Date: 29 March 2024

RHB GOLD AND GENERAL FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd ("RHBAM") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Gold and General Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Gold and General Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Gold and General Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM, the management company responsible for the RHB Gold and General Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Gold and General Fund. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB Gold and General Fund ("Fund").	**Fund Category**	Feeder fund.
Manager	RHB Asset Management Sdn Bhd.	**Fund Type**	Growth.
Trustee	HSBC (Malaysia) Trustee Berhad.	**Launch Date of the Fund**	21 July 2009.
Target Fund	United Gold and General Fund.	**Financial Year End**	30 June.
Target Fund's Management Company	UOB Asset Management Ltd, Singapore ("Management Company").		
Target Fund's Sub-Manager	Ninety One Singapore Pte. Limited.		

PRODUCT SUITABILITY

This Fund is suitable for investors who:

(i) wish to participate in the potential benefits derived from investment in companies involved in the mining and exploration of precious metals, energy or base metals;

(ii) wish to diversify their investment portfolio from traditional asset classes; and

(iii) are willing to accept a higher risk in their investments to obtain potentially higher returns in the long term*.

*Note: * "long term" in this context refers to a period between 5 – 7 years.*

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

The Fund aims to achieve returns on investment mainly in securities of corporations (whether or not listed on any stock exchange, and in any part of the world) whose business (in any part of the world) is or is substantially in the mining or extraction of gold, silver or precious metals (e.g. platinum, palladium, rhodium etc.), bulk commodities (e.g. coal, iron ore, steel etc.), base metals of all kinds (e.g. copper, aluminium, nickel, zinc, lead, tin etc.), and other commodities (e.g. industrial minerals, titanium dioxide, borates etc.) and it includes the mining or extraction of oil, gas, coal and alternative energy or other commodities or other minerals.

INVESTMENT STRATEGY

The Fund will invest at least 85% of its net asset value ("NAV") in the Target Fund. The Target Fund, launched in June 1995 is a collective investment scheme domiciled in Singapore. Both the Management Company and the Target Fund are regulated by the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289), Singapore. The Target Fund invests in companies involved in the mining and exploration of precious metals, energy and base metals.

The Fund's asset allocation is as follows:
At least 85% of its NAV - Investments in the units of the Target Fund.

The balance of the Fund's NAV shall be invested in money market instruments that are dealt in or under the rules of an eligible market, and whose residual maturity does not exceed 12 months and short term Deposits^ and in derivatives for hedging purposes.

^ *Deposits refer to any deposits with a financial institution which are not embedded or linked to financial derivatives and where applicable these are current accounts, short term money market deposits and short term deposits with financial institutions.*

Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet sales and redemptions transactions and to enable the proper and efficient management of the Fund.

The Manager does not adopt a temporary defensive position for the Fund in response to adverse market, economic, political, or any other conditions as such defensive strategies are expected to be implemented at the Target Fund level when deemed necessary by the Management Company. The Manager does not adopt any temporary defensive positions as this will allow the Fund to best track the performance of the Target Fund. It also follows that if the Target Fund fails to adopt a successful defensive position in response to adverse market and economic conditions, there is a risk that the Fund will mirror the Target Fund's negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

Notwithstanding the above, the Manager may, in consultation with the Trustee and with the approval of unit holders of the Fund ("Unit Holder(s)"), replace the Target Fund with another fund of a similar objective if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective, or when acting in the interest of the Unit Holders.

KEY PRODUCT FEATURES

BENCHMARK

A composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% MSCI ACWI Metals & Mining Index.

DISTRIBUTION

DISTRIBUTION POLICY - Consistent with the Fund's objective to achieve long term* capital appreciation, distributions will therefore be of secondary importance. Distributions, if any, will be reinvested after deduction of taxation and expenses.
*Note: * "long term" in this context refers to a period between 5 – 7 years.*
DISTRIBUTION MODE - Distributions, if any, after deduction of taxation and expenses, (i.e. net distributions) will be reinvested to purchase additional units of the Fund based on the NAV per unit of the Fund as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

KEY RISKS

As this Fund invests at least 85% of its NAV in the Target Fund, it is subject to the management risk of the management company and investment manager of the Target Fund. Poor management of the Target Fund will jeopardise the investment of the Fund in the Target Fund and in turn, the Unit Holders' investment.

In addition, as the Target Fund is domiciled in Singapore and denominated in Singapore dollars, the Fund may be subject to currency and country risk. Changes in rates of exchange between currencies may cause the value of the Fund's investments in the Target Fund to diminish or increase which in turn will affect the value of Unit Holders' investments.

The Fund's investments in the Target Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Singapore.

Furthermore, investments in the Target Fund are subject to the following risks:

- Market risk
- Foreign exchange and currency risk
- Political, regulatory and legal risk
- Derivatives risk
- Liquidity risk
- Small and medium capitalisation companies risk
- Commodities risk
- Broker risk
- Counterparty risk
- Equity securities risk
- Investment management risk
- Risk of using rating agencies and other third parties
- Concentration risk

These specific risks of the Target Fund are elaborated in the prospectus.
Note: If your investments are made through an institutional unit trust scheme advisers ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognize the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

FUND PERFORMANCE

The Fund's benchmark has been replaced from a composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% Euromoney Global Mining Index (RM) to 70% FTSE Gold Mines Index (RM) and 30% MSCI ACWI Metals & Mining Index with effect from 28 April 2023, which is used in all performance reporting.

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 30 June 2023

	1 Year	3 Years	5 Years	10 Years
RHB Gold and General Fund (%)	17.61	2.22	10.12	9.10
Benchmark^ (%)	12.64	-1.24	8.90	7.22

ANNUAL TOTAL RETURNS

Annual total returns for the following financial years ended 30 June

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RHB Gold and General Fund (%)	17.61	-8.74	-0.49	34.40	12.83	4.24	-8.11	52.55	-19.19	25.04
Benchmark^ (%)	12.64	-13.01	-1.68	35.11	17.71	-1.48	-5.22	51.72	-19.19	14.56

For the latest financial year, the Fund recorded a return of 17.61% outperforming its benchmark return of 12.64%.
Source: Lipper IM, 14 July 2023. ^The benchmark of the Fund is a composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% Euromoney Global Mining Index (RM) from 15 March 2023 to 28 April 2023 and a composite benchmark comprising 70% FTSE Gold Mines Index (RM) and 30% MSCI ACWI Metals & Mining Index from 28 April 2023 onwards. The 30% Euromoney Global Mining Index has been replaced with 30% MSCI ACWI Metals & Mining Index due to the discontinuation of Euromoney Global Mining Index effective 28 April 2023. The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial Year Ended 30 June

	2023	2022	2021
PTR (times)	0.28	0.37	0.54

The PTR for the latest financial year was lower compared with the previous financial year due to lesser investment activities during the latest financial year.

DISTRIBUTION RECORD

Financial Year Ended 30 June

	2023	2022	2021
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

During the latest financial year, no distribution has been proposed for the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES	
This table describes the charges that you may directly incur when you buy or redeem units of this Fund:	
Charges	
Sales charge[1] by distribution channels	
IUTA	Up to 5.50% of investment amount.
Tied (Retail) Agent	Up to 5.50% of investment amount.
Direct Sales (Direct Investment with the Manager)	Up to 5.50% of investment amount.
An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated above. This is due to the different level of services provided by each distribution channel and/or the size of the investment undertaken. *Note: If the Fund is an Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") approved fund and you invest via EPF-MIS, you will be levied a sales charge of up to 3.00% of the investment amount or any other rate as may be determined by the EPF from time to time.*	
Repurchase charge	None.
Dilution fee or transaction cost factor	None.
Other charges payable directly by the investors	
Switching fee[1]	RM25.00 per switch or the difference in sales charge between switching funds, where applicable.
	The Manager reserves the right to vary this fee or to vary the terms of the switching facility.
Transfer fee[1]	RM5.00 per transfer.
This table describes the fees that you may indirectly incur when you invest in the Fund:	
Fees and Expenses	
Annual management fee[1]	1.80% per annum of the NAV of the Fund, calculated on a daily basis before deducting the management fee and Trustee's fee for that particular day. There is **NO DOUBLE CHARGING OF MANAGEMENT FEE**. This means that the Unit Holders will incur **ONLY ONE MANAGEMENT FEE and ONLY AT THE FUND'S LEVEL**.
Annual trustee fee[1]	Up to 0.08% per annum of the NAV of the Fund, calculated on a daily basis but subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges) before deducting the management fee and Trustee's fee for that particular day.
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of semi-annual and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None levied by the Manager. However, as the Fund will invest in units of the Target Fund, there are also other fees indirectly incurred by the Fund at the Target Fund level such as registrar and transfer agent fee, trustee fee, audit fee, custodian fee (payable to the auditors and custodian of the Target Fund), transaction costs and other fees and charges which are incurred at the Target Fund level.
[1] *All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.* *Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders) or specifically (for any particular Unit Holder) and for any period or periods of time at its absolute discretion.* *Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.*	

TRANSACTION INFORMATION	
Minimum Initial Investment	RM100 or such other lower amount as the Manager may from time to time decide.
Minimum Additional Investment	RM100 or such other lower amount as the Manager may from time to time decide.
Minimum Repurchase of Units	Any number of units.
Restriction on Frequency of Repurchase	No restrictions.
Switching Facility and Frequency of Switching	Available. Minimum amount for a switch is RM100 or such other lower amount as the Manager may from time to time decide. There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching. Minimum investment balance at all times must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide after the switch.
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units or such other lower quantity as the Manager may from time to time decide.
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time. *Note: If the Fund is an EPF-MIS approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).*	
Subscription Settlement	Payment must be made on the subscription date.
Redemption Settlement	All redemption requests will be processed in accordance with the redemption conditions for the Fund. As the Fund is a feeder fund which invests substantially in the Target Fund, the redemption monies received by the Fund may be subject to currency conversion before the redemption monies is paid to the Unit Holders. As such, the redemption monies will be paid within five (5) Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which will be within ten (10) Business Days from the Manager's receipt of the redemption request as (i) the Target Fund will pay the redemption proceeds to the Fund on the 5th Business Day, and (ii) the redemption proceeds will be converted to the base currency of the Fund on the 6th Business Day from the Manager's receipt of the redemption request. *Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.*
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. Where applicable, if Unit Holders have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.

TRANSACTION INFORMATION

Business Day	A day on which the stock exchange managed or operated by Bursa Malaysia Securities Berhad is open for trading and (i) A day which is a business day in Singapore (i.e. day other than Saturdays, Sundays and public holidays) and; (ii) A day which is a dealing day as defined in the prevailing prospectus of the Target Fund.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via email or notification published on the Manager's website.
Other Information	• US Person* is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days from the date of the notice if the US Person fails to redeem or transfer his/her units within the stipulated period. • If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at http://www.kwsp.gov.my for updated information. **Note: A US Person as defined in Section 7701 (a) (30) of the Internal Revenue Code and includes an individual who is a citizen or resident of the United States of America.*

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. As certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5.00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business.

Accordingly, the price of the Fund for a particular Business Day will not be published online in the Manager's website on the next day but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated in the Manager's website. Investors may obtain the most current computed price by contacting the Manager directly or visiting the Manager's website, **www.rhbgroup.com/myinvest**.

EXITING FROM THIS INVESTMENT

The repurchase price shall be the NAV per unit as at the next valuation point of the Fund's relevant Business Day after the application for repurchase is received by the Manager ("forward pricing"). The Manager will not impose any repurchase charge on the redemption amount. Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branch offices, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day.

For partial redemption, the balance of units of the Fund after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the minimum number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, if the balance of units held after the redemption is less than the minimum investment balance, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

The redemption monies will be paid within five (5) Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which will be within ten (10) Business Days from the Manager's receipt of the redemption request as (i) the Target Fund will pay the redemption proceeds to the Fund on the 5th Business Day, and (ii) the redemption proceeds will be converted to the base currency of the Fund on the 6th Business Day from the Manager's receipt of the redemption request.

However, if the realisation request submitted by the Fund to the Target Fund is deferred / split proportionately to all unit holders of the Target Fund who have validly requested realisation on a dealing day of the Target Fund due to the total realisation requests received by the Target Fund on that dealing day of the Target Fund equals or exceeds 10% of the total number of units of the Target Fund then in issue, the realisation proceeds will be received by the Fund as and when realisation is made by the Management Company on a staggered basis. In such circumstance, the Manager will mirror the realisation process of the Target Fund and disburse the redemption proceeds to the Unit Holders on a staggered basis as well. The Manager will take up to nine (9) Business Days from the day the Management Company realised the units of the Target Fund to pay the redemption proceeds to the Unit Holders; the Target Fund will pay the realisation proceeds to the Fund on the 4th Business Day from the day the Management Company realised the units of the Target Fund and thereafter, the Manager will take up to five (5) Business Day to pay the redemption proceeds to the Unit Holders. The Management Company will notify the Manager if the Fund's realisation request is being deferred / split on a particular dealing day of the Target Fund within seven (7) Business Days from the day the Fund's realisation request is submitted to the Target Fund, and the Manager will notify the Unit Holders who have submitted their redemption applications of the same upon the Manager's receipt of the notification from the Management Company.

Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to **rhbam@rhbgroup.com**.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:
   - **via phone to:** 03-9205 8000
   - **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175
   - **via fax to:** 03-9205 8100
   - **via e-mail to:** rhbam@rhbgroup.com
   - **via letter to:** RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
   - **via phone to:** 03-2282 2280
   - **via fax to:** 03-2282 3855
   - **via e-mail to:** info@sidrec.com.my
   - **via letter to:** Securities Industry Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

CONTACT INFORMATION		
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:		
❖ **via phone to the Aduan Hotline at:** 03-6204 8999	❖ **via fax to:** 03-6204 8991	❖ **via e-mail to:** aduan@seccom.com.my
❖ **via online complaint form available at:** www.sc.com.my		
❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.		
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:		
❖ **via phone to:** 03-7890 4242	❖ **via e-mail to:** complaints@fimm.com.my	❖ **via online complaint form available at:** www.fimm.com.my
❖ **via letter to:** Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.		