

CONSERVATIVE PORTFOLIO

November 2013

The portfolio aims to achieve a slow but steady return by investing 90% into bond funds and 10% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 80% bond funds and 20% equity funds.

Total Investment:		RM20,000.00	Absolu	te Return:	12.14%	The portfolio value is net of initial sales charge of 2%	
Portfolio Value:		RM22,427.47	Octobe	er 2013 Return:	0.78% or lower		
1 Month	3 Month	6 Month	YTD	1 Year	2011^	2012	Since Inception*
0.78%	0.87%	1.39%	2.83%	4.07%	2.07%	6.84%	12.14%

^2011 return starting from 1 January 2011 since portfolio revamped. *Cumulative Return

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Fund Name	Target Allocation (%)		IAV	M-o-M Returns (%)					
I dild Italiio	ranger / modation (/o)	30-Sep-13	31-Oct-13						
AmBond	16%	1.1764	1.1840	0.65					
Hwang AIIMAN Income Plus	18%	0.5549	0.5580	0.56					
AmDynamic Bond	14%	0.5963	0.5999	0.60					
Hwang Select Bond Fund	12%	0.6099	0.6158	0.97					
OSK-UOB Emerging Markets Bond Fund	10%	0.5129	0.5088	-0.80					
Hwang Select Income Fund	10%	0.6541	0.6633	1.41					
Kenanga Growth Fund	6%	0.8801	0.9007	2.34					
Pacific Global Stars Fund	7%	0.3984	0.4016	0.81					
CIMB-Principal Global Titans Fund	7%	0.5993	0.6060	1.12					

- Global equities rallied following the news on the agreement by US politicians to raise the debt ceiling and the reopening of the government. MSCI AC World Index gained 1.42%.
- MSCI Emerging Markets Index and MSCI Asia ex-Japan Index rose 0.99% and 1.03% respectively.
- US equities continued to climb as the uncertainty over government prolonged shutdown subsided. S&P 500 Index up 2.07% in October.
- The fiscal consolidation measures unveiled during the Budget 2014, giving more confidences to the investors about the health of domestic economy. FBM KLCI Index closed the month higher by 1.28%.

[All returns in Ringgit terms unless otherwise stated]

PORTFOLIO COMMENTARY

MARKET COMMENTARY

- Portfolio grew 0.78%, adding its year-to-date return to 2.83%.
- Kenanga Growth Fund was the best performing fund in the month by returning a 2.34% gain.
- OSK-UOB Emerging Markets Bond Fund was the worst performing fund in the month by losing -0.80%

ACTION TAKEN

N/A

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