

RHB CASH MANAGEMENT FUND 2

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Cash Management Fund 2 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Cash Management Fund 2 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Cash Management Fund 2 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM, the management company responsible for the RHB Cash Management Fund 2 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Cash Management Fund 2. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB Cash Management Fund 2 ("Fund").	Fund Category	Money market fund.
		Fund Type	Income.
Manager	RHB Asset Management Sdn Bhd.	Launch Date	4 September 2008.
Trustee	HSBC (Malaysia) Trustee Berhad.	Financial Year End	31 March.

PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) require a high level of liquidity[^];
- (ii) are conservative and seek capital preservation;
- (iii) seek reasonable returns that commensurate with the low risks investments; and
- (iv) prefer a short term investment horizon.

[^] Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

The Fund aims to provide investors a high level of liquidity[^] while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits with financial institutions in Malaysia.

[^] Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.

INVESTMENT STRATEGY

This Fund will invest in a portfolio of Malaysian Ringgit deposits with financial institutions in Malaysia.

This Fund's portfolio will be structured as follows:

At least 98% of the net asset value ("NAV") - Investments in deposits with financial institutions which have a remaining maturity period of not more than 397 days.

Up to 2% of the NAV - Maintained in cash.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the unit holders of the Fund ("Unit Holder(s)").

In managing the risks of the Fund's investments, the Manager will only place deposits with financial institutions. The Manager will continuously monitor closely the financial health of these financial institutions.

The Fund complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to the permitted investments and restrictions also helps the Manager to risk manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

BENCHMARK

RHB Bank Berhad's 1-month fixed deposit rate.

DISTRIBUTION

DISTRIBUTION POLICY - Distribution, if any, will be distributed at the end of each financial year or any other period at the discretion of the Manager.

DISTRIBUTION MODE - Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units of the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. For Unit Holder who specifically requests for distribution to be paid out by indicating in the purchase/switch form, it will be credited into the Unit Holder's bank account opened with financial institutions in Malaysia. No sales charge will be imposed for any reinvestment of distribution into the Fund.

KEY RISKS

As this Fund invests its assets in a portfolio of deposits with financial institutions, certain risks are therefore peculiar to this Fund. They are:

CREDIT / DEFAULT RISK - This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of interest and principal. Default happens when the financial institutions are not able to make timely payments of interest and principal.

INFLATION / PURCHASING POWER RISK - Inflation can be defined as increases in the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate deposits are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose return are variable.

INTEREST RATE RISK - Interest rate risk is crucial in this Fund since deposits portfolio management depends on forecasting interest rate movements. Interest rate changes could affect the Fund's potential returns from future placements in deposits if the strategy taken by the fund manager differs from the actual outlook of the interest rates market. In an environment of falling interest rates, the Fund's future placement in deposits would be reinvested at lower interest rates which in turn will reduce the potential returns of the Fund. This risk will be mitigated via shorter or longer tenured deposits depending on the Manager's view of the future interest rate trend, which is based on its continuous fundamental research and analysis.

Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

FUND PERFORMANCE

The Fund's benchmark was changed from Maybank – Savings Account Rate to RHB Bank Berhad's 1-month fixed deposit rate with effect from 28 April 2023 which is used in all performance reporting.

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 March 2025

	1 Year	3 Years	5 Years	10 Years
RHB Cash Management Fund 2 (%)	3.54	3.28	2.72	3.08
Benchmark [^] (%)	2.33	1.67	1.10	1.21

ANNUAL TOTAL RETURNS

Annual total returns for the following Financial Year Ended 31 March

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
RHB Cash Management Fund 2 (%)	3.54	3.65	2.65	1.74	2.04	3.21	3.52	3.40	3.43	3.65
Benchmark [^] (%)	2.33	2.44	0.27	0.25	0.27	0.93	1.30	1.30	1.43	1.66

For the latest financial year, the Fund recorded a return of 3.54% outperforming its benchmark return of 2.33%.

Source: Lipper IM, 11 April 2025. [^]The benchmark of the Fund is Maybank – Savings Account Rate from 4 September 2008 – 27 April 2023 and RHB Bank Berhad's 1-month fixed deposit rate from 28 April 2023 onwards. The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distribution payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial Year Ended 31 March

	2025	2024	2023
PTR (times)	13.19	11.77	12.86

The PTR for the latest financial year was higher compared with the previous financial year due to more investments activities during the latest financial year.

DISTRIBUTION RECORD

Financial Year Ended 31 March

	2025	2024	2023
Gross distribution per unit (sen)	0.6400	0.1801	-
Net distribution per unit (sen)	0.6400	0.1801	-

For the latest financial year, the Fund has declared a total gross distribution of 0.6400 sen per unit. Distribution was in the form of units.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

Charges

Sales charge	None.
Repurchase charge	None.
Dilution fee or transaction cost factor	None.

Other charges payable directly by the investors

Switching fee	Not applicable (switching is not allowed).
Transfer fee ¹	RM5.00 per transfer.

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses

Annual management fee ¹	0.40% per annum of the NAV of the Fund calculated on a daily basis before deducting the Manager's fee for that particular day. From this fee received, the Manager will pay the annual trustee fee of up to 0.08% per annum of the NAV of the Fund and all expenses which are directly related in the ordinary course of business of the Fund.
Annual trustee fee	None.
Expenses directly related to the Fund	Generally none, except for those fees and charges which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund such as, taxation of the Fund, if any, and expenses incurred in terminating the Fund will be charged to the Fund.
Other fees payable indirectly by an investor (if any)	None.

FEES & CHARGES

¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the Malaysian government from time to time.

Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or all charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.

TRANSACTION INFORMATION

Minimum Initial Investment	RM100.00 or such other amount as the Manager may from time to time accept.
Minimum Additional Investment	RM100.00 or such other amount as the Manager may from time to time accept.
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.
Minimum Redemption of Units	100 units or such other lower quantity as the Manager may from time to time decide.
Frequency of Redemption of Units	No restriction.
Switching Facility and Frequency of Switching	Not available.
Transfer Facility	Available. Unit Holders may transfer their holdings of units to another investor by forwarding the completed form of transfer to the Manager's registered/principal office or any of its branches or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. However, the Manager may refuse to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than the minimum investment balance of one hundred (100) units or such other lower quantity as the Manager may from time to time decide. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding an income distribution date.
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum redemption of units which the Manager may accept at its absolute discretion from time to time. Note: If the Fund is an Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).	
Subscription Settlement	Payment must be made on the subscription date.
Redemption Settlement	Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies to be paid by the next Business Day after receipt by the Manager of the request to repurchase. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than seven (7) Business Days after receipt by the Manager of the request to repurchase units of the Fund or such other period as may be permitted by the relevant authorities from time to time. Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. Note: If you have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.
Business Day	A day (other than Saturdays, Sundays and public holidays) in which the stock exchange managed and operated by Bursa Malaysia Securities Berhad ("Bursa Malaysia") is open for trading.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via e-mail or notification published on the Manager's website.
Other Information	<ul style="list-style-type: none"> US Person is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days from the date of notice if the US Person fails to redeem or transfer his/her units within the stipulated period. If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at http://www.kwsp.gov.my for updated information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. The valuation of the Fund for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the Fund for a particular Business Day will be published online on the Manager's website. The price of the Fund shall be the NAV per unit as at the valuation point of the Fund immediately preceding the Fund's relevant Business Day when the request for units of the Fund is received by the Manager ("historical pricing")[^]. Investors may obtain the most current computed price by contacting the Manager directly or visiting the Manager's website, www.rhbgroup.com.

Note: [^]The Manager will reprice the units of the Fund if the NAV per unit, if revalued, differs by more than five (5) per cent from the last valuation point in the event of any material market movement.

EXITING FROM THIS INVESTMENT

The repurchase price shall be the NAV per unit as at the valuation point of the Fund immediately preceding the Fund's relevant Business Day when the request for repurchase is received by the Manager ("historical pricing"). No repurchase charge will be levied. Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid by the next Business Day after receipt by the Manager of

VALUATIONS AND EXITING FROM INVESTMENT

the request to repurchase units of the Fund. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than seven (7) Business Days after receipt by the Manager of the request to repurchase units of the Fund or such other period as may be permitted by the relevant authorities from time to time. Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

Redemptions for the Fund should be of at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide. There is no restriction on the frequency of redemptions in a year. However, if the balance of units held after the redemption is less than one hundred (100) units or such other lower quantity as the Manager from time to time decide (the minimum investment balance), the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9:00 a.m. – 5:00 p.m. or e-mail your enquiries to rhbam@rhbgroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175

❖ **via phone to:** 03-9205 8000

❖ **via e-mail to:** rhbam@rhbgroup.com

❖ **via letter to:** RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

❖ **via phone to:** 03-2272 2811

❖ **via FMOS Dispute Form available at:** www.fmos.org.my

❖ **via letter to:** Financial Markets Ombudsman Services, Level 14, Main Block Menara Takaful Malaysia, No. 4 Jalan Sultan Sulaiman, 50000 Kuala Lumpur.

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

❖ **via phone to the Aduan Hotline at:** 03-6204 8999

❖ **via fax to:** 03-6204 8991

❖ **via online complaint form available at:** www.sc.com.my

❖ **via e-mail to:** aduan@seccom.com.my

❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:** 03-7890 4242

❖ **via online complaint form available at:** www.fimm.com.my

❖ **via e-mail to:** complaints@fimm.com.my

❖ **via letter to:** Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor Wisma Capital A, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.