

CIMB-PRINCIPAL BOND FUND

UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017

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INVESTORS' LETTER

Dear Valued Investors,

Thank you for your continued support and for the confidence that you have placed in us. We are pleased to share that CIMB-Principal Asset Management Berhad ("CIMB-Principal") Malaysia concluded the year with RM48 billion in Asset Under Management ("AUM") and the CIMB-Principal's Group AUM has increased by 7.6% to RM67.6 billion, for 1-year period ending 31 December 2016. Our AUM for Private Retirement Scheme ("PRS") business has increased by 27% year-on-year ("y-o-y") to RM343 million as at 31 December 2016.

We continue to achieve prestigious recognitions from The Edge | Thomson Reuters Lipper Fund Awards:

The Edge| Thomson Reuters Lipper Malaysia Fund Awards 2017

- Best Equity Global, 3 years & 5 years : CIMB-Principal Global Titans Fund
- Best Equity Asia Pacific Ex-Japan, 5 years : CIMB-Principal Asian Equity Fund
- Best Equity Asia Pacific Ex-Japan - Malaysia Islamic, 5 years : CIMB Islamic Asia Pacific Equity Fund

Thomson Reuters Lipper Fund Award Global Islamic 2016

- Best Equity Asia Pacific Ex-Japan (Islamic), 3 years : CIMB Islamic Asia Pacific Equity Fund

These awards reflect our consistent fund performance, in tandem with our commitment to provide the best customer experience to you.

CIMB-Principal was also awarded **Fund House of the Year in Malaysia** by AsianInvestor for its Asset Management Awards 2017, its second consecutive win and The Employees' Provident Fund ("EPF") External Portfolio Managers Awards 2017 for the **Best Global Bond Portfolio Manager**. These industry recognitions reflect our success in scaling up our investment capabilities while building a solid track record and earning the trust of our clients over time.

With effect from 30 June 2017, the Fund may opt to seek investment exposure via collective investment scheme that is in line with the Fund's objective, subject to the requirement of the Securities Commission Malaysia ("SC") Guidelines. As for the Fund's investment in debentures, the minimum credit rating (by Standard & Poor's ("S&P") or equivalent rating by Moody's or Fitch) has been changed from "BBB" to "BBB-". In addition, there are additional risks (i.e. risk associated with investment in warrants, risk associated with investment in structured products and risk associated with investment in derivatives) disclosure under "Specific risks associated with the investment portfolio of the funds" section.

With effective from 1 October 2017, the investment limit in Unrated Debentures will be changed from 25% to 40%. Pursuant to the revised Guidelines on Unit Trust Funds dated 24 May 2017, we now have the right to withdraw all units held by you in the event we are of the opinion that such withdrawal is necessary to ensure that we comply with any relevant laws, regulations and guidelines. We will first notify you before making any such compulsory withdrawal of your units.

Please refer to the Master Prospectus dated 30 June 2017 for further information.

INVESTORS' LETTER (CONTINUED)

We are also happy to share with you that in line with CIMB Group's policy to enhance customer experience, we have further expanded the payment options offered; CIMB-Principal has introduced the Virtual Account facility effective 7 December 2016. Please contact your servicing CWA Consultant or our Customer Care Centre at 03-77183000 to find out more.

Thank you.

Yours faithfully,
for **CIMB-Principal Asset Management Berhad**

A handwritten signature in black ink, appearing to read 'Munirah', written in a cursive style.

Munirah Khairuddin
Chief Executive Officer/Executive Director

MANAGER'S REPORT**FUND OBJECTIVE AND POLICY****What is the investment objective of the Fund?**

The Fund aims to provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.

Has the Fund achieved its objective?

For the six months financial period under review, the Fund is in line with its objective as stated under the Fund Performance review and has outperformed the benchmark.

What are the Fund investment policy and principal investment strategy?

Between 70% to 98% (both inclusive) of the Fund's Net Asset Value ("NAV") may be invested in debentures carrying at least a "BBB3" or "P2" rating by RAM Ratings ("RAM") or equivalent rating by Malaysia Rating Corporation Berhad ("MARC") or by local rating agency(ies) of the country of issuance or "BBB-" by S&P or equivalent rating by Moody's or Fitch. The Fund may invest up to 40% of its NAV in Unrated Debentures*. The Fund may opt to seek investment exposure via Collective Investment Schemes that is in line with the Fund's objective, subject to the requirement of the SC Guidelines. The rest of the Fund is maintained in the form of liquid assets to meet any withdrawal payments to investors. In line with its objective, the investment strategy and policy of the Fund is to invest in a diversified portfolio of approved fixed income securities consisting primarily of bonds, aimed to provide a steady stream of income. To achieve its objective, the Fund may also invest in structured products and/or derivatives such as forward contracts, options, futures contracts and swap agreements, that are related/linked to fixed income securities.

** With effective 1 October 2017, the investment limit in Unrated Debentures will be changed from 25% to 40%.*

Fund category/type

Bond/Income

How long should you invest for?

Recommended three (3) years or more

Indication of short-term risk (low, moderate, high)

Low

When was the Fund launched?

15 November 1995

What was the size of the Fund as at 30 June 2017?

RM212.40 million (192.62 million units)

What is the Fund's benchmark?

Quant shop Malaysian Government Securities ("MGS") Bond Index (Medium Sub-Index)

FUND OBJECTIVE AND POLICY (CONTINUED)

What is the Fund distribution policy?

Distribution (if any) is expected to be distributed once a year every January at the Manager's discretion*.

*Note: Pursuant to the Master Deed, the Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit holders.

What was the net income distribution for the six months financial period ended 30 June 2017?

The Fund distributed a total net income of RM11.56 million to unit holders for the six months financial period ended 30 June 2017. As a result, the NAV per unit dropped from RM1.1397 to RM1.0809 on 23 January 2017.

PERFORMANCE DATA

Details of portfolio composition of the Fund for the last three unaudited financial periods are as follows:

	30.06.2017	30.06.2016	30.06.2015
	%	%	%
Unquoted fixed income securities	95.14	97.12	96.76
Cash and other net assets	4.86	2.88	3.24
	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

Performance details of the Fund for the last three unaudited financial periods are as follows:

	30.06.2017	30.06.2016	30.06.2015
NAV (RM Million)	212.40	241.63	246.30
Units in circulation (Million)	192.62	215.83	215.08
NAV per unit (RM)	1.1027	1.1195	1.1451
	01.01.2017 to 30.06.2017	01.01.2016 to 30.06.2016	01.01.2015 to 30.06.2015
Highest NAV per unit (RM)	1.1390	1.1614	1.1879
Lowest NAV per unit (RM)	1.0809	1.0961	1.1241
Total return (%)	2.45	2.57	2.00
- Capital growth (%)	(2.85)	(3.26)	(3.43)
- Income distribution (%)	5.42	6.06	5.64
Management Expense Ratio ("MER") (%) ^	0.57	0.56	0.57
Portfolio Turnover Ratio ("PTR") (times) #	0.73	0.61	0.59

^ The Fund's MER increased slightly from 0.56% to 0.57% due to reduced average NAV.

The Fund's PTR for the financial period under review was 0.73 times. Rebalancing may be done when there are redemptions or potential credit event.

Date of distribution	23.01.2017	22.01.2016	19.01.2015
Gross/Net distribution per unit (sen)	5.88	6.65	6.35

PERFORMANCE DATA (CONTINUED)

	30.06.2017	30.06.2016	30.06.2015	30.06.2014	30.06.2013
	%	%	%	%	%
Annual total return	3.86	3.70	4.23	2.10	4.24

(Launch date: 15 November 1995)

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up. All performance figures for the financial period have been extracted from Lipper.

MARKET REVIEW (1 JANUARY 2017 TO 30 JUNE 2017)

At the start of 2017, the Malaysian sovereign bonds were dealt mixed amid cautious trading ahead of Trump’s inauguration. However, the Malaysian Ringgit (“MYR”) bonds along with those in the global markets were basically taking a breather from recent volatility in conjunction with broadly weaker US Dollar (“USD”) and lower US Treasury (“UST”) yields. Aside, the Monetary Policy Committee (“MPC”) chose to keep the Overnight Policy Rate (“OPR”) unchanged at 3.00%, in line with consensus expectations. While the MYR has stabilised, the fragile sentiment and capital market volatility remained key preoccupations, warranting a reference in the policy statement to “heightened uncertainty and downside risks to global growth from risks of protectionism, geopolitical developments and commodity price volatility.

In economic data releases, industrial production grew by 4.7% in December 2016, stronger than the +4.0% projected earlier. Malaysia’s fourth quarter of 2016 Gross Domestic Product (“GDP”) report came firmer than expected with a growth rate of 4.5% y-o-y, above +4.4% y-o-y consensus, while 2016 full year GDP was +4.2% y-o-y. On a separate note, the January 2017 Consumer Price Index (“CPI”) came at +3.2% y-o-y against consensus +2.7% and December 2016 +1.8% y-o-y.

In March 2017, as expected, the US Federal Reserve (the “Fed”) hiked by 25 basis points (“bps”) to a range of 0.75% to 1.00% in the Federal Open Market Committee (“FOMC”) meeting. The Fed’s Janet Yellen said the hike signals her view “the economy is doing well”. Though the “dot-plot” forecast for interest rates by the Fed points to two more rate hikes this year, Yellen sought to ensure markets that the Fed has not decided on faster pace of tightening. She signalled the Fed can tolerate inflation temporarily overshooting the 2.0% target as it balances growth and monetary policy. The MYR denominated government bonds strengthened post risk events namely MPC and FOMC meetings but gains were eventually reversed by end-March 2017 amid inflationary concerns.

Bank Negara Malaysia (“BNM”) released its 2016 annual report. BNM is projecting firm GDP growth of 4.3% to 4.8% this year. Meantime, it indicated benign inflation in 2015 and 2016 is giving way to greater cost pressures, and BNM expects headline CPI to accelerate to 3.0% to 4.0% in 2017.

The UST closed stronger in April 2017 amid weaker-than-expected key economic data, rising geopolitical tensions concerning Syria and North Korea as well as ahead of French Presidential Election. Further boosting UST (and dampened USD) was Trump pointing USD was getting too strong and that he preferred a low interest policy.

Domestically, the Malaysian sovereign bonds consolidated within narrow ranges in early April 2017 but were eventually dealt firmer on the back of strengthening MYR later in the month. Gains were also on the back of lower UST yields and broadly weaker USD after Trump’s comments on USD being strong and preference for low interest rates. During the month, BNM unveiled a four-prong measure to 1) promote a fair and effective financial market; 2) improve liquidity in the bond market; 3) provide additional Foreign Exchange (“FX”) flexibility; and 4) strengthen the financial market infrastructure. Specifically, under the second prong to improve liquidity, BNM allowed wider but regulated short-selling of Malaysian government bonds to all resident entities.

MARKET REVIEW (1 JANUARY 2017 TO 30 JUNE 2017) (CONTINUED)

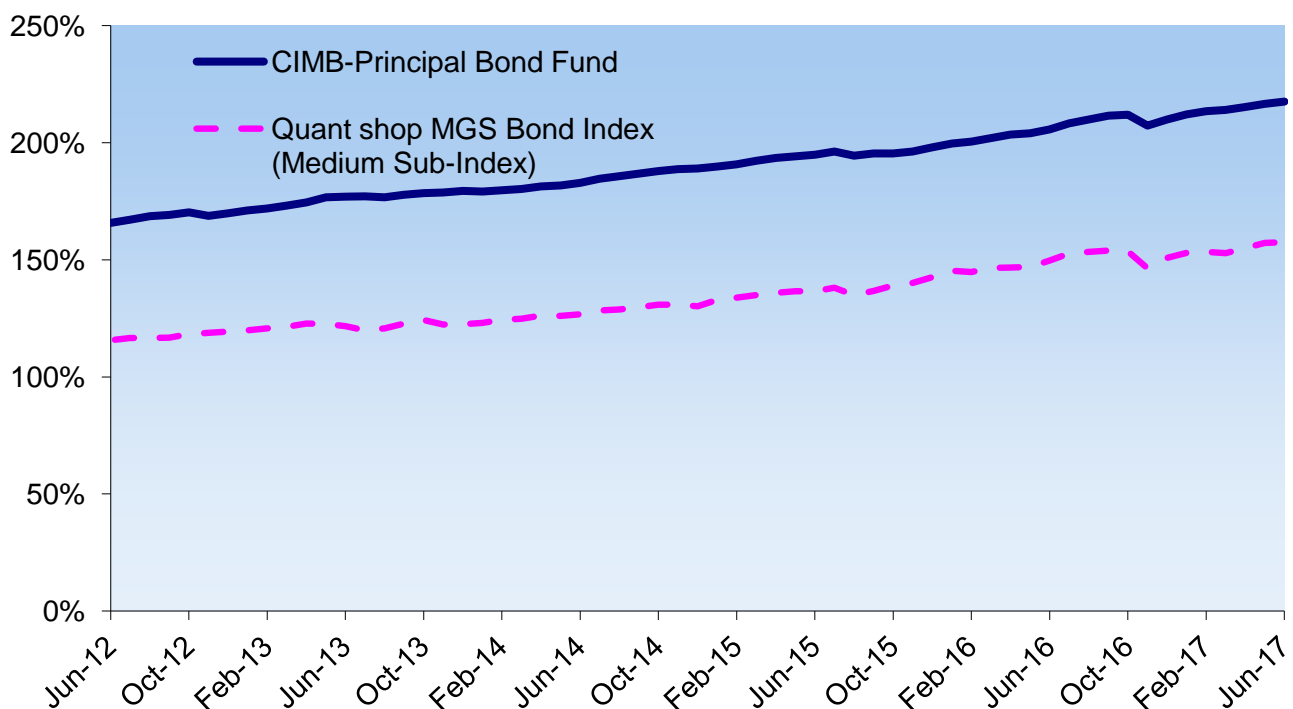
Meanwhile foreign investors turned net buyers of MGS in April 2017 following five months of net selling since November 2016 following the US Presidential Election. Foreign investors purchased a net amount of RM5.72 billion of MGS, bringing total foreign holdings of MGS to RM141.62 billion from RM135.90 billion the previous month. This may indicate a reversal in sentiment following recent BNM liberalisation of bond and FX measures and a more supportive external market conditions.

Towards the end of the financial period under review, the MYR saw support from the very healthy GDP release on 19 May 2017 where growth significantly beat expectations rising to 5.6% from 4.5% versus 4.8%. Also gains for the first quarter of 2017 were driven by flows into the bond markets over the two months to May 2017. During that time, the MYR gained from around RM4.4360 to reach a low of RM4.2580 against USD in mid-June 2017. Since then, speculation over the European Central Bank (“ECB”) removing accommodation has resulted in the MYR moving back to the RM4.3000 against USD. At the end of June 2017, the MGS yield curve in general moved higher across the curve with the sell-off particularly in the belly of the curve partly due to portfolio rebalancing due to changes in Index holdings.

FUND PERFORMANCE

	6 months to 30.06.2017	1 year to 30.06.2017	3 years to 30.06.2017	5 years to 30.06.2017	Since inception to 30.06.2017
	%	%	%	%	%
Income	5.42	5.42	18.11	30.32	179.44
Capital	(2.85)	(1.51)	(4.96)	(8.29)	13.76
Total Return	2.45	3.86	12.25	19.47	217.52
Benchmark	2.69	3.11	13.55	19.99	157.52
Average Total Return	N/A	3.86	3.93	3.62	5.48

For the six months financial period ended 30 June 2017, the Fund delivered a total return of 2.45% versus the benchmark total return of 2.69%.



FUND PERFORMANCE (CONTINUED)**Changes in NAV**

	30.06.2017	30.06.2016	Changes %
NAV (RM Million)	212.40	241.63	(12.10)
NAV/Unit (RM)	1.1027	1.1195	(1.50)

The Fund's NAV and NAV per unit were reduced by 12.10% and 1.50% respectively to RM212.40 million and RM1.1027 per unit as at 30 June 2017 due to unit redemptions. The Fund ranked 21st out of 50 Funds, in the second quartile in the Lipper ranking for the six months financial period ended 30 June 2017.

Performance data represents the combined income and capital return as a result of holding units in the Fund for the specified length of time, based on NAV to NAV price. The performance data assumes that all earnings from the Fund are reinvested and are net of management and trustee fees. Past performance is not reflective of future performance and income distributions are not guaranteed. Unit prices and income distributions, if any, may fall and rise. All performance figures for the financial period have been extracted from Lipper.

PORTFOLIO STRUCTURE

(% of NAV)	30.06.2017	30.06.2016
Unquoted fixed income securities	95.14	97.12
Cash and other net assets	4.86	2.88
TOTAL	100.00	100.00

The Fund was 95.14% invested in unquoted fixed income securities, and 4.86% in cash and other net assets as liquidity for redemption purposes.

MARKET OUTLOOK*

Inflation growth in Malaysia slowed to 3.9% y-o-y in May 2017 after it peaked at 5.1% y-o-y in March 2017 and is expected to trend lower in the coming months following the drop in crude oil prices recently. We expect the headline inflation to moderate for the rest of the year. We think GDP growth should be strong in 2017 (market projecting 4.5% to 5.0%) and the fiscal consolidation to be on track to meet the 3.0% fiscal deficit in 2017. Consequently, we expect BNM to keep its OPR unchanged in 2017. Meanwhile, all eyes will be focused towards BNM's decisions in the MPC meetings in July 2017, September 2017 and November 2017. Market is expected to scrutinise the MPC's statements closely for any signs of monetary policy change in the near term.

Meanwhile, the recent optimistic comments on growth and inflation from few major central bankers suggested that they are on path to normalise their monetary policy. This has resulted in higher probability of another Fed hike this year. We expect the local Government securities to remain supported by local institutional players. Foreign sentiment has improved as a result of new regulations announced by BNM which has stabilise the MYR.

*This market outlook does not constitute an offer, invitation, commitment, advice or recommendation to make a purchase of any investment. The information given in this article represents the views of CIMB-Principal or based on data obtained from sources believed to be reliable by CIMB-Principal. Whilst every care has been taken in preparing this, CIMB-Principal makes no guarantee, representation or warranty and is under no circumstances liable for any loss or damage caused by reliance on, any opinion, advice or statement made in this market outlook.

INVESTMENT STRATEGY

We expect higher volatility to continue going forward due to external uncertainties especially from the US. For the domestic market, we have an opportunistic preference for sovereign bonds due to the better valuations especially after the recent sell-off at the end of June 2017. We remain fully invested with focus on re-priced primary corporate issuances but selective on the credits as downgrades and defaults on credit market may be increasing in 2017.

UNIT HOLDINGS STATISTICS

Breakdown of unit holdings by size as at 30 June 2017 are as follows:

Size of unit holdings (units)	No. of unit holders	No. of units held (million)	% of units held
5,000 and below	611	1.84	0.95
5,001 to 10,000	461	3.44	1.79
10,001 to 50,000	775	17.32	8.99
50,001 to 500,000	261	31.11	16.15
500,001 and above	24	138.91	72.12
Total	2,132	192.62	100.00

SOFT COMMISSIONS AND REBATES

CIMB-Principal Asset Management Berhad (the "Manager") and the Trustee (including their officers) will not retain any form of rebate or soft commission from, or otherwise share in any commission with, any broker in consideration for directing dealings in the investments of the Funds unless the soft commission received is retained in the form of goods and services such as financial wire services and stock quotations system incidental to investment management of the Funds. All dealings with brokers are executed on best available terms.

During the financial period under review, the Manager and the Trustee did not receive any rebates from the brokers or dealers but have retained soft commission in the form of goods and services such as financial wire services and stock quotations system incidental to investment management of the Funds.

**STATEMENT BY MANAGER TO THE UNIT HOLDERS OF
CIMB-PRINCIPAL BOND FUND**

We, being the Directors of CIMB-Principal Asset Management Berhad (the “Manager”), do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 11 to 38 are drawn up in accordance with the provisions of the Deeds and give a true and fair view of the financial position of the Fund as at 30 June 2017 and of its financial performance, changes in equity and cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting and International Accounting Standards (“IAS”) 34 - Interim Financial Reporting.

For and on behalf of the Manager
CIMB-Principal Asset Management Berhad
(Company No.: 304078-K)

MUNIRAH KHAIRUDDIN
Chief Executive Officer/Executive Director

ALEJANDRO ECHEGORRI
Executive Director

Kuala Lumpur
15 August 2017

**TRUSTEE'S REPORT TO THE UNIT HOLDERS OF
CIMB-PRINCIPAL BOND FUND**

We have acted as the Trustee of CIMB-Principal Bond Fund (the "Fund") for the six months financial period ended 30 June 2017. To the best of our knowledge, CIMB-Principal Asset Management Berhad (the "Manager") has managed the Fund in accordance with the following:

- (a) limitations imposed on the investment powers of the Manager and the Trustee under the Deeds, the Securities Commission Malaysia Guidelines on Unit Trust Funds, the Capital Markets and Services Act 2007 and other applicable laws;
- (b) valuation/pricing is carried out in accordance with the Deeds of the Fund and applicable regulatory requirements; and
- (c) creation and cancellation of units have been carried out in accordance with the Deeds of the Fund and applicable regulatory requirements.

During the financial period, a total distribution of 5.88 sen per unit (gross) has been distributed to the unit holders of the Fund. We are of the view that the distribution is consistent with the objective of the Fund.

For and on behalf of the Trustee
PB TRUSTEE SERVICES BERHAD

JULIA BINTI MUSTAFFA
Chief Executive Officer

Kuala Lumpur
15 August 2017

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017**

	Note	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
INVESTMENT INCOME			
Interest income	4	5,027,501	5,567,967
Net gain on financial assets at fair value through profit or loss	9	<u>1,426,888</u>	<u>1,798,864</u>
		<u>6,454,389</u>	<u>7,366,831</u>
EXPENSES			
Management fee	5	1,077,050	1,179,732
Trustee's fees	6	53,852	58,987
Audit fee		7,120	7,781
Tax agent's fee		3,500	1,297
Other expenses		<u>77,819</u>	<u>87,413</u>
		<u>1,219,341</u>	<u>1,335,210</u>
PROFIT BEFORE TAXATION		5,235,048	6,031,621
Taxation	8	<u>-</u>	<u>-</u>
PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		<u>5,235,048</u>	<u>6,031,621</u>
Profit after taxation is made up as follows:			
Realised amount		3,740,045	3,827,316
Unrealised amount		<u>1,495,003</u>	<u>2,204,305</u>
		<u>5,235,048</u>	<u>6,031,621</u>

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

		30.06.2017	31.12.2016
	Note	RM	Audited RM
ASSETS			
Cash and cash equivalents	10	11,772,185	12,181,667
Financial assets at fair value through profit and loss	9	202,070,554	211,770,056
Amount due from Manager		243,295	573,133
TOTAL ASSETS		<u>214,086,034</u>	<u>224,524,856</u>
LIABILITIES			
Amount due to Manager		1,469,881	147,551
Accrued management fee		175,416	189,511
Amount due to Trustee		8,771	9,476
Other payables and accruals		28,375	29,608
TOTAL LIABILITIES		<u>1,682,443</u>	<u>376,146</u>
NET ASSET VALUE OF THE FUND		<u>212,403,591</u>	<u>224,148,710</u>
EQUITY			
Unit holders' capital		200,763,198	206,182,144
Retained earnings		11,640,393	17,966,566
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		<u>212,403,591</u>	<u>224,148,710</u>
NUMBER OF UNITS IN CIRCULATION (UNITS)	11	<u>192,615,802</u>	<u>197,469,305</u>
NET ASSET VALUE PER UNIT (RM)		<u>1.1027</u>	<u>1.1351</u>

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017**

	Note	Unit holders' capital RM	Retained earnings RM	Total RM
Balance as at 1 January 2017		206,182,144	17,966,566	224,148,710
Movement in unit holders' contributions:				
- Creation of units from applications		35,529,777	-	35,529,777
- Creation of units from distribution		11,065,465	-	11,065,465
- Cancellation of units		(52,014,188)	-	(52,014,188)
Total comprehensive income for the financial period		-	5,235,048	5,235,048
Distribution	7	-	(11,561,221)	(11,561,221)
Balance as at 30 June 2017		<u>200,763,198</u>	<u>11,640,393</u>	<u>212,403,591</u>
Balance as at 1 January 2016		207,426,679	21,946,352	229,373,031
Movement in unit holders' contributions:				
- Creation of units from applications		54,127,151	-	54,127,151
- Creation of units from distribution		12,627,931	-	12,627,931
- Cancellation of units		(47,269,619)	-	(47,269,619)
Total comprehensive income for the financial period		-	6,031,621	6,031,621
Distribution	7	-	(13,264,910)	(13,264,910)
Balance as at 30 June 2016		<u>226,912,142</u>	<u>14,713,063</u>	<u>241,625,205</u>

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017**

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from disposal of unquoted fixed income securities	159,818,609	140,290,273
Proceeds from redemption of unquoted fixed income securities	2,500,000	5,000,000
Purchase of unquoted fixed income securities	(151,824,700)	(159,952,344)
Interest income received from deposits with financial institutions	206,299	259,762
Interest income received from unquoted fixed securities	5,453,681	6,335,565
Management fee paid	(1,091,145)	(1,181,257)
Trustee's fee paid	(54,557)	(59,064)
Payments for other fees and expenses	(89,670)	(100,810)
Net cash generated from/(used in) operating activities	14,918,517	(9,407,875)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from units created	35,859,615	47,271,644
Payments for cancellation of units	(50,691,858)	(46,269,087)
Distribution paid	(495,756)	(636,980)
Net cash (used in)/generated from operating activities	(15,327,999)	365,577
Net decrease in cash and cash equivalents	(409,482)	(9,042,298)
Cash and cash equivalents at the beginning of the financial period	12,181,667	16,456,140
Cash and cash equivalents at the end of the financial period	<u>11,772,185</u>	<u>7,413,842</u>
Cash and cash equivalents comprised of:		
Deposits with licensed financial institutions	11,704,816	7,392,947
Bank balances	67,369	20,895
Cash and cash equivalents at the end of the financial period	<u>11,772,185</u>	<u>7,413,842</u>

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017****1. THE FUND, THE MANAGER AND ITS PRINCIPAL ACTIVITY**

CIMB-Principal Bond Fund (the “Fund”) is governed by a Principal Master Deed dated 15 May 2008, an Eighth Supplemental Master Deed dated 14 June 2010 and an Eighteenth Supplemental Master Deed dated 25 March 2015 (collectively referred to as the “Deeds”) made between CIMB-Principal Asset Management Berhad (the “Manager”) and PB Trustee Services Berhad (the “Trustee”).

Between 70% to 98% (both inclusive) of the Fund’s NAV may be invested in debentures carrying at least a “BBB3” or “P2” rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance or “BBB-” by S&P or equivalent rating by Moody’s or Fitch. The Fund may invest up to 40% of its NAV in Unrated Debentures. The Fund may opt to seek investment exposure via Collective Investment Schemes that is in line with the Fund’s objective, subject to the requirement of the SC Guidelines. The rest of the Fund is maintained in the form of liquid assets to meet any withdrawal payments to investors. In line with its objective, the investment strategy and policy of the Fund is to invest in a diversified portfolio of approved fixed income securities consisting primarily of bonds, aimed to provide a steady stream of income. To achieve its objective, the Fund may also invest in structured products and/or derivatives such as forward contracts, options, futures contracts and swap agreements, that are related/linked to fixed income securities.

All investments are subjected to the SC Guidelines on Unit Trust Funds, SC requirements, the Deeds, except where exemptions or variations have been approved by the SC, internal policies and procedures and the Fund’s objective.

The Manager, a company incorporated in Malaysia, is a subsidiary of CIMB Group Sdn Bhd and regards CIMB Group Holdings Berhad as its ultimate holding company. The Manager is also an associate of Principal International (Asia) Limited, which is a subsidiary of Principal Financial Group Inc. The principal activities of the Manager are the establishment and management of unit trust and fund management activities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The financial statements have been prepared in accordance with the provisions of the MFRS and International Financial Reporting Standards (“IFRS”).

The financial statements have been prepared under the historical cost convention, as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with MFRS and IFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period.

It also requires the Manager to exercise their judgment in the process of applying the Fund’s accounting policies. Although these estimates and assumptions are based on the Manager’s best knowledge of current events and actions, actual results may differ.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (continued)

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2(j).

Standards, amendments to published standards and interpretations to existing standards that are effective:

The Fund has applied the following amendments for the first time for the financial year beginning 1 January 2017:

- Amendments to MFRS 107 “Statement of Cash Flows - Disclosure Initiative” introduce an additional disclosure on changes in liabilities arising from financing activities.

The adoption of these amendments did not have any impact on the current financial period or any prior financial period and is not likely to affect future financial periods.

The standards, amendments to published standards and interpretations to existing standards that are applicable to the Fund but not yet effective and have not been early adopted are as follows:

(i) Financial year beginning on/after 1 January 2018

- MFRS 15 “Revenue from Contracts with Customers” (effective from 1 January 2018) replaces MFRS 118 “Revenue” and MFRS 111 “Construction Contracts” and related interpretations. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Revenue is recognised when a customer obtains control of goods or services, i.e. when the customer has the ability to direct the use of and obtain the benefits from the goods or services.

A new five-step process is applied before revenue can be recognised:

- Identify contracts with customers;
- Identify the separate performance obligations;
- Determine the transaction price of the contract;
- Allocate the transaction price to each of the separate performance obligations; and
- Recognise the revenue as each performance obligation is satisfied.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (continued)

(i) Financial year beginning on/after 1 January 2018 (continued)

Key provisions of the new standard are as follows:

- Any bundled goods or services that are distinct must be separately recognised, and any discounts or rebates on the contract price must generally be allocated to the separate elements.
 - If the consideration varies (such as for incentives, rebates, performance fees, royalties, success of an outcome etc), minimum amounts of revenue must be recognised if they are not at significant risk of reversal.
 - The point at which revenue is able to be recognised may shift: some revenue which is currently recognised at a point in time at the end of a contract may have to be recognised over the contract term and vice versa.
 - There are new specific rules on licenses, warranties, non-refundable upfront fees, and consignment arrangements, to name a few.
 - As with any new standard, there are also increased disclosures.
- MFRS 9 “Financial Instruments” (effective from 1 January 2018) will replace MFRS 139 “Financial Instruments: Recognition and Measurement”.

MFRS 9 retains but simplifies the mixed measurement model in MFRS 139 and establishes three primary measurement categories for financial assets: amortised cost, fair value through profit or loss and fair value through other comprehensive income (“OCI”). The basis of classification depends on the entity’s business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are always measured at fair value through profit or loss with an irrevocable option at inception to present changes in fair value in OCI (provided the instrument is not held for trading). A debt instrument is measured at amortised cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest.

For liabilities, the standard retains most of the MFRS 139 requirements. These include amortised cost accounting for most financial liabilities, with bifurcation of embedded derivatives. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity’s own credit risk is recorded in OCI rather than the income statement, unless this creates an accounting mismatch.

MFRS 9 introduces an expected credit loss model on impairment that replaces the incurred loss impairment model used in MFRS 139. The expected credit loss model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

The Fund will apply these standards when effective. These standards are not expected to have a significant impact on the Fund’s financial statements.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(b) Financial assets and financial liabilities**Classification

The Fund designates its investments in unquoted fixed income securities as financial assets at fair value through profit or loss at inception.

Financial assets are designated at fair value through profit or loss when they are managed and their performance are evaluated on a fair value basis.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and have been included in current assets. The Fund's loan and receivables comprise cash and cash equivalents, and amount due from Manager.

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Fund classifies amount due to Manager, accrued management fee, amount due to Trustee, and other payables and accruals as other financial liabilities.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade-date, the date on which the Fund commits to purchase or sell the asset. Investments are initially recognised at fair value.

Financial liabilities, within the scope of MFRS 139, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Unrealised gains or losses arising from changes in fair value of the financial assets at fair value through profit or loss are presented in the statement of comprehensive income within net gain or loss on financial assets at fair value through profit or loss in the financial period which they arise.

Unquoted fixed income securities denominated in RM are revalued on a daily basis based on fair value prices quoted by a Bond Pricing Agency ("BPA") registered with the SC as per the SC Guidelines on Unit Trust Funds. Refer to Note 2(j) for further explanation.

Deposits with licensed financial institutions are stated at cost plus accrued interest calculated on the effective interest method over the period from the date of placement to the date of maturity of the respective deposits.

Loans and receivables and other financial liabilities are subsequently carried at amortised cost using the effective interest method.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(b) Financial assets and financial liabilities (continued)**Impairment for assets carried at amortised costs

For assets carried at amortised cost, the Fund assesses at the end of the reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The asset's carrying amount is reduced and the amount of the loss is recognised in statement of comprehensive income. If 'loans and receivables' has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

As a practical expedient, the Fund may measure impairment on the basis of an instrument's fair value using an observable market price.

If, in a subsequent financial period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in statement of comprehensive income.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

(c) Income recognition

Interest income from deposits with licensed financial institutions and unquoted fixed income securities are recognised on a time proportionate basis using the effective interest rate method on an accrual basis.

Realised gain or loss on disposal of unquoted fixed income securities is accounted for as the difference between the net disposal proceeds and the carrying amount of investments, determined on cost adjusted for accretion of discount or amortisation of premium.

(d) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

(e) Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalent comprise bank balances and deposits held in highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(f) Taxation**

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial period.

(g) Distribution

A distribution to the Fund's unit holders is accounted for as a deduction from realised reserve. A proposed distribution is recognised as a liability in the financial period in which it is approved by the Trustee.

(h) Unit holders' capital

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the holder to a proportionate share of the Fund's NAV;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss of the Fund.

The outstanding units are carried at the redemption amount that is payable at each financial period if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's NAV per unit at the time of creation or cancellation. The Fund's NAV per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

(i) Segment information

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The chief operating decision-maker is responsible for allocating resources and assessing performance of the operating segments.

(j) Critical accounting estimates and judgments in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Fund's results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgments are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**(j) Critical accounting estimates and judgments in applying accounting policies (continued)**Estimate of fair value of unquoted fixed income securities

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the SC Guidelines on Unit Trust Funds.

Ringgit-denominated unquoted fixed income securities are valued using fair value prices quoted by a BPA. Where the Manager is of the view that the price quoted by BPA for a specific unquoted fixed income securities differs from the market price by more than 20 bps, the Manager may use market price, provided that the Manager records its basis for using a non-BPA price, obtains necessary internal approvals to use the non-BPA price, and keeps an audit trail of all decisions and basis for adopting the use of non-BPA price.

3. RISK MANAGEMENT OBJECTIVES AND POLICIES

The investment objective of the Fund is to provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk and interest rate risk), credit risk and liquidity risk.

Financial risk management is carried out through internal control process adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds and SC Guidelines on Unit Trust Funds.

(a) Market risk**(i) Price risk**

This is the risk that the fair value of an investment in unquoted fixed income securities will fluctuate because of changes in market prices (other than those arising from interest rate risk). The value of investments in unquoted fixed income securities may fluctuate according to the activities of individual companies, sector and overall political and economic conditions. Such fluctuation may cause the Fund's NAV and prices of units to fall as well as rise, and income produced by the Fund may also fluctuate.

The price risk is managed through diversification and selection of unquoted fixed income securities and other financial instruments within specified limits according to the Deeds.

3. RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**(a) Market risk (continued)****(ii) Interest rate risk**

In general, when interest rates rise, unquoted fixed income securities prices will tend to fall and vice versa. Therefore, the NAV of the Fund may also tend to fall when interest rates rise or are expected to rise. However, investors should be aware that should the Fund holds an unquoted fixed income securities till maturity, such price fluctuations would dissipate as it approaches maturity, and thus the growth of the NAV shall not be affected at maturity. In order to mitigate interest rates exposure of the Fund, the Manager will manage the duration of the portfolio via shorter or longer tenured assets depending on the view of the future interest rate trend of the Manager, which is based on its continuous fundamental research and analysis.

Investors should note that movement in prices of unquoted fixed income securities and money market instruments are benchmarked against interest rates. As such, the investments are exposed to the movement of the interest rates.

This risk is crucial since unquoted fixed income securities portfolio management depends on forecasting interest rate movements. Prices of unquoted fixed income securities move inversely to interest rate movements, therefore as interest rates rise, the prices of unquoted fixed income securities decrease and vice versa. Furthermore, unquoted fixed income securities with longer maturity and lower yield coupon rates are more susceptible to interest rate movements.

Such investments may be subject to unanticipated rise in interest rates which may impair the ability of the issuers to make payments of interest income and principal, especially if the issuers are highly leveraged. An increase in interest rates may therefore increase the potential for default by an issuer.

(b) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligation resulting in financial loss to the Fund.

Investment in unquoted fixed income securities may involve a certain degree of credit/default risk with regards to the issuers. Generally, credit risk or default risk is the risk of loss due to the issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. This will cause a decline in value of the defaulted unquoted fixed income securities and subsequently depress the NAV of the Fund. Usually credit risk is more apparent for an investment with a longer tenure, i.e. the longer the duration, the higher the credit risk.

Credit risk can be managed by performing continuous fundamental credit research and analysis to ascertain the creditworthiness of its issuer. In addition, the Manager imposes a minimum rating requirement as rated by either local and/or foreign rating agencies and manages the duration of the investment in accordance with the objective of the Fund. For this Fund, the unquoted fixed income securities must satisfy a minimum rating requirement of at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance or "BBB-" by S&P or equivalent rating by Moody's or Fitch.

3. RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**(b) Credit risk (continued)**

The credit risk arising from placements of deposits with licensed financial institutions is managed by ensuring that the Fund will only place deposits in reputable licensed financial institutions.

For amount due from Manager, the settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the SC Guidelines on Unit Trust Funds.

(c) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations.

The Manager manages this risk by maintaining sufficient level of liquid assets to meet anticipated payments and cancellations of the units by unit holders. Liquid assets comprise bank balances, deposits with licensed financial institutions and other instruments, which are capable of being converted into cash within 7 business days. Generally, all investments are subject to a certain degree of liquidity risk depending on the nature of the investment instruments, market, sector and other factors. For the purpose of the Fund, the Manager will attempt to balance the entire portfolio by investing in a mix of assets with satisfactory trading volume and those that occasionally could encounter poor liquidity. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

(d) Capital risk management

The capital of the fund is represented by equity consisting of unit holders' capital and retained earnings. The amount of capital can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns to unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

(e) Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair values of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the financial period end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

3. RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2)
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

	Level 1	Level 2	Level 3	Total
	RM	RM	RM	RM
30.06.2017				
Financial assets at fair value through profit or loss:				
- Unquoted fixed income securities	-	202,070,554	-	202,070,554
	<u>-</u>	<u>202,070,554</u>	<u>-</u>	<u>202,070,554</u>
31.12.2016				
Audited				
Financial assets at fair value through profit or loss:				
- Unquoted fixed income securities	-	211,770,056	-	211,770,056
	<u>-</u>	<u>211,770,056</u>	<u>-</u>	<u>211,770,056</u>

3. RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

(i) Fair value hierarchy (continued)

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. This includes unquoted fixed income securities. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

(ii) The carrying values of cash and cash equivalents, amount due from Manager and all current liabilities are a reasonable approximation of their fair values due to their short term nature.

4. INTEREST INCOME

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
Interest income from unquoted fixed income securities	4,821,202	5,308,205
Interest income from deposits with licensed financial institutions	206,299	259,762
	<u>5,027,501</u>	<u>5,567,967</u>

5. MANAGEMENT FEE

In accordance with the Deeds, the Manager is entitled to a maximum fee of 1.50% per annum, calculated daily based on the NAV of the Fund.

For the six months financial period ended 30 June 2017, the management fee is recognised at a rate of 1.00% per annum (30.06.2016: 1.00% per annum).

There will be no further liability to the Manager in respect of management fee other than the amount recognised above.

6. TRUSTEE'S FEE

In accordance with the Deeds, the Trustee is entitled to a maximum fee of 0.05% per annum, calculated daily based on the NAV of the Fund. The Trustee's fee includes local custodian fee but excludes foreign sub-custodian fee (if any).

For the six months financial period ended 30 June 2017, the Trustee's fee is recognised at a rate of 0.05% per annum (30.06.2016: 0.05% per annum).

There will be no further liability to the Trustee in respect of Trustee's fee other than the amount recognised above.

7. DISTRIBUTION

Distribution to unit holders is derived from the following sources:

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
Interest income	6,205,718	5,567,967
Net realised loss from sale of investments	(175,737)	(156,295)
Prior financial periods' realised income	<u>5,604,921</u>	<u>7,932,416</u>
	11,634,902	13,344,088
Less:		
Expenses	<u>(73,681)</u>	<u>(79,178)</u>
Net distribution amount	<u><u>11,561,221</u></u>	<u><u>13,264,910</u></u>
Final distribution on 23 January 2017		
Gross/Net distribution per unit (sen)	<u><u>5.88</u></u>	<u><u>-</u></u>
Final distribution on 22 January 2016		
Gross/Net distribution per unit (sen)	<u><u>-</u></u>	<u><u>6.65</u></u>

Gross distribution is derived using total income less total expenses. Net distribution above is sourced from current and prior financial periods' realised income.

Gross distribution per unit is derived from gross realised income less expenses, divided by the number of units in circulation. Net distribution per unit is derived from gross realised income less expenses and taxation, divided by the number of units in circulation.

8. TAXATION

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
Tax charged for the financial period:		
- Current taxation	<u>-</u>	<u>-</u>

A numerical reconciliation between the profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
Profit before taxation	<u>5,235,048</u>	<u>6,031,621</u>
Taxation at Malaysian statutory rate of 24% (30.06.2016: 24%)	1,256,412	1,447,589
Tax effects of:		
Investment income not subject to tax	(1,549,053)	(1,768,039)
Expenses not deductible for tax purposes	15,108	15,862
Restriction on tax deductible expenses for Unit Trust Funds	<u>277,533</u>	<u>304,588</u>
Taxation	<u>-</u>	<u>-</u>

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30.06.2016 RM	31.12.2016 Audited RM
Designated at fair value through profit or loss at inception:		
- Unquoted fixed income securities	<u>202,070,554</u>	<u>211,770,056</u>
	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
Net gain on financial assets at fair value through profit or loss:		
- Realised (loss)/gain on disposals	(32,232)	340,913
- Unrealised fair value gain	<u>1,459,120</u>	<u>1,457,951</u>
	<u>1,426,888</u>	<u>1,798,864</u>

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of counter	Nominal value RM	Aggregate cost RM	Market value RM	Percentage of NAV %
30.06.2017				
UNQUOTED FIXED INCOME SECURITIES				
Abu Dhabi National Energy Co PJSC 4.65% 03/03/2022 (AA1)	2,000,000	2,034,881	2,019,171	0.95
Affin Bank Bhd 5.45% 05/02/2027 (A1)	6,000,000	6,178,135	6,224,408	2.93
AmBank Bhd 8.25% 18/08/2019 (A3)	1,500,000	1,629,142	1,653,674	0.78
AMMB Holdings Bhd 5.20% 15/03/2027 (A1)	5,000,000	5,076,932	5,131,532	2.42
Bank Pembangunan Malaysia Bhd 4.98% 02/03/2032 (AAA)	5,000,000	5,112,149	5,093,042	2.40
Benih Restu Bhd 4.62% 05/06/2025 (AA2)	5,000,000	5,062,868	5,003,155	2.36
Berjaya Land Bhd 4.85% 16/12/2019 (AAA)	5,000,000	5,027,144	5,055,616	2.38
CIMB Thai Bank PCL 5.35% 10/07/2026 (AA3)	1,000,000	1,029,195	1,031,514	0.49
First Resources Ltd 4.45% 31/07/2017 (AA2)	5,000,000	5,092,048	5,093,098	2.40
Golden Assets International Finance Ltd 4.35% 17/11/2017 (AA2)	10,000,000	10,032,925	10,025,947	4.72
Hong Leong Bank Bhd 8.25% 10/09/2039 (A3)	2,000,000	2,205,990	2,191,282	1.03
Impian Ekspresi Sdn Bhd 4.58% 29/11/2019 (AAA)	5,000,000	5,043,044	5,038,904	2.37
Jimah Energy Ventures Sdn Bhd 9.25% 12/05/2021 (AA3)	2,000,000	2,154,333	2,358,292	1.11
Jimah Energy Ventures Sdn Bhd 9.35% 12/11/2020 (AA3)	5,000,000	5,822,591	5,818,526	2.74
Jimah Energy Ventures Sdn Bhd 9.55% 11/11/2022 (AA3)	1,000,000	1,245,763	1,244,095	0.59
Krung Thai Bank PCL 5.10% 04/07/2025 (AA2)	10,000,000	10,391,907	10,423,018	4.91
Kuala Lumpur Kepong Bhd 4.58% 12/08/2025 (AA1)	5,000,000	5,171,427	5,095,431	2.40
Malakoff Power Bhd 5.05% 17/12/2019 (AA3)	5,000,000	5,080,489	5,075,851	2.39
Malakoff Power Bhd 5.15% 17/12/2020 (AA3)	5,000,000	5,102,927	5,105,566	2.40

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of counter	Nominal value RM	Aggregate cost RM	Market value RM	Percentage of NAV %
30.06.2017 (CONTINUED)				
UNQUOTED FIXED INCOME SECURITIES (CONTINUED)				
Manjung Island Energy Bhd 4.58% 25/11/2027 (AAA)	5,000,000	5,148,411	5,028,314	2.37
MMC Corporation Bhd 5.64% 27/04/2027 (AA3)	5,000,000	5,133,178	5,133,069	2.42
Nur Power Sdn Bhd 4.67% 26/06/2024 (AAA)	2,000,000	1,999,267	2,008,788	0.95
PB Finance Bhd 7.50% 05/06/2059 (AA2)	10,000,000	10,601,144	10,580,925	4.98
Projek Lebuhraya Usahasama Bhd 5.07% 10/01/2031 (AAA)	5,000,000	5,249,232	5,256,168	2.47
RHB Bank Bhd 6.75% 17/12/2039 (A1)	5,000,000	5,152,979	5,230,096	2.46
RHB Bank Bhd 8.00% 31/03/2039 (A2)	6,000,000	6,441,232	6,451,646	3.04
Sabah Development Bank Bhd 1826D 11/05/2022 (AA1)	6,000,000	6,049,284	6,063,333	2.85
Sarawak Hidro Sdn Bhd 4.61% 09/08/2030 (AAA)	5,000,000	5,153,924	4,951,698	2.33
Special Power Vehicle Bhd 22.18% 19/11/2021 (A1)	5,000,000	8,370,288	8,404,434	3.96
Syarikat Prasarana Negara Bhd 4.75% 26/02/2031 #	5,000,000	5,253,750	5,075,885	2.39
Talam Transform Bhd 0% 28/06/2019 (B1) ^	1,490,245	449,003	1,388,657	0.65
Tan Chong Motor Holdings Bhd 4.70% 24/11/2021 (AA2)	3,000,000	2,889,581	2,919,639	1.37
Tanjung Bin Power Sdn Bhd 4.84% 16/08/2022 (AA2)	5,000,000	5,128,577	5,167,457	2.43
Teknologi Tenaga Perlis Consortium Sdn Bhd 4.59% 29/01/2021 (AA1)	4,000,000	4,098,025	4,102,675	1.93
UniTapah Sdn Bhd 5.59% 12/12/2024 (AA2)	5,000,000	5,316,981	5,316,784	2.50
WCT Holdings Bhd 5.32% 11/05/2022 (AA3)	5,000,000	5,056,653	5,056,517	2.38
Westports Malaysia Sdn Bhd 4.53% 01/04/2027 (AA1)	5,000,000	5,083,128	4,987,280	2.35
Westports Malaysia Sdn Bhd 4.84% 22/10/2027 (AA1)	5,000,000	5,105,756	5,081,990	2.39

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of counter	Nominal value RM	Aggregate cost RM	Market value RM	Percentage of NAV %
30.06.2017 (CONTINUED)				
UNQUOTED FIXED INCOME SECURITIES (CONTINUED)				
YTL Power International Bhd 4.49% 24/03/2023 (AA1)	5,000,000	5,076,520	5,040,547	2.37
YTL Power International Bhd 5.05% 03/05/2027 (AA1)	<u>10,000,000</u>	<u>10,108,748</u>	<u>10,142,530</u>	<u>4.78</u>
TOTAL UNQUOTED FIXED INCOME SECURITIES	<u>192,990,245</u>	<u>201,359,551</u>	<u>202,070,554</u>	<u>95.14</u>
ACCUMULATED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>711,003</u>		
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>202,070,554</u>		

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of issuer	Nominal value RM	Aggregate cost RM	Market value RM	Percentage of NAV %
31.12.2016				
Audited				
UNQUOTED FIXED INCOME SECURITIES				
Abu Dhabi National Energy Co PJSC 4.65% 03/03/2022 (AA1)	2,000,000	2,035,628	2,012,946	0.90
AmBank Bhd 8.25% 18/08/2019 (A1)	1,500,000	1,649,337	1,666,214	0.74
Ara Bintang Bhd 4.48% 17/03/2021 (AAA)	5,000,000	5,029,348	5,025,828	2.24
Bank Pembangunan Malaysia Bhd 4.50% 04/11/2026 (AAA)	5,000,000	5,035,753	4,996,653	2.23
Benih Restu Bhd 4.62% 05/06/2025 (AA2)	5,000,000	5,065,903	4,969,838	2.22
Berjaya Land Bhd 4.85% 16/12/2019 (AAA)	5,000,000	5,031,058	5,047,231	2.25
First Resources Ltd 4.45% 31/07/2017 (AA2)	5,000,000	5,095,096	5,093,296	2.27
Golden Assets International Finance Ltd 4.35% 17/11/2017 (A1)	10,000,000	10,007,937	9,972,063	4.45
Golden Assets International Finance Ltd 4.75% 03/08/2018 (A1)	3,000,000	3,060,065	3,000,781	1.34
GovCo Holdings Bhd 4.40% 05/06/2026 #	5,000,000	5,058,492	4,994,172	2.23
Hong Leong Bank Bhd 8.25% 10/09/2039 (AA3)	2,000,000	2,237,659	2,212,926	0.99
Impian Ekspresi Sdn Bhd 4.58% 29/11/2019 (AAA)	10,000,000	10,095,937	10,116,708	4.51
Jimah Energy Ventures Sdn Bhd 8.20% 11/10/2017 (AA3)	2,000,000	2,063,562	2,083,889	0.93
Jimah Energy Ventures Sdn Bhd 9.25% 12/05/2021 (AA3)	2,000,000	2,168,033	2,371,245	1.06

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of issuer	Nominal value	Aggregate cost	Market value	Percentage of NAV
	RM	RM	RM	%
31.12.2016 (CONTINUED)				
Audited (continued)				
UNQUOTED FIXED INCOME SECURITIES (CONTINUED)				
Jimah Energy Ventures Sdn Bhd 9.55% 11/11/2022 (AA3)	1,000,000	1,264,974	1,245,655	0.56
Krung Thai Bank PCL 5.10% 04/07/2025 (AA2)	10,000,000	10,373,315	10,405,815	4.64
Kuala Lumpur Kepong Bhd 4.58% 12/08/2025 (AA1)	5,000,000	5,178,232	5,077,590	2.27
Lebuhraya Duke Fasa 3 Sdn Bhd 6.13% 22/08/2036 (AA3)	5,000,000	5,537,946	5,537,904	2.47
Manjung Island Energy Bhd 4.58% 25/11/2027 (AAA)	5,000,000	5,153,127	4,996,714	2.23
Manjung Island Energy Bhd 4.82% 25/11/2030 (AAA)	5,000,000	5,165,358	4,989,680	2.23
Nur Power Sdn Bhd 4.67% 26/06/2024 (AAA)	2,000,000	1,999,688	2,003,879	0.89
PB Finance Bhd 7.50% 05/06/2059 (AA2)	10,000,000	10,736,703	10,633,179	4.74
Projek Lebuhraya Usahasama Bhd 5.63% 11/01/2036 (AAA)	5,000,000	5,687,182	5,467,473	2.44
RHB Bank Bhd Hybrid Tier 6.75% 17/12/2039 (A1)	5,000,000	5,180,264	5,239,770	2.34
RHB Bank Bhd Hybrid Tier 8.00% 31/03/2039 (A1)	6,000,000	6,529,188	6,512,721	2.91
Sarawak Hidro Sdn Bhd 4.61% 09/08/2030 (AAA)	5,000,000	5,158,923	4,949,805	2.21
Sepangar Bay Power Corp Sdn Bhd 4.80% 03/07/2023 (AA1)	5,000,000	5,183,628	5,149,264	2.30
Special Power Vehicle Bhd 22.18% 19/11/2021 (A1)	5,000,000	8,525,263	8,540,108	3.81
Sports Toto Malaysia Sdn Bhd 6.00% 30/06/2017 (AA2)	7,500,000	7,555,594	7,567,041	3.38
Syarikat Prasarana Negara Bhd 4.75% 26/02/2031 #	5,000,000	5,260,897	5,053,487	2.25
Talam Transform Bhd 0% 28/06/2019 (B3) ^	1,490,245	449,033	1,340,459	0.60
Tan Chong Motor Holdings Bhd 4.70% 24/11/2021 (A1)	20,000,000	19,182,590	19,178,063	8.56

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Name of issuer	Nominal value RM	Aggregate cost RM	Market value RM	Percentage of NAV %
31.12.2016 (CONTINUED)				
Audited (continued)				
UNQUOTED FIXED INCOME SECURITIES (CONTINUED)				
Tanjung Bin Power Sdn Bhd 4.84% 16/08/2022 (AA2)	5,000,000	5,131,854	5,121,296	2.28
Teknologi Tenaga Perlis Consortium Sdn Bhd 4.59% 29/01/2021 (AA1)	4,000,000	4,103,348	4,080,711	1.82
Telekom Malaysia Bhd 4.55% 20/12/2024 (AAA)	5,000,000	5,064,192	5,028,383	2.24
Westports Malaysia Sdn Bhd 4.53% 01/04/2027 (AA1)	5,000,000	5,084,569	4,956,236	2.21
Westports Malaysia Sdn Bhd 4.84% 22/10/2027 (AA1)	5,000,000	5,109,025	5,064,324	2.26
YTL Power International Bhd 4.49% 24/03/2023 (AA1)	5,000,000	5,078,477	4,980,462	2.22
YTL Power International Bhd 4.95% 11/10/2024 (AA1)	5,000,000	5,190,995	5,086,247	2.27
TOTAL UNQUOTED FIXED INCOME SECURITIES	<u>204,490,245</u>	<u>212,518,173</u>	<u>211,770,056</u>	<u>94.49</u>
ACCUMULATED UNREALISED LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>(748,117)</u>		
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>211,770,056</u>		

The unquoted fixed income securities which are not rated as at the end of each financial period/year are issued, backed or guaranteed by government or government agencies.

^ Talam Transform Bhd had been downgraded from B+ to B- since 1 August 2014. The Fund is still holding the said security as there is no liquidity in view of its below investment grade rating.

10. CASH AND CASH EQUIVALENTS

	30.06.2017	31.12.2016
	RM	Audited RM
Deposits with licensed financial institutions	11,704,816	12,154,164
Bank balances	67,369	27,503
	<u>11,772,185</u>	<u>12,181,667</u>

The weighted average effective interest rate per annum is as follows:

	30.06.2017	31.12.2016
	%	Audited %
Deposits with licensed financial institutions	<u>3.51</u>	<u>3.93</u>

Deposits with licensed financial institutions of the Fund have an average maturity of 2 days (31.12.2016: 6 days).

11. NUMBER OF UNITS IN CIRCULATION (UNITS)

	01.01.2017 to 30.06.2017	01.01.2016 to 31.12.2016
	No of units	Audited No. of units
At the beginning of the financial period/year	197,469,305	198,125,731
Add : Creation of units from applications	32,394,862	80,263,791
Add : Creation of units from distribution	10,237,270	11,520,783
Less : Cancellation of units	(47,485,635)	(92,441,000)
At the end of the financial period/year	<u>192,615,802</u>	<u>197,469,305</u>

12. MANAGEMENT EXPENSE RATIO ("MER")

	01.01.2017 to 30.06.2017	01.01.2016 to 30.06.2016
	%	%
MER	<u>0.57</u>	<u>0.56</u>

MER is derived based on the following calculation:

$$\text{MER} = \frac{(A + B + C + D + E) \times 100}{F}$$

A = Management fee

B = Trustee's fee

C = Audit fee

D = Tax agent's fee

E = Other expenses

F = Average NAV of the Fund calculated on a daily basis

The average NAV of the Fund for the financial period calculated on a daily basis is RM215,057,607 (30.06.2016: RM237,240,587).

13. PORTFOLIO TURNOVER RATIO (“PTR”)

	01.01.2017 to 30.06.2017	01.01.2016 to 30.06.2016
PTR (times)	<u>0.73</u>	<u>0.61</u>

PTR is derived from the following calculation:

$$\frac{(\text{Total acquisition for the financial period} + \text{total disposal for the financial period}) \div 2}{\text{Average NAV of the Fund for the financial period calculated on a daily basis}}$$

where:

total acquisition for the financial period = RM153,539,237 (30.06.2016: RM153,403,600)
 total disposal for the financial period = RM162,024,020 (30.06.2016: RM136,360,471)

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

The related parties and their relationship with the Fund are as follows:

<u>Related parties</u>	<u>Relationship</u>
CIMB-Principal Asset Management Bhd	The Manager
CIMB Group Sdn Bhd	Holding company of the Manager
CIMB Group Holdings Bhd ("CIMB")	Ultimate holding company of the Manager
CIMB Bank Bhd	Fellow related party to the Manager
CIMB Islamic Bank Bhd	Fellow related party to the Manager
Subsidiaries and associates of CIMB as disclosed in its financial statements	Subsidiary and associated companies of the ultimate holding company of the Manager

Units held by the Manager and parties related to the Manager

	30.06.2017		31.12.2016 Audited	
	No. of units	RM	No. of units	RM
Manager				
CIMB-Principal Asset Management Bhd	<u>132,024</u>	<u>145,583</u>	<u>5,142</u>	<u>5,837</u>

In the opinion of the Manager, the above units were transacted at the prevailing market price.

The units are held beneficially by the Manager for booking purposes. Other than the above, there were no units held by the Directors or parties related to the Manager.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are significant related party transactions and balances. The Manager is of the opinion that all transactions with the related companies have been entered into in the normal course of business at agreed terms between the related parties.

14. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER, AND SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

	01.01.2017 to 30.06.2017 RM	01.01.2016 to 30.06.2016 RM
<u>Significant related party transactions</u>		
Interest income from deposits with licensed financial institutions:		
- CIMB Bank Bhd	13,589	46,414
	30.06.2017	31.12.2016 Audited
<u>Significant related party balances</u>		
Bank balances:		
- CIMB Bank Bhd	67,369	27,503

15. TRANSACTIONS WITH BROKERS/DEALERS/FINANCIAL INSTITUTIONS

Details of transactions with the brokers/dealers for the six months financial period ended 30 June 2017 are as follows:

Brokers/Dealers	Value of trades RM	Percentage of total trades %	Brokerage fees RM	Percentage of total brokerage fees %
RHB Investment Bank Bhd	202,378,710	64.94	-	-
Hong Leong Investment Bank Bhd	58,070,900	18.63	-	-
CIMB Bank Bhd #	31,020,200	9.95	-	-
Citi Bank Bhd	10,042,000	3.22	-	-
Affin Hwang Investment Bank Bhd	5,131,500	1.65	-	-
AmBank Bhd	5,000,000	1.61	-	-
	<u>311,643,310</u>	<u>100.00</u>	<u>-</u>	<u>-</u>

Details of transactions, primarily cash placements with the financial institutions for the six months financial period ended 30 June 2017 are as follows:

Financial Institutions	Value of placements RM	Percentage of total placements %
Hong Leong Islamic Bank Bhd	72,619,000	33.18
Bank Islam Malaysia Bhd	70,796,000	32.34
CIMB Islamic Bank Bhd #	38,659,000	17.66
Malayan Banking Bhd	23,391,000	10.69
	13,418,000	
Public Islamic Bank Bhd	0	6.13
	<u>218,883,000</u>	<u>100.00</u>

15. TRANSACTIONS WITH BROKERS/DEALERS/FINANCIAL INSTITUTIONS

Details of transactions with the brokers/dealers for the six months financial period ended 30 June 2016 are as follows:

Brokers/Dealers	Value of trades RM	Percentage of total trades %	Brokerage fees RM	Percentage of total brokerage fees %
RHB Investment Bank Bhd	195,287,050	67.63	-	-
Hong Leong Investment Bank Bhd	62,981,000	21.81	-	-
Malayan Banking Bhd	20,560,500	7.12	-	-
CIMB Bank Bhd #	9,950,500	3.44	-	-
	<u>288,779,050</u>	<u>100.00</u>	<u>-</u>	<u>-</u>

Details of transactions, primarily cash placements with the financial institutions for the six months financial period ended 30 June 2016 are as follows:

Financial Institutions	Value of placements RM	Percentage of total placements %
Public Bank Bhd	215,573,000	30.97
Malayan Banking Bhd	210,718,400	30.27
CIMB Bank Bhd #	127,823,600	18.36
RHB Bank Bhd	119,508,000	17.17
Hong Leong Bank Bhd	8,000,000	1.15
United Overseas Bank (M) Bhd	5,031,000	0.72
Amlslamic Bank Bhd	4,500,000	0.65
Affin Bank Bhd	1,940,000	0.28
Al Rajhi Banking & Investment Corporation (Malaysia) Bhd	1,500,000	0.22
Public Islamic Bank Bhd	1,492,000	0.21
	<u>696,086,000</u>	<u>100.00</u>

Included in the transactions are trades conducted with CIMB Bank Bhd and CIMB Islamic Bank Bhd, fellow related parties to the Manager amounting to RM31,020,200 (30.06.2016: RM137,774,100) and RM38,659,000 (30.06.2016: Nil) respectively. The Manager is of the opinion that all transactions with the related companies have been entered into in the normal course of business at agreed terms between the related parties.

16. SEGMENT INFORMATION

The internal reporting provided to the chief operating decision-maker for the Fund's assets, liabilities and performance is prepared on a consistent basis with the measurement and recognition principles of MFRS and IFRS. The chief operating decision-maker is responsible for the performance of the Fund and considers the business to have a single operating segment located in Malaysia. Asset allocation decisions are based on a single, integrated investment strategy and the Fund's performance is evaluated on an overall basis.

The investment objective of the Fund is to provide regular income as well as to achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds. The reportable operating segment derives its income by seeking investments to achieve targeted returns consummate with an acceptable level of risk within the portfolio. These returns consist of interest income earned from investments and gains on the appreciation in the value of investments, which are derived from unquoted fixed income securities traded in Malaysia and Ringgit-denominated deposits with licensed financial institutions in Malaysia.

There were no changes in reportable operating segment during the financial period.

DIRECTORY

Head office of the Manager

CIMB-Principal Asset Management Berhad (Company No.: 304078-K)
10th Floor, Bangunan CIMB,
Jalan Semantan,
Damansara Heights,
50490 Kuala Lumpur, MALAYSIA.

Postal address

CIMB-Principal Asset Management Berhad (Company No.: 304078-K)
P.O.Box 10571,
50718 Kuala Lumpur, MALAYSIA.

Internet site

www.cimb-principal.com.my

E-mail address

service@cimb-principal.com.my

General investment enquiries

(03) 7718 3100

Trustee for the CIMB-Principal Bond Fund

PB Trustee Services Berhad (Company No: 7968-T)
17th Floor, Menara Public Bank,
146, Jalan Ampang,
50450 Kuala Lumpur, MALAYSIA.
Tel: (03) 2162 6000
Fax: (03) 2164 3285

LIST OF CWA (an Agency force of CIMB-Principal) OFFICES

	ADDRESS	TELEPHONE
<u>REGIONAL OFFICE</u>		
Northern Region	5, Jalan Todak 4, Bandar Sunway, Seberang Jaya, 13700 Perai, Pulau Pinang.	04-370 2155 04-370 2156
Southern Region	23 & 23A, Jalan Harimau Tarum, Taman Century, 80250 Johor Bahru, Johor.	07-334 1748
Central Region	46, 2 nd Floor, Jalan SS 21/39, Damansara Utama, 47400 Petaling Jaya, Selangor.	03-7712 2888
Sarawak	5B, Lot 414, Section 10, KTLD Jalan Rubber, 93400 Kuching, Sarawak.	082-259 777
Sabah	1, Jalan Pasar Baru, Kampung Air, 88000 Kota Kinabalu, Sabah.	088-239 951 088-239 952
<u>BRANCHES</u>		
Ipoh	30A, 1 st Floor, Persiaran Greentown 1, Greentown Business Centre, 30450 Ipoh, Perak.	05-243 9001 05-243 9002
Kota Bharu	Ground Floor, 298-B, Jalan Tok Hakim, 15000 Kota Bharu, Kelantan.	09-747 1172 09-747 1190
Ampang	13B, 2 nd Floor, Jalan Mamanda 7/1, Off Jalan Ampang, 68000 Ampang, Selangor.	03-4270 2970
Sri Petaling	169-2, Jalan Radin Bagus, Bandar Baru Sri Petaling, 57000 Kuala Lumpur.	03-9059 2333
Melaka	21, Jalan Melaka Raya 24, Taman Melaka Raya, 75000 Melaka.	06-281 1111
Miri	1 st & 2 nd Floor, Lot 1092, Jalan Merpati, 98000 Miri, Sarawak.	085-432 525
Kuantan	44 & 44A, Jalan Putra Square 6, Putra Square, 25000 Kuantan, Pahang.	09-513 4400
<u>FINANCIAL CARE CENTER (FCC)</u>		
Financial Planning Centre	46, 2 nd Floor, Jalan SS 21/39, Damansara Utama, 47400 Petaling Jaya, Selangor.	03-7718 3000

LIST OF CWA (an Agency force of CIMB-Principal) OFFICES (CONTINUED)

	ADDRESS	TELEPHONE
<u>SALES OFFICES - Klang Valley</u>		
AAAAA Wealth Builders	Lot C-615 & Lot C-616, Level 6, Block C, Kelana Square, 17 Jalan SS7/26, Kelana Jaya, 47301 Petaling Jaya, Selangor.	03-7880 6893
ACES Advisors	37-2, Jalan Cecawi 6/33, PJU 5, Kota Damansara, 47810 Petaling Jaya, Selangor.	03-6142 2970
Charisma Legacy	B-1-22, B-2-21 & B-2-22, Block Bougainvillea, 10 Boulevard, Lebuhraya Sprint, PJU 6A, Kayu Ara, Damansara Jaya, 47400 Petaling Jaya, Selangor.	03-7722 3895
Charisma Legacy 2	B-3-21, Block Bougainvillea, 10 Boulevard, Lebuhraya Sprint, PJU 6A, Kayu Ara, Damansara Jaya, 47400 Petaling Jaya, Selangor.	03-7733 5009
Charisma Legacy 3	B-3-25, Block Bougainvillea, 10 Boulevard, Lebuhraya Sprint, PJU 6A, Kayu Ara, Damansara Jaya, 47400 Petaling Jaya, Selangor.	03-7733 2460
Charisma Legacy Damansara	B-3-17, Block Bougainvillea, 10 Boulevard, Lebuhraya Sprint, PJU 6A, Kayu Ara, Damansara Jaya, 47400 Petaling Jaya, Selangor.	03-7733 4211
Diamond Star Agency Office	Block E-1-03A & E-2-03A, Jalan SS6/20A, Dataran Glomac, 47301 Kelana Jaya, Selangor.	03-7880 7082
Dynamics Wealth Advisors	Unit B-3A-1, Setiawangsa Business Suites, Jalan Setiawangsa 11, Taman Setiawangsa, 54200 Kuala Lumpur.	03-4256 6277
Elite Group Consultants	6-2, Jalan Dagang 1/1A, Taman Dagang, 68000 Ampang, Selangor.	03-4251 1129
Emmaz Wealth Empire	17-2, Jalan Rampai Maju 1, Taman Sri Rampai, 53300 Kuala Lumpur.	03-4141 7574
Evoque Wealth Advisors	2 nd Floor, 32A-2, Jalan PJU 5/20D, The Strand, Pusat Perdagangan Kota Damansara, PJU 5, Kota Damansara, 47810 Petaling Jaya, Selangor.	03-6151 9512
Fidelis Wealth Advisors	70-2, Jalan Tasik Utama 7, Medan Niaga Tasik Damai, The Trillium Lake Fields, 57000 Sungai Besi, Kuala Lumpur.	03-9054 8596
Global Amazing Entrepreneur	C-10-2 & C-11-2, Bangi Gateway Shopping Complex, Persiaran Pekililing, Seksyen 15, 43650 Bandar Baru Bangi, Selangor.	03-8920 9038
JAT XO Group	D-10-08-G & D10-08-1, Pusat Perdagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor.	03-7831 1267

LIST OF CWA (an Agency force of CIMB-Principal) OFFICES (CONTINUED)

	ADDRESS	TELEPHONE
<u>SALES OFFICES - Klang Valley (Continued)</u>		
KPG Capital Growth Solution	15-1, Jalan Adenium 2G/9, Adenium Business Centre, 48300 Bukit Beruntung, 48300 Rawang, Selangor.	03-6021 7188
KPG Management Resources	19-2, Jalan Adenium 2G/9, Adenium Business Centre, Bukit Beruntung, 48300 Rawang, Selangor.	03-6021 7385
Magnificent Champion Agency Office	47A, Tingkat 1, Jalan Badminton 13/29, Seksyen 13, 40100 Shah Alam, Selangor.	03-5523 2693
Megas	2-6A, Jalan PJU 8/3A, Bandar Damansara Perdana, 47820 Petaling Jaya, Selangor.	03-7725 6320
Monalisa Private Wealth Advisors	41B & 43B, Jalan Wan Kadir 2, Taman Tun Dr Ismail, 60000 Kuala Lumpur.	03-7724 1789
My Financial Freedom Advisors	3A, Jalan Hentian 3, Pusat Hentian Kajang, 43000 Kajang, Selangor.	03-8741 4382
NRICH Wealth Advisory Group	ZP-02-12, Zest Point, Lebuhraya Bukit Jalil, Bandar Kinrara, 47180 Puchong, Selangor.	03-8074 8485
NSG Wealth Advisors	32-3, 4 th Floor, Jalan Wangsa Delima 6, Kuala Lumpur Satellite Centre (KLSC), Section 5 Wangsa Maju, 53300 Kuala Lumpur.	03-4142 2911
Otye Xcellence Consultants	Lot 35-2, 2 nd Floor, Jalan Sepah Puteri 5/1B, Pusat Dagangan Seri Utama, PJU 5, Kota Damansara, 47410 Petaling Jaya, Selangor.	03-6140 3046
Platinum	A-2-1, Block A, 8 Jalan PJU 1A/20A, Dataran Ara Damansara, 47301 Petaling Jaya, Selangor.	03-7843 0506
Platinum 2	A-2-3, Block A, 8 Jalan PJU 1A/20A, Dataran Ara Damansara, 47301 Petaling Jaya, Selangor.	03-7843 0503
Preferred Wealth Advisors	12-01, D'Bayu Business Centre, Jalan Serambi U8/24, Bukit Jelutong, 40150 Shah Alam, Selangor.	03-6142 8382
Prestige Wealth Advisors	I-91-2, Block I, Jalan Teknologi 3/9, Kota Damansara, 47810 Petaling Jaya, Selangor.	03-6140 7275
SA@7	35B-2 (2 nd Floor), Jalan Keluli Am7/Am, Pusat Perniagaan Bukit Raja, Seksyen 7, 40000 Shah Alam, Selangor.	03-3341 4978
Success Concepts Life Planners	J-06-01, Level 6, Block J, Solaris Mont' Kiara, Jalan Solaris, 50480 Kuala Lumpur.	03-6204 0113

LIST OF CWA (an Agency force of CIMB-Principal) OFFICES (CONTINUED)

	ADDRESS	TELEPHONE
<u>SALES OFFICES - Klang Valley (Continued)</u>		
SWM Advisors Group	Block E-13-2, 2 nd Floor, Jalan Serai Wangi M/16M, Alam Avenue 2 Seksyen 16, 40200 Shah Alam, Selangor.	019-388 2067
Synergy Wealth Entrepreneur	98-2, Jalan Dwitasik, Dataran Dwitasik, Bandar Sri Permaisuri, Cheras, 56000 Kuala Lumpur.	03-9226 5344
The One Asia Advisors	B-3A-23, Merchant Square, Jalan Tropicana Selatan 1, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor.	03-7887 4408
Tremendous Agency	65-2, Jalan Nelayan A, 19/A Pusat Daerah Seksyen 19, 40300 Shah Alam, Selangor.	03-5480 0296
Wealth Resources Group Advisors	41B, 3B Curve Business Park, Medan Pusat Bandar 2D, Seksyen 9, 43650 Bandar Baru Bangi, Selangor.	03-8926 4155

SALES OFFICES - Northern

Zenith Premier Wealth Advisors	98, 2 nd Floor, Jalan Lagenda 1, Lagenda Heights, 08000 Sungai Petani, Kedah.	04-424 6042
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SALES OFFICES - Southern

GVG Pasir Gudang Solution	38-01, Jalan Serangkai 18, Taman Bukit Dahlia, 81700 Pasir Gudang, Johor.	012-707 6107
GVG Solution Agency	24-1, Jalan Padi Emas 4/1, Pusat Bandar Tampoi, 81200 Johor Bahru, Johor.	07-232 6976
Kyzan Jaguar Agency	16-01, Jalan Padi Emas 1/5, UDA Business Centre, 81200 Johor Bahru, Johor.	07-300 9350
PremierOne Wealth	527-1, Jalan Pusat Bandar Senawang, Pusat Bandar Senawang, 70450 Senawang, Negeri Sembilan.	06-671 8253
Premier Wealth Advisors	18-1, Jalan S2 B18, Biz Avenue Seremban 2, 70300 Seremban, Negeri Sembilan.	06-601 5749
Soha Barakah Wealth Consultancy	55-2, 57-2 & 59-2, Jalan TU 49A, Taman Tasik Utama, Ayer Keroh, 75450, Melaka.	06-2533 289
Victorious Agency	98-02 Jalan Pertama 1, Pusat Perdagangan Danga Utama, 81200 Johor Bahru, Johor.	011-121 1840

LIST OF CWA (an Agency force of CIMB-Principal) OFFICES (CONTINUED)

	ADDRESS	TELEPHONE
<u>SALES OFFICES - East Coast</u>		
AMG Synergy Multiresources Sdn Bhd	50, Tingkat 1, Jalan Putra Square 1, Malay Town, 25200 Kuantan, Pahang.	09-516 1430
Charisma Legacy Kota Bharu	PT1671 & 1672, Tingkat 2, Jalan Raja Perempuan Zainab 2, Kubang Kerian, 16150 Kota Bharu, Kelantan.	016-223 6343
My IFP Kemaman	PT 10725, Ground Floor, Jalan Kubang Kurus, Taman Cukai Utama Fasa 4, 24000, Kemaman, Terengganu.	09-858 9911
NZ Group	PT 650, 1 st & 3 rd Floor, Jalan Sri Cemerlang, Seksyen 27, 15300 Kota Bharu, Kelantan.	09-747 6932
<u>SALES OFFICES - East Malaysia</u>		
JAT XO Group Bintulu	Shop Lot 2, Block 49, Of Parent Lot 2646, Park City Commerce Square, Jalan Kamar Bubin Off Jalan Tun Ahmad Zaidi, 97000 Bintulu, Sarawak.	012-217 2269
Sibu	15A, Jalan Ruby, 96000 Sibu, Sarawak.	084-325 515