

RHB ENTREPRENEUR FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Entrepreneur Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Entrepreneur Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Entrepreneur Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd responsible for the RHB Entrepreneur Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of RHB Entrepreneur Fund. Investors are advised to request, read and understand the Master Prospectus and its supplementary(ies) (if any) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

RHB ENTREPRENEUR FUND

Name of Fund	RHB Entrepreneur Fund ("Fund").
Fund Category	Equity.
Fund Type	Growth.
Launch Date	14 October 2014.
Capital Protected / Guaranteed	No.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

This Fund is suitable for investors who:

- wish to participate in the potential and investment opportunities of the Japan and Asian economies; and
- wish to invest in companies which possess entrepreneurial characteristics; and
- are willing to accept high risk in their investments in order to achieve capital growth in the long term*.

*Note: "long term" in this context refers to a period of between 5 - 7 years.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

The Fund aims to achieve long term* capital appreciation through investments in securities of companies that possess entrepreneurial characteristics as determined by the Manager.

*Note: "long term" in this context refers to a period of between 5 - 7 years.

Investment Strategy

This Fund seeks to achieve its objective through investments in a portfolio of securities issued by companies listed in Japan, and other Asian countries such as Hong Kong, China, South Korea, Taiwan, India, Indonesia, Thailand, Malaysia, Singapore and Philippines. The Fund's portfolio will consist of at least 50% of investments in securities of companies listed in Japan.

The Fund's portfolio will be structured as follows:

70% to 98% of Net Asset Value

- Investments in securities of companies that are listed on the stock exchanges of Japan and other Asian markets.

2% to 5% of Net Asset Value

- Investments in liquid assets including money market instruments and Deposits^A.

^ANote: Deposits means any deposits with financial institution(s) that are not embedded with or linked to financial derivative instruments (structured deposits) and these are current accounts and short term deposits (i.e. less than 365 days).

Performance Benchmark

MSCI AC Asia Index (MXAS Index) (RM).

Note: The risk profile of the Fund is different from the risk profile of the benchmark.

Distribution Mode

Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units based on the Net Asset Value per unit as at the first Business Day when Units are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

Distribution Policy

Consistent with the Fund's objective which aims to achieve capital growth over the long term, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses will be reinvested.

Parties Involved

WHO ARE YOU INVESTING WITH?

Manager	RHB Asset Management Sdn Bhd.
Investment Adviser	Tokio Marine Asset Management International Pte Ltd.
Trustee	TMF Trustees Malaysia Berhad.
Trustee's delegate	Standard Chartered Bank Malaysia Berhad.
Tax adviser	KPMG Tax Services Sdn Bhd.
Auditor	PricewaterhouseCoopers.
Solicitor	Wei Chien & Partners.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

Key Risks Of The Fund

Specific Risks

(a) Particular Security Risk

The fluctuation in the performance of any equity in which the Fund invests in will affect the price of Units. Not all companies issuing such equities are successful. The success or failure of the companies will cause the value of its equity to rise or fall. Valued collectively, the performance of individual equity comprising the Fund's portfolio will cause the Unit price to rise or fall accordingly.

(b) Regional risk

As this Fund's investments will focus on equities issued by companies listed in Asian countries, it may be subject to a higher level of risk than an equities portfolio which is not restricted to a particular geographical region / market. Thus, there is a risk that the Fund will perform poorly during an economic downturn or in the event of adverse news affecting the said region / market.

(c) Currency risk

The Fund is exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into the base currency of the Fund i.e. RM and subsequently the value of Unit Holders' investments.

(d) Country Risk

In addition to currency risk, the Fund is also subject to country risk, for example the value of the assets of the Fund may be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest in. Further, there are countries which may require prior approvals before investments can be made in such countries. For example, if and when the Fund invests in countries such as China, Taiwan, South Korea and India, such countries require the application of an investment licence or registration of an investor code before investments can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investments in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a country requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

FEES & CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

Charges	
Sales charge ¹ by distribution channels	
Institutional Unit Trust Adviser (IUTA)	Up to 5.50% of investment amount.
Tied (Retail) Agent	Up to 5.50% of investment amount.
Direct Sales (Direct Investment with the Manager)	Up to 5.50% of investment amount.
An investor can expect differing sales charge to be levied when buying Units from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.	
Repurchase Charge	None.
Dilution fee / transaction cost factor	None.
Other charges payable directly by the investors	
Switching fee ¹	RM25.00 per switch or the difference in sales charge which is deductible from the redemption amount of the Units to be switched, where applicable.

Transfer fee ¹	RM5.00 per transfer.
<i>This table describes the fees that you may indirectly incur when you invest in the Fund:</i>	
Fees and Expenses	
Annual management fee ¹	1.80% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day.
Annual trustee fee ¹	Up to 0.06% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fee and charges).
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None.

¹The implementation of GST is effective from 1 April 2015 at the rate of 6% and the fee and charges payable are exclusive of GST.

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee (only) or all charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

VALUATIONS AND EXITING FROM INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The assets of the Fund must be valued at least once every Business Day, except during the Fund's initial offer period. As certain Asian countries in which the Fund may invest in have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 2:30 p.m. (or such other time as may be determined by the Manager from time to time) on the following day in which the Manager is open for business.

Accordingly, the price of the Fund for a particular Business Day will not be published in the newspapers on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the newspapers.

Investors may obtain the most current computed price by contacting the Manager directly or by visiting our website, www.rhbgroup.com.

HOW CAN YOU IN EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its authorized sales agents or participating IUTAs on any day other than Saturdays, Sundays and public holidays before their respective cut-off times.

The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase.

For partial redemption, the balance of units held after the redemption must be at least one hundred (100) units or such other lower amount as the Manager may from time to time accept (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance.

CONTACT INFORMATION

HOW CAN YOU CONTACT US?

To contact the Manager or to find out about the distribution channels of the Fund, you may call Unit Holders Services Toll-Free Hotline: 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to rhbam@rhbgroup.com or visit our website, www.rhbgroup.com

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

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| (a) via phone to | : 03-9205 8000 |
| (b) via Unit Holders Services Toll-Free Hotline at | : 1-800-88-3175 |
| (c) via fax to | : 03-9205 8100 |
| (d) via e-mail to | : rhbam@rhbgroup.com |
| (e) via website at | : www.rhbgroup.com |
| (f) via letter to | : RHB Asset Management Sdn Bhd
Level 8, Tower 2 & 3
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

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| (a) via phone to | : 03-2282 2280 |
| (b) via fax to | : 03-2282 3855 |

- (c) via e-mail to : info@sidrec.com.my
 (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
 (b) via fax to : 03-6204 8991
 (c) via e-mail to : aduan@seccom.com.my
 (d) via online complaint form available at : www.sc.com.my
 (e) via letter to : Investor Affairs & Complaints Department
 Securities Commission Malaysia
 No 3 Persiaran Bukit Kiara
 Bukit Kiara
 50490 Kuala Lumpur

Glossary

Business Day	A day (other than Saturdays, Sundays and public holidays) on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business; and the markets in which at least 50% of the Fund's net asset value (in aggregate) invested therein, are also open for trading.
Fund	RHB Entrepreneur Fund.
GST	Goods and Services Tax.
Master Prospectus	Master Prospectus dated 6 October 2016 and its supplementary(ies) (if any).
Net Asset Value (NAV)	The net asset value of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
RM	Ringgit Malaysia.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the deed as the holder(s) of units and person(s) jointly so registered.