

Mar 2011

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets. Currently we have an **overweight position in equities** and we are targeting to have an exposure of 100% equity funds.

Total Investment:	RM20,000.00	Absolute Return:	-5.43%
Portfolio Value:	RM18,913.96	Feb 2011 Return:	-1.72%

AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		% Change
		31/1/2011	28/2/2011	
Kenanga Growth Fund	6%	1.8019	1.7905	-0.63
Alliance Global Equities Fund	24%	0.5537	0.5455	-1.48
AmGlobal Emerging Markets Opportunities	25%	1.0741	1.0562	-1.67
Prudential Asia Pacific Equity	25%	0.5449	0.5313	-2.50
OSK-UOB Big Cap China Enterprise Fund	5%	0.512	0.5034	-1.68
OSK-UOB Global Capital Fund	5%	0.3713	0.3769	1.51
AmBRIC Equity Fund	5%	0.9301	0.9311	0.11
OSK-UOB Asian Growth Opportunities Fund	5%	0.4759	0.4484	-5.78

MARKET COMMENTARY

- Higher inflationary risk pressured the markets lower, in local currency term, as below:
 - MSCI Emerging Markets lowered 1.01%;
 - Asia ex Japan lowered 3.97%;
 - KOSPI lowered 6.30%
- Concerned of tension in Libya and unrest spreading to other OPEC countries such as Saudi Arabia, Iran and Iraq triggered rising oil prices.
- S&P 500 gained 3.20% as boosted by positive economic data.

PORTFOLIO COMMENTARY

The portfolio value decreased 1.72%. The worst performing fund was OSK-UOB Asian Growth Opportunities Fund which was lowered by 5.78%. Equities remain attractive relative to bonds; therefore, we maintain "overweight" position in equities for portfolio.

ACTION TAKEN

Nil