Principal Asia Pacific Dynamic Growth Fund - Class MYR

31 August 2026

3-year
Fund Volatility
19.94
Very High
Lipper Analytics
15 Aug 2026

Fund Objective

The Fund aims to achieve capital appreciation over the medium to long term. The Fund will be managed with the aim of achieving a stable and positive investment return regardless of market conditions. As the Fund is an equity fund, under general market conditions, the Fund will invest in equities of companies which the Sub-Manager believes will exhibit good growth potential when compared against its peers or the overall market. The Fund will invest primarily in the Asia Pacific ex Japan region, i.e. companies that are domiciled in, listed in, and/or have operations or businesses that focus in the Asia Pacific ex Japan region.

Lipper Score

Total Return: 4

Consistent Return: 4

Morningstar Rating

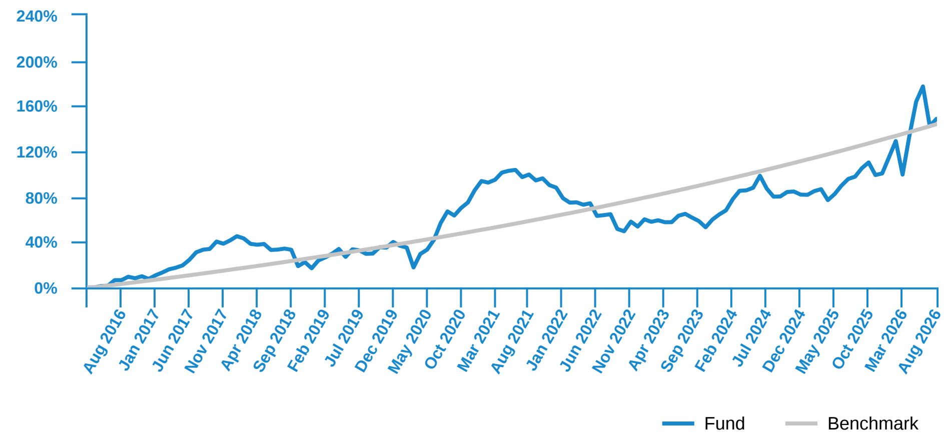
MORNINGSTAR ★★★★ ™

Sustainability

Fund Information

ISIN Code	MYU1000FT006
Lipper ID	68367859
Bloomberg Ticker	CIAPDGM MK
Domicile	Malaysia
Currency	MYR
Base Currency	USD
Fund Inception	25 Apr 2016
Benchmark	The Fund has a target return of nine percent (9%) per annum.
Application Fee	Principal Agency Distributor: Up to 6.50% of the NAV per unit IUTAs : Up to 5.50% of the NAV per unit
Management Fee	Up to 1.80% p.a. of the NAV of the Class
Trustee Fee	Up to 0.05% p.a. on the NAV of the Class
Fund Size (MYR)	MYR 384.93 million
Fund Unit	247.65 million units
NAV per unit (As at 31 Aug 2026)	MYR 1.5543
Initial Offering Period (IOP) Date	16 May 2016
Initial Offering Period (IOP) Price	MYR 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	24.02	2.66	-5.75	8.56	25.82	53.91	24.61	148.69
Benchmark	5.91	0.73	2.20	4.44	9.00	29.50	53.86	143.96

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020
Fund	10.28	10.66	6.92	-18.27	1.28	32.51
Benchmark	9.00	9.00	9.00	9.00	9.00	9.00

Most Recent Unit Splits						2020 Dec
Ratio						3:5

Note: April 2016 to August 2026.
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.
Source : Lipper

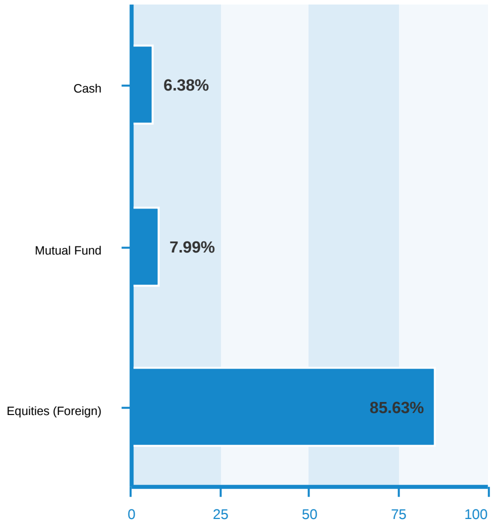
Top Holdings	Country	% of Net Assets
Samsung Electronics Co Ltd	South Korea	9.34
Taiwan Semiconductor Manufacturing	Taiwan	9.17
SK Hynix Inc	South Korea	8.07
Alibaba Group Holding Ltd	Hong Kong SAR China	3.47
Tencent Hldg Ltd	Hong Kong SAR China	3.32
VanEck Gold Miners ETF	United States	3.24
Delta Electronics Inc.	Taiwan	2.86
Standard Chartered PLC	Hong Kong SAR China	2.80
MediaTek Inc.	Taiwan	2.73
ASE Technology Holding Co Ltd	Taiwan	2.27

Fund Risk Statistics	
Beta	N/A
Information Ratio	0.08
Sharpe Ratio	0.16

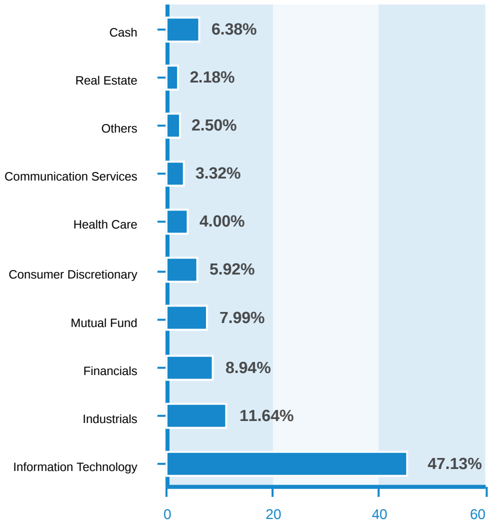
(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

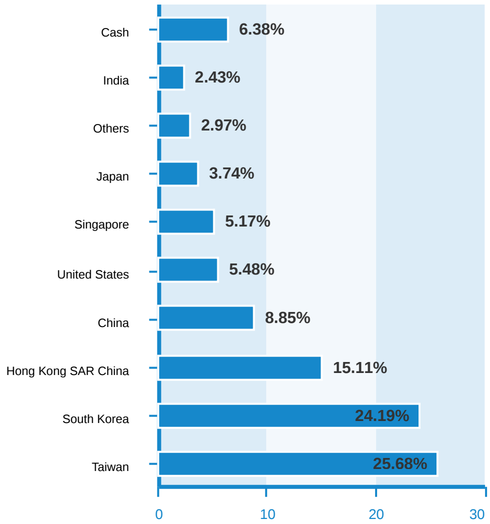
Asset Allocation (%)



Sector Allocation (%)



Regional Allocation (%)



Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

The Fund's value rose 2.66% in MYR terms in August, and outperforming the absolute return benchmark by 1.93%.

The MSCI AC Asia Pacific ex Japan Index gained 3% in August in USD terms, led by Korea and Taiwan ROC. Robust Nvidia revenue guidance and 2Q26 earnings, alongside shareholder return plans from Korean memory producers, supported AI trades, but elevated global bond yields took centre stage over the month. The backdrop included JGB 10Y yields at a 30-year record high, policy intervention by the US Treasury and a hawkish Jackson Hole address from the Fed Chair. US 10-year yields closed the month at 4.75%, up 15 bps MoM. The USD depreciated 0.5% MoM, while Brent crude and gold prices advanced 0.4% and 9.7% respectively.

The US Treasury market sold off sharply as 30Y yields hit their highest level since 2004 during the month, and Treasury Secretary Bessent flagged plans to repurchase long-dated securities to support liquidity, which did little to lower yields. At Jackson Hole, Fed Chair Warsh delivered a hawkish address, reaffirming the Fed's 2% inflation target and signaling readiness to tighten if progress proves unsatisfactory. This has raised the odds of a September rate hike by the Fed. China's PMIs remain below 50 and July retail sales rose just 0.6% YoY. Fixed asset investment fell 12.8% YoY, while both CPI and PPI moderated. Policymakers do not view the current growth pace (4.7% GDP growth) as warranting a return to large scale stimulus. In some areas, goods consumption is approaching saturation and hence policy would probably focus on services consumption. We favor leading healthcare, semiconductors, and internet platforms, where China retains structural advantages and global share-gain potential.

Earnings growth forecasts for Asia Pacific ex Japan have been upgraded to roughly 47% on a 2Y CAGR basis, driven mainly by the Information Technology sector in Taiwan ROC and Korea. We keep a positive view on Asian equities, given the exposure to high growth tech and quality financial names, attractive valuation and strong earnings growth for the next 2 years. Volatility is likely to persist, and we will maintain a diversified portfolio focused on companies with quality growth, high free cash flow and/or improving capital management. We prefer technology, financials, industrials, and internet platforms. The key risks are (1) a reduction in AI capex, (2) sticky inflation and (3) rising geopolitical tensions.

^Based on the fund's portfolio returns as at 15 August 2026, the Volatility Factor (VF) for this fund is 19.94 and is classified as "Very High" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Principal Asia Pacific Dynamic Growth Fund Prospectus No.M4 dated 3 July 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Prospectus for your record. Any issue of units to which the Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to stock specific risk, country risk, liquidity risk, currency risk, credit and default risk, interest rate risk and risk of investing in emerging markets. You can obtain a copy of the Information Memorandum from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.

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