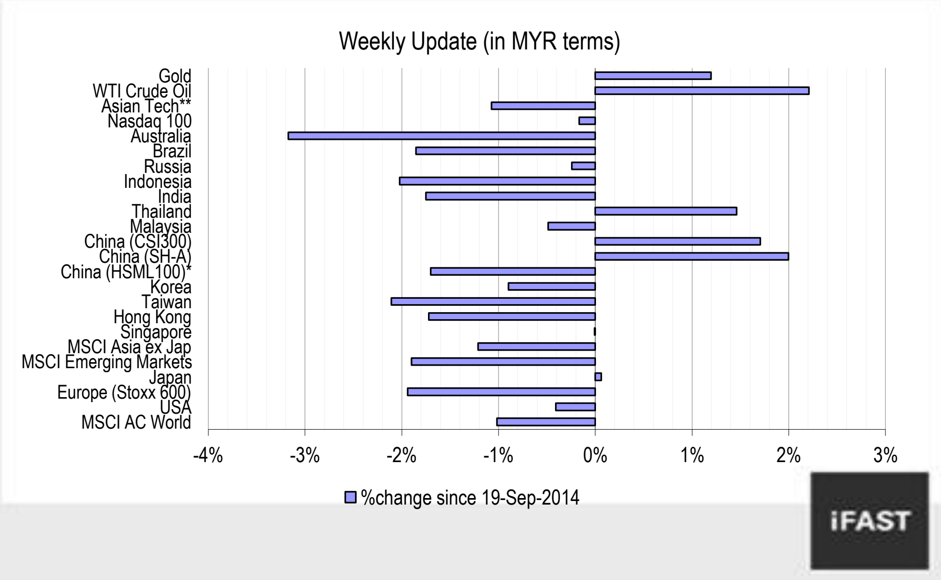
Market	26-Sep-14	*Local Currency* 31-Aug-14	2014	2013	*MYR* 31-Aug-14	2014	2013	5 year	PE	PE	PE	PE	PE	Fair	Earnings	Earnings	Earnings
	Index Level	Return MTD	Returns YTD	Returns	Return MTD	Returns YTD	Returns	Bd yield	2012	2013	2014	2015	2016	PE	Grth Yr14(%)	Grth Yr15(%)	Grth Yr16(%)
MSCI World	419.75	-2.7%	2.7%	20.3%	0.6%	2.4%	29.3%	2.09	15.4	15.6	15.4	13.8	12.5	14.9	**3.8**	**11.6**	**10.6**
USA	1982.85	-1.0%	7.3%	29.6%	2.4%	6.9%	39.3%	1.80	14.1	16.7	16.6	14.9	13.4	15.0	**8.1**	**11.2**	**11.2**
Europe (Stoxx 600)	342.30	0.1%	4.3%	17.4%	-0.1%	-4.4%	31.8%	0.17	19.8	15.5	15.3	13.5	12.2	13.5	**5.4**	**13.6**	**10.5**
Japan^	16229.86	5.2%	-0.4%	56.7%	3.5%	-4.9%	38.0%	0.17	20.9	21.1	18.1	16.2	14.7	16.0	**16.0**	**12.0**	**9.8**
MSCI Emerging Markets	1023.91	-5.9%	2.1%	-5.0%	-2.7%	1.8%	2.1%	4.95	12.9	11.8	11.8	10.6	9.6	13.5	**1.9**	**11.8**	**10.4**
MSCI Asia ex Jap	574.71	-4.4%	4.2%	0.7%	-1.1%	3.9%	8.2%	2.97	12.6	12.7	12.4	11.1	10.2	14.5	**6.1**	**11.6**	**9.6**
Singapore	3292.21	-1.0%	3.9%	0.0%	0.3%	2.7%	4.0%	1.63	12.8	14.9	14.5	13.4	12.0	16.0	**6.7**	**8.7**	**11.5**
Hong Kong	23678.41	-4.3%	1.6%	2.9%	-1.1%	1.2%	10.5%	1.45	10.7	11.1	10.9	10.0	9.2	14.5	**4.1**	**8.6**	**9.1**
Taiwan	8989.82	-4.7%	4.4%	11.8%	-3.0%	2.3%	16.9%	1.08	21.0	16.8	14.2	13.0	-	16.0	**23.9**	**9.4**	**-**
Korea	2031.64	-1.8%	1.0%	0.7%	-1.7%	0.9%	9.5%	2.54	21.2	9.9	9.0	8.7	7.8	12.5	**10.7**	**4.2**	**11.0**
China (HSML100)*	6984.53	-4.3%	0.9%	1.0%	-1.2%	0.6%	8.5%	3.96	10.4	9.7	9.1	8.3	7.5	13.0	**7.5**	**9.6**	**10.2**
Shanghai A (SHCOMP)	2347.72	5.9%	11.0%	-6.7%	9.8%	9.2%	3.3%	3.96	12.1	9.2	9.3	8.2	-	14.0	**10.1**	**13.0**	**-**
China A (CSI 300)	2437.20	4.2%	4.6%	-7.6%	8.0%	3.0%	2.3%	3.96	12.6	10.4	9.8	8.6	-	14.0	**10.4**	**15.2**	**-**
Malaysia	1840.50	-1.4%	-1.4%	10.5%	-1.4%	-1.4%	10.5%	3.66	15.1	17.5	16.8	15.3	14.2	16.0	**2.6**	**9.6**	**7.9**
Thailand	1600.16	2.5%	23.2%	-6.7%	4.7%	24.3%	-6.5%	2.93	16.4	13.5	16.3	14.0	12.5	12.5	**1.6**	**16.7**	**11.8**
India^	26626.32	0.0%	25.8%	9.0%	2.1%	26.1%	3.8%	8.49	16.4	16.0	17.1	14.3	12.2	15.0	**18.1**	**19.2**	**17.6**
Indonesia	5132.56	-0.1%	20.1%	-1.0%	-0.1%	20.5%	-16.1%	8.08	18.3	14.7	16.6	14.1	12.2	14.0	**6.3**	**17.8**	**15.8**
Russia#	1156.15	-2.9%	-19.9%	-5.5%	0.5%	-20.4%	1.6%	9.08	5.1	6.0	5.0	4.9	4.5	6.5	**-2.8**	**2.3**	**7.1**
Brazil	57212.38	-6.7%	11.1%	-15.5%	-10.8%	7.6%	-21.3%	12.21	72.6	13.9	12.5	11.0	9.6	11.5	**24.2**	**13.6**	**13.9**
Australia^^	5313.42	-5.6%	-0.7%	15.1%	-8.4%	-2.9%	6.4%	2.93	18.9	15.4	14.8	13.5	12.6	14.0	**3.2**	**9.2**	**7.4**
Nasdaq 100	4053.72	-0.7%	12.9%	35.0%	2.7%	12.5%	45.1%	-	16.8	19.1	19.7	17.0	15.0	18.0	**9.7**	**15.5**	**13.9**

* Mainland Companies - Hang Seng Mainland 100 Index is a market capitalization weight index that comprise both H-share companies and red-chip stocks listed in main board of SEHK and including in HSCI index. The index is the benchmark of all China Mainland stock performance in Hong Kong

^ For Japan and India, their financial reporting year ends during the month of March

^^ For Australia, their financial reporting year ends during the month of June

\# Russia benchmark index - RTSI$ is denominated in USD. However, 5 years bond yields are based on RUB denomiated sorveriegn bonds as there are no USD denominated bonds. We acknowledge and accept the difference based on the assumption that while USD denominated share prices are not trading at a premium or discount to RUB denominated share prices (for the same company stock), there should be no significant difference in tracking Russia equity index in either RUB or USD



Source: Bloomberg, iFAST Estimates and Compilations