

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

INFORMATION

Initial Investment(RM) 10,000.00

Value as of 31 May 2015 (RM) 10,000.00

Total Profit/Loss (RM) 11,225.06

Total return 12.3%

Annualised return -

Portfolio Volatility -

Source: iFAST Compilations as of 31 May 2015

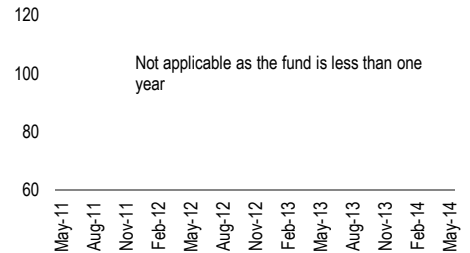
MARKET COMMENTARY

UPDATE

- Global equity markets had mixed performance in May. Developed Market equities represented by MSCI AC World Index gained by 1.83%
- Asian equities represented by MSCI AC Asia ex Japan Index declined -0.60% while Emerging Market equities represented by MSCI Emerging Markets Index declined -2.00%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -3.89%.
- Overall, bond markets posted positive return in May. Global bonds gained by 0.52%.

[All returns are in MYR term]

INDEXED PERFORMANCE



Source: iFAST Compilations as of 31 May 2015

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Apr	NAV at 31 May
Eastspring Investments Bond Fund	20%	2,000	0.6275	0.6725
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.3386	1.3518
AmAsia Pacific Equity Income	20%	2,000	1.0196	1.0089
Kenanga Growth Fund	15%	1,500	1.0344	1.0274
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2861	0.2831
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.3691	1.3985

Source: Bloomberg, iFAST Compilations as of 31 May 2015, returns are in MYR term with dividend reinvested. The performance figures of the Aberdeen Islamic World Equity Fund-Class A and the Maybank Global Bond Fund before inception are based on MSCI World Islamic Index and Templeton Global Bond Fund respectively.

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Eastspring Investments Bond Fund	7.2	8.5	9.7	9.2	12.6	6.5	4.1
Aberdeen Islamic World Equity Fund-Class A	1.0	-0.5	7.3	6.5	9.0	10.6	6.3
AmAsia Pacific Equity Income	-1.6	7.7	15.5	12.4	17.0	19.3	11.2
Kenanga Growth Fund	-0.7	2.7	8.1	13.3	13.2	19.8	10.3
Eastspring Investments Global Emerging Markets Fund	-1.0	2.5	7.5	9.2	11.2	9.5	9.3
Hwang Select Asia (Ex Japan) Quantum Fund	2.1	4.6	8.7	10.4	12.2	18.9	9.5

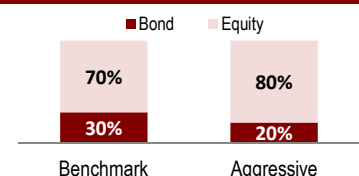
* annualised returns

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	9.9%	1.2%	4.1%	9.7%	-	-

Source: Bloomberg, iFAST Compilations as of 31 May 2015, returns are in MYR term with dividend reinvested

INTER ASSET ALLOCATION



Source: iFAST Compilations as of 31 May 2015

COMMENTARY

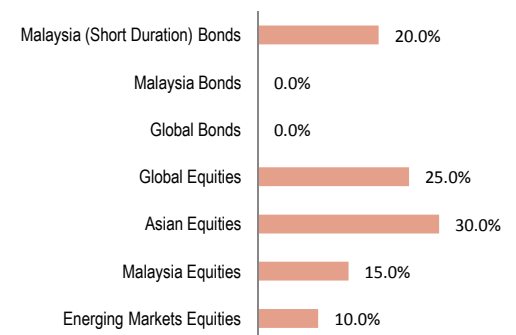
PORTFOLIO

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- Eastspring Investments Bond Fund was the best performing fund in the portfolio, surging 7.2%
- AmAsia Pacific Equity Income was the worst performing fund in the portfolio, with a return of -1.6%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: iFAST Compilations as of 31 May 2015