

Date of Issuance: 15 July 2024

## **KENANGA EQUITYEXTRA FUND**

*(Formerly known as Libra EquityEXTRA Fund)*

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Kenanga Investors Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of the Kenanga EquityEXTRA Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Kenanga EquityEXTRA Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Kenanga EquityEXTRA Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Kenanga Investors Berhad responsible for the Kenanga EquityEXTRA Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

# **kenanga**

**Kenanga Investors**

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### KENANGA EQUITYEXTRA FUND (“KEEF” or the “Fund”)

#### BRIEF INFORMATION ABOUT THE PRODUCT

##### 1. What is this product about?

The primary objective of the Fund is to maximise capital returns over a medium to long term period by investing in an actively-managed, diversified portfolio of equities and equity-related securities.

#### PRODUCT SUITABILITY

##### 2. Who is this product suitable for?

The Fund is suitable for investors who are aiming for potentially higher returns that outperform the FBM100, may not have the time or expertise to monitor investments in a risky asset class, have spare cash with no immediate use and are ready to switch into non-equity fund.

#### KEY PRODUCT FEATURES

##### 3. What am I investing in?

<b>Fund Type</b>	Growth
<b>Fund Category</b>	Equity
<b>Launch Date</b>	10 September 1999
<b>Investment Strategy</b>	The Fund invests principally in equities and equity-related securities in Malaysia.
<b>Asset Allocation</b>	Equities & equity-related securities: Minimum 70% of the Fund's NAV Liquid assets: Minimum 2% of the Fund's NAV
<b>Performance Benchmark</b>	FTSE Bursa Malaysia 100

##### 4. Who am I investing in?

<b>Fund Manager / Manager</b>	Kenanga Investors Berhad (“Manager”)
<b>Trustee</b>	Maybank Trustees Berhad (“Trustee”)

##### 5. What are the possible outcomes of my investment

Unit prices for this Fund may go down as well as up. The Fund is exposed to a variety of risks due to the nature of the investment strategy of the Fund. As such, the Fund does not provide any guarantee on the investment amount nor does it guarantee a fixed rate of return.

#### KEY RISKS

##### 6. What are the key risks associated with this product?

Investors are advised to read the Fund's prospectus and understand the risks involved and if necessary, consult a professional adviser for a better understanding of the risks before investing.

##### General Risks related to the Fund

<b>Risk of Non-Compliance</b>	The Fund's objective may be affected should the Management Company and the fund managers not adhere to the Fund's investment mandate. To maintain the Fund's integrity, sufficient internal policies, controls and monitoring must be in place to protect the interests of Unit Holders. In this instance, the compliance unit of the Management Company would oversee the operations of the Fund to reduce and mitigate instances of non-compliance with internal policies and the relevant laws, regulations and guidelines.
<b>Fund Manager Risk</b>	The performance of the Fund depends on the experience, knowledge and expertise of the fund manager and the investment strategies adopted. The risk remains that the securities which the fund manager selected will not perform as expected. This could cause the Fund's returns to lag behind similar funds' returns.

<b>Returns Not Guaranteed</b>	As a result of the risk elements described herein, the returns from the Fund are not guaranteed. The Fund's NAV may go down as well as up.
<b>Loan Financing Risk</b>	This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with financing includes investors being unable to service the loan repayments/financing payments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan/financing. Islamic unit trust fund's investors are advised to seek for Islamic financing to finance their acquisition.
<b>Political Risk</b>	The investments of the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restriction on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries. The Manager shall implement a stringent screening process in respect of the country and region prior to investing to assess the impact of such risk to the performance of the investments.
<b>Regulatory Risk</b>	Any changes in national or economic policies or regulations may have an adverse effect on the capital markets and could consequently have an impact on the investments of the Fund. To mitigate the impact of regulatory risk, the Manager will seek to keep abreast of regulatory developments that may affect specific investments of the Fund while attempting to pre-empt any regulatory changes that may adversely impact the investments of the Fund.
<b>Suspension of Repurchase Risk</b>	The repurchase of Units of a Fund may be suspended under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders' repurchase proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated repurchase timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 7.8 of the Master Prospectus for more information on suspension of dealing in Units.

#### Specific Risks related to the Fund

<b>Market Risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which may affect the performance of the Fund. This is a class of risk that inherently exists in an economy and cannot be avoided by any business or company. Market risk cannot be removed from an investment portfolio by diversification. Investors should, therefore, note that the performance of the Fund might go up or down in accordance with market movement.
<b>Stock Specific Risk</b>	Stock specific risk refers to the possibility that an investment will lose value due to factors that are very specific to a company or a small group of companies. Also referred to as unsystematic or diversifiable risk, this class of risk represents the risk unique to a particular company or group of companies due to factors such as capital structure, quality of management, nature of business, and new governmental regulation affecting a particular group of companies. This risk may be greatly reduced through diversification. The fund manager's expertise will also help to reduce exposure to stock specific risk through proper research prior to sector and stock selection, and by adopting defensive stock selection strategies at appropriate times.
<b>Liquidity Risk</b>	In a weak and thinly traded market where the transaction volume is low, the investments in the Fund may not be liquidated in the desired amounts without causing the market price of the securities to fall sharply which may negatively affect the value of the Fund and consequently the value of Unit Holders' investments in the Fund. The fund manager aims to reduce liquidity risk by investing mainly in companies with large market capitalisation of not less than RM200 million, and are fairly liquid.
<b>Warrants Risk</b>	There are specific risks in the use of warrants as they have an expiry date and hence, may experience time decay and the erosion of value accelerates as the warrants advance to its expiry date.

**Please be advised that if you invest in Units through an institutional unit trust scheme advisers which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the deed and consequently do not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).**

### FEES AND CHARGES

#### 7. What are the fees and charges involved?

The table below describes the fees and charges that you may DIRECTLY incur when you buy or redeem Units of the Fund.

<b>Sales Charge</b>	5.00% of the NAV per Unit
<b>Repurchase Charge</b>	Nil
<b>Transfer Fee</b>	Nil
<b>Switching Fee</b>	Nil
<b>Other Charges</b>	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or redeeming Units of the Fund.

The table describes the fees that you may INDIRECTLY incur when you invest in Units of the Fund.

<b>Annual Management Fee</b>	1.65% of the NAV of the Fund per annum.
<b>Annual Trustee Fee</b>	0.10% p.a. of the Fund's NAV, subject to a minimum of RM35,000 p.a.

All fees and charges payable to the Manager and the Trustee are subject to such tax as may be imposed by the government or other authorities from time to time.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATIONS AND EXITING FROM INVESTMENTS

### 8. How often are valuations available?

Valuations are valued daily and you may refer to [www.kenangainvestors.com.my](http://www.kenangainvestors.com.my) for the Unit price.

### 9. How do I exit from this investment and what are the risks and costs involved

Unit Holders may redeem their investments in the Fund on any Business Day by completing the prescribed repurchase request form or such other manner as the Manager may accept and returning it to the Manager or through its appointed agents on any Business Day; the repurchase request form is available at the office of the Manager.

Units redeemed during dealing hours (i.e. from 8.30 a.m. to 4.00 p.m.) on any Business Day will be redeemed at the NAV per Unit calculated as at the next valuation point after the request is received (i.e. "forward pricing").

Any redemption request received after the dealing hours on any Business Day will be taken as a redemption request made on the next Business Day.

The minimum redemption amount is 2,000 Units for each transaction or such other lower amount as the Manager in its sole discretion allows.

However, if the redemption request leaves a Unit Holder with less than 5,000 Units (minimum holdings), the Manager reserves the right to liquidate the balance of the Units held in the Unit Holder's account.

Redemption proceeds will be paid within seven (7) Business Days from the date the Manager receives a duly completed repurchase request form.

#### **Cooling-Off Right**

A cooling-off right is only given to an individual investor who is investing for the first time in any unit trust funds managed by the Manager but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trust funds.

The cooling-off period shall be within six (6) Business Days from the date the Manager receives the duly completed form. The investors shall be refunded within seven (7) Business Days (from the date of receipt of the cooling-off notice by the investors). Any application for cooling-off must be made before the cut-off time of 4:00 p.m. on any Business Day.

For investors who invest via the EPF Member Investment Scheme ("EPF MIS"), the cooling-off period shall be subject to EPF's terms and conditions, and any refund pursuant to the exercise of the cooling-off right will be credited back into your EPF accounts.

*Note: Please read and understand the Fund's prospectus and its supplemental prospectus (if any) before investing in the Fund.*

## FUND PERFORMANCE

### **Average Total Returns**

The basis of calculating the average total returns is by calculating the growth of the NAV of the Fund at the start point against the NAV of the Fund at the end point of the calculation period of 1 year, 3 years, 5 years and 10 years. We take into account and factor in all the distributions and unit splits into the NAV of the Fund for the purposes of the calculations.

	1 year 30/04/23 – 30/04/24 (%) Return	3 years 30/04/21 – 30/04/24 (%) Return	5 years 30/04/19 – 30/04/24 (%) Return	10 years 30/04/14 – 30/04/24 (%) Return
<b>KEEF</b>	13.51	-8.08	5.62	3.68
<b>Benchmark</b>	14.11	0.73	0.81	-0.35

Source: Lipper

### **Annual Total Returns**

	Financial Years/Period Ended 31 December/30 April									
	2014 (%)	2015 (%)	2016 (%)	2017 (%)	2018 (%)	2019 (%)	2020 (%)	2021 (%)	2022 (%)	2024* (%)
<b>KEEF</b>	6.25	-6.43	2.49	20.46	-15.37	16.02	34.78	2.51	-28.25	11.59
<b>Benchmark</b>	-6.17	-2.89	-2.45	12.74	-9.28	-2.88	3.49	-4.23	-5.40	10.39

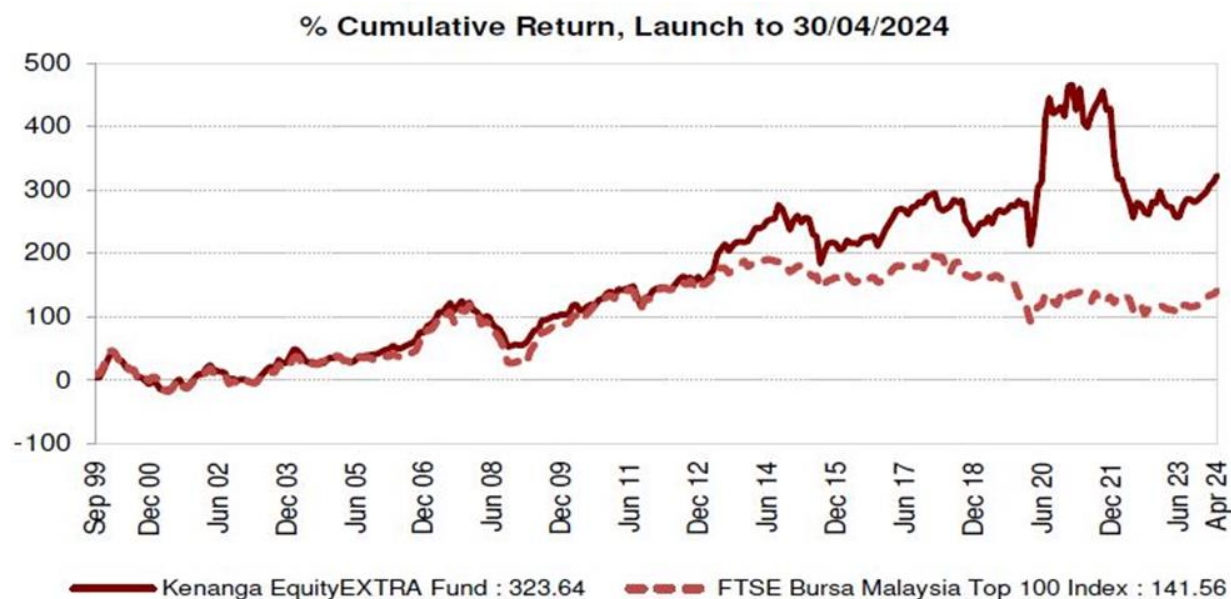
Source: Lipper

\*The financial year end of the Fund has changed from 31 December to 30 April with effect from 2 October 2023.

### 1-Year Fund Performance Review

During the financial period under review, the Fund outperformed its benchmark return by 1.20%.

### Performance Chart Since Inception



Source: Lipper

### Portfolio Turnover Ratio (PTR) and Total Expense Ratio (TER)

	Financial Period/Years Ended 30 April/31 December		
	2024*	2022	2021
<b>PTR (times)</b>	0.41	0.15	0.32
<b>TER (%)</b>	1.88	1.80	1.80

\*The financial year end of the Fund has changed from 31 December to 30 April with effect from 2 October 2023.

#### Explanation of significant change in the PTR

PTR is higher against previous financial year due to increase in trading activities during the financial period under review.

#### Explanation of significant change in the TER

TER is higher against previous financial year mainly due to higher expenses incurred during the financial period under review.

### Distribution

Distributions were made in the form of cash for periods disclosed below:

Year Ended 30 April 2024	Year Ended 31 December 2022	Year Ended 31 December 2021
No distributions were made during the period.	Gross distribution per Unit (sen) – 8.25	Gross distribution per Unit (sen) – 15.21
	Net distribution per Unit (sen) – 8.25	Net distribution per Unit (sen) – 15.21

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## CONTACT INFORMATION

### Who do I contact for further information or to lodge a complaint?

#### 1. For internal dispute resolution, you may contact:

Kenanga Investors Berhad  
Registration no.: 199501024358 (353563-P)  
Level 13, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur

- (a) General Line No : 03-2172 3123
- (b) Facsimile No : 03-2172 3133
- (c) Customer Service Toll Free No : 1-800 88 3737
- (d) Website : [www.kenangainvestors.com.my](http://www.kenangainvestors.com.my)
- (e) Email : [investorservices@kenanga.com.my](mailto:investorservices@kenanga.com.my)

#### 2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

#### 3. You can direct your complaint to SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No.3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

#### 4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-7890 4242
- (b) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (c) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- (d) via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No.19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

**APPENDIX : GLOSSARY**

<b>Business Day</b>	Means a day on which the stock exchange managed or operated by Bursa Malaysia Securities Berhad is open for trading.
<b>Total Expense Ratio (TER)</b>	$\frac{\text{Total annual expenses incurred by the Fund}}{\text{Average NAV of the Fund calculated on daily basis}} \times 100$ <p>This ratio will inform you of the total expenses incurred by the Fund during the year as compared to its average NAV. Total expenses include management fee, trustee fee and expenses incurred for fund administrative services. A low TER indicates the effectiveness of the Manager in managing the expenses of the Fund.</p>
<b>Net Asset Value (NAV)</b>	Means the total value of the Fund's assets minus its liabilities at the valuation point. In computing the annual management fee and annual trustee fee, the NAV of the Fund should include the management fee and the trustee fee for the relevant day.
<b>NAV per Unit</b>	Means the NAV of the Fund divided by its total number of units in circulation.
<b>Portfolio Turnover Ratio (PTR)</b>	<p>Refers to the measure of trading activity or how frequently assets within a fund are bought and sold by the Manager. A fund with a 0.5 times portfolio turnover ratio, for example, replaces half of its holdings during the period under review. A fund with a high portfolio turnover rate will typically incur more transaction costs than one with a low portfolio turnover rate.</p> <p>The computation of PTR is as follows :</p> $\text{PTR} = \frac{\text{Total acquisitions of the Fund} + \text{Total disposals of the Fund}}{\text{Average NAV of the Fund calculated on a daily basis}} / 2$
<b>Unit(s)</b>	Means a unit of a Fund and includes a fraction of a unit.
<b>Unit Holder(s)/ Investor(s)</b>	Means the person for the time being registered under the provisions of the deed as the holder of units and includes the Manager and joint-holder.