

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

INFORMATION

Initial Investment(RM) 10,000.00

Value as of 31 July 2014 (RM) 10,000.00

Total Profit/Loss (RM) 10,110.19

Total return 1.1%

Annualised return -

Portfolio Volatility -

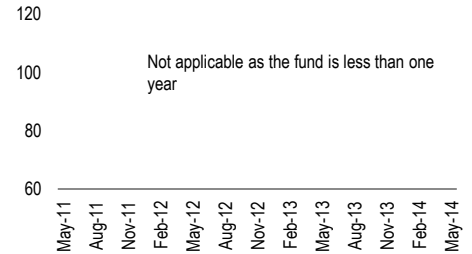
Source: IFAST Compilations as of 31 July 2014

MARKET COMMENTARY

- UPDATE**
- Global equity markets posted positive returns across the board. Developed Market equities represented by MSCI AC World Index declined by -1.29%
 - Asian equities represented by MSCI AC Asia ex Japan Index gained 3.34% while Emerging Market equities represented by MSCI Emerging Markets Index gained 1.47%
 - Malaysia's benchmark, represented by FBM KLCI Index, declined by -0.60%.
 - Overall, equities outperformed bonds for the month. Global bonds declined by -0.76% while Malaysia bonds gained 0.86%.

[All returns are in MYR term]

INDEXED PERFORMANCE



Source: IFAST Compilations as of 31 July 2014

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 June	NAV at 31 July
Eastspring Investments Bond Fund	20%	2,000	0.6223	0.6257
RHB-OSK Global Equity Yield Fund	25%	2,500	0.4329	0.4279
AmAsia Pacific Equity Income	20%	2,000	0.9805	0.9968
Kenanga Growth Fund	15%	1,500	1.0355	1.0731
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2598	0.2632
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.3346	1.3893

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Eastspring Investments Bond Fund	0.6	1.2	2.1	1.8	2.5	5.1	1.1
RHB-OSK Global Equity Yield Fund	-2.7	-4.4	-4.7	-7.2	10.5	5.6	10.9
AmAsia Pacific Equity Income	2.7	7.5	12.1	6.8	18.8	7.9	20.2
Kenanga Growth Fund	3.6	9.3	17.9	18.1	28.8	22.2	10.1
Eastspring Investments Global Emerging Markets Fund	1.5	6.6	8.3	2.8	10.0	1.3	14.2
Hwang Select Asia (Ex Japan) Quantum Fund	4.3	10.5	17.3	15.0	9.4	18.7	11.1

Source: Bloomberg, IFAST Compilations as of 31 July 2014, returns are in MYR term with dividend reinvested

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-	1.1%	-	-	-	-

Source: Bloomberg, IFAST Compilations as of 31 July 2014, returns are in MYR term with dividend reinvested

COMMENTARY

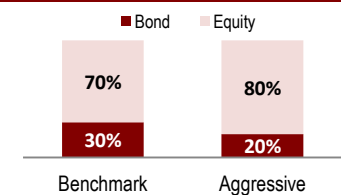
- PORTFOLIO**
- Equities remain attractive relative to bonds, maintain "overweight" position in equities
 - Hwang Select Asia (Ex Japan) Quantum Fund was the best performing fund in the portfolio, surging 4.3%
 - RHB-OSK Global Equity Yield Fund was the worst performing fund in the portfolio, with a return of -2.7%

PORTFOLIO ADJUSTMENTS

- ACTION TAKEN:**
- No changes to the portfolio

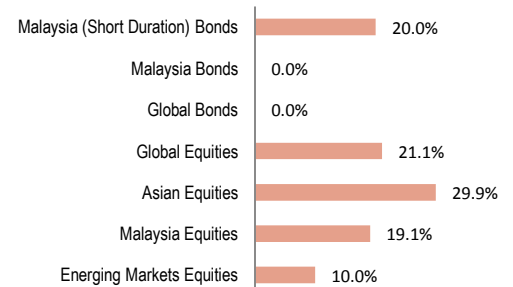
* annualised returns

INTER ASSET ALLOCATION



Source: IFAST Compilations as of 31 July 2014

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: IFAST Compilations as of 31 July 2014