

UNITED GLOBAL QUALITY EQUITY FUND (the “Fund”)

PRODUCT HIGHLIGHTS SHEET

DATE OF ISSUANCE: 30 SEPTEMBER 2024

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Master Prospectus before deciding to invest.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of **UOB Asset Management (Malaysia) Berhad** and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia (“SC”) has authorised the issuance of **UNITED GLOBAL QUALITY EQUITY FUND** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **UNITED GLOBAL QUALITY EQUITY FUND** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **UNITED GLOBAL QUALITY EQUITY FUND** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of **UOB Asset Management (Malaysia) Berhad** who is responsible for the **UNITED GLOBAL QUALITY EQUITY FUND** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Master Prospectus before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

BRIEF INFORMATION ABOUT THE FUND

UNITED GLOBAL QUALITY EQUITY FUND (the “Fund”) seeks to provide Long Term capital appreciation by investing in the United Global Quality Growth Fund (“Target Fund”) which invests in equities and equity-related securities of companies listed and traded on stock exchanges globally.

The Fund is a unit trust fund managed by **UOB Asset Management (Malaysia) Berhad** (the “Manager”) and the Fund is not a capital protected fund nor a capital guaranteed fund.

THE TARGET FUND'S INFORMATION

The Target Fund was registered with Monetary Authority of Singapore on 29 September 2015. The base currency of the Target Fund is SGD. The investment objective of the Target Fund is to provide Long Term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally. The Target Fund is managed by UOB Asset Management Ltd, Singapore.

PRODUCT SUITABILITY

The Fund is suitable for investors:

- seeking Long Term capital appreciation on their investments;
- who have a high risk tolerance; and
- who are looking for exposure to the global markets.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

KEY PRODUCT FEATURES

What am I investing in?

Fund Category	Equity (Feeder fund)			
Fund Type	Growth			
Investment Objective	The Fund seeks to provide Long Term capital appreciation by investing in the United Global Quality Growth Fund (“Target Fund”) which invests in equities and equity-related securities of companies listed and traded on stock exchanges globally.			
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund's Net Asset Value (“NAV”) in the Target Fund at all times. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.			
Asset Allocation	<ul style="list-style-type: none">• A minimum of 90% of the Fund's NAV in the Target Fund.• Up to 10% of the Fund's NAV in liquid assets.			
Performance Benchmark	Morgan Stanley Capital Investment All Country World Index (“MSCI All Country World Index”).			
Class(es) of Units	AUD hedged Class	MYR hedged Class	SGD hedged Class	USD Class
Launch Date	26 September 2016			
Financial Year End	30 June			
Distribution Policy	Subject to the availability of income, distribution is incidental.			

Who am I Investing with?

Manager	UOB Asset Management (Malaysia) Berhad (“UOBAM(M)”)
Investment Manager of the Target Fund	UOB Asset Management Ltd.
Sub-Manager of the Target Fund	Lazard Asset Management LLC.

Sub-Investment Manager of the Target Fund	Lazard Asset Management Limited
Trustee	TMF Trustees Malaysia Berhad (" <i>Trustee</i> ")
Tax adviser	Deloitte Tax Services Sdn Bhd
Auditor	Ernst & Young

Possible Outcomes

Best case	Capital appreciation.
Mid case	No significant change in investment, i.e. no capital appreciation.
Worst case	Capital loss.

KEY RISKS ASSOCIATED WITH THE FUND

Please be advised that if an investor invests in units through an institutional unit trust adviser which adopts the nominee system of ownership, the investor would not be considered to be a unit holder under the Fund's deed as the investor's name will not appear in the register of unit holders. The investor may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holder's meeting and to vote thereat).

Risk of passive strategy	The Fund adopts a passive strategy of investing a minimum of 90% of its NAV into the Target Fund at all times which would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines.
Currency risk	As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments.
Risk of compulsory realisation of the Target Fund	As the Fund will be investing a minimum of 90% of its NAV in the Target Fund, any event of compulsory realisation occurred on the Target Fund will have an impact to the Fund.

KEY RISKS ASSOCIATED WITH THE TARGET FUND

Market risk	Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities which in turn may cause the value of units to rise or fall.
Concentration risk	Concentration of investments in a relatively small number of securities, sectors or industries, or geographical regions may significantly affect performance of the Target Fund.
Foreign exchange and currency risk	The Target Fund which is denominated in SGD may have exposure, either directly or indirectly, to a wide range of currencies.
Foreign market risks (includes emerging markets)	These risks may include changes in currency exchange rates; less-liquid markets and less available information; less government supervision of exchanges, brokers, and issuers; increased social, economic, and political uncertainty; and greater price volatility.
Issuer specific risk	A security issued by a particular issuer may be impacted by factors that are unique to that issuer and thus may cause that security's return to differ from that of the market.
Counterparty risks	Where the Target Fund enters into over-the-counter transactions, the Target Fund is exposed to the risk that a counterparty may default on its obligations to perform under the relevant contract.
Interest rate risk	Fluctuations in interest rates of the underlying assets comprised in the investments of the Target Fund may affect the value of the Target Fund. In the event of rising interest rates, the value of the underlying assets comprised in the investments of the Target Fund will generally decline and this may also lower the net asset value of the Target Fund.
Single country, sector and regional risk	Where the Target Fund's exposure is focused in a single country, sector or region, investors should be aware that while such concentrated exposure may present greater opportunities and potential for capital appreciation, it may be subject to higher risks as there may be less diversification than a global portfolio.

Repatriation risk	Investments in some countries could be adversely affected by delays in, or refusal to grant, relevant approvals for the repatriation of funds or by any official intervention affecting the process of settlement of transactions.
Political, regulatory and legal risk	The value and price of the Target Fund's investments may be adversely affected by international political developments, changes in exchange controls, taxation policies, monetary and fiscal policies, and etc.
Taxation risk	Investments may be adversely affected by changes in taxation, monetary and fiscal policies.
Emerging markets risk	Investments by the Target Fund in emerging markets may involve a high degree of risk and may be considered speculative.
Exceptional market conditions	Under certain market conditions, it may be difficult or impossible to liquidate or rebalance positions.
Actions of institutional investors	Substantial realisations of units by an institutional investor over a short period of time could necessitate the liquidation of the Target Fund's assets at a time and in a manner which does not provide maximum economic advantage to the Target Fund and which could therefore adversely affect the value of the Target Fund's assets.
Liquidity risks of investments	The Target Fund will be exposed to liquidity risk when the Target Fund is invested in Asian and/or emerging markets, where the Target Fund may face difficulty in unwinding its position in these markets which results in insufficient cash to meet redemption requirements.
Broker risk	If a broker or dealer fails or becomes insolvent, there is a risk that the Target Fund's orders may not be transmitted or executed and its outstanding trades made through the broker or dealer may not settle.
Investment management risk	Investment performance depends on the portfolio management team and the team's investment strategies. If the investment strategies do not perform as expected, if opportunities to implement those strategies do not arise, or if the team does not implement its investment strategies successfully, an investment portfolio may underperform or suffer significant losses.
Equity risk	Target Fund's investments in stocks and other equity securities are subject to market risks that historically have resulted in greater price volatility than that experienced by bonds and other fixed income securities. This in turn may affect the value or volatility of the Target Fund.

Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. As the Fund will be investing a minimum of 90% of its NAV into the Target Fund, investors must also take note on specific risks associated with the Target Fund. Investors are advised to consult their professional adviser before investing. Please refer to the Master Prospectus under "Risk Factors" for further details on risks.

FEES & CHARGES

Class(es) of Units	AUD hedged Class	MYR hedged Class	SGD hedged Class	USD Class
Management Fee	Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis.			
Trustee Fee	Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum, calculated and accrued on a daily basis (excluding foreign custodian fees and charges).			
Sales Charge	Up to 5.00% of the NAV per unit. Note: Investors should note that sales charge levied may vary when you purchase units from different authorized distributors or from us, subject to the maximum sales charge disclosed herein. The difference in sales charge imposed is based on the different levels of services provided and/or the size of the investment undertaken. Nevertheless, we have the absolute discretion to waive and/or reduce the sales charge.			
Redemption Charge	Nil. We do not intend to impose any redemption charge.			
Transfer Fee	AUD15.00	RM15.00	SGD15.00	USD15.00
	per transfer, subject to our discretion.			

Switching Fee	<p>(A) For switching between Class(es) of the Fund, a switching fee of up to 1% of the NAV per Unit of the Class switched out will be imposed, subject to our discretion.</p> <p>(B) For switching from a Class of Units to other funds (or its classes) denominated in the same currency managed by us, the differential sales charge on the amount switched will be imposed.</p> <p>Unit holders are subject to the terms and conditions of switching as set out in the Master Prospectus under Section 3.9, <i>Switching Facility</i>.</p>
----------------------	---

Note: All the fees and charges above are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by us and/or the Trustee.

VALUATION OF THE FUND

How often is valuation being conducted?

The Fund will be valued at least once on every Business Day. You may obtain the NAV per Unit of the Fund via our website (www.uobam.com.my) or by contacting us at 03-2779 0011 during business hours from 9.00a.m. to 5.30p.m. from Monday to Friday.

MAKING AN INVESTMENT AND EXITING FROM THIS INVESTMENT

How can I invest?

Class(es) of Units	AUD hedged Class	MYR hedged Class	SGD hedged Class	USD Class
Minimum initial investment	AUD1,000	RM1,000	SGD1,000	USD1,000
	or such other lower amount as we may from time to time decide.			
Minimum additional investment	AUD100	RM100	SGD100	USD100
	or such other lower amount as we may from time to time decide.			
Submission of application	Monday – Friday (except public holiday).			
Cut-off time	A complete application form to reach us by 4.00p.m. on a Business day.			

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

How can I redeem?

Minimum redemption	1,000 units or such other lesser units as we may from time to time decide.
Minimum holding	1,000 units or such other lesser Units as we may from time to time decide.
Submission of redemption request	Monday – Friday (except public holiday).
Cut-off time	A complete redemption request form to reach us by 4.00p.m. on a Business day.
Payment of redemption proceeds	<p>Redemption proceeds will be paid within:-</p> <ul style="list-style-type: none"> • ten (10) Business Days for AUD hedged Class; • eight (8) Business Days for MYR hedged Class; • ten (10) Business Days for SGD hedged Class; and • eight (8) Business Days for USD Class. <p>of the date we receive a complete redemption requests form.</p>
Cooling-off period and right	<p>Six (6) Business Days from the date of receipt of application to purchase units.</p> <p>A cooling-off right is only given to an individual investor who is investing for the first time in any unit trust funds managed by us. Our staff and persons registered with a body approved by the SC to deal in unit trust are not entitled to a cooling-off right.</p>

FUND PERFORMANCE

Average total return (annualised) for the following periods ended 30 June 2024

	1 year				Since commencement			
	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class	MYR hedged Class [^]	USD Class [^]	SGD hedged Class [*]	AUD hedged Class ^{**}
The Fund (%)	9.35	12.05	9.93	9.29	8.28	8.62	6.65	3.11
Benchmark [#] (%)	17.40	17.40	17.40	17.40	9.05	9.05	7.78	9.90

	3 year				5 year			
	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class
The Fund (%)	-1.44	-0.33	-1.74	-2.38	5.30	6.12	4.65	N/A
Benchmark [#] (%)	3.66	3.66	3.66	3.66	8.90	8.90	8.90	N/A

Annual total return for the financial year ended 30 June

	2019			2018			2017		
	MYR hedged Class	USD Class	SGD hedged Class	MYR hedged Class	USD Class	SGD hedged Class [*]	MYR hedged Class [^]	USD Class [^]	SGD hedged Class
The Fund (%)	10.86	9.70	10.11	16.05	16.29	12.94	10.78	10.12	N/A
Benchmark [#] (%)	3.61	3.61	3.61	8.62	8.62	5.78	13.10	13.10	N/A

	2021				2020			
	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class ^{**}
The Fund (%)	27.06	27.05	26.70	23.14	6.49	7.06	4.44	1.34
Benchmark [#] (%)	37.16	37.16	37.16	37.16	0.28	0.28	0.28	3.61

	2023				2022			
	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class
The Fund (%)	9.88	11.91	9.85	9.12	-20.35	-21.07	-21.46	-22.02
Benchmark [#] (%)	14.42	14.42	14.42	14.42	-17.11	-17.11	-17.11	-17.11

	2024			
	MYR hedged Class	USD Class	SGD hedged Class	AUD hedged Class
The Fund (%)	9.38	12.08	9.96	9.32
Benchmark [#] (%)	17.45	17.45	17.45	17.45

[#] The benchmark is MSCI All Country World Index (available at www.msci.com).

[^] MYR hedged Class and USD Class commenced on 17 October 2016. Figures quoted are from commencement date to 30 June 2017.

^{*} SGD hedged Class commenced on 31 July 2017. Figures quoted are from commencement date to 30 June 2018.

^{**} AUD hedged Class commenced on 20 August 2019. Figures quoted are from commencement date to 30 June 2020.

Performance Review

MYR hedged Class

For the financial year ended 30 June 2024, the Class registered a return of 9.38%, underperforming the benchmark return of 17.45%.

USD Class

For the financial year ended 30 June 2024, the Class registered a return of 12.08%, underperforming the benchmark return of 17.45%.

SGD hedged Class

For the financial year ended 30 June 2024, the Class registered a return of 9.96%, underperforming the benchmark return of 17.45%.

AUD hedged Class

For the financial year ended 30 June 2024, the Class registered a return of 9.32%, underperforming the benchmark return of 17.45%.

Basis of calculation and assumptions made in calculating the returns

- Average total return of a Class for a period is computed based on the compounded annual return.
- The calculation of the annual total returns is computed on NAV per unit to NAV per unit basic and has been adjusted to reflect distributions and unit splits, if any.

Portfolio Turnover Ratio (“PTR”)

Financial year ended 30 June	2024	2023	2022
PTR (times)	0.07*	0.08	0.24

* PTR is lower against previous financial year mainly due to increase in average fund size.

Income Distribution/Unit Splits

For the financial period from 1 July 2023 to 30 June 2024, there was no income distribution and unit split declared for the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

ALL PERFORMANCE FIGURES HAVE BEEN EXTRACTED FROM THE FUND’S ANNUAL REPORT.

APPENDIX: GLOSSARY

AUD hedged Class	Refers to a class of Units of the Fund which is denominated in AUD but will be hedged against the USD.
Base Currency	The base currency of the Fund, i.e. Ringgit Malaysia.
Business Day	A day on which Bursa Malaysia Securities Berhad is open for trading. We may declare certain Business Days to be a non-Business Day if the Target Fund is closed for business. This is to ensure investors are given a fair valuation of the Fund when making subscription or redemption.
Long Term	A period of at least five (5) years.
Master Prospectus	The Master Prospectus dated 23 March 2020 including any supplementary master prospectus thereof or replacement master prospectus, as the case may be.
MYR hedged Class	Refers to a class of Units of the Fund which is denominated in MYR but will be hedged against the USD.
SGD hedged Class	Refers to a class of Units of the Fund which is denominated in SGD but will be hedged against the USD.
USD Class	Refers to a class of Units of the Fund which is denominated in USD.
U.S. (United States) Person(s)	a) a U.S. citizen (including dual citizen); b) a U.S. resident alien for tax purposes; c) a U.S. partnership; d) a U.S. corporation;

	<p>e) any estate other than a non-U.S. estate;</p> <p>f) any trust if:</p> <p style="padding-left: 20px;">i) a court within the U.S. is able to exercise primary supervision over the administration of the trust;</p> <p style="padding-left: 20px;">ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and</p> <p>g) any other person that is not a non-U.S. person.</p>
--	--

FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT:

For enquiries/further information, please contact:

Marketing Department

UOB Asset Management (Malaysia) Berhad
Level 20, UOB Plaza 1
7, Jalan Raja Laut
50350 Kuala Lumpur, Malaysia
Tel : 03-2779 0011
Fax : 03-2602 1011
Email address: UOBAMCustomerCareMY@UOBgroup.com
Website : www.uobam.com.my

- 1) For internal dispute resolution or for lodging a complaint, please contact the **Compliance Officer** at the same address/telephone/fax number above or via email to UOBAMFeedbackMY@UOBgroup.com.

- 2) If you are dissatisfied with the outcome of the internal dispute resolution process with the Manager, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2276 6969
 - (b) via email to : info@sidrec.com.my
 - (c) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Level 25, Menara Takaful Malaysia
No. 4 Jalan Sultan Sulaiman
50000 Kuala Lumpur

- 3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

- 4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03-7890 4242 (Press 3)
 - (b) via fax to : 03-2093 2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur