

### INTRODUCTION

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

### INFORMATION

**Initial Investment(RM)** 10,000.00

**Value as of 31 December 2014 (RM)** 10,000.00

**Total Profit/Loss (RM)** 10,050.69

**Total return** 0.5%

**Annualised return** -

**Portfolio Volatility** -

Source: iFAST Compilations as of 31 December 2014

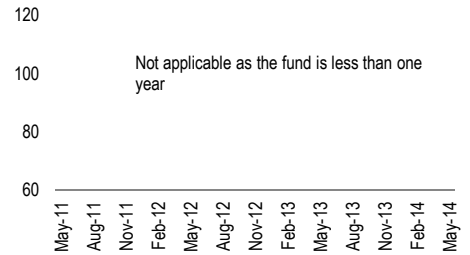
### MARKET COMMENTARY

#### UPDATE

- Global equity markets had mixed performances in December. Developed Market equities represented by MSCI AC World Index gained by 0.96%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 0.70% while Emerging Market equities represented by MSCI Emerging Markets Index declined -1.90%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -3.28%.
- Overall, bond markets had mixed performances in December. Global bonds gained by 2.46% while Malaysia bonds declined -0.23%.

[ All returns are in MYR term ]

### INDEXED PERFORMANCE



Source: iFAST Compilations as of 31 December 2014

### HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Nov	NAV at 31 Dec
Eastspring Investments Bond Fund	20%	2,000	0.6128	0.6158
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.2601	1.2695
AmAsia Pacific Equity Income	20%	2,000	0.9159	0.9389
Kenanga Growth Fund	15%	1,500	1.0408	0.9928
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2634	0.2592
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.2862	1.2666

Source: Bloomberg, iFAST Compilations as of 31 December 2014, returns are in MYR term with dividend reinvested

### INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Portfolio	0.5	1.2	2.7	4.0	4.0	4.0	0.9
Benchmark	0.7	2.2	0.6	8.3	8.3	-	5.9
Aggressive	2.7	6.5	2.0	6.0	6.0	15.8	12.9
Bond	-4.6	-8.4	-4.1	9.3	9.3	16.5	9.9
Equity	-1.6	1.4	-0.2	1.1	1.1	6.7	10.4
Global	-1.5	-2.5	-1.4	8.8	8.8	19.0	9.7

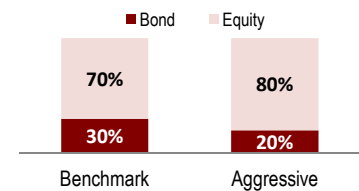
\* annualised returns

### PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-	-0.2%	0.7%	0.5%	-	-

Source: Bloomberg, iFAST Compilations as of 31 December 2014, returns are in MYR term with dividend reinvested

### INTER ASSET ALLOCATION



Source: iFAST Compilations as of 31 December 2014

### COMMENTARY

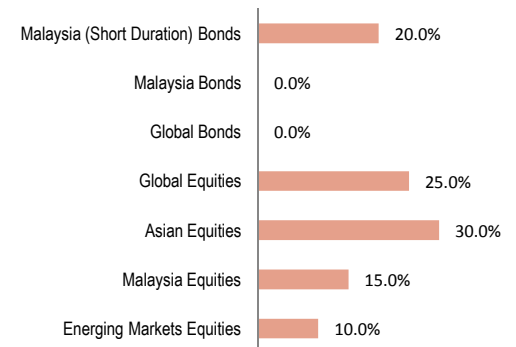
#### PORTFOLIO

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- AmAsia Pacific Equity Income was the best performing fund in the portfolio, surging 2.7%
- Kenanga Growth Fund was the worst performing fund in the portfolio, with a return of -4.6%

### PORTFOLIO ADJUSTMENTS

#### ACTION TAKEN:

### INTRA ASSET ALLOCATION



\*\*0.0% Asian Bonds and 0.0% Emeraina Markets Bonds  
Source: iFAST Compilations as of 31 December 2014