

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

Total Investment:	RM20,000.00	Absolute Return:	-5.38%	<i>The portfolio value is net of initial sales charge of 2% or lower</i>
Portfolio Value:	RM18,924.36	March 2013 Return:	0.78%	

1 Month	3 Month	6 Month	YTD	1 Year	2011	2012	Since Inception
0.78%	2.22%	6.22%	2.22%	4.30%	-15.95%	10.13%	-5.38%

*^2011 return starting from 1 January 2011 since portfolio revamped. *Cumulative Return*

AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		M-o-M Returns (%)
		28/2/2013	29/3/2013	
AmDynamic Bond	5%	0.6267	0.6109	0.69
OSK-UOB Emerging Markets Bond Fund	5%	0.5414	0.5361	-0.98
Kenanga Growth Fund	6%	0.7578	0.7763	2.44
Pacific Global Stars Fund	16%	0.4195	0.4146	-1.17
CIMB-Principal Global Titans Fund	16%	0.5176	0.5280	2.01
Eastspring Investments Global Emerging Markets Fund	18%	0.246	0.2419	-1.67
Eastspring Investments Asia Pacific Equity MY Fund	8%	0.5156	0.5023	-2.58
CIMB-Principal Asia Pacific Dynamic Income Fund	8%	0.3278	0.3379	3.08
OSK-UOB Big Cap China Enterprise Fund	5%	0.4737	0.4593	-3.04
TA Global Technology Fund	5%	0.5521	0.5533	0.22
AmAsia Pacific REITs	8%	0.6430	0.6486	3.61

MARKET COMMENTARY

- The pace of US economic recovery is gaining stronger traction in 1Q 2013, boosted by the improved job market conditions (jobless claim fell, unemployment rate declined and positive non-farm payroll results), sustained recovery in US housing market and upside surprise reported in the retail sales and ISM non-manufacturing composite index.
- The EUR 10 billion bailout package on Cyprus reached after weeks of negotiation with Troika. The outcome of the package is the implementation of the one-time levy on bank deposits and orderly breakup of Cyprus Laiki Bank. The fear of bank run has largely dissipated after the imposition of capital control and other measures by its central bank.
- The pledge to curb rising property prices in China have reignited the concern of the possible credit tightening might come at earlier-than expected and might slow the recovery process.
- As of 29 March 2013, S&P 500 Index surged 3.60% while Europe up 1.32%. MSCI AC World Index gained 1.69% and MSCI Emerging Markets Index and MSCI Asia ex-Japan Index slid 1.87% and 2.07% respectively. Meanwhile, HSML100 Index (China H-shares) tumbled 4.33% and Russia RTSI\$ Index declined 4.85%.
- On local front, net foreign flow on equities boosted FBMKLCI Index by 2.08%. Foreign players dominated the trading scene in March with less domestic retail participation was seen, mainly due to the concern on upcoming GE13.

[All returns in Ringgit terms unless otherwise stated]

PORTFOLIO COMMENTARY

- 0.78% gain in March, following a 1.13% loss in February.
- AmAsia Pacific REITs was the best performing fund in the month by returning a 3.61% gain.
- OSK-UOB Big Cap China Enterprise Fund was the worst performing fund in the month by returning a 3.04% loss, but outperformed the 4.33% loss in the Chinese equities (represented by Hang Seng Mainland 100 Index).

ACTION TAKEN

- Switched out TA Global Technology Fund and switched into Hwang Asia Quantum Fund in the supplementary portfolio.