

RHB CASH MANAGEMENT FUND 2

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Cash Management Fund 2 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Cash Management Fund 2 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Cash Management Fund 2 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd responsible for the RHB Cash Management Fund 2 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of RHB Cash Management Fund 2. Investors are advised to request, read and understand the Master Prospectus and its supplementary(ies) (if any) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

RHB CASH MANAGEMENT FUND 2

Name of Fund	RHB Cash Management Fund 2 ("Fund").
Fund Category	Money market fund.
Fund Type	Income fund.
Commencement Date	4 September 2008.
Capital Protected	No.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

This Fund is suitable for investors who:

- (i) require a high level of liquidity[^];
- (ii) are conservative and seek capital preservation;
- (iii) seek reasonable returns that commensurate with the low risks investments; and
- (iv) prefer a short term investment horizon.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

The Fund aims to provide investors a high level of liquidity[^] while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits with financial institutions in Malaysia.

[^]Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

Investment Strategy

This Fund will invest in a portfolio of Malaysian Ringgit deposits with financial institutions in Malaysia.

This Fund's portfolio will be structured as follows:

Up to 100% of Net Asset Value

- Investments in deposits with financial institutions which have a remaining maturity period of not more than 365 days.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the Unit Holders.

In managing the risks of the Fund's investments, the Manager will only place deposits with financial institutions. The Manager will continuously monitor closely the financial health of these financial institutions.

The Fund complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed.

Benchmark

Maybank – Savings Account Rate.

Distribution Mode

No distribution will be made. All returns achieved by the Fund will be reflected in the Net Asset Value of the units of the Fund.

Distribution Policy

Consistent with the Fund's objective which aims to provide investors a high level of liquidity while providing reasonable returns, there will be no distribution of returns to the Unit Holders.

Parties Involved

WHO ARE YOU INVESTING WITH?

Manager	RHB Asset Management Sdn Bhd.
Trustee	HSBC (Malaysia) Trustee Berhad.
Trustee's delegate (local)	HSBC Nominees (Tempatan) Sdn Bhd.
Trustee's delegate (foreign)	HSBC Institutional Trust Services (Asia) Limited.
Tax adviser	KPMG Tax Services Sdn Bhd.
Auditor of the Manager and the Fund	PricewaterhouseCoopers.
Solicitor	Wei Chien & Partners.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

As the Fund invests its assets in a portfolio of deposits with financial institutions, certain risks are therefore peculiar to the Fund. They are:

(a) Credit/Default Risk

This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of interest and principal. Default happens when the financial institutions are not able to make timely payments of interest and principal.

(b) Inflation/Purchasing Power Risk

Inflation can be defined as increases in the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate deposits are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose return are variable.

(c) Returns are not Guaranteed

There is no guarantee on the investment returns to Unit Holders. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.

FEES & CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

Charges	
Sales charge	None.
Currently, units of the Fund are only available for purchase via the Manager's authorised Institutional Unit Trust Advisers (IUTAs), iFAST Capital Sdn Bhd, an on-line distributor and a unit trust transactions platform provider, and RHB Investment Bank Berhad.	
Repurchase charge	None.
Dilution fee / transaction cost factor	None.
Other charges payable directly by the investors	
Switching fee	Not applicable (switching is not allowed).
Transfer fee ¹	RM5.00 per transfer.

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees	
Annual management fee ¹	0.40% per annum of Net Asset Value before deducting the Manager's fee for that particular day. From this fee received, the Manager will pay the annual trustee fee of up to 0.08% per annum of Net Asset Value and all expenses which are directly related in the ordinary course of business of the Fund.
Annual trustee fee	None.
Expenses directly related to the Fund	Generally none, except for those fees and charges which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund such as, taxation of the Fund, if any, and expenses incurred in terminating the Fund will be charged to the Fund.
Other fees payable indirectly by an investor	None.

¹The implementation of GST is effective 1 April 2015 at the rate of 6% and the fees and charges payable are exclusive of GST.

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for

any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

VALUATIONS AND EXITING FROM INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund must be valued at least once every Business Day.

The valuation of the Fund for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the Fund for a particular Business Day will be published in the newspapers on the next day.

Investors may obtain the most current computed price by contacting the Manager directly or visiting our website, www.rhbgroup.com

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times.

The redemption monies will be paid by the next business day[#] after receipt by the Manager of the request to repurchase units of the Fund. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than ten (10) days after receipt by the Manager of the request to repurchase units of the Fund or such other period as may be permitted by the relevant authorities from time to time.

[#]These are the working days when the Manager is open for business.

Redemptions for the Fund should be of at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide. There are no restrictions on the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than five hundred (500) units or such other lower quantity as the Manager from time to time decide (the minimum investment balance).

CONTACT INFORMATION

HOW CAN YOU CONTACT US?

To contact the Manager or to find out about the distribution channels of the Fund, you may call Unit Holders Services Toll-Free Hotline: 1-800-88-3175 at any time during our office hours: Mondays through Fridays from 9:00 a.m. – 5:00 p.m. or e-mail your enquiries to rhbam@rhbggroup.com or visit our website, www.rhbgroup.com

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

- | | | | |
|-----|--|---|---|
| (a) | via phone to | : | 03-2164 3036 |
| (b) | via fax to | : | 03-2164 4226 |
| (c) | via Unit Holders Services Toll-Free Hotline at | : | 1-800-88-3175 |
| (d) | via email to | : | rhbam@rhbggroup.com |
| (e) | via letter to | : | RHB Asset Management Sdn Bhd
19 th Floor, Plaza OSK
Jalan Ampang
50450 Kuala Lumpur |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the **Securities Industry Dispute Resolution Center (SIDREC)**:

- | | | | |
|-----|---------------|---|--|
| (a) | via phone to | : | 03-2282 2280 |
| (b) | via fax to | : | 03-2282 3855 |
| (c) | via email to | : | info@sidrec.com.my |
| (d) | via letter to | : | Securities Industry Dispute
Resolution Center
(SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur |

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
 (b) via fax to : 03-6204 8991
 (c) via e-mail to : aduan@seccom.com.my
 (d) via online complaint form available at : www.sc.com.my
 (e) via letter to : Investor Affairs & Complaints Department
 Securities Commission Malaysia
 No 3 Persiaran Bukit Kiara
 Bukit Kiara
 50490 Kuala Lumpur

GLOSSARY

Business Day	A day in which Bursa Malaysia is open for trading.
Fund	RHB Cash Management Fund 2.
GST	Goods and services tax.
Net Asset Value (NAV)	The Net Asset Value of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
Master Prospectus	Master Prospectus for the Funds dated 3 August 2016 which expires on 2 August 2017; and its supplementary(ies) (if any).
RM or Ringgit Malaysia	The lawful currency of Malaysia.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the deed as the holder of units of the Fund and person(s) jointly so registered.