

1 June 2020

Dear All,

NOTIFICATION ON THE REPLACEMENT MASTER PROSPECTUS DATED 1 JUNE 2020

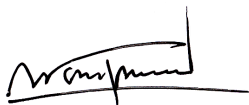
- TA Growth Fund
 - TA Comet Fund
 - TA Islamic Fund
 - TA Income Fund
 - TA Small Cap Fund
 - TA Dana OptiMix
 - TA Islamic CashPLUS Fund
 - TA South East Asia Equity Fund
 - TA Global Asset Allocator Fund
 - TA Asia Pacific Islamic Balanced Fund
 - TA European Equity Fund
 - TA Asian Dividend Income Fund
 - TA Dana Fokus
 - TA Global Technology Fund
 - TA Total Return Fixed Income Fund
 - TA Asia Pacific REITs Income Fund
 - TA Dana Afif
 - TA Dana Global 50
 (“Master Prospectus”)
-

We are pleased to inform you that the Master Prospectus dated 1 June 2020 has been registered and lodged with Securities Commission Malaysia. This Master Prospectus replaces and supersedes the Master Prospectus dated 20 August 2018, First Supplementary Master Prospectus dated 9 January 2019 and Second Supplementary Master Prospectus dated 10 June 2019.

Attached the summary list of amendments (Appendix 1) in respect of the Master Prospectus for your reference.

Thank you.

Yours faithfully,
For TA Investment Management Berhad



WONG MIEN
Chief Executive Officer

| No. | Fund Name | Current positions as provided in the Master Prospectus dated 20 August 2018 as amended by the First Supplementary Master Prospectus dated 9 January 2019 and the Second Supplementary Master Prospectus dated 10 June 2019. | Revised positions as provided in the replacement master prospectus dated 1 June 2020 | | | | | | | | | | | | | | | | |
|--|--|--|--|---|---|--|--|---|--------------|--|---|----------------|--|--|---|----------------------------------|---|--------------|---|
| 1. | TAIF, TADO, TAICP, TAIB, TADF, TADA and TADG50 | <p>Glossary</p> <table border="1"> <tr> <td data-bbox="344 469 607 600">Shariah</td> <td data-bbox="607 469 1169 600">Islamic Law comprising the whole body of rulings pertaining to human conducts derived from sources of Shariah.</td> </tr> <tr> <td data-bbox="344 600 607 663">Shariah Advisory Council (SAC)</td> <td data-bbox="607 600 1169 663">Has the meaning assigned to it under sub-section 2(1) of the CMSA.</td> </tr> <tr> <td data-bbox="344 663 607 695">Nil</td> <td data-bbox="607 663 1169 695">-</td> </tr> <tr> <td data-bbox="344 695 607 911">sukuk</td> <td data-bbox="607 695 1169 911">Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC or the relevant Shariah supervisor board and/or the Shariah Advisers.</td> </tr> </table> | Shariah | Islamic Law comprising the whole body of rulings pertaining to human conducts derived from sources of Shariah. | Shariah Advisory Council (SAC) | Has the meaning assigned to it under sub-section 2(1) of the CMSA. | Nil | - | sukuk | Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC or the relevant Shariah supervisor board and/or the Shariah Advisers. | <p>Glossary</p> <table border="1"> <tr> <td data-bbox="1218 469 1480 716">Shariah</td> <td data-bbox="1480 469 2152 716">Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the <i>Qur`an</i> (the holy book of Islam) and <i>Sunnah</i> its (practices and explanations rendered by the Prophet Muhammad (<i>pbuh</i>)) and other sources of Shariah such as <i>ijtihad</i> (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars.</td> </tr> <tr> <td data-bbox="1218 716 1480 780">Shariah Advisory Council (SAC)</td> <td data-bbox="1480 716 2152 780">Has the meaning assigned to it under sub-section 2(1) of the CMSA.</td> </tr> <tr> <td data-bbox="1218 780 1480 876">Shariah Supervisory Board</td> <td data-bbox="1480 780 2152 876">Refers to independent body of specialised jurists in <i>Fiqh al-mua`malat</i> (Islamic commercial jurisprudence).</td> </tr> <tr> <td data-bbox="1218 876 1480 1027">sukuk</td> <td data-bbox="1480 876 2152 1027">Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SACSC or any relevant Shariah Supervisory Board and/or the Shariah advisers.</td> </tr> </table> | Shariah | Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the <i>Qur`an</i> (the holy book of Islam) and <i>Sunnah</i> its (practices and explanations rendered by the Prophet Muhammad (<i>pbuh</i>)) and other sources of Shariah such as <i>ijtihad</i> (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars. | Shariah Advisory Council (SAC) | Has the meaning assigned to it under sub-section 2(1) of the CMSA. | Shariah Supervisory Board | Refers to independent body of specialised jurists in <i>Fiqh al-mua`malat</i> (Islamic commercial jurisprudence). | sukuk | Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SACSC or any relevant Shariah Supervisory Board and/or the Shariah advisers. |
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| Shariah Advisory Council (SAC) | Has the meaning assigned to it under sub-section 2(1) of the CMSA. | | | | | | | | | | | | | | | | | | |
| Nil | - | | | | | | | | | | | | | | | | | | |
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| 2. | TATRFIF | <p>Glossary</p> <table border="1"> <tr> <td data-bbox="344 1155 607 1340">Regulations</td> <td data-bbox="607 1155 1169 1340">The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003) (as amended by the European Communities (Undertakings for Collective Investment in Transferable Securities)</td> </tr> </table> | Regulations | The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003) (as amended by the European Communities (Undertakings for Collective Investment in Transferable Securities) | <p>Glossary</p> <table border="1"> <tr> <td data-bbox="1218 1155 1480 1340">Regulations</td> <td data-bbox="1480 1155 2152 1340">The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force.</td> </tr> </table> | Regulations | The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. | | | | | | | | | | | | |
| Regulations | The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. No. 211 of 2003) (as amended by the European Communities (Undertakings for Collective Investment in Transferable Securities) | | | | | | | | | | | | | | | | | | |
| Regulations | The European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. | | | | | | | | | | | | | | | | | | |

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| | | (Amendment) Regulations, 2003 (S.I. No. 212 of 2003) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. | |
| 3. | TIF | <p>Performance Benchmark The benchmark for the Fund is a composite benchmark comprising 60% FTSE Bursa Malaysia KLCI (FBM KLCI) and 40% Maybank 12-month fixed deposit. Information on the benchmarks of the Fund can be obtained from major daily newspapers.</p> | <p>Performance Benchmark The benchmark for the Fund is a composite benchmark comprising 60% FTSE Bursa Malaysia KLCI (FBM KLCI) and 40% Maybank 12-month fixed deposit. The composite benchmark is a reflection of the Fund's asset allocation of 60% of the Fund's NAV in equities and 40% of the Fund's NAV in bonds, money market instruments and deposits. Information on the benchmarks of the Fund can be obtained from major daily newspapers.</p> |
| 4. | TASF | <p>Investment Policy, Strategy and Asset Allocation TASF emphasises on the accumulation of small cap stocks with steady profit and/or promising high earnings growth prospects in the longer-term horizon. Such stocks are likely to be found in business sectors that focus on high value-added manufacturing and infrastructural development, modern telecommunications, utilities, consumer products, the services and information/ technologies sectors.</p> <p>The Fund will invest in all stocks listed in the benchmark of the Fund; all stocks with a market capitalisation of up to Ringgit Malaysia One Thousand Five Hundred Million (RM1,500 million) each at the point of investment; and/or in the case of foreign markets, stocks with a market capitalisation in the bottom third ranking of all equity stocks listed in a particular foreign stock exchange.</p> <p>Depending on the investment condition, the equity exposure will range from 70% to 95% of the Funds' NAV with the balance in fixed income and liquid assets. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The investment manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments. This strategy will minimise the</p> | <p>Investment Policy, Strategy and Asset Allocation TASF emphasises on the accumulation of small cap stocks with steady profit and/or promising high earnings growth prospects in the longer-term horizon. Such stocks are likely to be found in business sectors that focus on high value-added manufacturing and infrastructural development, modern telecommunications, utilities, consumer products, the services and information/ technologies sectors.</p> <p>The Fund will invest in stocks listed in the benchmark of the Fund; stocks with a market capitalisation of up to Ringgit Malaysia One Thousand Five Hundred Million (RM1,500 million) each at the point of investment; and/or in the case of foreign markets, stocks with a market capitalisation in the bottom third ranking of all equity stocks listed in a particular foreign stock exchange.</p> <p>Depending on the investment condition, the equity exposure will range from 70% to 95% of the Funds' NAV with the balance in fixed income and liquid assets. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The investment manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.</p> |

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| | | <p>potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>Risks associated with such investment instruments that the investment manager proposes to invest in are provided in section 3.21 – section 3.24 of this Master Prospectus.</p> | <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>Risks associated with such investment instruments that the investment manager proposes to invest in are provided in section 3.21 – section 3.24 of this Master Prospectus.</p> |
| 5. | TADO | <p>Investment Policy, Strategy and Asset Allocation</p> <p>Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market condition. During a very positive equity market outlook, the typical asset allocation for Shariah-compliant equity to Islamic deposits would be 95:5. In a prolong bear equity market, however, the asset allocation for sukuk to Islamic deposits would be 90:10. The Fund may invest up to 30% its NAV in foreign Shariah-compliant securities.</p> <p>The Fund will select Shariah-compliant securities with potentially good capital growth and dividend income over the medium to long-term. The selection of such Shariah-compliant securities shall be based on the list of Shariah-compliant securities by the SACSC, the relevant Islamic indices for foreign Shariah-compliant securities and/ or the Shariah Adviser's recommendation. Investments in unlisted Shariah-compliant securities and Islamic futures contracts are on the condition that the dealings are acceptable under the Shariah requirement. Placements under the Mudharabah mechanism and investments in other Islamic collective investment schemes will always observe Shariah requirements while maintaining a focus on the relevant objectives of the Fund. In the case of sukuk, selection will depend largely on credit quality to assure relative certainty in profit income and principal payment and overall total return stability.</p> | <p>Investment Policy, Strategy and Asset Allocation</p> <p>Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market condition. During a very positive equity market outlook, the typical asset allocation for Shariah-compliant equity to sukuk/Islamic deposits would be up to 95:5. In a prolong bear equity market, however, the asset allocation for sukuk/Islamic deposits to Shariah-compliant equity would be up to 90:10. The Fund may invest up to 30% its NAV in foreign Shariah-compliant securities.</p> <p>The Fund will select Shariah-compliant securities with potentially good capital growth and dividend income over the medium to long-term. The selection of such Shariah-compliant securities shall be based on the list of Shariah-compliant securities by the SACSC, the relevant Islamic indices for foreign Shariah-compliant securities and/ or the Shariah Adviser's recommendation. Investments in unlisted Shariah-compliant securities and Islamic futures contracts are on the condition that the dealings are acceptable under the Shariah requirements. Placements under the Mudharabah mechanism and investments in other Islamic collective investment schemes will always observe Shariah requirements while maintaining a focus on the relevant objectives of the Fund. In the case of sukuk, selection will depend largely on credit quality to assure relative certainty in profit income and principal payment and overall total return stability.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> |

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| 6. | TAGAAF | <p>Investment Policy, Strategy and Asset Allocation</p> <p>The Fund will invest in a portfolio of reputable domestic and global funds that are liquid and registered with recognised exchanges in Malaysia, United States, United Kingdom, Australia, Hong Kong, Singapore and Japan. The Manager will decide on the asset allocation to build a well-diversified portfolio of funds that complement and are lowly correlated amongst each other to form the basic underlying concept of the investment strategy. The Fund will invest in a broad range of asset classes that perform differently at different cycle of the market. Four major asset classes have been identified namely equities, Fixed Income Instruments, property-related instruments and commodity-related instruments.</p> <p>The asset classes will be actively selected and combined by the Manager to produce an optimal diversified portfolio that is expected to be resilient in almost all market condition. In determining the appropriate allocation, the Investment Team will take into consideration the risk and correlation of each asset class, the overall risk-reward ratio when combined, the current outlook for each asset class and the expected market scenario. The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy, in attempting to respond to adverse market conditions, economic, political, or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> | <p>Investment Policy, Strategy and Asset Allocation</p> <p>The Fund will invest in a portfolio of reputable domestic and global funds that are liquid and registered with recognised exchanges such as, but not limited to, in Malaysia, United States, United Kingdom, Australia, Hong Kong, Singapore and Japan. The Manager will decide on the asset allocation to build a well-diversified portfolio of funds that complement each other to form the basic underlying concept of the investment strategy. The Fund will invest in a broad range of asset classes that perform differently at different cycle of the market. Four major asset classes have been identified namely equities, Fixed Income Instruments, property-related instruments and commodity-related instruments.</p> <p>The asset classes will be actively selected and combined by the Manager to produce an optimal diversified portfolio that is expected to be resilient in almost all market condition. In determining the appropriate allocation, the Investment Team will take into consideration the risk and correlation of each asset class, the overall risk-reward ratio when combined, the current outlook for each asset class and the expected market scenario. The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy, in attempting to respond to adverse market conditions, economic, political, or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.21 – section 3.24 of this Master Prospectus.</p> |

Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.21 – section 3.24 of this Master Prospectus.

Asset Allocation Strategy

The Fund shall maintain 90% of its minimum investment in other collective investment schemes at all times with the balance in liquid assets. In terms of asset allocation, as an indication, a neutral rating for all asset classes would mean an equal 25% weightage in each of the four (4) asset classes. The Fund will be invested in each asset class (i.e. equities, Fixed Income Securities, property-related securities and commodity-related securities), ranging from 0 to 50% respectively.

In terms of Fund’s allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund, however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.

As an illustration, the sample portfolio for TAGAAF is as shown in the table below:

| Asset Class | Funds |
|------------------------------------|---|
| Equities | <ol style="list-style-type: none"> 1. AAA Global Growth & Value Fund 2. BBB Emerging Markets Fund 3. CCC Growth Fund (Local) |
| Fixed income instruments | <ol style="list-style-type: none"> 1. DDD Global Bond Fund 2. EEE World Income Fund 3. FFF Money Market Fund |
| Property related securities | <ol style="list-style-type: none"> 1. Real Estate Investment Trusts <ul style="list-style-type: none"> • GGG-REIT |

Asset Allocation Strategy

The Fund shall maintain 90% of its minimum investment in other collective investment schemes at all times with the balance in liquid assets. In terms of asset allocation, as an indication, a neutral rating for all asset classes would mean an equal 25% weightage in each of the four (4) asset classes. The Fund will be invested in each asset class (i.e. equities, Fixed Income Securities, property-related securities and commodity-related securities), ranging from 0 to 50% respectively.

In terms of Fund’s allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund, however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.

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| Equities | <ol style="list-style-type: none"> 1. AAA Global Growth & Value Fund 2. BBB Emerging Markets Fund 3. CCC Growth Fund (Local) |
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| Property related securities | <ol style="list-style-type: none"> 1. Real Estate Investment Trusts <ul style="list-style-type: none"> • GGG-REIT • HHH REIT 2. JJJ Global Real Estate Fund |
| Commodity related securities | <ol style="list-style-type: none"> 1. KKK World Mining Fund 2. LLL World Commodity Fund |

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|-------------------------------------|---|---|---|---|-------------------------------------|---|--|
| | | <table border="1" data-bbox="360 213 1167 427"> <tr> <td data-bbox="360 213 573 312"></td> <td data-bbox="573 213 1167 312"> <ul style="list-style-type: none"> • HHH REIT <ol style="list-style-type: none"> 2. JJJ Global Real Estate Fund </td> </tr> <tr> <td data-bbox="360 312 573 427">Commodity related securities</td> <td data-bbox="573 312 1167 427"> <ol style="list-style-type: none"> 1. KKK World Mining Fund 2. LLL World Commodity Fund </td> </tr> </table> <p data-bbox="342 464 1189 703">In evaluating the suitability of specific funds for investment, the Manager shall conduct a review of the track record of the manager of the fund and the fund, investment objective of the fund, investment policy and strategies of the fund, fund performance and other factors deemed important by the Manager. The Fund shall invest based on fundamentals of the relevant markets and with a long view of at least 5 years. This would allow sufficient time for the various asset classes to interact and realise the benefit of asset diversification.</p> <p data-bbox="342 740 1189 919">Overall, the Fund's volatility will be closely monitored to position the Fund as moderately aggressive. The portfolio is managed with the aim to deliver positive returns in any market condition. This will be achieved by actively managing asset allocation within the portfolio through various market cycle as well as tapping on to the skills and expertise of the top-tier fund managers in their respective categories.</p> | | <ul style="list-style-type: none"> • HHH REIT <ol style="list-style-type: none"> 2. JJJ Global Real Estate Fund | Commodity related securities | <ol style="list-style-type: none"> 1. KKK World Mining Fund 2. LLL World Commodity Fund | <p data-bbox="1216 248 2186 584">In evaluating the suitability of specific funds for investment, the Manager shall conduct a review of the investment objective of the fund, investment policy and strategies of the fund, fund performance and other factors deemed important by the Manager. The Fund shall invest based on fundamentals of the relevant markets and with a long view of at least 5 years. This would allow sufficient time for the various asset classes to interact and realise the benefit of asset diversification. Overall, the Fund's volatility will be closely monitored to position the Fund as moderately aggressive. The portfolio is managed with the aim to deliver positive returns in any market condition. This will be achieved by actively managing asset allocation within the portfolio through various market cycle as well as tapping on to the skills and expertise of the top-tier fund managers in their respective categories.</p> |
| | <ul style="list-style-type: none"> • HHH REIT <ol style="list-style-type: none"> 2. JJJ Global Real Estate Fund | | | | | | |
| Commodity related securities | <ol style="list-style-type: none"> 1. KKK World Mining Fund 2. LLL World Commodity Fund | | | | | | |
| 7. | TADIF | <p data-bbox="342 986 1189 1075">Investment Policy, Strategy and Asset Allocation A minimum of 95% of the Fund's NAV will be invested in the Target Fund with the balance in liquid assets.</p> <p data-bbox="342 1112 1189 1321">The investment objective of the Target Fund is to seek an above-benchmark dividend yield from a portfolio of Asian stocks with a focus on value and long-term capital appreciation. At least two-thirds of the Target Fund's total assets (after deduction of cash) will be invested in Asian equity securities and equity instruments which in the view of the investment manager of the Target Fund offer prospects for above average dividends or reflect such prospects.</p> | <p data-bbox="1216 986 2186 1075">Investment Policy, Strategy and Asset Allocation A minimum of 95% of the Fund's NAV will be invested in the Target Fund with the balance in liquid assets.</p> <p data-bbox="1216 1112 2186 1289">The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> | | | | |

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| | <p>The Target Fund may make use of one or a combination of the following instruments / strategies in order to achieve the Target Fund's objective: asset and mortgage-backed securities, convertible bonds, structured notes, options, futures and forwards on stocks, indices, bonds and interest rates, contracts for difference, warrants, OTC swaps including equity swaps, asset swaps and credit default swaps, warrants, equity linked notes and currency forwards. The investment manager of the Target Fund may from time-to-time consider hedging currency and interest rate exposure but will not generally enter into contracts involving a speculative position in any currency or interest rate.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p>INFORMATION OF THE TARGET FUND – JANUS HENDERSON HORIZON FUND – ASIAN DIVIDEND INCOME FUND</p> <p>Investment Restrictions of the Target Fund</p> <p>5.</p> <p>(d) The total value of the transferable securities or money market instruments held by the Target Fund in the issuing bodies in each of which it invests more than 5% of its net assets must not then exceed 40% of the value of its net assets. This limitation does not apply to deposits and OTC derivative transactions made with financial</p> | <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p>INFORMATION OF THE TARGET FUND – JANUS HENDERSON HORIZON FUND – ASIAN DIVIDEND INCOME FUND</p> <p>Investment Restrictions of the Target Fund</p> <p>5.</p> <p>(d) The total value of the transferable securities or money market instruments held by the Target Fund in the issuing bodies in each of which it invests more than 5% of its net assets must not then exceed 40% of the value of its net assets. This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision. The</p> |
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| <p>institutions subject to prudential supervision. The transferable securities and money market instruments referred to in the two indents of 5 (c) above shall not be taken into account for the purpose of applying the limit of 40% referred to in this paragraph.</p> <p>Notwithstanding the individual limits laid down in sub-paragraphs 5 (a) to (d) above, the Target Fund may not combine:</p> <ul style="list-style-type: none"> - investments in transferable securities or money market instruments issued by a single entity, and/or - deposits made with a single entity, and/or - exposures arising from OTC derivative transactions undertaken with a single entity in excess of 20% of its net assets. <p>When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of the above mentioned restrictions.</p> <p>The limits provided for in sub-paragraphs 5 (a) to (d) above may not be combined, and thus investments in transferable securities or money market instruments issued by the same entity or in deposits or derivative instruments made with this entity carried out in accordance with paragraphs 5 (a) to (d) shall under no circumstances exceed in total 35% of the net assets of the Target Fund.</p> <p>Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/ EEC or in accordance with recognized international accounting rules, are regarded as a single entity for the purpose of calculating the investment limits mentioned in sub-paragraphs 5 (a) to (d) above.</p> <p>The Target Fund may not invest cumulatively more than 20% of its net assets in transferable securities or money market instruments of the same group subject to restrictions 5 (a) and the three indents under 5 (d) above.</p> | <p>transferable securities and money market instruments referred to in the two indents of 5 (c) above shall not be taken into account for the purpose of applying the limit of 40% referred to in this paragraph.</p> <p>Notwithstanding the individual limits laid down in sub-paragraphs 5 (a) to (d) above, the Target Fund may not combine:</p> <ul style="list-style-type: none"> - investments in transferable securities or money market instruments issued by a single entity, and/or - deposits made with a single entity, and/or - exposures arising from OTC derivative transactions undertaken with a single entity in excess of 20% of its net assets. <p>When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of the above mentioned restrictions.</p> <p>The limits provided for in sub-paragraphs 5 (a) to (d) above may not be combined, and thus investments in transferable securities or money market instruments issued by the same entity or in deposits or derivative instruments made with this entity carried out in accordance with paragraphs 5 (a) to (d) shall under no circumstances exceed in total 35% of the net assets of the Target Fund.</p> <p>Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/ EEC or in accordance with recognized international accounting rules, are regarded as a single entity for the purpose of calculating the investment limits mentioned in sub-paragraphs 5 (a) to (d) above.</p> <p>The Target Fund may not invest cumulatively more than 20% of its net assets in transferable securities or money market instruments of the same group subject to restrictions 5 (a) and the three indents under 5 (d) above.</p> <p>Without prejudice to the limits laid down in paragraph 7 of this section below, the limit of 10% laid down in sub-paragraph 5 (a) above is raised to a maximum of 20% for investment in equity and/or debt securities issued by the same body when the aim of the investment policy of the Target Fund is to replicate the</p> |
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| | | <p>Without prejudice to the limits laid down in paragraph 7 of this section below, the limit of 10% laid down in sub-paragraph 5 (a) above is raised to a maximum of 20% for investment in equity and/or debt securities issued by the same body when the aim of the investment policy of the Target Fund is to replicate the composition of a certain equity or debt securities index which is recognised by the CSSF, on the following basis:</p> <ul style="list-style-type: none"> • the composition of the index is sufficiently diversified, • the index represents an adequate benchmark for the market to which it refers, • it is published in an appropriate manner. <p>This limit is 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.</p> <p>By way of derogation, the Target Fund is authorised to invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by an EU Member State, its local authorities, by another member state of the OECD, the G20 (international forum for the governments and central bank governors from 20 major economies), by Singapore and by Hong Kong or public international bodies of which one or more EU Member States are members, provided that (i) such securities are part of at least six different issues and (ii) securities from any one issue do not account for more than 30% of the net assets of the Target Fund.</p> <p>For the avoidance of doubt, the total assets of the Target Fund, taking into account its total risk exposure, may not exceed 210% of its net asset value.</p> | <p>composition of a certain equity or debt securities index which is recognised by the CSSF, on the following basis:</p> <ul style="list-style-type: none"> • the composition of the index is sufficiently diversified, • the index represents an adequate benchmark for the market to which it refers, • it is published in an appropriate manner. <p>This limit is 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.</p> <p>By way of derogation, the Target Fund is authorised to invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by an EU Member State, its local authorities, by another member state of the OECD, the G20 (international forum for the governments and central bank governors from 20 major economies), by Singapore and by Hong Kong or public international bodies of which one or more EU Member States are members, provided that (i) such securities are part of at least six different issues and (ii) securities from any one issue do not account for more than 30% of the net assets of the Target Fund.</p> |
| 9. | TATRFIF | Investment Policy, Strategy and Asset Allocation | Investment Policy, Strategy and Asset Allocation |

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| | <p>The Target Fund will invest at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Target Fund invests primarily in investment grade Fixed Income Instruments, but may invest up to 10% of its assets in non- investment grade Fixed Income Instruments that are rated lower than Baa by Moody's or lower than BBB by S&P, but rated at least B by Moody's or S&P (or, if unrated, determined by the Investment Adviser to be of comparable quality to securities rated lower than Baa by Moody's or BBB by S&P but rated at least B by Moody's or S&P). The Target Fund may invest without limit in USD-denominated securities of non-US issuers. At least 90% of the Target Fund's assets will be invested in securities that are listed, traded or dealt in on a regulated market in the Organisation for Economic Co-operation and Development ("OECD"). The members of the OECD are Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, United Kingdom and United States.</p> <p>As the Fund is a Feeder Fund, it will stay invested in the Target Fund in so far as the investment strategy of the Target Fund is consistent with the objective of the Fund. Accordingly, the Fund's performance will be directly correlated to the performance of the Target Fund. However, the Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid assets to respond to adverse market conditions. As a result, the Fund's performance may diverge from Target Fund's return and tracking error* may increase.</p> <p><i>* Note: "Tracking error" refers to the Fund not performing in tandem with the performance of the Target Fund.</i></p> <p>The asset allocation is a minimum of 95% of the NAV of the Fund to be invested in the Target Fund; and up to 5% of the NAV of the Fund in deposits or liquid asset.</p> <p>INFORMATION OF THE TARGET FUND – PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - TOTAL RETURN BOND FUND</p> | <p>As the Fund is a Feeder Fund, it will stay invested in the Target Fund in so far as the investment strategy of the Target Fund is consistent with the objective of the Fund. Accordingly, the Fund's performance will be directly correlated to the performance of the Target Fund. However, the Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid assets to respond to adverse market conditions. As a result, the Fund's performance may diverge from Target Fund's return and tracking error* may increase.</p> <p><i>* Note: "Tracking error" refers to the Fund not performing in tandem with the performance of the Target Fund.</i></p> <p>The asset allocation is a minimum of 95% of the NAV of the Fund to be invested in the Target Fund; and up to 5% of the NAV of the Fund in deposits or liquid asset.</p> <p>INFORMATION OF THE TARGET FUND – PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - TOTAL RETURN BOND FUND</p> |
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| | | <p>RISK MANAGEMENT PROCESS Repurchase Agreements The Target Fund may use repurchase agreements. If a repurchase agreement counterparty should default, as a result of bankruptcy or otherwise, the Target Fund will seek to sell the securities which it holds as collateral which could involve procedural costs or delays in addition to a loss on the securities if the value should fall below their repurchase price.</p> <p>PRICING POLICY OF THE TARGET FUND *The Administrator of the Target Fund is Brown Brothers Harriman Fund Administration Services (Ireland) Limited.</p> | <p>RISK MANAGEMENT PROCESS Nil</p> <p>PRICING POLICY OF THE TARGET FUND *The Administrator of the Target Fund is State Street Fund Services (Ireland) Limited.</p> |
| 9. | TAREITs | <p>TA Asia Pacific REITs Income Fund is an equity fund which invests a minimum of 70% of the Fund's NAV in an Asia Pacific portfolio of real estate investment trusts (REITs).</p> <p>Investment Policy, Strategy and Asset Allocation The Manager employs an active allocation investment process, combining a bottom-up investment process that involves company research with top-down process to review the asset allocation at country level. Asset allocation is derived after analyzing macro economic trends of the countries. This is to ensure the Fund from being over-exposed to certain countries.</p> <p>To achieve the investment objective of the Fund, a minimum of 70% of the Fund's NAV will be invested in an Asia Pacific portfolio of REITs listed in China, Japan, Australia, Indonesia, Taiwan, Thailand, Malaysia, Hong Kong, Singapore, Philippines, New Zealand, Vietnam and Brunei. The Fund may seek to invest up to 28% of its NAV in Asia Pacific equity securities listed in China, Japan, Australia, Indonesia, Taiwan, Thailand, Malaysia, Hong Kong, Singapore, Philippines, New Zealand, Vietnam and Brunei which in view of the investment manager of the Fund offer prospects for above average dividends** or reflect such prospects.</p> | <p>TA Asia Pacific REITs Income Fund is an equity fund which invests a minimum of 70% of the Fund's NAV in an Asia Pacific and Pacific rim portfolio of real estate investment trusts (REITs).</p> <p>Investment Policy, Strategy and Asset Allocation The Manager employs an active allocation investment process, combining a bottom-up investment process that involves company research with top-down process to review the asset allocation at country level. Asset allocation is derived after analyzing macro economic trends of the countries. This is to ensure the Fund from being over-exposed to certain countries.</p> <p>To achieve the investment objective of the Fund, a minimum of 70% of the Fund's NAV will be invested in an Asia Pacific and Pacific rim portfolio of REITs listed in China, Japan, Australia, Indonesia, Taiwan, Thailand, Malaysia, Hong Kong, Singapore, Philippines, New Zealand, Vietnam and Brunei. The Fund may seek to invest up to 28% of its NAV in Asia Pacific equity securities listed in China, Japan, Australia, Indonesia, Taiwan, Thailand, Malaysia, Hong Kong, Singapore, Philippines, New Zealand, Vietnam and Brunei which in view of the investment manager of the Fund offer prospects for above average dividends** or reflect such prospects.</p> |

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| | | <p>The Fund aims to generate regular income through dividends received. The Fund is also allowed to invest in equity securities to enhance total return of the Fund when the investment manager sees such opportunity arises.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions.</p> <p>** "above average dividends" refers to higher dividend yield as compared to the FBMKLCI's average dividend yield.</p> <p>Performance Benchmark</p> <p>The performance of the Fund is benchmarked against the Bloomberg Asia REIT Index. The Fund is investing in Asia Pacific countries. However, the geographical area for the selected benchmark is in Asia because the Fund may have minimal exposure to Australia and New Zealand when the investment manager sees such opportunity arises. Information on the benchmark can be obtained from Bloomberg LP on a subscription basis. The performance benchmark of the Fund is available on the Manager's website.</p> | <p>The Fund aims to generate regular income through dividends received. The Fund is also allowed to invest in equity securities to enhance total return of the Fund when the investment manager sees such opportunity arises.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions.</p> <p>** "above average dividends" refers to higher dividend yield as compared to the FBMKLCI's average dividend yield.</p> <p>Performance Benchmark</p> <p>The performance of the Fund is benchmarked against the Bloomberg Asia REIT Index.</p> <p>Investors may also obtain information on the benchmark from the Manager upon request.</p> |
| 10. | TAIF, TADO, TAICP, TAIB, TADF and TADA | <p>SPECIFIC RISKS OF THE FUNDS</p> <ul style="list-style-type: none"> • Reclassification Of Shariah Status Risk (for TAIF, TADO, TAIB, TADF and TABRIC) <p>This risk refers to the risk that the currently held Shariah-compliant securities in the portfolio of Islamic funds may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah Boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.</p> | <p>SPECIFIC RISKS OF THE FUNDS</p> <ul style="list-style-type: none"> • Shariah Status Reclassification Risk (Applicable only to TAIF, TADO, TAIB, TADF, TAICP and TADA) (a) Shariah-compliant equity securities <p>The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of Islamic funds may be reclassified as Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic</p> |

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| | | | <p>indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.</p> <p>Opportunity loss could occur due to the restriction on the Funds to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Funds are required:</p> <ul style="list-style-type: none"> (i) to dispose such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of Reclassification of the List of Shariah-compliant securities ("Reclassification") by the SACSC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The funds are allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification should be channelled to <i>baitulmal</i> and/or approved charitable bodies; (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, capital gains (if any) from the disposal of the securities should be channelled to <i>baitulmal</i> and/or approved charitable bodies; or (iii) to dispose such securities at a price lower than the investment cost which will result in a decrease in the Funds' value. <p>(b) Islamic fixed income instruments or Islamic money market instruments or Islamic deposits</p> <p>This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by Islamic funds may be declared as Shariah non-compliant by the relevant authority. If this occurs, the Manager will take the necessary steps to dispose of such instruments. In such</p> |
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| | | | situation, the investment may need to be liquidated at an unfavorable market value which will affect the performance of the Funds. |
| 11. | TAIF, TADO, TAICP, TAIB, TADF and TADA | <p>ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUND</p> <p>BIMB Securities Sdn. Bhd. (for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA)</p> <p>Shariah Investment Guidelines</p> <p>The following matters are adopted by BIMB Securities Sdn. Bhd. in determining the Shariah status of investments of the Fund.</p> <p><u>INVESTMENT IN MALAYSIA</u></p> <p>Equity: Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice yearly on the last Friday of May and November which is readily available at the SC's website.</p> <p>However, for Initial Public Offering ("IPO") companies that have yet to be determined the Shariah status by the SACSC, BIMB Securities Sdn. Bhd adopts the following analysis as a temporary measure in determining its Shariah status until the SACSC releases the Shariah status of the respective companies.</p> <ul style="list-style-type: none"> • Core Business Activities Analysis Companies whose activities are not contrary to the Shariah will be classified as Shariah-compliant securities. On the other hand, companies will be classified as Shariah non-compliant if they are involved in the following core business activities: <p>a) Conventional financial services; b) Gambling and gaming;</p> | <p>ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUND</p> <p>BIMB Securities Sdn Bhd (for TAIF, TADO, TAICP, TAIB, TADF and TADA)</p> <p>1. Shariah Investment Guidelines</p> <p>The following guidelines are adopted by BIMB Securities Sdn Bhd in determining the Shariah status of investments of the Funds.</p> <ul style="list-style-type: none"> • The Funds must at all times and all stages of its operation comply with Shariah principles as resolved by the SACSC or in cases where no specific rulings are made by the SACSC, the decisions of the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. • The Funds must be raised and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be Shariah-compliant. Similarly, all the other investment instruments including securities, sukuk, etc. must be Shariah-compliant. • For Shariah-compliant securities listed on the Bursa Malaysia, the Funds' investments must be strictly confined to those Shariah-compliant securities on the list approved by the SACSC. • For Islamic money market instruments or sukuk, they shall be based on the data readily available on Bank Negara Malaysia and SC websites. • The SACSC has adopted a standard methodology to determine the Shariah compliance of companies listed on Bursa Malaysia. This methodology takes into consideration both the quantitative and qualitative aspects of the listed companies. <p>(a) Quantitative Analysis</p> <p>The quantitative part is a two-tier benchmark applied to the business activities of the companies and to the financial ratios of the companies. The business</p> |

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| <p>c) Manufacture or sale of non-halal products or related products (e.g. pork and liquor);</p> <p>d) Manufacture or sale of tobacco-based products or related products;</p> <p>e) Pornography;</p> <p>f) Weaponry;</p> <p>g) Entertainment activities that are not permitted by the Shariah; and</p> <p>h) Other activities considered non-permissible according to the Shariah.</p> <p>• Mixed Business Activities Analysis For companies with activities comprising both permissible and non-permissible elements, BIMB Securities Sdn. Bhd. applies two analyses before they can be classified as Shariah-compliant. The analyses are as follows:</p> <p>i) Qualitative Analysis</p> <p>As for qualitative aspect of the Shariah compliance analysis, an additional criterion would be considered:</p> <ul style="list-style-type: none"> ○ The public perception or image of the listed company must be good <p>ii) Quantitative Analysis</p> <p>Companies which passed the above qualitative analysis will be further subjected to quantitative analysis. BIMB Securities Sdn. Bhd. deduces the following to ensure that they are lower than the Shariah tolerable benchmarks:</p> <p>i) Business Activity Benchmarks The 5% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • Conventional banking; • Conventional insurance; • Gambling; | <p>activity benchmarks consist of a 5-percent benchmark and a 20-percent benchmark.</p> <p>(i) Business activity benchmarks For the business activity benchmarks, the revenue or income contribution of Shariah non-compliant business activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks, and must be less than the 5% or 20% benchmarks as follows:</p> <p>The 5% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • Conventional banking and lending; • Conventional insurance; • Gambling; • Liquor and liquor-related activities; • Pork and pork-related activities; • Non-halal food and beverages; • Shariah non-compliant entertainment; • Interest income¹ from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration); • Dividends¹ from Shariah non-compliant investments; • Tobacco and tobacco-related activities; and • Other activities deemed non-compliant according to Shariah principles. <p><i>¹Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.</i></p> <p>The 20% benchmark would be applicable to the following activities:</p> |
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- Liquor and liquor-related activities;
- Pork and pork-related activities;
- Non-halal food and beverages;
- Shariah non-compliant entertainment;
- Dividends from Shariah non-compliant investments¹;
- Interest income¹ from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration);
- Tobacco and tobacco-related activities; and
- Other activities considered non-compliant according to Shariah.

¹Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.

The 20% benchmark would be applicable to the following activities:

- Share trading;
- Stockbroking business;
- Rental received from Shariah non-compliant activities; and
- Other activities considered non-compliant according to Shariah.

The contribution of Shariah non-compliant activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks.

i) Financial Ratio Benchmarks

The financial ratios applied are as follows:

- Ratio of Cash over Total Assets

- Share trading in Shariah non-compliant securities;
- Stockbroking business other than Islamic Stockbroking company;
- Rental received from Shariah non-compliant activities; and
- Other activities deemed non-compliant according to Shariah principles.

(ii) Financial Ratio Benchmarks

In addition, the financial ratios for cash in conventional accounts and instruments as well as interest bearing debts over the total assets of the listed companies are also considered in the analysis carried out by the SACSC to determine their Shariah compliance status.

The financial ratios applied are as follows:

- Ratio of cash over total assets

Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

- Ratio of debt over total assets

Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation.

Both benchmark ratios, which are intended to measure riba and riba-based elements within a company's balance sheet, must be less than 33%.

(b) Qualitative analysis:

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| | <p>Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.</p> <ul style="list-style-type: none"> • Ratio of Debt over Total Assets <p>Debt will only include interest-bearing debt whereas Islamic debt/financing or sukuk will be excluded from the calculation.</p> <p>Both ratios, which are intended to measure <i>riba</i> and <i>riba</i>-based elements within a companies' balance sheet, must be lower than 33%.</p> <p>Should any of the above deductions fail to meet the benchmarks, BIMB Securities Sdn. Bhd. will not accord Shariah-compliant status for the companies.</p> <p>Sukuk and Islamic Money Market Instruments:</p> <p>BIMB Securities Sdn. Bhd. will verify any sukuk and/or Islamic money market instruments based on the data available at Bond Info Hub (www.bondinfo.bnm.gov.my) and Fully Automated System For Issuing/Tendering (https://fast.bnm.gov.my).</p> <p><u>INVESTMENT IN FOREIGN MARKETS</u></p> <p>Equity:</p> <ul style="list-style-type: none"> • Core Business Activities Analysis <p>Companies whose activities are not contrary to the Shariah will be classified as Shariah-compliant securities. On the other hand, companies will be classified as Shariah non-compliant if they are involved in the following core business activities:</p> <ol style="list-style-type: none"> a) Conventional financial services; b) Gambling and gaming; | <p>As for qualitative aspect of the Shariah compliance analysis, an additional criterion will be considered namely the public perception or image of the listed company which must be acceptable from the Shariah perspective.</p> <ul style="list-style-type: none"> • The SACSC had considered the following criteria for a Special Purpose Acquisition Company (SPAC) to be classified as Shariah-compliant: <ul style="list-style-type: none"> ❖ The proposed business activity should be Shariah-compliant; ❖ The entire proceeds raised from the Initial Public Offering should be placed in an Islamic account; and ❖ In the event that the proceeds are invested, the entire investment should be Shariah-compliant. • Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on SACSC's approved Shariah rulings, concepts and principles. • For investment in foreign securities, the Funds are only allowed to invest in securities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant securities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SACSC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign securities not covered by DJIM or other approved lists by the Shariah Adviser, the Funds must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening. • As for investment in foreign sukuk or any foreign investment instrument, the Funds must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, |
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| | <p>c) Manufacture or sale of non-halal products or related products (e.g. pork and liquor);</p> <p>d) Manufacture or sale of tobacco-based products or related products;</p> <p>e) Pornography;</p> <p>f) Weaponry;</p> <p>g) Entertainment activities that are not permitted by the Shariah; and</p> <p>h) Other activities considered non-permissible according to the Shariah.</p> <ul style="list-style-type: none"> • Mixed Business Activities Analysis <p>For companies with activities comprising both permissible and non-permissible elements, BIMB Securities Sdn. Bhd. applies two analyses before they can be classified as Shariah-compliant. The analyses are as follows:</p> <p>i. Qualitative Analysis</p> <p>As for qualitative aspect of the Shariah compliance analysis, an additional criterion would be considered:</p> <ul style="list-style-type: none"> ▪ The public perception or image of the listed company must be good <p>ii. Quantitative Analysis</p> <p>For investment in foreign securities, the Fund is only allowed to invest in securities which are on the Approved List of Dow Jones Islamic Index (DJII) or other approved Shariah competent authorities. With regards to the issue of delisting of Shariah-compliant securities from DJII or list by other approved Shariah competent authorities and Shariah non-compliant foreign securities, the Fund is to abide by the same processes as laid down by SACSC. In the rare event that the Fund wishes to invest in foreign securities not covered by DJII or other approved Shariah competent</p> | <p>its structures, utilisation of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the sukuk issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the sukuk or instrument.</p> <ul style="list-style-type: none"> • The decision of the Shariah Adviser shall be final. • To facilitate the purchase and sale of foreign securities, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities. <p>2. Cleansing Process for the Funds</p> <p>a) Wrong Investment</p> <p>(i) Investment in Shariah non-compliant equity securities</p> <p>The said investment shall be disposed of/withdrawn with immediate effect if possible; or otherwise within one (1) calendar month of knowing the status of the securities irrespective of market price considerations. In the event that the investment resulted in gain (through capital gain and/or dividend), it has to be channelled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser advises that this cleansing process (i.e. channeling of gain from wrongful investment to <i>baitulmal</i> and/or approved charitable bodies) shall be carried out within two (2) calendar months from the said disposal/withdrawal date. If the disposal of the securities resulted in losses to the Funds, the losses are to be borne by the Manager.</p> <p>(ii) Investment in other Shariah non-compliant instruments (i.e. fixed income instruments or money market instruments or deposits)</p> |
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| | <p>authorities, the Fund must submit to the Shariah Adviser the latest information pertaining to business activities, complete financial statements and other related information on the relevant company to enable the Shariah Adviser to carry out stock screening. The decision of the Shariah Adviser shall be final.</p> <p>SACSC approach with respect to quantitative analysis of investment in Malaysia will also be adopted for investment in foreign markets.</p> <ul style="list-style-type: none"> To facilitate the purchase and sale of foreign securities, there may be a need to have cash placement in a Shariah non-compliant bank account outside Malaysia. In such circumstances, the Shariah non-compliant account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities. <p>Foreign sukuk:</p> <p>BIMB Securities Sdn. Bhd will review the information memoranda or prospectuses of the sukuk, its structures, utilisation of proceeds, Shariah contracts, Shariah pronouncements, etc.</p> <p>2. Cleansing Process for the Fund</p> <p>a) Wrong Investment</p> <p>This refers to Shariah non-compliant investment made by the fund manager. The said investment will be disposed of/withdrawn within a month of knowing the status of the securities irrespective of market price considerations. In the event of the investment resulted in gain (through capital gain and/or dividend/profit), the gain is to be channelled to baitulmal or any other charitable bodies as advised by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser</p> | <p>The said investment shall be disposed of/withdrawn with immediate effect if possible; or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income, it has to be channeled to baitulmal and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process (i.e. channeling of income from wrongful investment to baitulmal and/or approved charitable bodies) shall be carried out within two (2) calendar months from the said disposal/withdrawal date. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.</p> <p>(b) Reclassification of Shariah Status of the Funds' Investments</p> <p>i) Equity securities</p> <p>Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SACSC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If on the Reclassification effective date, the value of the securities held exceeds or equal to the investment cost, the Funds which holds such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of Reclassification.</p> <p>Any dividends received up to the Reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the Reclassification effective date can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the Reclassification effective date at a market price that is higher than the closing price on the Reclassification effective date shall be channelled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing</p> |
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| | <p>advises that this cleansing process (i.e. channeling of gain from wrong investment to <i>baitulmal</i> and/or approved charitable bodies) shall be carried out within two (2) months from the said disposal/withdrawal date. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the fund manager.</p> <p>b) “Shariah-compliant securities” which are subsequently reclassified as “Shariah non-compliant”</p> <p>These refer to those securities which were earlier classified as Shariah-compliant securities but due to certain reasons such as changes in the companies’ business operations and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the date that the updated list issued by SACSC, DJII and/or other approved Shariah competent authorities takes effect, the value of the securities held exceeds or equal the investment cost, the Fund which holds such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) month.</p> <p>Any dividends received up to the date of announcement/review and capital gains arising from the disposal of the Shariah non-compliant securities made with respect to the closing price on the announcement/review day can be kept by the Fund. However, any dividends received and excess capital gains derived from the disposal after the announcement/review day at a market price that is higher than the closing price on the announcement/review day should be channelled to <i>baitulmal</i> and/or any other approved charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) months from the above disposal date.</p> | <p>process should be carried out within two (2) calendar months from the above disposal date.</p> <p>The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:</p> <ul style="list-style-type: none"> • any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds e.g. rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant e.g. irredeemable convertible unsecured loan stock (ICULS)]; and • securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds, <p>on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.</p> <p>ii) Fixed income instruments or money market instruments or deposits</p> <p>This refers to the instruments which were earlier classified as Shariah-compliant instruments but due to certain factors such as changes in the issuers’ business direction and policy or failure to carry out proper Shariah contracts’ transactions, which render the instruments Shariah non-compliant by the relevant authority. If this occurs, the Manager will take the necessary steps to dispose of such instruments.</p> <p>If on the Reclassification effective date, the value of the instruments held exceeds or equal to the investment cost, the Funds which holds such Shariah non-compliant instruments must liquidate them. To</p> |
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| | | <p>The above cleansing process for the Fund also applies to investment in foreign securities.</p> <p>3. Zakat for the Fund</p> <p>The Fund does not pay zakat on behalf of its Unit Holders both Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, Unit Holders are advised to pay zakat on their own.</p> | <p>determine the time frame to liquidate such securities, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of Reclassification.</p> <p>Any income received up to the Reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the Reclassification effective date can be kept by the Funds.</p> <p>However, any income received and excess capital gain derived from the disposal after the Reclassification effective date at a price that is higher than the price on the Reclassification effective date shall be channeled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.</p> <p>3. Zakat for the Funds</p> <p>The Funds does not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.</p> |
| 12. | All Funds | <p>CHARGES DIRECTLY INCURRED ON SALE AND REPURCHASE OF UNITS</p> <p>* The penalty fee of 0.50% of the NAV per Unit is the maximum rate which each of our distribution channels (IUTAs, Unit Trust Consultants and Direct Investments through the Manager) can impose on investors. <i>Please note that investors investing via EPF Members Investment Scheme will only be charged a maximum Sales Charge of 3.00% of the NAV per unit. Funds approved under the EPF Members Investment Scheme are subject to change. Investors may contact the Manager for the list of funds.</i></p> | <p>CHARGES DIRECTLY INCURRED ON SALE AND REPURCHASE OF UNITS</p> <p><i>Please note that investors investing via EPF Members Investment Scheme will only be charged a maximum Sales Charge of 3.00% of the NAV per unit. Funds approved under the EPF Members Investment Scheme are subject to change. Investors may contact the Manager for the list of funds.</i></p> <p>Note: All charges disclosed are based on the prevailing NAV per Unit of the respective Funds.</p> |

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|---|---|---|----|----------------|-------------------------|----|------------|--------------|----|------------|--|----|----------------|------------------|----|-----------|---|----|----------------|---|----|----------|--|----|--------|---|----|----------------|----------------------|--|----------------|--------------|----|-------------|--|----|--------|---|-------------------------------|----|----------------|-------------------------|----|------------|--------------|----|------------|--|----|----------------|------------------|----|-----------|---|----|----------------|---|----|----------|--|----|--------|---|----|----------------|----------------------|--|----------------|--------------|----|-------------|--|----|--------|
| | <p>Note: All charges disclosed are based on the prevailing NAV per Unit of the respective Funds.</p> <p>The Manager reserves the right to waive and/or reduce the service charge REPURCHASE CHARGE/ PENALTY FEE, SWITCHING FEE AND TRANSFER FEE from time to time at its absolute discretion.</p> | <p>The Manager reserves the right to waive and/or reduce the service charge, REPURCHASE CHARGE, SWITCHING FEE AND TRANSFER FEE from time to time at its absolute discretion.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | <p>TAGTF</p> <p>PRICING POLICY</p> <p>Illustration On How NAV And NAV Per Unit Fee Are Calculated (For the Fund where the annual management fee is 1.50% and annual trustee fee is 0.08%)</p> <table border="1" data-bbox="342 491 1155 1257"> <tr> <td>Quoted Investment of the Fund</td> <td>RM</td> <td>134,370,000.69</td> </tr> <tr> <td>Money Market Instrument</td> <td>RM</td> <td>638,537.00</td> </tr> <tr> <td>Other Assets</td> <td>RM</td> <td>383,888.20</td> </tr> <tr> <td></td> <td>RM</td> <td>135,392,425.89</td> </tr> <tr> <td>Less Liabilities</td> <td>RM</td> <td>68,398.50</td> </tr> <tr> <td>NAV before deducting management fee and trustee fee for the day</td> <td>RM</td> <td>135,324,027.39</td> </tr> <tr> <td>Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days]</td> <td>RM</td> <td>5,561.26</td> </tr> <tr> <td>Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days]</td> <td>RM</td> <td>296.60</td> </tr> <tr> <td>NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee)</td> <td>RM</td> <td>135,318,169.53</td> </tr> <tr> <td>Units in circulation</td> <td></td> <td>270,000,000.00</td> </tr> <tr> <td>NAV per Unit</td> <td>RM</td> <td>0.501178406</td> </tr> <tr> <td>NAV per Unit (rounded up to four decimal places)</td> <td>RM</td> <td>0.5012</td> </tr> </table> <p>Note: Please note that the above illustration is exclusive of goods and services tax.</p> | Quoted Investment of the Fund | RM | 134,370,000.69 | Money Market Instrument | RM | 638,537.00 | Other Assets | RM | 383,888.20 | | RM | 135,392,425.89 | Less Liabilities | RM | 68,398.50 | NAV before deducting management fee and trustee fee for the day | RM | 135,324,027.39 | Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days] | RM | 5,561.26 | Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days] | RM | 296.60 | NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee) | RM | 135,318,169.53 | Units in circulation | | 270,000,000.00 | NAV per Unit | RM | 0.501178406 | NAV per Unit (rounded up to four decimal places) | RM | 0.5012 | <p>PRICING POLICY</p> <p><i>(Applicable for all Funds except for TAGTF)</i></p> <p>Illustration On How NAV And NAV Per Unit Fee Are Calculated (For the Fund where the annual management fee is 1.50% and annual trustee fee is 0.08%)</p> <table border="1" data-bbox="1216 555 2152 1190"> <tr> <td>Quoted Investment of the Fund</td> <td>RM</td> <td>134,370,000.69</td> </tr> <tr> <td>Money Market Instrument</td> <td>RM</td> <td>638,537.00</td> </tr> <tr> <td>Other Assets</td> <td>RM</td> <td>383,888.20</td> </tr> <tr> <td></td> <td>RM</td> <td>135,392,425.89</td> </tr> <tr> <td>Less Liabilities</td> <td>RM</td> <td>68,398.50</td> </tr> <tr> <td>NAV before deducting management fee and trustee fee for the day</td> <td>RM</td> <td>135,324,027.39</td> </tr> <tr> <td>Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days]</td> <td>RM</td> <td>5,561.26</td> </tr> <tr> <td>Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days]</td> <td>RM</td> <td>296.60</td> </tr> <tr> <td>NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee)</td> <td>RM</td> <td>135,318,169.53</td> </tr> <tr> <td>Units in circulation</td> <td></td> <td>270,000,000.00</td> </tr> <tr> <td>NAV per Unit</td> <td>RM</td> <td>0.501178406</td> </tr> <tr> <td>NAV per Unit (rounded up to four decimal places)</td> <td>RM</td> <td>0.5012</td> </tr> </table> <p><i>(Applicable for TAGTF only)</i></p> | Quoted Investment of the Fund | RM | 134,370,000.69 | Money Market Instrument | RM | 638,537.00 | Other Assets | RM | 383,888.20 | | RM | 135,392,425.89 | Less Liabilities | RM | 68,398.50 | NAV before deducting management fee and trustee fee for the day | RM | 135,324,027.39 | Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days] | RM | 5,561.26 | Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days] | RM | 296.60 | NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee) | RM | 135,318,169.53 | Units in circulation | | 270,000,000.00 | NAV per Unit | RM | 0.501178406 | NAV per Unit (rounded up to four decimal places) | RM | 0.5012 |
| Quoted Investment of the Fund | RM | 134,370,000.69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Money Market Instrument | RM | 638,537.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Assets | RM | 383,888.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | RM | 135,392,425.89 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less Liabilities | RM | 68,398.50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV before deducting management fee and trustee fee for the day | RM | 135,324,027.39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days] | RM | 5,561.26 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days] | RM | 296.60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee) | RM | 135,318,169.53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Units in circulation | | 270,000,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV per Unit | RM | 0.501178406 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV per Unit (rounded up to four decimal places) | RM | 0.5012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Quoted Investment of the Fund | RM | 134,370,000.69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Money Market Instrument | RM | 638,537.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Assets | RM | 383,888.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | RM | 135,392,425.89 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less Liabilities | RM | 68,398.50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV before deducting management fee and trustee fee for the day | RM | 135,324,027.39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less management fee for the day (1.50% per annum) [(1.50% x RM135,324,027.39) ÷ 365 days] | RM | 5,561.26 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less Trustee Fee for the day (0.08% per annum) [(0.08% x RM135,324,027.39) ÷ 365 days] | RM | 296.60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV (after deducting management fee, trustee fee, GST on management fee and GST on trustee fee) | RM | 135,318,169.53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Units in circulation | | 270,000,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV per Unit | RM | 0.501178406 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV per Unit (rounded up to four decimal places) | RM | 0.5012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | Items | Fund (USD) | USD Class (USD) | SGD Hedged Class (USD) | MYR Hedged Class (USD) | AUD Hedged Class (USD) | MYR Class (USD) | RMB Hedged Class (USD) | EUR Hedged Class (USD) |
|-----|-----------|---|--|---------------|-----------------|------------------------|------------------------|------------------------|-----------------|------------------------|------------------------|
| | | | Net Asset Value BF | 44,232,573.92 | 8,302,515.85 | 2,978,175.31 | 12,986,252.69 | 10,560,492.47 | 3,500,045.10 | 1,515,004.50 | 4,390,088.00 |
| | | | Multi Class Ratio (MCR) % | | 18.77013955 | 6.73299120 | 29.35902558 | 23.87492188 | 7.91282259 | 3.42508782 | 9.92501139 |
| | | | Class gains | 1,652.18 | - | 1,550.80 | 6,998.13 | (3,984.55) | - | (1,355.20) | (1,557.00) |
| | | | Gains, Income and Expenses | 195,922.51 | 36,774.93 | 13,191.45 | 57,520.94 | 46,776.34 | 15,503.00 | 6,710.52 | 19,445.33 |
| | | | Gross Asset Value Before Fee | 44,430,148.61 | 8,339,290.78 | 2,992,917.56 | 13,050,771.76 | 10,603,284.26 | 3,515,548.10 | 1,520,359.82 | 4,407,976.33 |
| | | | Management Fee | (2,191.08) | (411.25) | (147.60) | (643.60) | (522.90) | (173.37) | (74.98) | (217.38) |
| | | | Trustee Fee | (66.95) | (12.57) | (4.51) | (19.67) | (15.98) | (5.30) | (2.29) | (6.64) |
| | | | Net Asset Value | 44,427,890.58 | 8,338,866.96 | 2,992,765.45 | 13,050,108.49 | 10,602,745.38 | 3,515,369.43 | 1,520,282.55 | 4,407,752.31 |
| | | | Units in Circulation | | 15,400,000.00 | 7,600,000.00 | 100,000,000.00 | 29,000,000.00 | 28,000,000.00 | 19,600,000.00 | 7,340,000.00 |
| | | | Exchange Rate | | 1.0000 | 1.3700 | 4.1500 | 1.4700 | 4.2000 | 6.9500 | 0.9030 |
| | | | NAV Per Unit in Fund Currency | | 0.54148487 | 0.39378493 | 0.13050108 | 0.36561191 | 0.12554891 | 0.07756544 | 0.60051121 |
| | | | NAV Per Unit in Class Currency | | 0.54148487 | 0.53948535 | 0.54157950 | 0.53744951 | 0.52730541 | 0.53907978 | 0.54226163 |
| | | | NAV Per Unit in Class Currency (Rounded to four decimals) | | 0.5415 | 0.5395 | 0.5416 | 0.5374 | 0.5273 | 0.5391 | 0.5423 |
| | | | Note: Please note that the above illustration is exclusive of goods and services tax. | | | | | | | | |
| 14. | All Funds | APPLICATION AND REDEMPTION | APPLICATION AND REDEMPTION | | | | | | | | |
| | | Purchase of Units | Purchase of Units | | | | | | | | |
| | | Nil | <p>For TAGTF All applicants intending to invest in a Class other than MYR Class and MYR-Hedged Class are required to have a foreign currency account with any financial institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.</p> | | | | | | | | |
| | | Redemption | Redemption | | | | | | | | |
| | | Redemption must be submitted by completing the transaction form to the respective servicing agent or direct to TAIM office. The transaction form is available at TAIM head office or at authorised business centres. TAIM reserves the right to reject any redemption request that is unclear, incomplete and/ or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm receipt of instruction given by fax. | Redemption must be submitted by completing the transaction form. | | | | | | | | |
| | | Any valid redemption request received by TAIM's offices before 4.00 p.m. will be processed based on the NAV per Unit calculated at the end of the Business Day. A request received after 4.00 p.m. will be deemed to have been received on the next Business Day. If redemption received on non- | <p>If you give us written instruction, your letter should include:</p> <ol style="list-style-type: none"> your investment account number; the name of the fund and its "Class" (if any) that you wish to redeem your Units from; the number of Units that you intend to redeem; and instruction on what we should do with the money (e.g. credit into your bank account). <p>Redemption request sent via fax are accepted by us. Receipt of fax copy should not be an indication of acceptance of a redemption request by us or completion of transaction. We shall not be responsible of redemption requests that are not</p> | | | | | | | | |

business day, the request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

Redemption proceed will be paid within ten (10) days, provided the completed documents are received by TAIM head office.

In case of joint holders, TAIM will process the redemption request based on the operating instruction stated in the account opening form when you first invested.

All redemption proceeds will be by default made payable to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.

Should there be any discrepancies between the published price and the price adopted by us, our price shall be adopted instead of the price published in the newspapers. We can ensure that the prices forwarded to the newspapers are accurate. However we cannot assume any responsibility or be liable for any error in the published prices.

For TAICP

The redemption proceeds of the Fund is calculated in accordance with NAV per unit on the Business Day as illustrated in the table below:

| Redemption Instruction | NAV Price | Payment of Redemption Proceeds |
|------------------------|---|---|
| Received by 4.00 p.m. | Based on same Business Day, when application is processed | Within 3 Business days from the date the application is processed |

All redemption proceeds will be paid via E-payment/telegraphic transfer according to the Unit Holder's bank account details or cheque as stated in the transaction form. TAIM reserves the right to vary the terms and conditions of redemption mode from time to time, which shall be

processed as a result of incomplete transmission of fax. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm receipt of instruction given by fax.

Any valid redemption request received by our head office or any of our business centres before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. A redemption request received after 4.00 p.m. will be deemed to have been received on the next Business Day. If redemption received on non-business day, the request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

For TAICP

NAV per unit for redemption as illustrated in the table below:

| NAV Price | Payment of Redemption Proceeds |
|---|---|
| Based on redemption when received by TAIM before 4.00 p.m. on a Business Day. | Within 3 Business days from the date the application is received. |

Redemption proceed will be paid within ten (10) days, (or it may subject to the change/revised policy by regulator), from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office or business centres. In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund.

For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.

Should there be any discrepancies between the published price and the price adopted by us, our price shall be adopted instead of the price published in the newspapers. We can ensure that the prices forwarded to the newspapers are

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| | | <p>communicated to you in writing. For redemption proceed under EPF Investment, will transfer back to KWSP for onward credited to EPF Members Account. For further details, please refer to the table on 'How To Buy, Sell, Switch & Transfer'.</p> | <p>accurate. However we will not assume any responsibility or be liable for any error in the prices published in the newspapers.</p> <p>We reserve the right to vary the terms and conditions of redemption payment mode from time to time, which shall be communicated to you in writing.</p> <p>For EPF Investment</p> <p>For redemption proceed under EPF Investment, we will transfer back the redemption payment to KWSP for onward credited to EPF Members Account.</p> <p>For TAGTF</p> <p>All applicants intending to redeem in a Class other than MYR Class and MYR-Hedged Class are required to have a foreign currency account with any financial institution as all transactions relating to the particular foreign currency will ONLY be made transferred via telegraphic transfers.</p> |
| 15. | TAGTF | <p>SWITCHING</p> <p>Switching of units, the Fund to be switched from and the Fund to be switched into will be processed based on the respective Fund's NAV per Unit calculated at the end of the Business Day, subject to availability of Units in the Unit Holder account. Switching from Islamic unit trust Funds to conventional Funds is discouraged, especially to Muslim Unit Holder. The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.</p> | <p>SWITCHING</p> <p>Switching of units can be made from one fund to another fund denominated in the same currency by completing the transaction form.</p> <p>Switching will be processed based on the respective Fund's NAV per Unit calculated at the end of the Business Day, subject to availability of the minimum switching of Units in the Unit Holder account. For partial switching of units, the minimum balance that must be retained in the Fund is 500 units or such as determined by the Trustee and the Manager from time to time.</p> <p>Switching from Islamic Funds to conventional Funds is discouraged, especially to Muslim Unit Holder.</p> <p>The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.</p> <p>In addition, switching from Funds to TAIM's newly launched funds during its initial offer period is not permissible.</p> |

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|-----|-----------|--|--|
| | | | <p>Conversely, no sales charge by the fund that the Unit Holder intends to switch into will be imposed on the Unit Holder, should it be less than or equal to the sales charge paid by the Unit Holder when they invested in the Fund.</p> <p>For TADG50, switching out of the Fund is not allowed within 30 days of the date of investments.</p> <p>For TAGTF, switching is available between the Classes of the Fund and between a Class and any other TAIM funds (or its class of units), which are denominated in the same currency. The minimum switching of Units is 500 Units and is subject to the minimum holding of Units and the minimum initial or additional investment amount of the respective Classes.</p> <p>(a) for switching out of the Class</p> <ul style="list-style-type: none"> • the minimum redemption of Units of the Class that you intend to switch out; and • the minimum holding of Units (after the switch) of the Class, unless you are redeeming from the Class entirely. <p>(b) for switching into the Class</p> <ul style="list-style-type: none"> • the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class that you intend to switch into. <p>The Manager reserves the right to vary the terms of switching.</p> |
| 16. | All Funds | <p>MODE OF DISTRIBUTION</p> <p>Unit Holders may choose to receive any distributions declared by either of the following methods:</p> <p>(a) reinvestment of the distribution amount into additional Units in the Fund based on the NAV per Unit on the Reinvestment Date. No Sales Charge is imposed; or</p> <p>(b) cheque sent to the Unit Holder at the last correspondence address given to us; or</p> <p>(c) electronic payment or telegraphic transfer upon special request by Unit Holders.</p> | <p>MODE OF DISTRIBUTION</p> <p>Unit Holders may choose to receive any distributions declared by either of the following methods:</p> <p>(a) Reinvestment</p> <p>For reinvestment, the Units will be created based on the NAV per Unit on the Reinvestment Date. There will not be any additional cost for the reinvestment of those additional Units i.e: no Sales Charge is imposed.</p> <p>(b) Payout</p> |

| | | |
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| | <p>Distributions will automatically be re-invested into additional Units of the Fund if:</p> <ul style="list-style-type: none"> (a) No distribution choice is made on the account opening form or investment form. (b) The distribution cheque is returned as unclaimed through the post. (c) The distribution cheque is uncashed after six (6) months from date of issue. (d) The distribution amount is less than RM50.00 or such amount determined by the Manager from time to time, and (e) The investment is made under EPF Members Investment Scheme. <p>In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit on the Reinvestment Date.</p> <p>* Any change in distribution instruction must be in writing. If this is done in the last 14 days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.</p> <p>Unclaimed Money For distribution cheques which are left unclaimed by Unit Holders upon lapse of the six months' cheque validity period, the Manager shall reinvest the distribution in the purchase of additional Units of the Fund on their behalf at the NAV per Unit at the end of the validity period provided the Unit Holder still has an account with the Manager. For other cases, the Manager shall retain the moneys for a further six (6) months and if still unclaimed, shall deal with those moneys in accordance with the Unclaimed Moneys Act 1965.</p> <p>UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.</p> | <p>The distribution will be paid based on the selected payment mode stated in the transaction form received by our head office or business centres. The payout will be based on the latest information maintain in our record.</p> <p>Distributions will automatically be re-invested into additional Units of the Fund if:</p> <ul style="list-style-type: none"> (a) No distribution choice is made on the account opening form or investment form. (b) The distribution cheque is returned as unclaimed through the post. (c) The distribution cheque is uncashed after six (6) months from date of issue. (d) The distribution amount is less than RM50.00 (except for TAGTF, the distribution amount is less than USD/AUD/SGD/EUR/MYR/RMB50.00) or such amount determined by the Manager from time to time, and (e) The investment is made under EPF Members Investment Scheme. <p>In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit on the Reinvestment Date.</p> <p>* Any change in distribution instruction must be in writing. If this is done in the last 14 days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.</p> <p>Unclaimed Income Distribution For income distribution cheques which remains unclaimed by Unit Holders upon lapse of the six months' cheque validity period from the date of issuance, the Manager shall reinvest as additional Units into the Fund. The NAV per unit for the reinvestment is based on the next Business Day after the cheque has expired. If the Unit Holder no longer has an account with the Manager, such payment of income distributed will be dealt with in accordance with the requirement of the Unclaimed Moneys Act 1965.</p> <p>Unclaimed Money Policy Any moneys (other than unclaimed income distribution) payable to/by Unit Holders which remain unclaimed after twelve (12) months from the date of payment will be paid to the Registrar of Unclaimed Moneys by us in accordance with the</p> |
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|-------------------------|---|--|---|------------|--|-------------------------|---|------------------|--|------------|--|-------------------------|---|-------------------------|---|
| | | | <p>requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to reclaim their moneys.</p> <p>Consent Statement The Trustees, the Trustees' delegate (custodian function), the auditor, Henderson Management S.A. and the External Investment Manager have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent.</p> <p>PIMCO Asia Limited has given its consent for the inclusion of the name and information about the Target Fund in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent.</p> <p>The tax adviser has given its consent for the inclusion of its name and tax adviser's letter in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent.</p> <p>UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.</p> | | | | | | | | | | | | |
| 17. | TAGTF | <p><u>Glossary</u></p> <p>Nil</p> | <p><u>Glossary</u></p> <table border="1" data-bbox="1218 906 2163 1348"> <tr> <td>AUD</td> <td>Australian Dollar, the lawful currency of Australia.</td> </tr> <tr> <td>AUD Hedged Class</td> <td>The Class issued by TAGTF denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and AUD.</td> </tr> <tr> <td>Class(es)</td> <td>Any class of Units representing similar interest in the assets of TAGTF.</td> </tr> <tr> <td>EUR</td> <td>Euro, the lawful currency of European Union's member states.</td> </tr> <tr> <td>EUR Hedged Class</td> <td>The Class issued by TAGTF denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and EUR.</td> </tr> <tr> <td>MYR Hedged Class</td> <td>The Class issued by TAGTF denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and MYR.</td> </tr> </table> | AUD | Australian Dollar, the lawful currency of Australia. | AUD Hedged Class | The Class issued by TAGTF denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and AUD. | Class(es) | Any class of Units representing similar interest in the assets of TAGTF. | EUR | Euro, the lawful currency of European Union's member states. | EUR Hedged Class | The Class issued by TAGTF denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and EUR. | MYR Hedged Class | The Class issued by TAGTF denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and MYR. |
| AUD | Australian Dollar, the lawful currency of Australia. | | | | | | | | | | | | | | |
| AUD Hedged Class | The Class issued by TAGTF denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and AUD. | | | | | | | | | | | | | | |
| Class(es) | Any class of Units representing similar interest in the assets of TAGTF. | | | | | | | | | | | | | | |
| EUR | Euro, the lawful currency of European Union's member states. | | | | | | | | | | | | | | |
| EUR Hedged Class | The Class issued by TAGTF denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and EUR. | | | | | | | | | | | | | | |
| MYR Hedged Class | The Class issued by TAGTF denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and MYR. | | | | | | | | | | | | | | |

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|-------------------------|---|--|---|------------|--|-------------------------|---|------------|---|-------------------------|---|------------|--|------------------|---|
| | | | <table border="1"> <tr> <td>RMB</td> <td>Renminbi, the lawful currency of the People's Republic of China.</td> </tr> <tr> <td>RMB Hedged Class</td> <td>The Class issued by TAGTF denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and RMB.</td> </tr> <tr> <td>SGD</td> <td>Singapore Dollar, the lawful currency of Singapore.</td> </tr> <tr> <td>SGD Hedged Class</td> <td>The Class issued by TAGTF denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and SGD.</td> </tr> <tr> <td>USD</td> <td>United States Dollar, the official currency of United States of America.</td> </tr> <tr> <td>USD Class</td> <td>The Class issued by TAGTF denominated in USD.</td> </tr> </table> | RMB | Renminbi, the lawful currency of the People's Republic of China. | RMB Hedged Class | The Class issued by TAGTF denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and RMB. | SGD | Singapore Dollar, the lawful currency of Singapore. | SGD Hedged Class | The Class issued by TAGTF denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and SGD. | USD | United States Dollar, the official currency of United States of America. | USD Class | The Class issued by TAGTF denominated in USD. |
| RMB | Renminbi, the lawful currency of the People's Republic of China. | | | | | | | | | | | | | | |
| RMB Hedged Class | The Class issued by TAGTF denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and RMB. | | | | | | | | | | | | | | |
| SGD | Singapore Dollar, the lawful currency of Singapore. | | | | | | | | | | | | | | |
| SGD Hedged Class | The Class issued by TAGTF denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and SGD. | | | | | | | | | | | | | | |
| USD | United States Dollar, the official currency of United States of America. | | | | | | | | | | | | | | |
| USD Class | The Class issued by TAGTF denominated in USD. | | | | | | | | | | | | | | |
| 18. | TAGTF | <p>The TA Global Technology Fund ("TAGTF") is a Feeder Fund; the investment of the Fund will consist of a single collective investment scheme, the Janus Henderson Horizon Fund – Global Technology Fund ("the Target Fund"). The Manager will monitor the investment objective of the Target Fund to ensure that it is consistent with the investment objective of the Fund.</p> <p>Category of Fund Feeder Fund (Global Equity)</p> | <p>The TA Global Technology Fund ("TAGTF") is a Feeder Fund; the investment of the Fund will consist of a single collective investment scheme, the Janus Henderson Horizon Fund – Global Technology Fund ("the Target Fund"). The Manager will monitor the investment objective of the Target Fund to ensure that it is consistent with the investment objective of the Fund.</p> <p>The Unit Holders had approved the establishment of new Class(es) in a Unit Holders' meeting duly convened by the Manager. TAGTF offers investments in multiple currency Class as provided below. The Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplemental or replacement master prospectus without prior consent from the Unit Holders provided that the offering of such additional Class(es) shall not in the opinion of the Manager prejudice the rights of the existing Unit Holders.</p> <p>Category of Fund Feeder Fund (Global Equity)</p> <p>Base Currency United States Dollar (USD)</p> <p>Classes of Units</p> | | | | | | | | | | | | |

- USD Class
- MYR Class
- AUD Hedged Class
- SGD Hedged Class
- EUR Hedged Class
- MYR Hedged Class
- RMB Hedged Class

Launch Date

| USD Class | MYR Class* | AUD Hedged Class | SGD Hedged Class | EUR Hedged Class | MYR Hedged Class | RMB Hedged Class |
|-------------|------------|------------------|------------------|------------------|------------------|------------------|
| 1 June 2020 | N/A | 1 June 2020 | 1 June 2020 | 1 June 2020 | 1 June 2020 | xx 2020 |

*Note: The launch date for MYR Class is no longer applicable as the initial offer period for MYR Class has ended.

Initial Offer Price

| USD Class | MYR Class* | AUD Hedged Class | SGD Hedged Class | EUR Hedged Class | MYR Hedged Class | RMB Hedged Class |
|-----------|------------|------------------|------------------|------------------|------------------|------------------|
| USD0.5000 | N/A | AUD0.5000 | SGD0.5000 | EUR0.5000 | RM0.5000 | RMB0.5000 |

*Note: The initial offer price for MYR Class is no longer applicable as the initial offer period for MYR Class has ended. The price of Units for MYR Class will be based on the NAV per Unit of the MYR Class.

Initial Offer Period

1 calendar day from the launch date of the Classes except for MYR Class.

Commencement Date

The next Business Day immediately following the end of the initial offer period of the Classes.

Investment Policy, Strategy, Asset Allocation

Investment Policy, Strategy, Asset Allocation

| | | |
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| | <p>A minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Fund (“the Target Fund”), with the balance in liquid assets.</p> <p>The Target Fund aims to take advantage of market trends internationally. The Target Fund takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Target Fund can or must invest in any geographical region or single country.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p>Risk Management Strategy Risk management with an emphasis on portfolio diversification forms an integral part of our investment strategy and process. As the Fund is a Feeder Fund, the Manager will not be able to employ the aforementioned risk management strategy. The Target Fund, however, employs some form of portfolio diversification as it invests in a globally diversified portfolio of technology-related companies.</p> <p>As the Target Fund is denominated in a different currency, there are risks associated with currency volatility. The Manager usually does not hedge</p> | <p>A minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Fund (“the Target Fund”), with the balance in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the hedged Classes which are not denominated in the base currency of the Fund. The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p><i>Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.</i></p> <p>Risk Management Strategy Risk management with an emphasis on portfolio diversification forms an integral part of our investment strategy and process. As the Fund is a Feeder Fund, the Manager will not be able to employ the aforementioned risk management strategy. The Target Fund, however, employs some form of portfolio diversification as it invests in a globally diversified portfolio of technology-related companies.</p> <p>However, the Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. This defensive strategy may be necessary to protect the Fund's investments in response to adverse market,</p> |
|--|--|--|

| | | |
|--|---|---|
| | <p>their foreign currency exposure on a daily basis unless it will assist in mitigating adverse currency movements.</p> <p>However, the Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. This defensive strategy may be necessary to protect the Fund's investments in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase. In addition, subject to SC's approval, we may choose to replace the Target Fund with another fund of similar objective if it is in the interest of the Unit Holders to do so or in our view, the Target Fund no longer meet the Fund's objective.</p> <p>In addition to the above, the Fund is monitored and overseen by the investment committee. The investment committee serves to monitor the performance of the Fund and ensure the Fund is managed according to the investment restrictions and limits, the Guidelines and the relevant laws.</p> <p>Distribution Policy TAGTF does not intend to distribute any income.</p> <p>INFORMATION OF THE TARGET FUND – JANUS HENDERSON HORIZON FUND - GLOBAL TECHNOLOGY FUND</p> <p>Investment Restrictions of the Target Fund 5. (d) The total value of the transferable securities or money market instruments held by the Target Fund in the issuing bodies in each of which it invests more than 5% of its net assets must not then exceed 40% of the value of its net assets. This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision. The transferable securities and money market instruments referred to in the two</p> | <p>economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase. In addition, subject to SC's approval, we may choose to replace the Target Fund with another fund of similar objective if it is in the interest of the Unit Holders to do so or in our view, the Target Fund no longer meet the Fund's objective.</p> <p>In addition to the above, the Fund is monitored and overseen by the investment committee. The investment committee serves to monitor the performance of the Fund and ensure the Fund is managed according to the investment restrictions and limits, the Guidelines and the relevant laws.</p> <p>Distribution Policy Subject to availability of income, distribution is incidental.</p> <p>INFORMATION OF THE TARGET FUND – JANUS HENDERSON HORIZON FUND - GLOBAL TECHNOLOGY FUND</p> <p>Investment Restrictions of the Target Fund 5. (d) The total value of the transferable securities or money market instruments held by the Target Fund in the issuing bodies in each of which it invests more than 5% of its net assets must not then exceed 40% of the value of its net assets. This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision. The transferable securities and money market instruments referred to in the two indents of 5. (c) above shall not be taken into account for the purpose of applying the limit of 40% referred to in this paragraph.</p> |
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indents of 5. (c) above shall not be taken into account for the purpose of applying the limit of 40% referred to in this paragraph.

Notwithstanding the individual limits laid down in sub-paragraphs 5 (a) to (d) above, the Target Fund may not combine:

- investments in transferable securities or money market instruments issued by a single entity, and/or
 - deposits made with a single entity, and/or
 - exposures arising from OTC derivative transactions undertaken with a single entity,
- in excess of 20% of its net assets.

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of the above mentioned restrictions.

The limits provided for in sub-paragraphs 5 (a) to (d) above may not be combined, and thus investments in transferable securities or money market instruments issued by the same entity or in deposits or derivative instruments made with this entity carried out in accordance with paragraphs 5 (a) to (d) shall under no circumstances exceed in total 35% of the net assets of the Target Fund.

Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/ EEC or in accordance with recognized international accounting rules, are regarded as a single entity for the purpose of calculating the investment limits mentioned in sub-paragraphs 5 (a) to (d) above.

The Target Fund may not invest cumulatively more than 20% of its net assets in transferable securities or money market instruments of the same group subject to restrictions 5 (a) and the three indents under 5 (d) above.

Without prejudice to the limits laid down in paragraph 7 of this section below, the limit of 10% laid down in sub-paragraph 5 (a) above is raised to a maximum of 20% for investment in equity and/or debt

Notwithstanding the individual limits laid down in sub-paragraphs 5 (a) to (d) above, the Target Fund may not combine:

- investments in transferable securities or money market instruments issued by a single entity, and/or
- deposits made with a single entity, and/or
- exposures arising from OTC derivative transactions undertaken with a single entity in excess of 20% of its net assets.

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of the above mentioned restrictions.

The limits provided for in sub-paragraphs 5 (a) to (d) above may not be combined, and thus investments in transferable securities or money market instruments issued by the same entity or in deposits or derivative instruments made with this entity carried out in accordance with paragraphs 5 (a) to (d) shall under no circumstances exceed in total 35% of the net assets of the Target Fund.

Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/ EEC or in accordance with recognized international accounting rules, are regarded as a single entity for the purpose of calculating the investment limits mentioned in sub-paragraphs 5 (a) to (d) above.

The Target Fund may not invest cumulatively more than 20% of its net assets in transferable securities or money market instruments of the same group subject to restrictions 5 (a) and the three indents under 5 (d) above.

Without prejudice to the limits laid down in paragraph 7 of this section below, the limit of 10% laid down in sub-paragraph 5 (a) above is raised to a maximum of 20% for investment in equity and/or debt securities issued by the same body when the aim of the investment policy of the Target Fund is to replicate the composition of a certain equity or debt securities index which is recognised by the CSSF, on the following basis:

- the composition of the index is sufficiently diversified,
- the index represents an adequate benchmark for the market to which it refers,

securities issued by the same body when the aim of the investment policy of the Target Fund is to replicate the composition of a certain equity or debt securities index which is recognised by the CSSF, on the following basis:

- the composition of the index is sufficiently diversified,
- the index represents an adequate benchmark for the market to which it refers,
- it is published in an appropriate manner.

This limit is 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.

By way of derogation, the Target Fund is authorised to invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by an EU Member State, its local authorities, by another member state of the OECD, the G20 (international forum for the governments and central bank governors from 20 major economies), by Singapore and by Hong Kong or public international bodies of which one or more EU Member States are members, provided that (i) such securities are part of at least six different issues and (ii) securities from any one issue do not account for more than 30% of the net assets of the Target Fund.

For the avoidance of doubt, the total assets of the Target Fund, taking into account its total risk exposure, may not exceed 210% of its net asset value.

PRICING POLICY OF THE TARGET FUND

The Janus Henderson Horizon Fund – Global Technology Fund is being issued in separate classes as follows: Class A Shares, Class C Shares, Class G Shares, Class H Shares, Class I Shares, Class M Shares, Class S Shares, Class X Shares and Class Z Shares.

- it is published in an appropriate manner.
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By way of derogation, the Target Fund is authorised to invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by an EU Member State, its local authorities, by another member state of the OECD, the G20 (international forum for the governments and central bank governors from 20 major economies), by Singapore and by Hong Kong or public international bodies of which one or more EU Member States are members, provided that (i) such securities are part of at least six different issues and (ii) securities from any one issue do not account for more than 30% of the net assets of the Target Fund.

PRICING POLICY OF THE TARGET FUND

The Janus Henderson Horizon Fund – Global Technology Fund is being issued in separate classes as follows: Class A Shares, Class C Shares, Class G Shares, Class H Shares, Class I Shares, Class M Shares, Class S Shares, Class X Shares and Class Z Shares.

| | | <p>The Fund intends to invest into Class A2 (Accumulation) Shares of the Target Fund.</p> <p>The price per Share for each Class of each Target Fund will be based on the net asset value of the relevant Target Fund expressed in the base currency of the Target Fund, calculated by the administrator on each valuation point. Despite being within the same legal structure, the liabilities of each Target Fund shall be segregated from the liabilities of other funds by the Management Company of the Target Fund, with third party creditors having recourse only to the assets of the Target Fund concerned.</p> | <p>The Fund intends to invest into Class A1 (Distribution) Shares of the Target Fund.</p> <p>The price per Share for each Class of each Target Fund will be based on the net asset value of the relevant Target Fund expressed in the base currency of the Target Fund, calculated by the administrator on each valuation point. Despite being within the same legal structure, the liabilities of each Target Fund shall be segregated from the liabilities of other funds by the Management Company of the Target Fund, with third party creditors having recourse only to the assets of the Target Fund concerned.</p> | | | | | | | | | | | | | | | | |
|--|--|---|---|--------------|----------|----------------------------------|-------------------------------|--|---|--------------------------------------|---|----------|--------------|--|--------------------------------------|-------------------------------------|----------------------------------|--|---------------------------|
| 19. | TAGTF | <p>PAYMENT METHODS</p> <p>Payment for the investment can be made by any of the following methods:</p> <p>(a) Personal Cheque/ Bank Drafts/ Money Order/ Cashier's Order Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment to be made is:-</p> <table border="1" data-bbox="398 890 1146 1114"> <thead> <tr> <th>Fund (s)</th> <th>Account Name</th> </tr> </thead> <tbody> <tr> <td>1. TAICP</td> <td>TAIM CLIENTS' TRUST A/C - TAICPF</td> </tr> <tr> <td>2. IUTA 3rd Party</td> <td>TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY</td> </tr> <tr> <td>3. All Funds except where indicated otherwise</td> <td>TAIM CLIENTS' TRUST A/C - COLLECTION</td> </tr> </tbody> </table> <p>(b) Over the counter transaction through the bank Cash may be banked in over the counter into our Maybank account according to the Funds. <i>*Note: The payment method by cash is subject to cancellation and/ or any changes in TAIM's internal policy.</i></p> | Fund (s) | Account Name | 1. TAICP | TAIM CLIENTS' TRUST A/C - TAICPF | 2. IUTA 3 rd Party | TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY | 3. All Funds except where indicated otherwise | TAIM CLIENTS' TRUST A/C - COLLECTION | <p>PAYMENT METHODS</p> <p>Payment for the investment can be made by any of the following methods:</p> <p>(a) Cheque/ Bank Cheque / Cashier's Cheque</p> <p>Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment to be made is:-</p> <table border="1" data-bbox="1272 879 2168 1161"> <thead> <tr> <th>Fund (s)</th> <th>Account Name</th> </tr> </thead> <tbody> <tr> <td>1. All Funds which are denominated in MYR except TAICP</td> <td>TAIM CLIENTS' TRUST A/C - COLLECTION</td> </tr> <tr> <td>2. TA Islamic CashPlus Fund (TAICP)</td> <td>TAIM CLIENTS' TRUST A/C - TAICPF</td> </tr> <tr> <td>3. TA Global Technology Fund (TAGTF) which are denominated in USD, AUD, SGD, EUR and RMB</td> <td>TAIM TRUST A/C COLLECTION</td> </tr> </tbody> </table> <p>(b) Telegraphic Transfer / Rentas Transfer / Interbank GIRO</p> <p>Any of the payment mode via the above can be credited into our Maybank accounts according to the Funds as follows:</p> | Fund (s) | Account Name | 1. All Funds which are denominated in MYR except TAICP | TAIM CLIENTS' TRUST A/C - COLLECTION | 2. TA Islamic CashPlus Fund (TAICP) | TAIM CLIENTS' TRUST A/C - TAICPF | 3. TA Global Technology Fund (TAGTF) which are denominated in USD, AUD, SGD, EUR and RMB | TAIM TRUST A/C COLLECTION |
| Fund (s) | Account Name | | | | | | | | | | | | | | | | | | |
| 1. TAICP | TAIM CLIENTS' TRUST A/C - TAICPF | | | | | | | | | | | | | | | | | | |
| 2. IUTA 3 rd Party | TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY | | | | | | | | | | | | | | | | | | |
| 3. All Funds except where indicated otherwise | TAIM CLIENTS' TRUST A/C - COLLECTION | | | | | | | | | | | | | | | | | | |
| Fund (s) | Account Name | | | | | | | | | | | | | | | | | | |
| 1. All Funds which are denominated in MYR except TAICP | TAIM CLIENTS' TRUST A/C - COLLECTION | | | | | | | | | | | | | | | | | | |
| 2. TA Islamic CashPlus Fund (TAICP) | TAIM CLIENTS' TRUST A/C - TAICPF | | | | | | | | | | | | | | | | | | |
| 3. TA Global Technology Fund (TAGTF) which are denominated in USD, AUD, SGD, EUR and RMB | TAIM TRUST A/C COLLECTION | | | | | | | | | | | | | | | | | | |

| | | <p>(c) Telegraphic or Online Transfer Funds via telegraphic or online transfer can be credited into our Maybank accounts according to the Funds as follows:</p> <table border="1" data-bbox="394 308 1155 831"> <thead> <tr> <th>Fund (s)</th> <th>Account Number</th> <th>Account Name</th> </tr> </thead> <tbody> <tr> <td>1. TA Islamic CashPLUS Fund</td> <td>5643 5150 1744</td> <td>TAIM CLIENTS' TRUST A/C - TAICPF</td> </tr> <tr> <td>2. Third Party Fund</td> <td>5143 5672 9223</td> <td>TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY</td> </tr> <tr> <td>3. All Funds except where indicated otherwise</td> <td>5143 5640 0987</td> <td>TAIM CLIENTS' TRUST A/C - COLLECTION</td> </tr> </tbody> </table> | Fund (s) | Account Number | Account Name | 1. TA Islamic CashPLUS Fund | 5643 5150 1744 | TAIM CLIENTS' TRUST A/C - TAICPF | 2. Third Party Fund | 5143 5672 9223 | TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY | 3. All Funds except where indicated otherwise | 5143 5640 0987 | TAIM CLIENTS' TRUST A/C - COLLECTION | <table border="1" data-bbox="1267 212 2168 786"> <thead> <tr> <th>Fund (s)</th> <th>Account Number</th> <th>Account Name</th> </tr> </thead> <tbody> <tr> <td>1. All Funds which are denominated in MYR except TAICP</td> <td>5143 5640 0987</td> <td>TAIM CLIENTS' TRUST A/C - COLLECTION</td> </tr> <tr> <td>2. TA Islamic CashPLUS Fund (TAICP)</td> <td>5643 5150 1744</td> <td>TAIM CLIENTS' TRUST A/C - TAICPF</td> </tr> <tr> <td>3. TA Global Technology Fund (TAGTF) which are denominated in USD, AUD, SGD, EUR and RMB</td> <td>7143 5600 8995</td> <td>TAIM TRUST A/C COLLECTION</td> </tr> </tbody> </table> | Fund (s) | Account Number | Account Name | 1. All Funds which are denominated in MYR except TAICP | 5143 5640 0987 | TAIM CLIENTS' TRUST A/C - COLLECTION | 2. TA Islamic CashPLUS Fund (TAICP) | 5643 5150 1744 | TAIM CLIENTS' TRUST A/C - TAICPF | 3. TA Global Technology Fund (TAGTF) which are denominated in USD, AUD, SGD, EUR and RMB | 7143 5600 8995 | TAIM TRUST A/C COLLECTION |
|--|----------------|--|--|----------------|--------------|-----------------------------|----------------|----------------------------------|---------------------|----------------|--|---|----------------|--------------------------------------|---|----------|----------------|--------------|--|----------------|--------------------------------------|-------------------------------------|----------------|----------------------------------|--|----------------|---------------------------|
| Fund (s) | Account Number | Account Name | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. TA Islamic CashPLUS Fund | 5643 5150 1744 | TAIM CLIENTS' TRUST A/C - TAICPF | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Third Party Fund | 5143 5672 9223 | TAIM CLIENTS' TRUST A/C - IUTA 3RD PARTY | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. All Funds except where indicated otherwise | 5143 5640 0987 | TAIM CLIENTS' TRUST A/C - COLLECTION | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 20. | TAGTF | <p>TERMINATION OF THE FUND</p> <p><u>For TASF, TASEA, TAGAAF, TAIB, TAEURO, TADIF, TADF, TABRIC, TAGTF, TATRFIF, TAREITs and TADA</u></p> <p>Upon the termination of the Fund, the Trustee shall:</p> <p>(a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of units held by them respectively:</p> <p>i) the net cash proceeds available for the purpose</p> | <p>TERMINATION OF THE FUND</p> <p><u>For TASF, TASEA, TAGAAF, TAIB, TAEURO, TADIF, TADF, TABRIC, TAGTF, TATRFIF, TAREITs and TADA</u></p> <p>Upon the termination of the Fund, the Trustee shall:</p> <p>(a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of units held by them respectively:</p> <p>i) the net cash proceeds available for the purpose of such distribution and derived from the sale of the investments and assets of the Fund less any payments for liabilities of the Fund; and</p> <p>ii) any available Cash Produce;</p> | | | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>of such distribution and derived from the sale of the investments and assets of the Fund less any payments for liabilities of the Fund; and</p> <p>ii) any available Cash Produce;</p> <p>provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of Fifty (50) sen in respect of each unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.</p> <p>In the event of the Fund is terminated, the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed and the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws.</p> | <p>provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of Fifty (50) sen or its foreign currency equivalent, if applicable in respect of each unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.</p> <p>In the event of the Fund is terminated, the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed and the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws.</p> <p><u>For TAGTF</u></p> <p>Termination of a Class</p> <p>If the Fund has more than one Class, the Manager may terminate a particular Class in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class, a Special Resolution to terminate the class of Units is passed by the Unit Holders:</p> <p>(a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;</p> |
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UNIT HOLDERS MEETING CONVENED BY UNIT HOLDERS

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving an application from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is less, summon a meeting of the Unit Holders by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders; and
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

DEEDS

| Funds | Deed | Supplemental Deed |
|-------|--------------|-------------------|
| TAGTF | 4 March 2011 | - |

- (b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class; and
- (c) the Trustee or the Manager shall publish a notice on the termination of that Class in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those Units are available in Malaysia.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the Auditor. Upon the completion of the termination of that Class, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class.

UNIT HOLDERS MEETING CONVENED BY UNIT HOLDERS

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving an application from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders or of a particular Class, as the case may be, whichever is less, summon a meeting of the Unit Holders of the Fund or that Class by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders; and
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

DEEDS

| Funds | Deed | Supplemental Deed |
|-------|--------------|-------------------------|
| TAGTF | 4 March 2011 | First - 29 January 2020 |

| | | | |
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| 21 | TAGTF | <p><u>Classes of Units</u> MYR Class</p> | <p><u>Classes of Units</u> (i) USD Class (ii) MYR Class (iii) AUD Hedged Class (iv) SGD Hedged Class (v) EUR Hedged Class (vi) MYR Hedged Class (vii) RMB Hedged Class</p> |
| 22 | TAGTF | <p><u>Base Currency</u> Ringgit Malaysia (RM)</p> | <p><u>Base Currency</u> United States Dollar (USD)</p> |
| 23 | TAGTF | <p><u>Distribution Policy</u> The Fund does not intend to distribute any income.</p> | <p><u>Distribution Policy</u> Subject to availability of income, distribution is incidental.</p> |
| 24 | TAGTF | <p><u>Share Class of the Target Fund</u> A2 (Accumulation)</p> | <p><u>Share Class of the Target Fund</u> A1 (Distribution)</p> |
| 25 | TAGTF | <p><u>Investment Policy, Strategy and Asset Allocation</u> A minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Fund (“the Target Fund”), with the balance in liquid assets.</p> <p>The Target Fund aims to take advantage of market trends internationally. The Target Fund takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Target Fund can or must invest in any geographical region or single country.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response</p> | <p><u>Investment Policy, Strategy and Asset Allocation</u> A minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Fund (“the Target Fund”), with the balance in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the hedged Classes which are not denominated in the base currency of the Fund.</p> <p>The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> |

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| | | <p>to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made</p> | <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> |
| 26 | TAGTF | <p><u>Specific Risks of the Fund</u> <u>Currency Risk</u> The NAV of the Fund may be affected favorably or unfavorably by exchange control regulations or changes in exchange rates between Ringgit and the relevant foreign currencies if the Fund invests in foreign currencies or assets denominated in a foreign currencies, the Fund is exposed to foreign currencies risks. Fluctuations in exchange rates will affect the value of the Fund's foreign investments when converted into the local currency and subsequently the value of Unit Holders' investments.</p> | <p><u>Specific Risks of the Fund</u> <u>Currency Risk</u> The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the base currency of the Fund.</p> <ul style="list-style-type: none"> • Currency risk at the hedged Class level Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency against the base currency of the Fund. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these Classes. • Currency risk at the non-hedged Class level For investors in the non-hedged Classes, the impact of the exchange rate movement between the base currency of the Fund and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the base currency of the Fund. |

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| | | <p>Nil</p> | <p><u>Counterparty Risk</u> Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into derivatives contract that are issued by counterparty with a minimum long-term rating provided by any domestic or global rating agency that indicates strong capacity for timely payment of financial obligations. In the event of a downgrade of a counterparty below the minimum long-term rating, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We reserve the right to deal with the derivatives contract in the best interest of the Unit Holders.</p> |
|--|--|------------|--|