

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

<b>Total Investment:</b>	RM20,000.00	<b>Absolute Return:</b>	-10.72%	<i>The portfolio value is net of initial sales charge of 2% or lower</i>
<b>Portfolio Value:</b>	RM17,856.64	<b>October 2012 Return:</b>	0.22%	

1 Month	3 Month	6 Month	YTD	1 Year	2011	Since Inception
0.22%	2.28%	-0.02%	6.22%	2.29%	-15.95%	-10.72%

*^2011 return starting from 1 January 2011 since portfolio revamped. \*Cumulative Return*

## AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		M-o-M Returns (%)
		28/09/2012	31/10/2012	
AmDynamic Bond	5%	0.6193	0.6234	0.66
OSK-UOB Emerging Markets Bond Fund	5%	0.5359	0.5406	0.88
Kenanga Growth Fund	6%	0.7897	0.8068	2.17
Pacific Global Stars Fund	32%	0.4145	0.3985	1.00
Eastspring Investments Global Emerging Markets Fund	18%	0.2311	0.2292	-0.82
Eastspring Investments Asia Pacific Equity MY Fund	16%	0.4778	0.4785	0.15
OSK-UOB Big Cap China Enterprise Fund	5%	0.4314	0.4433	2.76
TA Global Technology Fund	5%	0.5463	0.5204	-4.74
AmAsia Pacific REITs	5%	0.5848	0.5964	1.98

## MARKET COMMENTARY

- Global equities ended the month of October lower as investors fretted over weaker than-expected revenue numbers for US companies.
- US 3Q 12 GDP posted a better-than-expected 2% quarter-on-quarter (annualised) growth, ahead of consensus forecasts of a 1.9% rate.
- China 3Q 12 GDP growth came in at 7.4% year-on-year, marking the seventh consecutive quarter of slowing growth. Although the figure continues to slow, and even hovers just below the government's revised GDP target of 7.5%, it was in line with market estimates.
- MSCI All Country World Index, S&P 500, MSCI Emerging Markets Index and MSCI Asia ex-Japan Index declined by -1.3%, -2.5%, -1.3% and -0.8% in the month. Europe was the only region that posted positive returns, gaining 0.9% month-on-month (in RM terms).
- On single country basis, China (represented by Hang Seng Mainland 100 Index) and Hong Kong (represented by Hang Seng Index) equity market gained the most, returning 5.0% and 3.3% month-on-month (in RM terms).
- FBM KLCI returned 2.2% in the month on the back of consumer and finance sectors' gain.
- Technology sector fell -7.3% on the back of Google's drop.

## PORTFOLIO COMMENTARY

- 0.22% gain in October, following a 2.17% gain in September.
- Kenanga Growth Fund was the best performing fund in the month by returning 2.17%, outperformed the 2.2% gain of FBM KLCI.
- TA Global Technology Fund was the worst performing fund in the portfolio, down -4.74% in October.
- Equities remain attractive relative to bonds, maintain "overweight" position in equities for portfolio.

## ACTION TAKEN

- Pacific Global Stars Fund paid out gross dividend of RM0.02 per unit on 1 October 2012.