

The portfolio aims to achieve a slow but steady return by investing 10% into bond funds and 90% into equity funds. The target allocation may change with our views on financial markets.

Total Investment:	RM20,000.00	Absolute Return:	-4.31%	<i>The portfolio value is net of initial sales charge of 2% or lower</i>
Portfolio Value:	RM19,137.81	July 2013 Return:	5.05%	

1 Month	3 Month	6 Month	YTD	1 Year	2011	2012	Since Inception
5.05%	1.36%	0.77%	3.37%	9.62%	-15.95%	10.13%	-4.31%

*^2011 return starting from 1 January 2011 since portfolio revamped. *Cumulative Return*

AGGRESSIVE PORTFOLIO

Fund Name	Target Allocation (%)	NAV		M-o-M Returns (%)
		28-Jun-2013	31-Jul-2013	
AmDynamic Bond	5%	0.6233	0.6244	0.18
Hwang Select Income Fund	5%	0.6488	0.6583	1.46
Kenanga Growth Fund	6%	0.8641	0.8732	1.05
RHB - GS US Equity Fund	24%	0.6285	0.6775	7.80
CIMB-Principal Global Titans Fund	16%	0.5478	0.5859	6.96
Eastspring Investments Global Emerging Markets Fund	18%	0.2263	0.2393	5.74
AmAsia Pacific Equity Income	8%	1.0132	1.0487	3.50
CIMB-Principal Asia Pacific Dynamic Income Fund	8%	0.3066	0.3177	3.62
OSK-UOB Big Cap China Enterprise Fund	5%	0.4456	0.4701	5.50
Hwang Select Asia (ex Japan) Quantum Fund	5%	1.2607	1.2918	2.47

- Global equities, both developed markets and emerging markets ended the month higher as the Fed reassured that the QE tapering is not on "pre-set course" and the moderate return of foreign funds to riskier emerging markets.
- US market rallied on the back of sustained housing market recovery and employment gains in the broader economy. US real GDP in 2Q 2013 rose further to 1.7% year-on-year basis after registering a downward revised 1.1% in 1Q 2013.
- More signs of stabilising in China economy are seen as the July Manufacturing PMI managed to stay above 50 expansion territory and the pledge by Chinese Premier on the minimum economic growth (7%) rate in 2013 that the state is tolerable boosted market sentiments.
- In the month of July, global equities, European equities and Emerging Markets equities rose 7.14%, 14.76% and 3.13% respectively.
- On single country basis, Korea, US and China surged 7.66%, 7.40% and 6.79% respectively in July.

[All returns in Ringgit terms unless otherwise stated]

MARKET COMMENTARY

PORTFOLIO COMMENTARY

- Portfolio surged 5.05%, bringing its year-to-date return to 3.37%.
- RHB - GS US Equity Fund was the best performing fund in the month by returning a 7.80% gain, outperforming the S&P 500 Index by 0.40%.
- AmDynamic Bond was the worst performing fund in the month by returning 0.18%, outperforming the TR BPAM All Bond Index (-1.04%).

ACTION TAKEN

- N/A