

The portfolio aims to achieve a slow but steady return by investing 50% into bond funds and 50% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 40% bond funds and 60% equity funds.

Total Investment:	RM20,000.00	Absolute Return:	-20.26%
Portfolio Value:	RM15,947.60	Feb 2011 Return:	-0.60%

BALANCED PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		31/1/2011	28/2/2011	
AmDynamic Bond	16%	0.6073	0.5884	-3.11
RHB Asian Total Return Fund	12%	0.4105	0.409	-0.37
AmEmerging Markets Bond	12%	1.0887	1.0986	0.91
Kenanga Growth Fund	6%	1.8019	1.7905	-0.63
Alliance Global Equities Fund	24%	0.5537	0.5455	-1.48
AmGlobal Emerging Markets Opportunities	12%	1.0741	1.0562	-1.67
Prudential Asia Pacific Equity	18%	0.5449	0.5313	-2.50

MARKET COMMENTARY

- Higher inflationary risk pressured the markets lower, in local currency term, as below:
 - MSCI Emerging Markets lowered 1.01%;
 - Asia ex Japan lowered 3.97%;
 - KOSPI lowered 6.30%
- Concerned of tension in Libya and unrest spreading to other OPEC countries such as Saudi Arabia, Iran and Iraq triggered rising oil prices.
- S&P 500 gained 3.20% as boosted by positive economic data.

PORTFOLIO COMMENTARY

The portfolio value decreased 0.60%. AmDynamic Bond dividend payout RM0.020031 on 16 February 2011. The worst performing fund was Prudential Asia Pacific Equity which was lowered by 2.50%. Equities remain attractive relative to bonds; therefore, we maintain "overweight" position in equities for portfolio.

ACTION TAKEN

Nil