

Feb 2011

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 100% equity funds.

<b>Total Investment:</b>	RM20,000.00	<b>Absolute Return:</b>	-3.77%
<b>Portfolio Value:</b>	RM19,245.83	<b>Jan 2011 Return:</b>	-3.77%

## AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		3/1/2011	31/1/2011	
Kenanga Growth Fund	6%	1.809	1.8019	-0.39
Alliance Global Equities Fund	24%	0.5545	0.5537	-0.14
AmGlobal Emerging Markets Opportunities	25%	1.1257	1.0741	-4.58
Prudential Asia Pacific Equity	25%	0.5553	0.5449	-1.87
OSK-UOB Big Cap China Enterprise Fund	5%	0.5368	0.512	-4.62
OSK-UOB Global Capital Fund	5%	0.3764	0.3713	-1.35
AmBRIC Equity Fund	5%	0.9701	0.9301	-4.12
OSK-UOB Asian Growth Opportunities Fund	5%	0.4979	0.4759	-4.42

## MARKET COMMENTARY

- MSCI Emerging Markets lowered 2.81%, in local currency term, in January.
- As concerned on higher inflationary pressure, both India and Indonesia lowered by 11.13% and 7.95% respectively, in local currency term, in January.
- Positive economic data from US had led to expectation of better growth, leading bond yield to rise, which resulted in underperformance of fixed income fund.

## PORTFOLIO COMMENTARY

The portfolio value decreased 3.77%. All funds in the portfolio were negative for the month. The worst performing fund in the portfolio was OSK-UOB Big Cap China Enterprise Fund which was lowered by 4.62% as concerned on higher inflationary pressure in the region. Equities remain attractive relative to bonds; therefore, we maintain "overweight" position in equities for portfolio.

## ACTION TAKEN

Nil