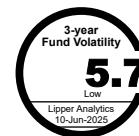


ASIA SELECT INCOME FUND

JUNE 2025



ALL DATA AS AT 31 MAY 2025 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 18 November 2005

Fund Category/Fund Type: Balanced/growth and income

Fund Size: RM38,598,048.46

Initial Offer Price: RM0.5000

NAV per Unit: RM0.7892

EPF Investment Scheme: Nil

ISIN No: MYU940000AM6

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.50% of the NAV per annumAnnual Trustee Fee:
Up to 0.07% of the NAV per annum, subject to a minimum of RM18,000 per annum and a maximum of RM350,000 per annum (excluding foreign custodian fees and charges)Sales Charge:
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.8077	10-06-2024
52-Week Low	0.7455	11-09-2024

FUND MANAGER

Eastspring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide a stable income stream and an opportunity for capital appreciation by investing primarily in a portfolio of Malaysian investment grade fixed income securities and a collective investment scheme primarily the Eastspring Investments – Dragon Peacock Fund, which invests in equities and equity-related securities of corporations which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations, derive substantial revenue from the People's Republic of China (PRC) and India.

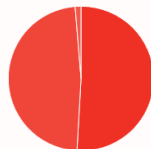
ASSET ALLOCATION*



1. Trust	38.11%	4. AA2	10.52%
2. AA1	29.55%	5. Cash & cash equivalents	5.20%
3. AA-	13.67%	6. NR(LT)	2.95%

* as percentage of NAV.

COUNTRY ALLOCATION*



Eastspring Investments - Dragon Peacock

1. China related	50.90%
2. India related	47.80%
3. Cash and cash equivalents	1.30%

* as percentage of NAV.

TOP HOLDINGS*

Equity Holdings

1. Eastspring Investments - Dragon Peacock Fund	38.11%
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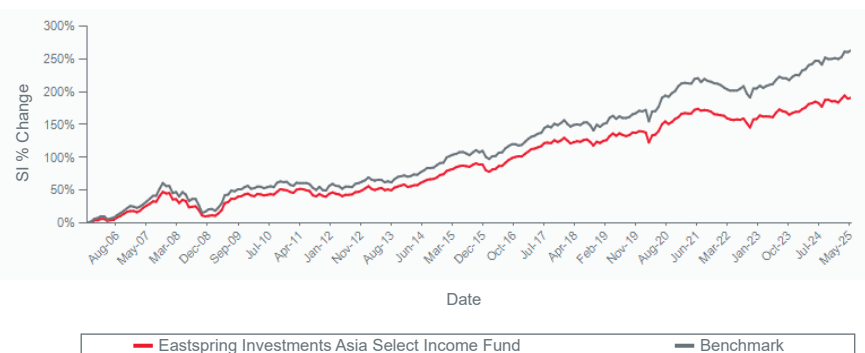
Bond Holdings

1. Public Islamic Bank Berhad	11.06%
2. Lebuhraya DUKE Fasa 3 Sdn Bhd	10.96%
3. CIMB Group Holdings Berhad	10.52%

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Asia Select Income Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

ASIA SELECT INCOME FUND

JUNE 2025

ALL DATA AS AT 31 MAY 2025 UNLESS OTHERWISE STATED

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.57%	1.99%	1.82%	3.03%	13.32%	24.01%	56.04%	191.04%
Benchmark *	0.78%	3.79%	3.41%	6.16%	20.38%	34.39%	74.94%	263.45%
Lipper Ranking	16 of 18	5 of 18	7 of 18	7 of 18	5 of 18	6 of 16	3 of 14	n.a.

Lipper Fund Category: Mixed Asset MYR Conservative

* 20% Morgan Stanley Capital International China Index (MSCI China Index) + 20% Morgan Stanley Capital International India Index (MSCI India Index) + 60% Quant Shop Malaysian Government Securities (MGS) Medium Index.

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com and www.quantshop.com, 31 May 2025.

Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key	
5	5	5	Lowest	1
			Highest	5

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Global equities gained in May, spurred by the 90-day pause in the tariffs imposed by the US and China. Information Technology and Communication Services contributed the most to market gains, while the Health Care sector detracted. The US Federal Reserve (the Fed) held the federal funds rate unchanged in a range between 4.25% to 4.5% in May. The People's Bank of China (PBoC) cut its one-year loan prime rate (LPR) to 3% by 10 basis points (bps) in May. The Bank of England (BoE) also cut its policy rates by 25 bps to 4.25% to support the UK economy and trade. The annual inflation rate in the UK surged to 3.5% in April owing to the rise in housing and utilities prices. On the other hand, inflation fell to 2.3% in the US due to declining energy and food prices. European equities generated positive returns in May primarily due to the postponement of the 50% tariff on European Union (EU) imports by President Trump. Chinese equities also gained in May following the announcement of a 90-day suspension of tariffs by the US and China.

However, Chinese equities underperformed global and emerging market equities. Developed equity markets led by Austria and Ireland, outperformed the emerging markets (EM). The gains were tempered by political uncertainty in Germany and the downgrading of US sovereign debt. China's recovery persisted in May, with Chinese equities rising by 2.4% in USD terms over the month. Despite witnessing its first decline in total social financing since 2005 due to weak loan demand and slow pace of bond issuance, China's economic data continued to show progress. Heightened tariffs imposed by the US and investigations initiated by the EU rekindled trade tensions, leading China to consider retaliatory measures. The People's Bank of China kept the one-year medium-term lending facility rate steady at 2.50%. The official Manufacturing PMI dipped 90bps to 49.5 in May from 50.4 in April due to slower consumer goods and export orders, marking the sector's first reduction in output since February. On a brighter note, the unemployment rate improved, falling to 5% in April.

Indian equities rose by 1.1% in May amid volatility, driven by foreign inflows, particularly into automotive, telecommunications, and financial sectors. The rise was underpinned by easing India-Pakistan tensions and the U.S.-China trade truce. The HSBC India Manufacturing PMI fell to 58.2, weighed down by geopolitical tensions between India and Pakistan, while the HSBC India Services PMI increased to 61.2, in May supported by robust growth in output and new orders. Inflation eased to 3.2% in April, the lowest since July 2019. The Indian Rupee weakened slightly due to a stronger USD and rising crude oil prices. The Reserve Bank of India (RBI) announced a record INR 2.7 lakh crore dividend to the government, boosting fiscal space.

OTHER INFORMATION ABOUT THE FUND

Year	2020	2021	2022	2023	2024
Annual Fund Performance (%)	8.86	1.59	-2.58	4.26	6.08
Annual Benchmark Performance (%)	38.89	1.22	-2.33	6.80	7.85
Date/Distribution (RM)	18 Jun, 0.0342	18 Jun, 0.0250	20 Jun, 0.0230	15 Jun, 0.0270	18 Jun, 0.0330
Distribution Yield (%)	4.42	2.95	3.00	3.44	4.10

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

AWARDS



Lipper Fund Awards - by LSEG 2025

Mixed Asset MYR Balanced - Global, 10 years

Announced on 24 February 2025, Lipper Fund Awards from LSEG. The grantors of the awards are not related to Eastspring Investments Berhad ("Eastspring"). Past performance of the fund/Eastspring is not indicative of future performance.

PORTFOLIO CHARACTERISTICS AS AT 31 MAY 2025

	Value
Average Duration (years)	3.33
Average Yield to Maturity (%)	4.07

Note: This portfolio represents the Fixed Income portion of the Fund.



A Prudential plc company 

ASIA SELECT INCOME FUND

JUNE 2025

ALL DATA AS AT 31 MAY 2025 UNLESS OTHERWISE STATED

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 May 2025, the Volatility Factor (VF) for this Fund is 5.7 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 4.715 but not more than 9.175. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018, the Eastspring Investments Second Supplementary Master Prospectus dated 31 October 2018, the Eastspring Investments Third Supplementary Master Prospectus dated 2 January 2019, the Eastspring Investments Fourth Supplementary Master Prospectus dated 1 August 2019, the Eastspring Investments Fifth Supplementary Master Prospectus dated 1 October 2020, the Eastspring Investments Sixth Supplementary Master Prospectus dated 15 December 2021, the Eastspring Investments Seventh Supplementary Master Prospectus dated 30 December 2022, the Eastspring Investments Eighth Supplementary Master Prospectus is dated 2 February 2024 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk, currency risk, credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

Eastspring Investments is an ultimately wholly owned subsidiary of Prudential plc. Prudential plc, is incorporated and registered in England and Wales. Registered office: 1 Angel Court, London EC2R 7AG. Registered number 1397169. Prudential plc is a holding company, some of whose subsidiaries are authorized and regulated, as applicable, by the Hong Kong Insurance Authority and other regulatory authorities. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.