

Date: 6 October 2017

## **RHB GOLD AND GENERAL FUND**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd ("RHBAM") and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of RHB Gold and General Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Gold and General Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Gold and General Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM responsible for the RHB Gold and General Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of RHB Gold and General Fund. Investors are advised to request, read and understand the Disclosure Documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### RHB GOLD AND GENERAL FUND

<b>Name of Fund</b>	RHB Gold and General Fund ("Fund").
<b>Manager</b>	RHB Asset Management Sdn Bhd.
<b>Trustee</b>	HSBC (Malaysia) Trustee Berhad.
<b>Fund Category</b>	Feeder fund.
<b>Commencement Date</b>	21 July 2009.
<b>Financial Year End</b>	30 June.

#### PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) wish to participate in the potential benefits derived from investment in companies involved in the mining and exploration of precious metals, energy or base metals;
- (ii) wish to diversify their investment portfolio from traditional asset classes; and
- (iii) are willing to accept a higher risk in their investments to obtain potentially higher returns in the long term\*.

\*Note: "long term" in this context refers to a period of between 5 – 7 years.

#### KEY PRODUCT FEATURES

##### INVESTMENT OBJECTIVE

This Fund aims to achieve returns on investment mainly in securities of corporations (whether or not listed on any stock exchange, and in any part of the world) whose business (in any part of the world) is or is substantially in the mining or extraction of gold, silver or precious metals (e.g. platinum, palladium, rhodium etc.), bulk commodities (e.g. coal, iron ore, steel etc.), base metals of all kinds (e.g. copper, aluminium, nickel, zinc, lead, tin etc.), and other commodities (e.g. industrial minerals, titanium dioxide, borates etc.) and it includes the mining or extraction of oil, gas, coal and alternative energy or other commodities or other minerals.

##### INVESTMENT STRATEGY

The Fund will invest principally in one of the funds managed by UOB Asset Management Ltd, Singapore ("UOBAM"), that is the United Gold and General Fund ("UGGF"). UGGF, launched in June 1995 is a collective investment scheme domiciled in Singapore. Both UOBAM and UGGF are regulated by the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289), Singapore. UGGF invests in companies involved in the mining and exploration of precious metals, energy and base metals. Its asset allocation is as follows:

At least 95% of Net Asset Value - Investments in the units of United Gold and General Fund.

2% - 5% of Net Asset Value - Investments in liquid assets including money market instruments and deposits with financial institutions.

Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet sales and redemptions transactions and to enable the proper and efficient management of the Fund.

The Manager does not adopt a temporary defensive position for the Fund in response to adverse market, economic, political, or any other conditions as such defensive strategies are expected to be implemented at the target fund level, i.e. UGGF when deemed necessary by the UGGF's manager. The Manager does not adopt any temporary defensive positions as this will allow the Fund to best track the performance of UGGF. It also follows that if the UGGF fails to adopt a successful defensive position in response to adverse market and economic conditions, there is a risk that the Fund will mirror the UGGF's negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

This Fund is a feeder fund that invests at least 95% of its Net Asset Value in UGGF. The risk management strategies and techniques employed will be at the UGGF level together with its investment strategy that involves diversification among its asset allocation of securities of companies involved in the mining and exploration of precious metals, energy and the base metal as well as diversification across global markets. Notwithstanding the above, the Manager may, in consultation with the Trustee and with the Unit Holders' approval, replace UGGF with another fund of a similar objective if, in the Manager's opinion, UGGF no longer meets this Fund's investment objective, or when acting in the interest of the Unit Holders.

##### BENCHMARK

70% FTSE Gold Mines Index (RM) and 30% Euromoney Global Mining Index (formerly known as HSBC Global Mining Index) (RM)

Note: The risk profile of the Fund is different from the risk profile of the benchmark.

##### DISTRIBUTION

Distribution Policy	Consistent with the Fund's objective to achieve long term* capital appreciation, distributions will therefore be of secondary importance. Distributions, if any, will be reinvested after deduction of taxation and expenses. *Note: "long term" in this context refers to a period of between 5 – 7 years.
Distribution Mode	Distribution, if any, after deduction of taxation and expenses, (i.e. net distribution) will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit of the Fund as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

## KEY RISKS

As this Fund invests at least 95% of its Net Asset Value in UGGF, it is subject to the management risk of the management company and investment manager of UGGF. Poor management of UGGF will jeopardise the investment of this Fund in UGGF and in turn, the Unit Holders' investment.

In addition, as UGGF is domiciled in Singapore and is denominated in Singapore dollars, this Fund may be subject to currency and country risk. Changes in rates of exchange between currencies may cause the value of this Fund's investments in UGGF to diminish or increase which in turn will affect the value of Unit Holders' investments.

The Fund's investments in UGGF may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Singapore.

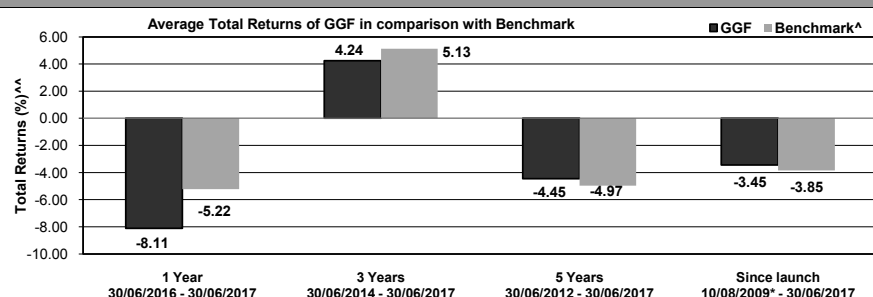
Furthermore, investments in UGGF are subject to the following risks:

- Market risk in the global markets
- Foreign exchange / currency risk
- Political risk
- Derivatives risk
- Liquidity risk in UGGF's investments
- Small capitalisation companies risk
- Single sector risk
- Commodities risk
- Broker risk
- Counterparty risk
- Equity risk as UGGF is an equity fund

These specific risks of UGGF are elaborated in the master prospectus.

## FUND PERFORMANCE

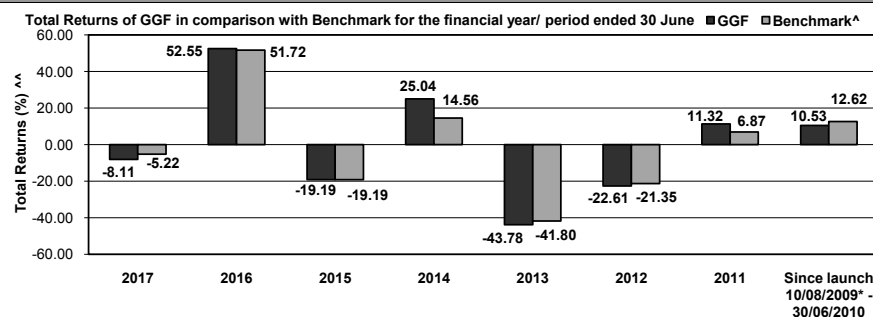
### AVERAGE TOTAL RETURNS OF THE FUND



Source: Lipper IM, 14 July 2017. \* Being the last day of the Fund's initial offer period. ^ Composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% Euromoney Global Mining Index (RM). ^^ The abovementioned Fund performance is computed based on Net Asset Value to Net Asset Value basis and has been adjusted to reflect distributions and unit splits, if any and are annualised.

Since its launch, the Fund recorded an annualised loss of 3.45%. Comparatively, the benchmark recorded an annualised loss of 3.85%. Thus, the Fund has yet to achieve its objective of providing investors with returns on investment from its investments in the target fund, UGGF.

### ANNUAL TOTAL RETURNS OF THE FUND



Source: Lipper IM, 14 July 2017. \* Being the last day of the Fund's initial offer period. ^ Composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% Euromoney Global Mining Index (RM). ^^ The abovementioned Fund performance is computed based on Net Asset Value to Net Asset Value basis and has been adjusted to reflect distributions and unit splits, if any.

For the latest financial year, the Fund registered a loss of 8.11% whilst the benchmark recorded a loss of 5.22%. In previous financial years and period, the Fund outperformed its benchmark in three financial years/periods, namely in 2011, 2014 and 2016. Since launch, the Fund has registered four positive returns with the highest return of 52.55% recorded in 2016 (outperforming the benchmark return of 51.72%) and the worst performance of -43.78% recorded in 2013 (underperforming the benchmark return of -41.80%).

PORTFOLIO TURNOVER RATIO			
Portfolio Turnover Ratio ("PTR")	Financial Year Ended 30 June		
	2017	2016	2015
	0.26 times	0.46 times	0.28 times
The PTR for the latest financial year was lower compared with the previous financial year due to lesser investments activities during the latest financial year.			
ASSET ALLOCATION			
As at the latest financial year end (i.e. 30 June 2017), the Fund was 95.55% invested in the target fund, UGGF, a foreign collective investment scheme with the remaining 4.45% invested in liquid assets and other net current assets.			
	As at 30/06/2017 %	As at 30/06/2016 %	As at 30/06/2015 %
Foreign Collective Investment Scheme (UGGF)	95.55	96.94	98.17
Liquid Assets and Other Net Current Assets	4.45	3.06	1.83
	100.00	100.00	100.00
The asset allocation reflects the Fund's strategy of having maximum exposure to the target fund, UGGF.			
DISTRIBUTION RECORD			
	Financial Year Ended 30 June		
	2017	2016	2015
	-	-	-
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-
During the financial year under review, no distribution has been proposed for the Fund.			
<b>PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.</b>			
FEES & CHARGES			
<i>This table describes the charges that you may directly incur when you buy or redeem units of this Fund:</i>			
<b>Charges</b>			
<b>Sales charge<sup>1</sup> by distribution channels</b>			
Institutional Unit Trust Adviser (IUTA)	Up to 5.50% of investment amount.		
Tied (Retail) Agent	Up to 5.50% of investment amount.		
Direct Sales (Direct Investment with the Manager)	Up to 5.50% of investment amount.		
An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and / or the size of the investment undertaken.			
Repurchase charge	None.		
Dilution fee or transaction cost factor	None.		
<b>Other charges payable directly by the investors</b>			
Switching fee <sup>1</sup>	RM25.00 per switch or the difference in sales charge which is deductible from the redemption amount of the units to be switched, where applicable.		
Transfer fee <sup>1</sup>	RM5.00 per transfer.		
<i>This table describes the fees that you may indirectly incur when you invest in the Fund:</i>			
<b>Fees and Expenses</b>			
Annual management fee <sup>1</sup>	1.80% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day. There is <b>NO DOUBLE CHARGING OF MANAGEMENT FEE</b> . This means that the Unit Holders will incur <b>ONLY ONE MANAGEMENT FEE and ONLY AT THE FUND'S LEVEL</b> .		
Annual trustee fee <sup>1</sup>	Up to 0.08% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fee and charges).		
Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders and taxes.		
Other fees payable indirectly by an investor (if any)	None levied by the Manager. However, as the Fund will invest in units of UGGF, there are also fees indirectly incurred by this Fund such as annual registrar and transfer agent fee, annual trustee fee, audit fee, custodian fee (payable to the auditors and custodian of UGGF), transaction costs and other fees and charges which are incurred at the UGGF level.		
<sup>1</sup> The implementation of GST is effective from 1 April 2015 at the rate of 6% and the fee and charges payable are exclusive of GST.			
<b>Note:</b> The Manager may, for any reason at any time, waive or reduce the amount of its management fee or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.			

## TRANSACTION INFORMATION

Minimum Initial Investment	RM1,000 or such other lower amount as the Manager may from time to time accept.
Minimum Additional Investment	RM100 or such other lower amount as the Manager may from time to time accept.
Minimum Repurchase Units	Any number of units.
Restriction on Frequency of Repurchase	No restrictions.
Switching Facility and Frequency of Switching	<ul style="list-style-type: none"> <li>▪ Available.</li> <li>▪ Minimum amount for a switch is RM1,000.</li> <li>▪ There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching.</li> <li>▪ Minimum investment balance at all times must be one hundred (100) units after the switch.</li> </ul>
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days <sup>#</sup> which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <sup>#</sup> These are the working days when the Manager is open for business.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATIONS AND EXITING FROM INVESTMENT

### VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the Fund for a Business Day will be conducted before 5.00 p.m. on the following day in which the Manager is open for business, when the closing prices of the foreign markets for that Business Day would be available.

As such, the daily price of the Fund for a particular Business Day will not be published in the major newspapers on the next day in which the Manager is open for business but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated in the major newspapers. Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, [www.rhbgroup.com](http://www.rhbgroup.com).

### EXITING FROM THIS INVESTMENT

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times. For partial redemption, the balance of units of the Fund held after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance.

The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase.

### CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to [rhbam@rhbgroup.com](mailto:rhbam@rhbgroup.com).

#### HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

- |  |   |
|--|---|
| (a) via phone to                                   | : 03-9205 8000  |
| (b) via Unit Holders Services Toll-Free Hotline at | : 1-800-88-3175   |
| (c) via fax to                                     | : 03-9205 8100  |
| (d) via e-mail to                                  | : <a href="mailto:rhbam@rhbgroup.com">rhbam@rhbgroup.com</a>  |
| (e) via website at                                 | : <a href="http://www.rhbgroup.com">www.rhbgroup.com</a>  |
| (f) via letter to                                  | : RHB Asset Management Sdn Bhd<br>Level 8, Tower 2 & 3<br>RHB Centre, Jalan Tun Razak<br>50400 Kuala Lumpur |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
- (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via e-mail to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at : [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

## GLOSSARY

Business Day	A day in which Bursa Malaysia is open for trading and (i) A day which is a business day in Singapore (i.e. day other than Saturdays, Sundays and public holidays) and; (ii) A day which is a Dealing Day as defined in the prevailing prospectus of the United Gold and General Fund.
Disclosure Documents	The Fund's prevailing prospectus and its supplementary(ies) (if any).
Fund	RHB Gold and General Fund ("GGF").
GST	Goods and services tax.
Net Asset Value (NAV)	The net asset value of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
RM or Ringgit Malaysia	The lawful currency of Malaysia.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the deed as the holder(s) of units of the Fund and person(s) jointly so registered.