

## PRODUCT HIGHLIGHTS SHEET

# MAYBANK MALAYSIA GROWTH FUND ("the Fund")

Date of Issuance: 30 September 2024

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Malaysia Growth Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of Maybank Malaysia Growth Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends Maybank Malaysia Growth Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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**This Product Highlights Sheet only highlights the key features and risks of Maybank Malaysia Growth Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

### 1. What is Maybank Malaysia Growth Fund?

Maybank Malaysia Growth Fund (“MMGF”) is Maybank Asset Management Sdn Bhd’s equity fund. The Fund aims to achieve a steady long term\* income and capital growth through a diversified portfolio of larger capitalisation equity investments.

*\* Long term means a period of more than 5 years.*

### 2. Fund Suitability

The Fund is suitable for investors who:

- have a long term investment horizon of more than 5 years;
- seek capital growth for their investment; and
- seek investments in larger blue chips and growth stocks.

### 3. Investment Objective

The Fund aims to achieve a steady long term income and capital growth through a diversified portfolio of larger capitalisation equity investments.

### 4. Key Product Features

<b>Fund Type</b>	Growth.
<b>Fund Category</b>	Equity fund.
<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>• 90% of the performance of the FTSE Bursa Malaysia KLCI (“FBM KLCI”)</li> <li>• 10% of the Maybank 1-month fixed deposit rate</li> </ul> <p><i>Information on FBM KLCI can be obtained from <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>. Information on Maybank 1-month fixed deposit rate can be obtained from <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a>.</i></p> <p><i>The composite benchmark is a reflection of the Fund’s portfolio structure and objective.</i></p> <p><i>The risk profile of the Fund is different from the risk profile of the benchmark.</i></p>
<b>Investment Strategy</b>	<p>The Fund invests primarily in blue chips and growth stocks that can increase the potential for better long term returns by investing largely in companies with market capitalisation of more than MYR700 million. Up to 25% of the Fund’s Net Asset Value (“NAV”) may be invested in the Asia Pacific markets. The Fund may also invest in stocks that derive the majority of their revenue from the Asia Pacific markets.</p> <p><i>Note: Please refer to section 3.1 in the master prospectus (conventional funds) for further details.</i></p>
<b>Launch Date</b>	26 March 1992.

<b>Manager</b>	Maybank Asset Management Sdn Bhd.			
<b>Management Fee</b>	Up to 1.50% of the NAV, calculated and accrued on a daily basis.			
<b>Sales Charge</b>	Up to 6.5% of the NAV per unit. <i>Note: The sales charge for the Fund is negotiable, subject to the discretion of the Manager.</i>			
<b>Repurchase Charge</b>	Nil.			
<b>Switching Charge</b>	<b>Equity</b>	<b>Bond/Sukuk/ Fixed Income</b>	<b>Balanced</b>	<b>Money Market</b>
	Up to 2.5% of amount switched	MYR25 per transaction	MYR25 per transaction	Nil
	<p><i>Notes:</i></p> <p>(i) The above is applicable for all switching transactions except where, other than for switching transactions into a money market fund, the sales charge of the fund to be switched into is equal or lower than the sales charge of the Fund switched from, in which case the switching charge shall be RM25 only.</p> <p>(ii) The Manager reserves the right to waive the switching charge.</p> <p>(iii) The switching charge to a money market fund managed by the Manager is nil.</p>			
<b>Transfer Charge</b>	MYR25 per transfer. <i>Note: The Manager reserves the right to waive the transfer charge.</i>			
<b>Trustee</b>	Universal Trustee (Malaysia) Berhad.			
<b>Trustee Fee</b>	<b>Size of Fund</b>		<b>Annual trustee fee (% of NAV)</b>	
	First MYR20 million		0.06	
	Next MYR20 million		0.05	
	Next MYR20 million		0.04	
	Next MYR20 million		0.03	
	Next MYR20 million		0.02	
	Any amount in excess of MYR100 million		0.01	
<b>Minimum Initial Investment</b>	MYR1,000 or such other lower amount as determined by the Manager from time to time.			
<b>Minimum Additional Investment</b>	MYR100 or such other lower amount as determined by the Manager from time to time.			
<p><i>Note: The Manager's distributors may set a lower minimum initial and/or additional investments than the above for investments made via the distributors subject to their terms and conditions for investment.</i></p>				

<b>Minimum Holdings</b>	100 units or such other lower amount as determined by the Manager from time to time.
<b>Distribution Policy</b>	Income distribution (if any) is declared at the end of the financial year of the Fund or for any specified period at the Manager's discretion, subject to Trustee's approval.  Distribution will be made from realised income and realised gains of the Fund.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 5. Asset Allocation

Asset Type	Range
Equities	Minimum 70%, maximum 98% of the Fund's NAV
Liquid assets	Minimum 2% of the Fund's NAV

## 6. Key Risks

### Specific Risks of the Fund

#### Equity Specific Risk

Prices of a particular equity may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such equity will adversely affect the Fund's NAV. However, this impact is mitigated through portfolio diversification and careful selection of equities through fundamental analysis, portfolio diversification across a number of sectors and industries, and site visits.

#### Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the debt instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.

#### Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instrument prices generally decline and this may lower the market value of the Fund's investment in debt instruments. The reverse may apply when interest rates fall.

#### Currency Risk

As the investments in the Fund may be denominated in currencies other than the base currency i.e. MYR, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated

depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

#### Country Risk

Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or price of units to fall.

***Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.***

*For more details, please refer to section 3.8 in the master prospectus (conventional funds) for the general and specific risks of investing in the Fund.*

***Note: If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.***

#### **7. Valuation of Investment**

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than 5.00 p.m. on the next business day. The daily price of the Fund for a particular business day will not be published on the next day but will instead be published the next following day (i.e. the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888.

#### **8. Exiting from Investment**

Submission of Repurchase Request	The cut-off time for repurchase of units shall be at <b>4.00 p.m.</b> on a business day. <i>Note: The Manager’s distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Repurchase Proceeds	Repurchase proceeds will be paid out within seven (7) business days from the date the repurchase request is received by the Manager.
Remittance of Repurchase Proceeds	The Manager shall remit the repurchase proceeds to the account held in the name of the unit holder(s).

## 9. Fund Performance

### Average total return of MMGF for the financial year ended 30 June

	1- Year	3- Year	5- Year	10- Year
MMGF (%)	27.90	7.56	5.49	3.42
Benchmark (%)	13.68	1.35	-0.63	-1.24

The average total return of the Fund is based on the following calculation:

$$\text{Performance return} = \frac{\text{NAV } t - \text{NAV } t-1}{\text{NAV } t-1}$$

$$\text{Annualised performance return} = (1 + \text{performance return})^{\left(\frac{\text{number of period per year}}{\text{total no. of periods}}\right)} - 1$$

NAV t refers to NAV at the end of the period.

NAV t-1 refers to NAV at the beginning of the period.

### Annual total return for the financial years ended 30 June

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
MMGF (%)	27.90	2.94	(5.47)	17.18	(10.39)	1.33	(4.03)	16.21	2.59	(7.57)
Benchmark (%)	13.68	(3.74)	(4.86)	2.04	(8.80)	(0.68)	(3.37)	6.27	(2.51)	(8.33)

The total return of the Fund is based on the following calculation:

$$\begin{aligned} \text{Capital return} &= \frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1 \\ \text{Income return} &= \frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}} \\ \text{Total return} &= (1 + \text{Capital return}) \times (1 + \text{Income return}) - 1 \end{aligned}$$

#### 1-Year Fund performance review

The Fund registered a total return of 27.90% against its benchmark's return of 13.68%, thus outperformed the benchmark by 14.22%.

The benchmark was changed on 17 September 2017 from 90% of the performance of the FBM KLCI and 10% of the 1-month fixed deposit rate of commercial banks to the current benchmark to better reflect the Fund's asset allocation and investment strategy. Prior to 17 November 2008, the benchmark was the Kuala Lumpur Composite Index.

#### Portfolio Turnover Ratio (PTR) as at 30 June

	2024	2023	2022
PTR (times)	0.48*	0.02	0.24

\* The PTR is higher than the previous financial year due to increase in trading activities during the period under review.

## Distribution as at 30 June

	2024	2023	2022
Gross distribution per unit (sen)	2.95	Nil	Nil
Net distribution per unit (sen)	2.95	Nil	Nil

Distribution was in the form of reinvestment.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

**10. Contact Information****I. For internal dispute resolution, you may contact:****Clients Servicing Personnel**

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : [mamcs@maybank.com.my](mailto:mamcs@maybank.com.my)

Website : [www.maybank-am.com](http://www.maybank-am.com)

**II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):**

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

**III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:**

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

**IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

- a. via phone to : 03-7890 4242
- b. via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- c. via the online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- d. via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur