

## INVESTMENT VOLATILITY



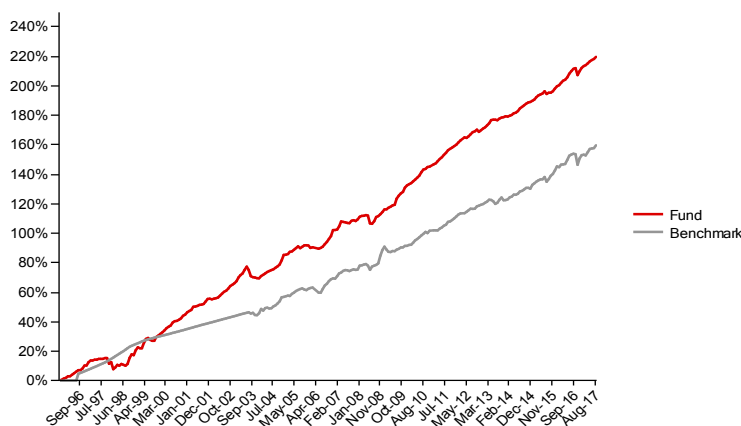
## FUND INFORMATION

<b>Location</b>	Kuala Lumpur, Malaysia
<b>Domicile</b>	Malaysia
<b>Fund Currency</b>	Ringgit Malaysia
<b>Fund Size (MYR)</b>	MYR 216.22 million
<b>Fund Unit</b>	194.72 million units
<b>Fund Launch</b>	15 November 1995
<b>Fund Inception (MYR)</b>	15 November 1995
<b>Benchmark</b>	Quant shop MGS Bond Index (Medium Sub-Index)
<b>Dealing</b>	Daily (as per Bursa Malaysia trading day)
<b>Application Fee</b>	2.00% of the NAV per unit
<b>Management Fee</b>	1.00% p.a. of the NAV
<b>Trustee Fee</b>	0.05% p.a. of the NAV
<b>Unit NAV (MYR)</b>	MYR 1.1104

## FUND OBJECTIVE

To provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.

## FUND PERFORMANCE in MYR



### Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
<b>Fund</b>	3.15	0.47	0.98	1.99	3.14	11.89	19.00	219.67
<b>Benchmark</b>	3.55	0.75	0.96	2.50	2.47	13.51	20.49	159.67

### Calendar Year Performance (%)

	2016	2015	2014	2013	2012	2011
<b>Fund</b>	3.98	3.12	3.45	3.51	3.87	5.69
<b>Benchmark</b>	3.38	5.38	3.44	1.94	3.77	4.78

### Most Recent Fund Distributions

	2017 Jan	2016 Jan	2015 Jan	2014 Jan	2012 Dec	2011 Dec
<b>Gross (Sen/Unit)</b>	5.88	6.65	6.35	6.15	5.50	4.10
<b>Yield (%)</b>	5.18	5.74	5.26	5.27	4.71	3.48

Note: November 1995 to August 2017.

Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

Source: Lipper

## CIMB-PRINCIPAL AWARDS AND ACCOLADES



\*Based on the fund's portfolio returns as at 15 August 2017, the Volatility Factor (VF) for this fund is 1.39 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are below 1.870. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 21 dated 30 June 2017, which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus for your records. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to company specific risk, credit (default) and counterparty risk, interest rate risk and risk of investing in emerging markets. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement/Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

Currency	ISIN Code	Bloomberg Ticker
MYR	MYU1000AJ008	CIMBMBF MK

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## FUND MANAGER'S REPORT

The Fund's performance for the month of August was 0.47%, compared to the benchmark return of 0.75%.

During the month, the MGS yields traded lower across the curve with yields lower by 3 to 17bps. The latest foreign holdings data shows that July was another month of decline with net outflows of RM2.26 billion. The consecutive 2-month decline in non-resident holdings was mainly a result of uncertainties surrounding the policy decisions to be made by the major developed economies. However, early indication in August saw a reversal with foreign interest back primarily due to weaker USD.

Economic data releases during the month were GDP growth for 2Q 2017 surpassed estimates, coming in 5.8% y-o-y, headline inflation slowed further to 3.2% y-o-y in July and Malaysia's foreign reserves inched to USD99.4 billion as at 31 July.

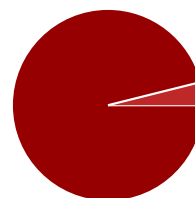
We continue to remain fully invested with focus on selective primary corporate bond issuance and exposure into the government securities when the opportunity arises.

## PORTFOLIO ANALYSIS

### ASSET ALLOCATION

Bond > 3 year	71.66%
Bond <= 3 year	24.44%
Cash	3.90%
<b>Total</b>	<b>100.00%</b>

### COUNTRY ALLOCATION



Malaysia	96.10%
Cash	3.90%

## RISK STATISTICS

Beta	0.45
Information Ratio	-0.31
Sharpe Ratio	0.15

3 years monthly data

## TOP HOLDINGS

<b>Total</b>			<b>100.00%</b>
1	Special Power Vehicle	Malaysia	A1 5.28%
2	PB Finance Bhd	Malaysia	AA2 4.85%
3	AMMB Hldg Bhd	Malaysia	A1 4.67%
4	Golden Assets Intl Fin Ltd	Malaysia	A1s 4.62%
5	Affin Bank Bhd	Malaysia	A1 2.82%
6	Sabah Development Bank	Malaysia	AA1 2.78%
7	EKVE SDN BHD	Malaysia	AAA <sub>b,c</sub> 2.59%
8	UniTapah Sdn Bhd	Malaysia	AA2 2.45%
9	RHB Bank Bhd	Malaysia	A1 2.41%
10	Projek Lebuhraya Usahasama Bhd	Malaysia	AAA 2.37%
<b>Total</b>			<b>34.84%</b>