

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

MARKET COMMENTARY

UPDATE

- Global equity markets posted positive returns in January. Developed Market equities represented by MSCI AC World Index gained by 2.22%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 6.48% while Emerging Market equities represented by MSCI Emerging Markets Index gained 4.49%
- Malaysia's benchmark, represented by FBM KLCI Index, gained by 1.14%.
- Overall, bond markets gained in January. Global bonds gained by 4.07% while Malaysia bonds gained 1.09%.

[All returns are in MYR term]

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 Dec	NAV at 31 Jan
Eastspring Investments Bond Fund	20%	2,000	0.6158	0.618
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.2695	1.3168
AmAsia Pacific Equity Income	20%	2,000	0.89955	0.9183
Kenanga Growth Fund	15%	1,500	0.9928	1.0527
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2592	0.2725
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.2666	1.3162

Source: Bloomberg, iFAST Compilations as of 31 January 2015, returns are in MYR term with dividend reinvested

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-	3.1%	3.6%	4.0%	-	-

Source: Bloomberg, iFAST Compilations as of 31 January 2015, returns are in MYR term with dividend reinvested

COMMENTARY

- PORTFOLIO**
- Equities remain attractive relative to bonds, maintain "overweight" position in equities
 - Kenanga Growth Fund was the best performing fund in the portfolio, surging 6.0%
 - AMB Dana Arif was the worst performing fund in the portfolio, with a return of 0.4%

PORTFOLIO ADJUSTMENTS

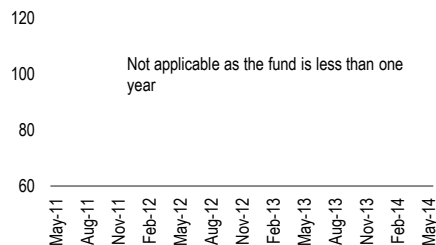
- ACTION TAKEN:**
- Rebalanced funds to targeted weightings (as at end-December 2014)

INFORMATION

Initial Investment(RM)	10,000.00
Value as of 31 January 2015 (RM)	10,000.00
Total Profit/Loss (RM)	10,533.85
Total return	5.3%
Annualised return	-
Portfolio Volatility	-

Source: iFAST Compilations as of 31 January 2015

INDEXED PERFORMANCE



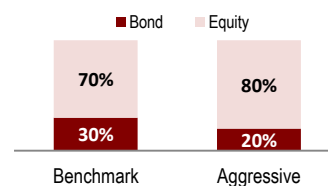
Source: iFAST Compilations as of 31 January 2015

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Eastspring Investments Bond Fund	0.4	1.1	2.5	0.4	4.6	4.1	0.9
Aberdeen Islamic World Equity Fund-Class A	3.7	6.6	6.0	3.7	15.1	9.6	6.1
AmAsia Pacific Equity Income	1.8	5.6	1.0	1.8	13.2	12.0	12.7
Kenanga Growth Fund	6.0	-2.3	-1.8	6.0	15.7	18.4	10.2
Eastspring Investments Global Emerging Markets Fund	5.1	6.4	3.4	5.1	11.9	6.8	10.4
Hwang Select Asia (Ex Japan) Quantum Fund	3.9	2.9	-1.7	3.9	15.3	18.6	9.7

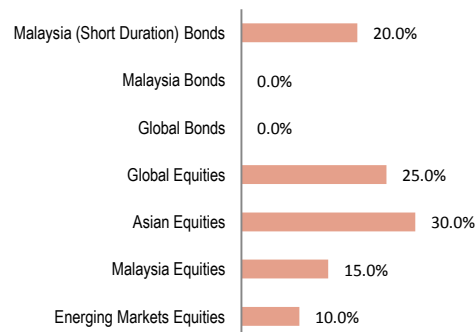
* annualised returns

INTER ASSET ALLOCATION



Source: iFAST Compilations as of 31 January 2015

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: iFAST Compilations as of 31 January 2015