

RHB ASIAN INCOME FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Asian Income Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Asian Income Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Asian Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd, the management company responsible for the RHB Asian Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Asian Income Fund. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB Asian Income Fund ("Fund").	Fund Category	Feeder fund.
Manager	RHB Asset Management Sdn Bhd.	Fund Type	Income and growth.
Trustee	HSBC (Malaysia) Trustee Berhad.	Launch Date	5 June 2012.
Target Fund	Schroder Asian Income.	Financial Year End	31 July.
Target Fund's Manager	Schroder Investment Management (Singapore) Ltd.	Base Currency of the Fund	RM.

Classes under the Fund	Currency denomination of the Class	Launch Date of the Class	Initial Offer Period	Initial Offer Price
Class A	RM	To be determined	1 day (To be determined)	RM1.0000 per unit
Class B	RM	5 June 2012	Not applicable as the initial offer period for this class has ended.	RM1.0000 per unit

PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) seek income[^] and capital growth over the medium to long term*;
- (ii) have moderate risk appetite; and
- (iii) seek investment opportunities in the Asian region.

Note: [^]The income is in the form of units.

*"medium to long term" in this context refers to a period of between 3-10 years.

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

The Fund aims to provide income[^] and capital growth over the medium to long term* by investing in one target fund, i.e. the Schroder Asian Income.

Note: [^]The income is in the form of units.

*"medium to long term" in this context refers to a period of between 3-10 years.

INVESTMENT STRATEGY

The Fund will invest principally in one of the sub-funds of the Schroder International Opportunities Portfolio, that is, the Schroder Asian Income ("Schroder AI") denominated in Singapore dollars and managed by Schroder Investment Management (Singapore) Ltd. ("Schroder Singapore"). The Schroder AI is an open-ended collective investment scheme domiciled in Singapore and was launched on 21 October 2011. Schroder Singapore is regulated by the Monetary Authority of Singapore and Schroder AI is authorised under section 286 of the Securities and Futures Act (Chapter 289), Singapore. The investment objective of Schroder AI is to provide income and capital growth over the medium to longer term* by investing primarily in Asian equities (including real estate investment trusts) and Asian fixed income securities.

Since the Fund's launch, the Fund has been investing into the shares of the then single share class of the Schroder AI, i.e. the SGD class denominated in Singapore dollars. When the Fund and Schroder AI were established, only the SGD class was available. However, effective 25 February 2013, Schroder Singapore, the manager of Schroder AI, established another share class, i.e. the X share class so that any reinvestment of units of the Fund from this effective date is invested into this X share class and new investments of the Fund, i.e. subscriptions of Schroder AI is made into this X share class. The features of the X share class are the same as the SGD class so the Fund's investment in Schroder AI continue uninterrupted.

Note: **"medium to longer term" in this context refers to a period of between 3 - 10 years.

Its asset allocation is as follows:

At least 95% of the Fund's net asset value ("NAV") - Investments in the units of Schroder AI.

The balance of the Fund's NAV - Investments in liquid assets including money market instruments and deposits with financial institutions.

Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet sales and redemptions transactions and to enable the proper and efficient management of the Fund.

The Manager does not adopt a temporary defensive position for the Fund in response to adverse market, economic, political, or any other conditions as such defensive strategies are expected to be implemented at the target fund level, i.e. the Schroder AI, when deemed necessary by the Schroder AI's manager. The Manager does not adopt any temporary defensive positions for the Fund as this will allow the Fund to best track the performance of the Schroder AI. It also follows that if the Schroder AI fails to adopt a successful defensive position in response to adverse market and economic

KEY PRODUCT FEATURES

conditions, there is a risk that the Fund will mirror the Schroder AI's negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

Notwithstanding anything contained herein, the Manager may, in consultation with the Trustee and with the approval of the unit holders of the Fund ("Unit Holder(s)"), replace the Schroder AI with another fund of a similar objective if, in the Manager's opinion, the Schroder AI no longer meets this Fund's investment objective, or when acting in the interest of the Unit Holders.

UNIT HOLDERS ARE ADVISED TO READ AND UNDERSTAND THE TARGET FUND'S INVESTMENT OBJECTIVE AND STRATEGY DISCLOSED IN THE FUND'S PREVAILING PROSPECTUS AND ITS SUPPLEMENTARY(IES) (IF ANY).

BENCHMARK

50% MSCI AC Asia Pacific ex Japan Net (RM) and 50% JP Morgan Asia Credit Index (SGD Hedged) (RM).

DISTRIBUTION

DISTRIBUTION POLICY –

Class A	Class B
Incidental.	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution) is declared quarterly, or any other period at the discretion of the Manager.

The Fund may distribute from realised income, realised capital gains, and/or capital (i.e. unrealised income and/or unrealised capital gains). The rationale for distribution out of capital is: (i) to allow the Fund to consistently distribute to Unit Holders in accordance with the distribution policy of Class B, and (ii) to provide flexibility for the Fund, in a situation where the Fund has unrealised gain or income by virtue of the Fund's performance, to reward the Unit Holders without having to dispose the underlying assets of the Fund whilst further allowing future appreciation to the value of the assets.

Distribution out of capital has a risk of eroding the capital of the Fund. It may reduce the Fund's capital available for future investment and capital growth as well as causing reduction in the NAV of the Fund. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

DISTRIBUTION MODE - Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) will be reinvested unless the Unit Holder specifically requests for distribution to be paid out to the Unit Holder by indicating in the purchase/ switch form. For distribution reinvestment, distribution will be reinvested based on the NAV per unit of the class as at the first Business Day after units of that class are quoted ex-entitlement. Allotment of such units of the class shall be within two (2) weeks thereafter. Distribution which is less than or equal to the amount of 300.00 or such other amount which will be determined by the Manager in the currency of the class subscribed, will be automatically reinvested based on the NAV per unit of that class as at the first Business Day after units of that class are quoted ex-entitlement. For Unit Holder who specifically requests for distribution to be paid out, it will be credited into the bank account opened with financial institutions in Malaysia. In the absence of a valid and active bank account, the distribution will be reinvested based on the NAV per unit of the class subscribed on a Business Day determined at the discretion of the Manager. No sales charge will be imposed for any reinvestment of distribution into the Fund.

KEY RISKS

KEY RISKS OF THE FUND

CURRENCY RISK - Where a percentage of the value of the Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. This risk can be mitigated by investing in a wide range of foreign currency denominated assets thus diversifying the risk of single currency exposure. Hedging may be applied to mitigate the currency risk, if necessary.

COUNTRY RISK - In addition to currency risk, the value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund may invest, i.e. Singapore, the domicile country of the target fund, Schroder AI.

MARKET RISK - Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances may be a local or global event that can affect the global markets as well as the markets where the Fund is invested in and subsequently, the value of the Fund's investments.

DERIVATIVES RISK - If the Fund participates in financial derivative instruments for hedging purposes or as an investment, it will be subject to risks associated with such investments. As hedging activities are meant to protect a Fund from currency, interest rate and price volatility, hence the benefit of any upside of currency or interest rate or securities' price movement is limited. Investments in financial derivative instruments may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in financial derivative instruments are monitored closely. If and when the Manager participates or invests in financial derivatives, the Manager will monitor the financial derivative positions for the Fund. In addition, participation or investment in financial derivatives is also subject to the possibility that the counterparty to the financial derivative may fail or default in its obligations under the financial derivative contract. Such failure or default by the counterparty whether in the payment of principal and/or interest or any gain from the financial derivative transaction may ultimately lead to a reduction in the value of the Fund. Investing in financial derivatives may also result in a likelihood of high volatility of the NAV per unit of the Fund.

SUSPENSION OF REDEMPTION RISK - The Manager may suspend Unit Holders' redemption requests if Schroder AI is suspended in the circumstances set out in "Suspension of Dealings" under section 1.4(g) of the Fund's prevailing prospectus. In such circumstances, Unit Holders will not be able to redeem their units from the Fund and will remain invested for a longer period of time than the original timeline, and the Unit Holders' investment will continue to be subject to the risks inherent to the Fund.

DISTRIBUTION OUT OF CAPITAL RISK - The Fund may distribute out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce the Fund's capital available for future investment and the Fund's potential for future income generation.

Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

KEY RISKS OF THE TARGET FUND

As this Fund invests at least 95% of its NAV in the target fund, Schroder AI, it is subject to the management risk of the management company and investment managers of Schroder AI. Poor management of Schroder AI will jeopardise the investment of this Fund in Schroder AI and in turn, the Unit Holders' investment through the risk of reduced returns and in some cases loss of capital invested in this Fund.

The Fund is also exposed to liquidity risks as there is no secondary market for Schroder AI. Investments in Schroder AI can only be liquidated with the manager of Schroder AI or its appointed agents.

In addition, as Schroder AI is domiciled in Singapore and denominated in Singapore dollars, this Fund may be subject to currency and country risk. Changes in rates of exchange between currencies may cause the value of this Fund's investment in Schroder AI to diminish or increase which in turn will affect the value of Unit Holders' investments.

KEY RISKS

The Fund's investments in Schroder AI may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Singapore.

Furthermore, investments of the target fund, Schroder AI are subject to the following risks:

- Market risk in Asia
- Credit risk
- Investment grade, below investment grade and unrated debt securities risk
- Risks relating to distributions
- Emerging markets and frontier risk
- Derivatives risk
- Equity risk

Schroder AI may invest via Shanghai-Hong Kong stock connect and Shenzhen-Hong Kong stock connect ("Stock Connect"), and China Interbank Bond Market ("CIBM"). Thus, investments of Schroder AI are subject to specific risks applicable to investing via the Stock Connect and risks associated with CIBM.

These risks of the Target Fund are elaborated in the Fund's prevailing prospectus and its supplementary(ies) (if any).

FUND PERFORMANCE

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 July 2024

Class B	1 Year	3 Years	5 Years	10 Years
RHB Asian Income Fund (%)	8.80	-1.46	0.75	4.56
Benchmark^ (%)	7.08	-2.07	2.23	3.63

ANNUAL TOTAL RETURNS

Annual total returns for the following Financial Year Ended 31 July

Class B	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
RHB Asian Income Fund (%)	8.80	-0.87	-11.30	14.13	-4.91	7.65	0.37	7.90	14.35	12.80
Benchmark^ (%)	7.08	2.17	-14.18	9.94	8.15	4.11	2.35	13.26	3.72	11.60

For the latest financial year, the Fund recorded a return of 8.80% outperforming its benchmark return of 7.08%.

Source: Lipper IM, 14 August 2024. ^The benchmark of the Fund comprising 50% MSCI AC Asia Pacific ex Japan Net (RM) and 50% JP Morgan Asia Credit Index (SGD Hedged) (RM). The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distribution payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial Year Ended 31 July

	2024	2023	2022
PTR (times)	0.21	0.12	0.05

The PTR for the latest financial year was higher compared with the previous financial year due to more investment activities during the latest financial year.

DISTRIBUTION RECORD

Financial Year Ended 31 July

	2024	2023	2022
Gross distribution per unit (sen)	2.6000	1.6000	2.6000
Net distribution per unit (sen)	2.6000	1.6000	2.5081

During the latest financial year, the Fund has declared a total net distribution of 2.6000 sen per unit. Distribution was in the form of units.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

	Class A	Class B
Charges		
Sales charge ¹	Up to 5.50% of investment amount. An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge of the Fund. This is due to the different level of services provided by each distribution channel and/or the size of the investment undertaken. <i>Note: If the Fund is an Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") approved fund and you invest via EPF-MIS, you will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).</i> Please note that this Fund's investments in Schroder AI will be at its NAV per unit. The sales charge for investing in Schroder AI will be waived by the manager of Schroder AI.	
Repurchase charge	None.	
Dilution fee or transaction cost factor	None.	
Other charges payable directly by the investors		
Switching fee ¹	RM25.00 per switch or the difference in sales charge between switching funds, where applicable. The Manager reserves the right to vary this switching fee or to vary the terms of the switching facility.	
Transfer fee ¹	RM5.00 per transfer.	

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses

Annual management fee ¹	1.80% per annum of the NAV of the respective class calculated on a daily basis before deducting the management fee and Trustee's fee for that particular day.
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FEES & CHARGES

	A portion of this fee is paid to Schroder Singapore. As this Fund invests in units of Schroder AI, any management fee charged to Schroder AI by Schroder AI's manager in relation to the Fund's investments in Schroder AI will be fully refunded to this Fund. Accordingly, there is NO DOUBLE CHARGING OF MANAGEMENT FEE . This means that the Unit Holders will incur only one management fee and only at the Fund's level.
Annual trustee fee ¹	Up to 0.08% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign custodian fees and charges) calculated on a daily basis before deducting the management fee and Trustee's fee for that particular day.
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of semi-annual and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers or dealers, other transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None levied by the Manager. As a feeder fund, there are other indirect fees incurred at the target fund level, i.e. trustee fee which are incurred at the Schroder AI level.
¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the Malaysian government from time to time. Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors of a class) or specifically (for any particular Unit Holder and/or investor of a class) and for any period or periods of time at its absolute discretion. Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.	

TRANSACTION INFORMATION

	Class A	Class B
Minimum Initial Investment	RM100.00 or such other amount as the Manager may from time to time decide.	
Minimum Additional Investment	RM100.00 or such other amount as the Manager may from time to time decide.	
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.	
Minimum Redemption of Units	Any number of units.	
Frequency of Redemption of Units	No restriction.	
Switching Facility and Frequency of Switching	Available (except during the initial offer period of the respective class). Unit Holders may switch to units of any unit trust fund under the management of the Manager that are of the same currency units and that allow switching by forwarding the completed form of request to switch to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors, before their respective cut-off times on any Business Day. The minimum amount for a switch into another fund is RM100.00 or such other amount as the Manager may from time to time decide. There is no restriction as to the number of switches a Unit Holder may perform or the frequency of switching. The minimum investment balance must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide after the switch. Following a switching transaction, if the quantity of units held by a Unit Holder in the Fund falls below its minimum investment balance, the Manager can switch the entire investment and forward the proceeds to the fund that the Unit Holder intends to switch into. The Manager however, reserves the right to vary these terms.	
Transfer Facility	Available. Unit Holders may transfer their holdings of units of the Fund to another investor by forwarding the completed form of transfer to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. However, the Manager may refuse to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than one hundred (100) units or such other lower quantity as the Manager may from time to time decide. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding an income distribution date.	
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time. Note: If the Fund is an EPF-MIS approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).		
Subscription Settlement	Payment must be made in the currency of the class on the subscription date.	
Redemption Settlement	Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. As the Fund is a feeder fund which invests substantially in Schroder AI, the redemption monies received by the Fund may be subject to currency conversion before the redemption monies is paid to the Unit Holders. As such, the redemption monies will be paid to the Unit Holders within five (5) Business Days from the Fund's receipt of the redemption proceeds from Schroder AI, which will be within ten (10) Business Days from our receipt of the redemption request as (i) Schroder AI will pay the redemption proceeds to the Fund on the 5 th Business Day, and (ii) the redemption proceeds will be converted to the base currency of the Fund on the 6 th Business Day from our receipt of the redemption request. Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.	
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. Note: If you have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.	
Business Day	A day (other than a Saturday or a Sunday or a public holiday) in which the stock exchange managed and operated by Bursa Malaysia Securities Berhad is open for trading and on which commercial banks in Singapore are open for business (or such other day as may from time to time be determined by the manager of Schroder AI with the approval of the trustee of Schroder AI).	
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via e-mail or notification published on the Manager's website.	

TRANSACTION INFORMATION

Other Information

- If no application for units is received by the Manager during the initial offer period of the respective class, the selling price for an application for units received on a Business Day immediately after the initial offer period of the respective class shall be the initial offer price of the respective class.
- The assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each class.
- The classes may differ in terms of currency denomination, rate of fees and charges and transaction details. Save for these differences, Unit Holders of each class have the same rights and liabilities under the deed of the Fund.
- A separate NAV per unit will be calculated for each class. Any gains / losses or expenses from hedging each of the class against the base currency of the Fund will be borne by the respective class.
- The NAV per unit will be denominated in the currency of the respective class and may differ between classes as a consequence of the various features of each class.
- Pursuant to the deed of the Fund, the Manager may from time to time launch new class(es) with different and/or similar features such as fees, charges, currency and/or distribution policy, provided that the issuance of the new class(es) shall not, in the opinion of the Manager and subject to prior consultation with the Trustee, prejudice the rights of the Unit Holder of the current available classes.
- US Person is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days from the date of notice if the US Person fails to redeem or transfer his/her units within the stipulated period.
- If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at <http://www.kwsp.gov.my> for updated information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. As the Fund invests in foreign markets which may have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5:00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business. Accordingly, the price of the Fund for a particular Business Day will not be published online on the Manager's website on the next day but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated on the Manager's website. Investors may obtain the most current computed prices by contacting the Manager directly or visiting the Manager's website, www.rhbgroup.com/myinvest.

EXITING FROM THIS INVESTMENT

During the initial offer period of the respective class, the repurchase price is fixed at the initial offer period of the respective class. After the initial offer period of the respective class, the repurchase price shall be the NAV per unit of the respective class as at the next valuation point of the Fund's relevant Business Day after the request for redemption of units is received by the Manager ("forward pricing"). The Manager does not charge any repurchase charge for the Fund. Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. As the Fund is a feeder fund which invests substantially in Schroder AI, the redemption monies received by the Fund may be subject to currency conversion before the redemption monies is paid to the Unit Holders. As such, the redemption monies will be paid to the Unit Holders within five (5) Business Days from the Fund's receipt of the redemption proceeds from Schroder AI, which will be within ten (10) Business Days from our receipt of the redemption request as (i) Schroder AI will pay the redemption proceeds to the Fund on the 5th Business Day, and (ii) the redemption proceeds will be converted to the base currency of the Fund on the 6th Business Day from our receipt of the redemption request. Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

For partial redemption, the balance of units of the Fund after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There is no restriction on the number of units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year. If the balance of units held after the redemption is less than the minimum investment balance, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

However, if the realisation request submitted by the Fund to Schroder AI is deferred / split proportionately to all unit holders of Schroder AI who have validly requested realisation on a dealing day of Schroder AI due to the total realisation requests received by Schroder AI on that dealing day of Schroder AI equals or exceeds 10% of the total number of units of Schroder AI then in issue, the realisation proceeds will be received by the Fund as and when realisation is made by the Schroder AI's manager on a staggered basis. In such circumstance, we will mirror the realisation process of Schroder AI and disburse the redemption proceeds to the Unit Holders on a staggered basis as well. The Manager will take up to nine (9) Business Days from the day Schroder AI's manager realised the units of Schroder AI to pay the redemption proceeds to the Unit Holders; Schroder AI will pay the realisation proceeds to the Fund on the 4th Business Day from the day Schroder AI's manager realised the units of Schroder AI and thereafter, the Manager will take up to five (5) Business Day to pay the redemption proceeds to the Unit Holders.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9:00 a.m. – 5:00 p.m. or e-mail your enquiries to rham@rhbgroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175

❖ **via phone to:** 03-9205 8000 ❖ **via fax to:** 03-9205 8100 ❖ **via e-mail to:** rham@rhbgroup.com

❖ **via letter to:** RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur.

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

❖ **via phone to:** 03-2282 2280 ❖ **via fax to:** 03-2282 3855 ❖ **via e-mail to:** info@sidrec.com.my ❖ **via letter to:** Securities Industry

Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

CONTACT INFORMATION

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- ❖ **via phone to the Aduan Hotline at:** 03-6204 8999
 - ❖ **via fax to:** 03-6204 8991
 - ❖ **via online complaint form available at:** www.sc.com.my
 - ❖ **via e-mail to:** aduan@seccom.com.my
 - ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- ❖ **via phone to:** 03-7890 4242
 - ❖ **via online complaint form available at:** www.fimm.com.my
 - ❖ **via e-mail to:** complaints@fimm.com.my
 - ❖ **via letter to:** Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor, Wisma Tune, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.