.35

MARKET COMMENTARY

- MSCI AC World up a marginal 1.1% in April (in MYR term)
- Emerging markets posted a weaker gain in April, which up 1.1% as compared to 4.9% gain in March
- Asian markets posted another month of gain following weakness in January and February and gained 2.2% in April
- FBM KLCI down a marginal 0.1% in April

PORTFOLIO COMMENTARY

- 1.89% gain in April, following a 3.45% gain in March.
- AmBRIC Equity Fund was the worst performing fund in the portfolio, by returning a 2.31% loss in April.
- OSK-UOB Asian Growth Opportunities Fund was the best-performing fund in the portfolio. Its 3.35% gain outperformed the 2.2% gain in the MSCI Asia ex-Japan Index
- Current market volatility is an opportunity to add to risky assets
- Global economic growth remains on track, maintaining overweight in equities

ACTION TAKEN

Nil