

DM20 000 00

Total Investments

## AGGRESSIVE PORTFOLIO

SEPTEMBER 2013

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

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Aboolute Beturni

| rotai investment. | HIVI∠U,U | 00.00 Absolu        | te neturn:   | -5.26% | The portfolio va | The portfolio value is net of initial sales charge of 2% or lower |                           |
|-------------------|----------|---------------------|--------------|--------|------------------|-------------------------------------------------------------------|---------------------------|
| Portfolio Value:  | RM18,9   | 48.26 <b>August</b> | 2013 Return: | -0.99% | тпе роппоно ча   | iue is fiel of iffilial sa                                        | ies charge of 2% of lower |
|                   |          |                     |              |        |                  |                                                                   |                           |
| 1 Month           | 3 Month  | 6 Month             | YTD          | 1 Year | 2011             | 2012                                                              | Since Inception           |
| -0.99%            | 0.32%    | 0.91%               | 2.35%        | 8.66%  | -15.95%          | 10.13%                                                            | -5.26%                    |

^2011 return starting from 1 January 2011 since portfolio revamped. \*Cumulative Return

| AGGRESSIVE PORTFOLIO                                |                   |           |                   |       |  |  |  |  |  |
|-----------------------------------------------------|-------------------|-----------|-------------------|-------|--|--|--|--|--|
| Fund Name                                           | Target Allocation | N.        | M-o-M Returns (%) |       |  |  |  |  |  |
|                                                     | (%)               | 31-Jul-13 | 30-Aug-13         | 0     |  |  |  |  |  |
| AmDynamic Bond                                      | 5%                | 0.6244    | 0.6150            | -1.51 |  |  |  |  |  |
| Hwang Select Income Fund                            | 5%                | 0.6583    | 0.6485            | -1.49 |  |  |  |  |  |
| Kenanga Growth Fund                                 | 6%                | 0.8732    | 0.8561            | -1.96 |  |  |  |  |  |
| RHB - GS US Equity Fund                             | 24%               | 0.6775    | 0.6693            | -1.21 |  |  |  |  |  |
| CIMB-Principal Global Titans Fund                   | 16%               | 0.5859    | 0.5814            | -0.77 |  |  |  |  |  |
| Eastspring Investments Global Emerging Markets Fund | 18%               | 0.2393    | 0.2360            | -1.38 |  |  |  |  |  |
| AmAsia Pacific Equity Income                        | 8%                | 1.0487    | 1.0637            | 1.43  |  |  |  |  |  |
| CIMB-Principal Asia Pacific Dynamic Income Fund     | 8%                | 0.3177    | 0.3091            | -2.71 |  |  |  |  |  |
| OSK-UOB Big Cap China Enterprise Fund               | 5%                | 0.4701    | 0.4937            | 5.02  |  |  |  |  |  |
| Hwang Select Asia (ex Japan) Quantum Fund           | 5%                | 1.2918    | 1.2471            | -3.46 |  |  |  |  |  |

- Concerns on the Fed's reduced bond purchase program spurred capital outflow from emerging markets especially Southeast Asia markets which 2Q 2013 economic growth in Indonesia, Malaysia and Thailand started to lose momentum. MSCI Emerging Markets Index and MSCI Southeast Asia Index down by -1.6% and -9.6% respectively in August.
- Tension between Syria and US dragged down equity market worldwide to reflect the rising geopolitical risk. The spike on crude oil price hurt Indian market which 80% of the oil consumption is imported from overseas. SENSEX Index slumped -17.1% in August.

## MARKET COMMENTARY

- HSBC's preliminary estimate for China's manufacturing PMI came in higher than consensus expectations in August, adding signs that China economy is stabilising in near term. HSML 100 Index rose 5.7% in August.
- Spooked by Fitch Rating revised outlook on Malaysia's sovereign credit rating, worst than expected 2Q 2013 GDP figure, rising inflation rate and weakening Malaysia ringgit, FBM KLCI tumbled sharply by -5.9% in August.

[All returns in Ringgit terms unless otherwise stated]

## PORTFOLIO COMMENTARY

- Portfolio slid -0.99%, bringing its year-to-date return to 2.35%.
- OSK-UOB Big Cap China Enterprise Fund was the best performing fund in the month by returning a 5.02% gain, outperforming the Hang Seng Mainland 100 Index (3.8%).
- Hwang Select Asia (ex Japan) Quantum Fund was the worst performing fund in the month by returning -3.46%, underperforming the MSCI Asia ex-Japan Small Cap Index (-1.30%).

## **ACTION TAKEN**

N/A

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