

RHB GOLDEN DRAGON FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Golden Dragon Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Golden Dragon Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Golden Dragon Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd, the management company responsible for the RHB Golden Dragon Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Golden Dragon Fund. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB Golden Dragon Fund ("Fund").	Fund Category	Mixed asset fund.
Manager	RHB Asset Management Sdn Bhd.	Fund Type	Growth and income.
Trustee	HSBC (Malaysia) Trustee Berhad.	Launch Date	8 May 2007.
Financial Year End	31 December.		

PRODUCT SUITABILITY

The Fund is suitable for investors who:

- (i) wish to participate opportunistically in the potential of the fast growing Greater China markets;
- (ii) seek a flexible investment mandate capable of capitalising and adapting to prevailing market conditions; and
- (iii) are willing to accept moderate risk in their investments in order to achieve long term* capital growth and income.

*Note: * "long term" in this context refers to a period between 5 - 7 years.*

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

The Fund aims to maximise total returns through a combination of long term* growth of capital and current income.

*Note: * "long term" in this context refers to a period between 5 - 7 years.*

INVESTMENT STRATEGY

The Fund seeks to achieve its investment objective through a diversified portfolio of equities and equity-linked securities issued by companies whose businesses are in the Greater China (i.e. the People's Republic of China, Hong Kong SAR and Taiwan) ("China Equities") and Malaysian fixed income securities.

The Fund's direct investments in the China Equities are those of companies whose securities are listed on the Hong Kong, Shanghai, Shenzhen and Taiwan Stock Exchanges, including Greater China companies that are listed in other non-Greater China markets such as the United States of America, London and Singapore Stock Exchanges. These are companies that have at least 50% of its business operations located in Greater China and/or have at least 50% of its revenues derived from the Greater China. The Fund's investments will also include collective investment schemes domiciled in Singapore, Luxembourg, Hong Kong, United Kingdom and United States of America investing primarily in the Greater China markets. The Fund's direct investments are not sector specific and can invest in a broad range of sectors and industries. It seeks to add value by investing in a selective range of opportunities identified by the Manager as having a strong attraction based on company fundamentals.

The Fund's investment in fixed income securities will be that of Malaysian debt securities issued by corporations, financial institutions and governments (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least investment grade ratings by any domestic rating agencies or its equivalent rating by a reputable rating establishment) as well as fixed income collective investment schemes, money market instruments, cash and deposits.

The Manager employs a bottom-up investment process involving rigorous company research. In addition, the Manager also employs a top-down process to review asset allocation at both the regional/country and sector levels. The Manager believes long-term investment performance can be achieved by employing a rigorous research process that enables the Manager to identify companies that generate superior returns as well as by identifying companies that are undervalued.

The Fund's portfolio will comprise a blend of carefully selected China Equities (as aforementioned), Malaysian debt securities (as aforementioned), money market instruments, cash and deposits subject always to a minimum allocation of 30% in China Equities and 30% in Malaysian debt securities/fixed income securities, money market instruments, cash and deposits.

Thus, the Fund's portfolio will be structured as follows:

30% - 70% of the Fund's net asset value ("NAV") - Investments in securities of and securities relating to companies whose businesses are in the Greater China and are listed on the Greater China markets and/or other markets.

30% - 70% of the Fund's NAV - Investments in Malaysian fixed income securities, money market instruments, cash and deposits.

In reviewing this asset allocation strategy, the Fund's asset mix would range from 30% - 70% in China Equities and 30% - 70% in Malaysian fixed income securities, money market instruments, cash and deposits. Accordingly, the Fund will be able to have a maximum exposure to the China Equities market of up to 70% whilst maintaining a minimum of 30% in Malaysian fixed income securities, money market instruments, cash and deposits to provide stability through diversification of the asset class. Similarly, the Fund can also invest up to 70% in Malaysian fixed income securities, money market instruments, cash and deposits whilst maintaining the minimum of 30% in China Equities market to diversify the portfolio and to provide capital growth. Given this asset mix, the Fund will be able to tap into varied markets conditions in order to capitalise on any market opportunities. The actual percentage of assets invested in China Equities and fixed income securities will therefore vary from time to time, depending on the judgment of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. Thus, although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors, countries and asset classes and/or type of investments (i.e. equity, fixed income securities, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced following a prolonged rise in equity values and the other available investments may

KEY PRODUCT FEATURES

present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk will always take into consideration the reference benchmark as well as its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on risk-reward.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate up to 100% of the Fund's equity investments into other asset classes such as debt securities, money market instruments and deposits, which are defensive in nature.

BENCHMARK

50% MSCI Golden Dragon Index (RM) and 50% Quant Shop Malaysian Government Securities Medium (3 – 7 years) Index.

DISTRIBUTION

DISTRIBUTION POLICY - Consistent with the Fund's objective to maximize total returns through a combination of long term* growth of capital and current income, the Fund will distribute a portion of its returns to unit holders of the Fund ("Unit Holder(s)"). Distributions, if any, after deduction of taxation and expenses are generally declared annually.

DISTRIBUTION MODE - Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day after units of the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. No sales charge will be imposed for any reinvestment of distribution into the Fund.

*Note: * "long term" in this context refers to a period between 5 - 7 years.*

KEY RISKS

As the Fund's equities investments will focus on securities issued by companies whose business are in the Greater China (i.e. the People's Republic of China, Hong Kong SAR and Taiwan), it may be subject to a higher level of risk than an equities portfolio which is not restricted to a particular geographical market. Thus, there is a risk that the Fund will perform poorly during an economic downturn or in the event of adverse news affecting the said Greater China markets. Further when investing in the China and Taiwan markets, prior approvals are required before investments can be undertaken in these countries. As such, the Fund has obtained from the relevant regulatory authority, the registration certificate and code for investments in Taiwan and an investor code for investments in the China markets. The Fund is also subject to interest rate risk. As prices of fixed income securities generally move in opposite direction with interest rates, when interest rates rise, prices of fixed income securities will generally fall. This rise in interest rate would cause the investor to face the risk of capital loss. But when interest rates fall, prices of fixed income securities will generally increase, therefore, investors will see capital gains. In addition, the Fund is subject to credit and default risk. This risk refers to the creditworthiness of the fixed income securities' issuer and its expected ability to pay debt. Default happens when the issuer is not able to make timely payments of interest on the interest payment date and/or principal payment on the maturity date. As the Fund may invest up to 70% of its NAV in securities of foreign markets, it may be subject to further risks, such as currency risk and country risk, when compared to a portfolio which concentrates its holdings in a single market or economy. Furthermore, share investments are susceptible to the movements of share prices which can rise or fall for a number of reasons such as industry trends, economic factors, and changes in a company's operations, management and financial performance as well as market perception of that particular company. The country risk and currency risk are as elaborated below:

CURRENCY RISK - Where a percentage of the value of the Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. This risk can be mitigated by investing in a wide range of foreign currency denominated assets thus diversifying the risk of single currency exposure. Hedging may be applied to mitigate the currency risk, if necessary.

COUNTRY RISK - In addition to currency risk, the Fund is also subject to country risk. The value of the assets of the Fund may also be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place. For example, if and when the Fund invests in countries such as China, Taiwan, and Hong Kong, where such countries require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

FUND PERFORMANCE

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 December 2024

	1 Year	3 Years	5 Years	10 Years
RHB Golden Dragon Fund (%)	4.77	-7.53	-3.56	0.72
Benchmark^ (%)	10.49	1.75	3.20	5.24

ANNUAL TOTAL RETURNS

Annual total returns for the following Financial Year Ended 31 December

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
RHB Golden Dragon Fund (%)	4.77	-12.42	-13.85	-14.07	22.81	8.09	-7.74	13.68	2.02	11.36
Benchmark^ (%)	10.49	3.20	-7.62	-4.11	15.92	13.01	-6.09	16.20	6.02	8.85

For the latest financial year, the Fund recorded a return of 4.77% while its benchmark recorded a return of 10.49%.

Source: Lipper IM, 13 January 2025. ^ The composite benchmark of the Fund comprising of 50% MSCI Golden Dragon Index (RM) and 50% Quant Shop Malaysian Government Securities Medium (3 – 7 years) Index. The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distribution payments and unit splits, if any, and are annualised.

FUND PERFORMANCE

PORTFOLIO TURNOVER RATIO ("PTR")

Financial Year Ended 31 December			
	2024	2023	2022
PTR (times)	1.29	0.91	1.33

The PTR for the latest financial year was higher compared with the previous financial year due to more investment activities during the latest financial year.

DISTRIBUTION RECORD

Financial Year Ended 31 December			
	2024	2023	2022
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

For the latest financial year, no distribution has been proposed by the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

Charges	
Sales charge ¹	Up to 5.26% of investment amount. An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge of the Fund. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. <i>Note: If the Fund is an Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") approved fund and you invest via EPF-MIS, you will be levied a sales charge of up to 3.00% of the investment amount or any other rate as may be determined by the EPF from time to time.</i>
Repurchase charge	None.
Dilution fee / transaction cost factor	None.
Other charges payable directly by the investors	
Switching fee ¹	RM25.00 per switch or the difference in sales charge between switching funds, where applicable. The Manager reserves the right to vary this switching fee or to vary the terms of the switching facility.
Transfer fee ¹	RM5.00 per transfer.

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses	
Annual management fee ¹	1.80% per annum of the NAV of the Fund calculated on a daily basis before deducting the management fee and Trustee's fee for that particular day.
Annual trustee fee ¹	Up to 0.08% per annum of the NAV of the Fund (including local custodian fee and charges but excluding foreign custodian fee and charges) calculated on a daily basis before deducting the management fee and Trustee's fee for that particular day.
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of semi-annual and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None.

¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the Malaysian government from time to time.

Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.

TRANSACTION INFORMATION

Minimum Initial Investment	RM100.00 or such other amount as the Manager may from time to time decide.
Minimum Additional Investment	RM100.00 or such other amount as the Manager may from time to time decide.
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.
Minimum Redemption of Units	Any number of units.
Frequency of Redemption of Units	No restriction.
Switching Facility and Frequency of Switching	Available. Unit Holders may switch to units of any unit trust fund under the management of the Manager that are of the same currency and that allows for switching. The minimum amount for a switch into another fund is RM100.00 or such other amount as the Manager may from time to time decide. There is no restriction as to the number of switches a Unit Holder may perform or the frequency of switching. The minimum investment balance must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide after the switch. Following a switching transaction, if the quantity of units held by a Unit Holder in the Fund falls below its minimum investment balance, the Manager can switch the entire investment and forward the proceeds to the fund that the Unit Holder intends to switch into. The Manager however, reserves the right to vary these terms.
Transfer Facility	Available. Unit Holders may transfer their holdings of units of the Fund to another investor by forwarding the completed form of transfer to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. However, the Manager may refuse to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than the minimum investment balance of one hundred (100) units or such other lower quantity as the Manager may from time to time decide. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding an income distribution date.

An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time.

TRANSACTION INFORMATION

Note: If the Fund is an EPF-MIS approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).

Subscription Settlement	Payment must be made on subscription date.
Redemption Settlement	Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase. <i>Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.</i>
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <i>Note: If you have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.</i>
Business Day	A day on which the stock exchange managed and operated by Bursa Malaysia Securities Berhad and the foreign markets* are open for trading. <i>Note: * foreign markets in which investments of the Fund having in aggregate values amounting to at least 50% of the Fund's NAV are invested therein.</i>
Dealing Hour	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via e-mail or notification published on the Manager's website.
Other Information	<ul style="list-style-type: none">• US Person is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days from the date of notice if the US Person fails to redeem or transfer his/her units within the stipulated period.• If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at http://www.kwsp.gov.my for updated information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. As the Fund invests in foreign markets which may have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5.00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business. Accordingly, the price of the Fund for a particular Business Day will not be published online on the Manager's website on the next day but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated on the Manager's website. Investors may obtain the most current computed prices by contacting the Manager directly or visiting the Manager's website, www.rhbgroup.com.

EXITING FROM THIS INVESTMENT

The repurchase price shall be the NAV per unit as at the next valuation point of the Fund's relevant Business Day after the request for repurchase of units of the Fund is received by the Manager ("forward pricing"). The Manager does not charge any repurchase charge for this Fund. Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase. Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

For partial redemption, the balance of units after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There is no restriction on the number of units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year. If the balance of units held after the redemption is less than the minimum investment balance, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to rham@rhbgroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:
 - ❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175
 - ❖ **via phone to:** 03-9205 8000
 - ❖ **via e-mail to:** rham@rhbgroup.com
 - ❖ **via letter to:** RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):
 - ❖ **via phone to:** 03-2272 2811
 - ❖ **via FMOS Dispute Form available at:** www.fmos.org.my
 - ❖ **via letter to:** Financial Markets Ombudsman Service, Level 14, Main Block Menara Takaful Malaysia, No. 4 Jalan Sultan Sulaiman, 50000 Kuala Lumpur.
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
 - ❖ **via phone to the Aduan Hotline at:** 03-6204 8999
 - ❖ **via fax to:** 03-6204 8991
 - ❖ **via online complaint form available at:** www.sc.com.my
 - ❖ **via e-mail to:** aduan@seccom.com.my
 - ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - ❖ **via phone to:** 03-7890 4242
 - ❖ **via online complaint form available at:** www.fimm.com.my
 - ❖ **via e-mail to:** complaints@fimm.com.my
 - ❖ **via letter to:** Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor, Wisma Capital A, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.