

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

Total Investment:	RM20,000.00	Absolute Return:	-10.68%	<i>The portfolio value is net of initial sales charge of 2% or lower</i>
Portfolio Value:	RM17,864.41	November 2012 Return:	0.04%	

1 Month	3 Month	6 Month	YTD	1 Year	2011	Since Inception
0.04%	2.44%	5.41%	6.27%	4.88%	-15.95%	-10.68%

*^2011 return starting from 1 January 2011 since portfolio revamped. *Cumulative Return*

AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		M-o-M Returns (%)
		31/10/2012	30/11/2012	
AmDynamic Bond	5%	0.6234	0.6189	-0.72
OSK-UOB Emerging Markets Bond Fund	5%	0.5406	0.535	1.03
Kenanga Growth Fund	6%	0.8068	0.7877	-2.37
Pacific Global Stars Fund	32%	0.3985	0.3948	-0.93
Eastspring Investments Global Emerging Markets Fund	18%	0.2311	0.2328	1.57
Eastspring Investments Asia Pacific Equity MY Fund	16%	0.4778	0.4804	0.40
OSK-UOB Big Cap China Enterprise Fund	5%	0.4314	0.4542	2.46
TA Global Technology Fund	5%	0.5463	0.5290	1.65
AmAsia Pacific REITs	5%	0.5848	0.5952	-0.20

MARKET COMMENTARY

- US economy recovery is on the right track on the back of housing market turnaround and positive expectation on the US fiscal cliff talks. US 3Q 12 economy was at 2.7% after upward revision, close to consensus estimate of 2.8%
- Chinese industrial companies' profit quickened to 20.5% y-o-y in October, coupled with the continued expansion of manufacturing activity as indicated by both HSCI manufacturing PMI and official China PMI, signaling the China economy has bottomed out and set for a rebound.
- World equities, as represented by MSCI ACWI Index rose 0.8% while US equities remained changed in the month of November.
- Taiwan was the best performing market in November, returned 6.0% last month, followed by India which gained 3.2% during the same period.
- FBM KLCI tumbled substantially by 3.7%, dragged down by the foreign fund outflow and relatively unattractive valuation.

[All returns in Ringgit terms unless otherwise stated]

PORTFOLIO COMMENTARY

- 0.04% gain in November, following a 0.22% gain in October.
- OSK-UOB Big Cap China Enterprise Fund was the best performing fund in the month by returning a 2.46% gain, outperformed the 1.2% gain in the China equity market (represented by HSML 100 Index).
- Kenanga Growth Fund was the worst performing fund in the month by returning a 2.37% loss. Despite this, Kenanga Growth Fund still outperformed the FBM KLCI, which tumbled substantially by 3.7% during the same period.
- In the bond universe, AmDynamic Bond declined 0.72% in the month due to the negative outlook placed by RAM Ratings on [Special Power Vehicle's Class A Islamic Medium-Term Notes](#) (SPV) has resulted a dip in the valuation of SPV.

ACTION TAKEN

- OSK-UOB Emerging Markets Bond Fund paid out gross dividend of RM0.011185 per unit on 28 November 2012.