

# fundsupermar

## INTRODUCTION

INITIATION DATE:

01-Jul-2014

**OBJECTIVE:** 

A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in

equity funds

SUITABLE FOR:

Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment

positioning

## MARKET COMMENTARY

#### UPDATE

- Global equity markets posted mixed performance over the month. Developed Market equities represented by MSCI AC World Index gained by 2.39%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 0.08% while Emerging Market equities represented by MSCI Emerging Markets Index gained 1.51%
- Malaysia's benchmark, representated by FBM KLCI Index, declined by -2.61%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 2.11% while Malaysia bonds gained 0.29%.

[ All returns are in MYR term ]

HOLDINGS				
Fund Name	Weighting	Amount(RM)	NAV at 31 Mar	NAV at 29 Apr
Eastspring Investments Bond Fund	20%	2,000	0.6630	0.666
AMB Dana Arif	10%	1,000	0.5997	0.6015
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.2516	1.2917
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.2692	0.2657
Kenanga Growth Fund	15%	1,500	1.0813	1.0699
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2570	0.2576
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.2936	1.3087

Source: Bloomberg, iFAST Compilations as of 29 April 2016, returns are in MYR term with dividend reinvestedBenchmark\*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

PERFORMANCE TABLE							
	YTD	1M	3M	6M	1Y	3Y*	
Portfolio	-2.5%	0.5%	3.6%	-4.2%	-2.0%	-	
Benchmark <sup>^</sup>	-4.4%	0.6%	1.6%	-5.6%	-3.0%	-	

Source: Bloomberg, iFAST Compilations as of 29 April 2016, returns are in MYR term with dividend reinvested

# COMMENTARY

# **PORTFOLIO**

- · Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- Aberdeen Islamic World Equity Fund-Class A was the best performing fund in the portfolio, surging 3.2%
- CIMB-Principal Asia Pacific Dynamic Income Fund was the worst performing fund in the portfolio, with a return of -1.3%

#### PORTFOLIO ADJUSTMENTS

# **ACTION TAKEN:**

- · Switch out from AmAsia Pacific Equity Income and switch into CIMB-Principal Asia Pacific Dynamic Income
- The CIMB-Principal Asia Pacific Dynamic Income Fund appeared to be relatively better in terms of risk-adjusted returns, as compared to the AmAsia Pacific Equity Income; the former is also our recommended fund for the Asia ex-Japan category

INFORMATION Initial Investment(RM) 10.000.00 Value as of 29 April 2016 (RM) 10.863.87 Total Profit/Loss (RM) 863.87 Total return 8.6% 1-year return\* -2.0% Portfolio Volatility\* 7.4%

Source: iFAST Compilations as of 29 April 2016, 1-year data

# INDEXED PERFORMANCE 115 110 105 100 95

Benchmark<sup>\*</sup> Aggressive Source: iFAST Compilations as of 29 April 2016

INDIVIDUAL PERFORMANCE (%)									
	1M	3M	6M	YTD	1YR	3Y *	STDEV		
	0.5	1.4	3.2	1.9	11.7	6.3	4.1		
	0.3	1.3	2.7	1.8	3.8	4.6	1.3		
	3.2	4.7	-9.5	-4.1	-3.5	7.7	9.5		
	-1.3	0.7	-11.2	-8.5	-11.0	7.2	10.2		
	-1.1	1.1	0.9	-2.4	3.4	15.9	10.3		
	0.2	4.9	-10.9	-6.3	-10.0	2.0	11.8		
	1.2	5.6	-1.0	-2.0	-0.8	6.7	9.3		

\* annualised returns

# INTER ASSET ALLOCATION



# INTRA ASSET ALLOCATION



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds Source: iFAST Compilations as of 29 April 2016

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