

INVESTMENT VOLATILITY



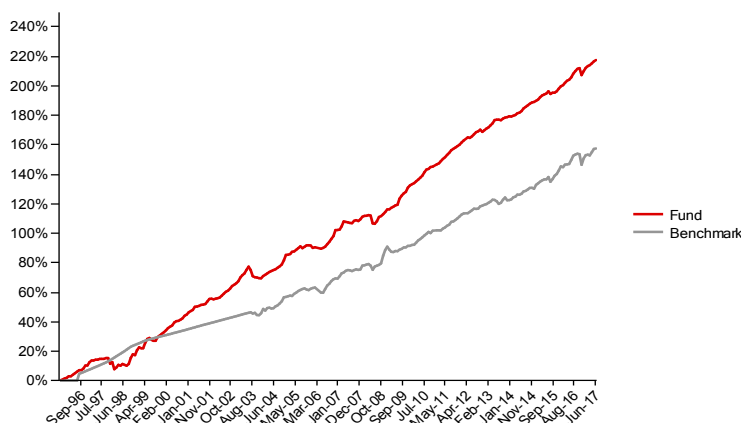
FUND INFORMATION

Location	Kuala Lumpur, Malaysia
Domicile	Malaysia
Fund Currency	Ringgit Malaysia
Fund Size (MYR)	MYR 212.41 million
Fund Unit	192.62 million units
Fund Launch	15 November 1995
Fund Inception (MYR)	15 November 1995
Benchmark	Quant shop MGS Bond Index (Medium Sub-Index)
Dealing	Daily (as per Bursa Malaysia trading day)
Application Fee	2.00% of the NAV per unit
Management Fee	1.00% p.a. of the NAV
Trustee Fee	0.05% p.a. of the NAV
Unit NAV (MYR)	MYR 1.1027

FUND OBJECTIVE

To provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.

FUND PERFORMANCE in MYR



Cumulative Performance (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	2.45	0.30	1.11	2.45	3.86	12.25	19.47	217.52
Benchmark	2.69	0.13	1.86	2.69	3.11	13.55	19.99	157.52

Calendar Year Performance (%)

	2016	2015	2014	2013	2012	2011
Fund	3.98	3.12	3.45	3.51	3.87	5.69
Benchmark	3.38	5.38	3.44	1.94	3.77	4.78

Most Recent Fund Distributions

	2017 Jan	2016 Jan	2015 Jan	2014 Jan	2012 Dec	2011 Dec
Gross (Sen/Unit)	5.88	6.65	6.35	6.15	5.50	4.10
Yield (%)	5.18	5.74	5.26	5.27	4.71	3.48

Note: November 1995 to June 2017.

Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

Source: Lipper

CIMB-PRINCIPAL AWARDS AND ACCOLADES



*Based on the fund's portfolio returns as at 15 June 2017, the Volatility Factor (VF) for this fund is 1.40 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are below 1.785. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

We recommend that you read and understand the contents of the Master Prospectus Issue No. 20 dated 30 June 2016, which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus for your records. Any issue of units to which the Master Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to company specific risk, credit (default) and counterparty risk, interest rate risk and risk of investing in emerging markets. You can obtain a copy of the Master Prospectus from the head office of CIMB-Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement/Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

Currency	ISIN Code	Bloomberg Ticker
MYR	MYU1000AJ008	CIMBMBF MK

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FUND MANAGER'S REPORT

The Fund's performance for the month of June was 0.30%, compared to the benchmark return of 0.13%.

The Malaysia Government Securities ("MGS") yield curve in general moved higher across the curve. Market was relatively quiet with thin liquidity throughout the whole month due to the festive season. There was a mild sell-off which largely occurred towards the last trading day of the month. Some of the sell-off was due to portfolio rebalancing as there were some changes to the index. Meanwhile, foreign sentiment continues to improve in May.

The Malaysian inflation continued to decelerate for its second month to 3.9% YoY in May after peaking at 5.1% in March, lending credence to BNM's view that the current inflationary pressure is temporary. Inflation is further expected to trend lower in the coming months following the drop in crude oil prices recently. With decent GDP growth we expect the central bank to keep the current policy rate unchanged throughout the year.

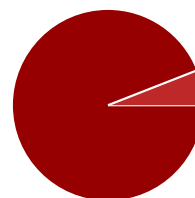
We continue to remain fully invested with focus on primary corporate bond issuance and exposure into the government securities when the opportunity arises.

PORTFOLIO ANALYSIS

ASSET ALLOCATION

Bond > 3 year	74.13%
Bond <= 3 year	19.94%
Cash	5.93%
Total	100.00%

COUNTRY ALLOCATION



Malaysia	94.07%
Cash	5.93%

RISK STATISTICS

Beta	0.45
Information Ratio	-0.25
Sharpe Ratio	0.22
	3 years monthly data

TOP HOLDINGS

Total	100.00%
1 PB Finance Bhd	Malaysia AA2 4.96%
2 Krung Thai Bank PCL	Malaysia AA2 4.79%
3 Golden Assets Intl Fin Ltd	Malaysia A1s 4.70%
4 Special Power Vehicle	Malaysia A1 3.90%
5 Affin Bank Bhd	Malaysia A1 2.87%
6 Sabah Development Bank	Malaysia AA1 2.83%
7 UniTapah Sdn Bhd	Malaysia AA2 2.50%
8 RHB Bank Bhd	Malaysia A1 2.46%
9 Projek Lebuhraya Usahasama Bhd	Malaysia AAA 2.42%
10 Malakoff Power Bhd	Malaysia AA- 2.39%
Total	33.82%