

INTRODUCTION
INITIATION DATE:

01-Jul-2014

**OBJECTIVE:** 

A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and  $\,70\%$  in

equity funds

SUITABLE FOR:

Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment

positioning

### MARKET COMMENTARY

#### **UPDATE**

- Global equity markets had mixed performance in May. Developed Market equities represented by MSCI AC World Index gained by 1.83%
- Asian equities represented by MSCI AC Asia ex Japan Index declined -0.60% while Emerging Market equities represented by MSCI Emerging Markets Index declined -2.00%
- Malaysia's benchmark, representated by FBM KLCI Index, declined by -3.89%.
- Overall, bond markets posted positive return in MAy. Global bonds gained by 0.52%.

[ All returns are in MYR term ]

INFORMATION	
Initial Investment(RM)	10,000.00
Value as of 31 May 2015 (RM)	10,000.00
Total Profit/Loss (RM)	11,225.06
Total return	12.3%
Annualised return	-
Portfolio Volatility	-

# Source: iFAST Compilations as of 31 May 2015 INDEXED PERFORMANCE

120													
100				lot ap ear	oplica	able a	as th	e fun	d is l	ess t	han d	one	
80													
60	May-11	Aug-11	Nov-11	Feb-12	May-12	Aug-12	Nov-12	Feb-13	May-13	Aug-13	Nov-13	Feb-14	May-14

Source: iFAST Compilations as of 31 May 2015

HOLDINGS						INDIVIDUAL PERFORMANCE (%)						
Fund Name	Weighting	Amount(RM)	NAV at 30 Apr	NAV at 31 May	1M	3M	6M	YTD	1YR	3Y *	STDEV	
Eastspring Investments Bond Fund	20%	2,000	0.6275	0.6725	7.2	8.5	9.7	9.2	12.6	6.5	4.1	
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.3386	1.3518	1.0	-0.5	7.3	6.5	9.0	10.6	6.3	
AmAsia Pacific Equity Income	20%	2,000	1.0196	1.0089	-1.6	7.7	15.5	12.4	17.0	19.3	11.2	
Kenanga Growth Fund	15%	1,500	1.0344	1.0274	-0.7	2.7	8.1	13.3	13.2	19.8	10.3	
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2861	0.2831	-1.0	2.5	7.5	9.2	11.2	9.5	9.3	
Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.3691	1.3985	2.1	4.6	8.7	10.4	12.2	18.9	9.5	

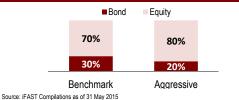
Source: Bloomberg, iFAST Compilations as of 31 May 2015, returns are in MYR term with dividend reinvested The performance figures of the Aberdeen Islamic World Equity Fund-Class A and the Maybank Global Bond Fund before inception are based on MSCI World Islamic Index and Templeton Global Bond Fund respectively.

PERFORMANCE TABLE									
	YTD	1M	3M	6M	1Y	3Y*			
Portfolio	9.9%	1.2%	4.1%	9.7%	-	-			

Source: Bloomberg, iFAST Compilations as of 31 May 2015, returns are in MYR term with dividend reinvested

### INTER ASSET ALLOCATION

INTRA ASSET ALLOCATION



# COMMENTARY

# **PORTFOLIO**

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- Eastspring Investments Bond Fund was the best performing fund in the portfolio, surging 7.2%
- AmAsia Pacific Equity Income was the worst performing fund in the portfolio, with a return of -1.6%

#### **PORTFOLIO ADJUSTMENTS**

# ACTION TAKEN:



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds Source: iFAST Compilations as of 31 May 2015

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<sup>\*</sup> annualised returns