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INITIATION DATE:

01-Jul-2014

OBJECTIVE:

A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in

equity funds

SUITABLE FOR:

Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment

positioning

INFORMATION	
Initial Investment(RM)	10,000.00
Value as of 31 July 2014 (RM)	10,000.00
Total Profit/Loss (RM)	10,110.19
Total return	1.1%
Annualised return	-
Portfolio Volatility	-

Source: iFAST Compilations as of 31 July 2014

MARKET COMMENTARY

UPDATE

- Global equity markets posted positive returns across the board. Developed Market equities represented by MSCI AC World Index declined by -1.29%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 3.34% while Emerging Market equities represented by MSCI Emerging Markets Index gained 1.47%
- Malaysia's benchmark, representated by FBM KLCI Index, declined by -0.60%.
- · Overall, equities outperformed bonds for the month. Global bonds declined by -0.76% while Malaysia bonds gained 0.86%.

[All returns are in MYR term]

INDEXED PERFORMANCE

120													
100				Not year		cable	as t	he fu	nd is	less	than	one	
80													
60	May-11	Aug-11	Nov-11	Feb-12	May-12	Aug-12	Nov-12	Feb-13	/ay-13	Aug-13	Nov-13	Feb-14	May-14

Source: iFAST Compilations as of 31 July 2014

HOLDINGS								
Fund Name	Weighting	Amount(RM)	NAV at 30 June	NAV at 31 July				
Eastspring Investments Bond Fund	20%	2,000	0.6223	0.6257				
RHB-OSK Global Equity Yield Fund	25%	2,500	0.4329	0.4279				
AmAsia Pacific Equity Income	20%	2,000	0.9805	0.9968				
Kenanga Growth Fund	15%	1,500	1.0355	1.0731				
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2598	0.2632				
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.3346	1.3893				

INDIVIDUAL PERFORMANCE (%)								
1M	3M	6M	YTD	1YR	3Y *	STDEV		
0.6	1.2	2.1	1.8	2.5	5.1	1.1		
-2.7	-4.4	-4.7	-7.2	10.5	5.6	10.9		
2.7	7.5	12.1	6.8	18.8	7.9	20.2		
3.6	9.3	17.9	18.1	28.8	22.2	10.1		
1.5	6.6	8.3	2.8	10.0	1.3	14.2		
4.3	10.5	17.3	15.0	9.4	18.7	11.1		

Source: Bloomberg, iFAST Compilations as of 31 July 2014, returns are in MYR term with dividend reinvested

* annualised returns

PERFORMANCE TABLE							
	YTD	1M	3M	6M	1Y	3Y*	
Portfolio	-	1.1%	-	-	-	-	

Source: Bloomberg, iFAST Compilations as of 31 July 2014, returns are in MYR term with dividend reinvested





Source: iFAST Compilations as of 31 July 2014

COMMENTARY

PORTFOLIO

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- Hwang Select Asia (Ex Japan) Quantum Fund was the best performing fund in the portfolio, surging 4.3%
- RHB-OSK Global Equity Yield Fund was the worst performing fund in the portfolio, with a return of -2.7%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

. No changes to the portfolio

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds Source: iFAST Compilations as of 31 July 2014

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