

PRODUCT HIGHLIGHTS SHEET

for

AHAM Select Asia (ex Japan) Opportunity Fund

Date of issuance: 17 April 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Select Asia (ex Japan) Opportunity Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AHAM SELECT ASIA (EX JAPAN) OPPORTUNITY FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

AHAM Select Asia (ex Japan) Opportunity Fund is an open-ended equity fund, issued and managed in-house by the Manager.

The Fund's investment objective is to provide capital appreciation over the medium to long-term by investing primarily in equities and Equity-linked Instruments in Asian markets (ex Japan).

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who have medium to long-term investment horizon, have a high risk tolerance and seek higher returns from their investment compared to the performance benchmark.

KEY PRODUCT

3. What am I investing in?

Classes	MYR Class	USD Class	SGD Class	AUD Class	GBP Class
Launch date	19 July 2006	18 July 2018			
Tenure	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.				
Base currency	MYR				
Benchmark	MSCI AC Asia Ex Japan Index* * The risk profile of this Fund is different from the risk profile of the benchmark				
Asset allocation	Asset Class			% of the Fund's NAV	
	Equities			Minimum 70%	
	Debentures, money market instruments and/or deposits			Maximum 30%	
Investment strategy	<p>To achieve its objective, the Fund will be investing a minimum of 70% of the Fund's NAV in equities and a maximum of 30% of the Fund's NAV in debentures, money market instruments and/or deposits. The Fund will invest primarily in Asia (ex Japan) companies. The Fund may also invest up to 30% of its NAV in other regions including Japan.</p> <p>The investment selection process will be focused on companies that are able to provide growth potential over the medium to longer-term investment horizon. As such, we would adopt a bottom-up strategy where individual stock analysis forms the primary building blocks for portfolio construction.</p> <p>While the Fund's core investments will remain in equities, the Fund holds the option to invest in fixed income instruments such as debentures, money market instruments and deposits. In selecting debentures and money market instruments, the Fund emphasizes on issuers with high credit worthiness.</p> <p>To achieve its objective, the Fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objective to the Fund.</p> <p>Derivatives</p> <p>Derivative trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date whereas swaps is an agreement to swap or exchange two financial instruments between two parties.</p>				

Classes	MYR Class	USD Class	SGD Class	AUD Class	GBP Class
	<p>The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p> <p>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</p> <p>Temporary Defensive Position</p> <p>We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact financial markets. To manage the risk of the Fund, we may shift the Fund's focus and exposure into lower risk investments such as deposits or money market instruments.</p>				
Distribution policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever appropriate.				
Minimum initial investment*	MYR 1,000	USD 5,000	SGD 5,000	AUD 5,000	GBP 5,000
Minimum additional investment*	MYR 100	USD 1,000	SGD 1,000	AUD 1,000	GBP 1,000
Minimum holding of units*	500 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units

Note: Please refer to the Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AHAM Asset Management Berhad
The Trustee	HSBC (Malaysia) Trustee Berhad

5. What are the possible outcomes of my investment?

This is an equity fund that invests in domestic and foreign equities, and Equity-linked Instruments. The Fund's exposure into foreign equities will be focused within the Asia markets (ex Japan).

The performance of the Fund would be dependent on the domestic and Asian (ex Japan) equity markets that are investable by the Fund. The Fund's performance is reliant on the Manager's expertise in managing the Fund to meet its objective.

The Fund investment into equity and Equity-linked Instruments would, to a great extent, be linked to the price movements of the equity markets. If the equities that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the equities that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

The Fund is not expected to make any income distribution. However, due to investments in equities, the Manager expects the Fund to yield incidental growth in capital.

Please note that the Fund does not guarantee your investment capital nor the returns from the Fund.

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** – Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund management risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** – The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. This is where the experience and expertise of the fund managers are important and the risk on the lack of experience and expertise of the fund managers has been highlighted above. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** – Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Operational risk** – This risk refers to the possibility of a breakdown in the Manager's internal controls and policies. The breakdown may be a result of human error, system failure or fraud where employees of the Manager collude with one another. This risk may cause monetary loss and/or inconvenience to you. The Manager will review its internal policies and system capability to mitigate instances of this risk. Additionally, the Manager maintains a strict segregation of duties to mitigate instances of fraudulent practices amongst employees of the Manager.
- **Loan / financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed or financed money includes you being unable to service the loan or financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
- **Suspension of repurchase request risk** – Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks

- **Stock specific risk** – Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debentures or money market instruments and the Financial Institutions where the deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or the Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** – This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred to as "investment"). Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.
- **Warrants investment risk** – The value of the warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider

unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.

- **Emerging markets risk** – Macro-economic risk is generally higher in the emerging markets as these countries are still at a relatively early stage of development (e.g. inflation, currency devaluation; fiscal problems). Selected emerging markets may have greater sensitivity to external shocks (e.g. commodity prices, capital flows and the state of the global and regional economies) as their financial markets have yet to reach a mature stage of development.

Settlement systems in emerging markets may be less organised than in developed markets, which may lead to possible political and social unrest to be considered as another risk factor as democracy is not fully evolved and stable as in most of the developed countries.

Greater risk of corruption and crime in some emerging markets is often attributed to a relatively less developed legal and business environment. The outbreak of infectious disease in human or animal populations may be prevalent in certain emerging markets due to generally lower sanitary conditions.

In addition, the financial markets of some emerging markets are significantly less liquid than developed markets and may go through periods of low liquidity. The government of some of the emerging markets may impose currency and/or capital controls, restricting the ability of foreign investors to withdraw funds from a particular country.

Such emerging markets risks may be mitigated by adopting the application of an investment strategy and process which involves the construction of a portfolio through diversification across various asset types, asset classes and geographic regions.

- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should also note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than MYR Class) may result in a depreciation of your holdings as expressed in the Base Currency.

- **Regulatory risk** - The investments of the Fund would be exposed to changes in the laws and regulations in the countries the Fund is invested in. These regulatory changes pose a risk to the Fund as it may materially impact the investments of the Fund. In an effort to manage and mitigate such risk, the Manager seeks to continuously keep abreast of regulatory developments (for example, by closely monitoring announcements on regulators’ website and mainstream media) in that country. The Manager may dispose its investments in that particular country should the regulatory changes adversely impact the Unit Holders’ interest or diminish returns to the Fund.

Note: Please refer to the Fund’s Prospectus for further details on the general and specific risks.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	1 Year (1/2/23 - 31/1/24)	3 Years (1/2/21 - 31/1/24)	5 Years (1/2/19 - 31/1/24)	10 Years (1/2/14 - 31/1/24)	Since Commencement (11/8/06 - 31/1/24)
MYR Class	-2.54%	-10.64%	1.24%	4.28%	2.84%
Benchmark	0.45%	-6.79%	1.81%	5.05%	2.54%

	1 Year (1/2/23 - 31/1/24)	3 Years (1/2/21 - 31/1/24)	5 Years (1/2/19 - 31/1/24)	Since Commencement (19/7/18 - 31/1/24)
USD Class	-12.11%	-15.23%	-4.61%	-5.49%
Benchmark	-9.49%	-11.56%	-1.08%	-1.68%
SGD Class	-10.58%	-15.00%	-1.76%	-3.17%
Benchmark	-7.86%	-11.37%	-1.20%	-2.04%
AUD Class	-6.38%	-10.83%	0.33%	-0.86%
Benchmark	-3.26%	-7.10%	0.88%	0.38%
GBP Class	-14.50%	-13.00%	-0.82%	-2.34%
Benchmark	-12.28%	-9.33%	-0.46%	-1.21%

Source: Bloomberg

Annual Total Return

Financial Year End ("FYE")	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
MYR Class	-2.54%	-15.35%	-13.53%	37.72%	8.27%	-13.89%	26.85%	20.91%	-1.52%	9.94%
Benchmark	0.45%	-10.70%	-9.71%	31.47%	2.73%	-12.39%	23.70%	26.36%	-8.91%	19.96%
USD Class	-12.11%	-16.96%	-16.53%	39.67%	-7.21%	-7.36%	N/A			
Benchmark	-9.49%	-12.39%	-12.86%	33.30%	2.73%	-3.91%				
SGD Class	-10.58%	-19.26%	-14.93%	36.04%	9.54%	-8.60%				
Benchmark	-7.86%	-14.80%	-11.30%	29.82%	4.16%	-5.23%				
AUD Class	-6.38%	-16.49%	-9.33%	22.08%	17.47%	-6.24%				
Benchmark	-3.26%	-12.23%	-5.58%	16.80%	11.55%	-2.24%				
GBP Class	-14.50%	-9.49%	-14.89%	33.90%	8.84%	-8.60%				
Benchmark	-12.28%	-4.49%	-11.01%	28.34%	2.16%	-4.36%				

Source: Bloomberg

MYR Class

For the period 1 February 2023 to 31 January 2024, the Fund registered a -2.54% return compared to the benchmark return of 0.45%. Since commencement, the Fund has registered a return of 63.06% compared to the benchmark return of 54.96%, outperforming by 8.10%.

USD Class

For the period 1 February 2023 to 31 January 2024, the Fund registered a -12.11% return compared to the benchmark return of -9.49%. Since commencement, the Fund has registered a return of -26.86% compared to the benchmark return of -8.97%, underperforming by 17.89%.

SGD Class

For the period 1 February 2023 to 31 January 2024, the Fund registered a -10.58% return compared to the benchmark return of -7.86%. Since commencement, the Fund has registered a return of -16.36% compared to the benchmark return of -10.78%, underperforming by 5.58%.

AUD Class

For the period 1 February 2023 to 31 January 2024, the Fund registered a -6.38% return compared to the benchmark return of -3.26%. Since commencement, the Fund has registered a return of -4.68% compared to the benchmark return of 2.12%, underperforming by 6.80%.

GBP Class

For the period 1 February 2023 to 31 January 2024, the Fund registered a -14.50% return compared to the benchmark return of -12.28%. Since commencement, the Fund has registered a return of -12.28% compared to the benchmark return of -6.52%, underperforming by 5.76%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

An illustration of the above would be as follow:-

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	31 January 2024	31 January 2023	31 January 2022
Gross distribution per Unit (sen)	Nil	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil	Nil

No income distribution was declared for the financial year ended 31 January 2024.

Portfolio Turnover Ratio (PTR)

Financial Year End	31 January 2024	31 January 2023	31 January 2022
PTR (times)	1.90	1.54	1.97

The Fund recorded a higher PTR than previous year due to increased trading activities during the financial year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50%* of the NAV per Unit of each Class. * <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
Repurchase charge	Nil.
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
Transfer fee	Nil.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.50% per annum of the NAV of the Fund and is calculated using the Base Currency (before deducting the management fee and trustee fee).
Trustee fee	Up to 0.07% per annum of the NAV of the Fund, subject to a minimum of MYR 18,000 per annum and is calculated using Base Currency (including local custodian fee but excluding foreign sub-custodian fee, if any) (before deducting the management fee and trustee fee).

Note: Please refer to the Prospectus for further explanation and illustration on the Fund’s fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aham.com.my, our customer service via our toll free number 1-800-88-7080 or email to customercare@aham.com.my.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:
 - (a) via phone to : 03 – 2116 6000
 - (b) via fax to : 03 – 2116 6100
 - (c) via toll free no. : 1-800-88-7080
 - (d) via email to : customercare@aham.com.my
 - (e) via letter : AHAM Asset Management Berhad
Ground Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03 – 2282 2280
- (b) via fax to : 03 – 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara,
50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 2092 3800
- (b) via fax to : 03 – 2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun Damansara Heights,
50490 Kuala Lumpur

APPENDIX : GLOSSARY

AUD	Australia Dollar
Base Currency	Means the currency in which the Fund is denominated i.e. MYR.
Bursa Malaysia	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
Class(es)	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Deed	Refers to the master deed dated 20 March 2006 as amended by the first supplemental master deed dated 13 December 2006, the second supplemental master deed dated 18 June 2007, the third supplemental master deed dated 28 August 2008, the fourth supplemental master deed dated 27 September 2011, the fifth supplemental master deed dated 18 January 2012, the sixth supplemental master deed dated 2 May 2012, the seventh supplemental master deed dated 27 June 2014, the eighth supplemental deed dated 28 April 2017, the ninth supplemental deed dated 15 January 2018 and the tenth supplemental deed dated 6 October 2022 entered into between the Manager and the Trustee.
deposit(s)	Has the same meaning as per the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposits.
EMIS	EPF Members' Investment Scheme.
EPF	Employee Provident Fund.
Equity-linked Instruments	Refers to instruments or securities where the price movement are dependent on the performance of the underlying equities that the instruments or securities are linked to.

Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Licensed Islamic Bank; or (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Fund	Refers to AHAM Select Asia (ex Japan) Opportunity Fund
GBP	British Pound Sterling
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
long-term	Means a period of more than five (5) years.
Manager / AHAM / us / we / our	Refers to AHAM Asset Management Berhad
medium to long-term	Means a period between three (3) to five (5) years.
MYR	Malaysian Ringgit
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point; where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Means the prospectus for the Fund and includes any supplemental or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to the Unit Holder's repurchase request.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Securities Commission Malaysia
SGD	Singapore Dollar
Trustee	Refers to HSBC (Malaysia) Trustee Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund or the relevant Class (as the context so requires).
Unit(s) in Circulation	Means Units created and fully paid for and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
Unit Holder(s), investor(s), you	Means the person / corporation for the time being registered as the holder of Units of a Class, including a jointholder. In relation to the Fund, means all the Unit Holders of every Class in the Fund.
USD	United States Dollar