

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

<b>Total Investment:</b>	RM20,000.00	<b>Absolute Return:</b>	-5.56%	<i>The portfolio value is net of initial sales charge of 2% or lower</i>
<b>Portfolio Value:</b>	RM18,888.43	<b>May 2013 Return:</b>	0.04%	

1 Month	3 Month	6 Month	YTD	1 Year	2011	2012	Since Inception
0.04%	0.59%	5.73%	2.03%	5.72%	-15.95%	10.13%	-5.56%

*^2011 return starting from 1 January 2011 since portfolio revamped. \*Cumulative Return*

## AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		M-o-M Returns (%)
		30/4/2013	31/5/2013	
AmDynamic Bond	5%	0.6154	0.6219	1.06
Hwang Select Income Fund	5%	0.6792	0.6737	-0.81
Kenanga Growth	6%	0.7979	0.8834	10.72
Pacific Global Stars Fund	16%	0.3988	0.4005	0.43
CIMB-Principal Global Titans Fund	16%	0.5354	0.5511	2.93
Eastspring Investments Global Emerging Markets Fund	18%	0.2419	0.2425	-1.20
Eastspring Investments Asia Pacific Equity MY Fund	8%	0.5013	0.4932	-1.62
CIMB-Principal Asia Pacific Dynamic Income Fund	8%	0.3268	0.3227	-1.25
OSK-UOB Big Cap China Enterprise Fund	5%	0.4571	0.4708	3.00
Hwang Select Asia (ex Japan) Quantum Fund	5%	1.2116	1.3250	9.36
AmAsia Pacific REITS	8%	0.6606	0.6129	-7.22

- Heavy single-day selloff in Japan Nikkei 225 market by 7.32% (in Yen terms) or 5.80% (in Ringgit terms) despite BoJ continued its supportive statement on accommodative monetary policy.
- US Fed signaled that the scale down of QE bond buying program could be discussed in next monetary meeting prompted investors to reassess the market outlook post QE era.
- China's HSBC flash Manufacturing PMI data dropped to 49.6 point (contraction area), lower than the market estimate of 50.4 point jittered Asian market on the weak progress on China economic recovery.
- Over the month of May, MSCI ACWI, S&P 500 and Nikkei 225 rose 3.37%, 4.32% and 7.61% respectively while Australia equities tumbled 4.78% in Ringgit terms..  
FBM KLCI was up 4.54%, emerged as the best performing market among South East Asia peers.

## MARKET COMMENTARY

*[All returns in Ringgit terms unless otherwise stated]*

## PORTFOLIO COMMENTARY

- Portfolio advanced 0.04%, bringing its year-to-date return to 2.03%.
- Kenanga Growth Fund was the best performing fund in the month by returning a 10.72% gain, outperformed the 7.72% gain in the FBM KLCI.
- AmAsia Pacific REITs was the worst performing fund in the month by returning a 7.22% loss as REITs market suffered from the continued selloff on high yielding assets especially REITs.

## ACTION TAKEN

- N/A