

**INTRODUCTION**

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

**INFORMATION**

**Initial Investment(RM)** 10,000.00

**Value as of 31 December 2015 (RM)** 11,142.80

**Total Profit/Loss (RM)** 1,142.80

**Total return** 11.4%

**1-year return\*** 9.1%

**Portfolio Volatility\*** 5.9%

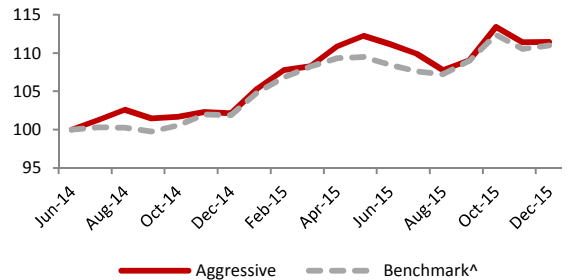
Source: iFAST Compilations as of 31 December 2015, 1-year data

**MARKET COMMENTARY**

- UPDATE**
- Global equity markets posted mixed returns over the month. Developed Market equities represented by MSCI AC World Index declined by -0.73%
  - Asian equities represented by MSCI AC Asia ex Japan Index gained 0.50% while Emerging Market equities represented by MSCI Emerging Markets Index declined -1.29%
  - Malaysia's benchmark, represented by FBM KLCI Index, gained by 1.22%.
  - Overall, bond markets delivered positive returns over the month. Global bonds gained by 1.75% while Malaysia bonds gained 0.29%.

[ All returns are in MYR term ]

**INDEXED PERFORMANCE**



Source: iFAST Compilations as of 31 December 2015

**HOLDINGS**

Fund Name	Weighting	Amount(RM)	NAV at 30 Nov	NAV at 31 Dec
Eastspring Investments Bond Fund	20%	2,000	0.6508	0.6539
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.3853	1.3469
AmAsia Pacific Equity Income	20%	2,000	0.8676	0.8767
Kenanga Growth Fund	15%	1,500	1.0729	1.0965
Eastspring Investments Global Emerging Markets Fund	10%	1,000	0.2789	0.275
Affin Hwang Select Asia (Ex Japan) Quantum Fund	10%	1,000	1.3275	1.3348

Source: Bloomberg, iFAST Compilations as of 31 December 2015, returns are in MYR term with dividend reinvested. Benchmark\*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

**INDIVIDUAL PERFORMANCE (%)**

	1M	3M	6M	YTD	1YR	3Y*	STDEV
Aggressive	0.5	1.9	2.0	11.7	11.7	6.2	4.1
Benchmark^	-2.8	-0.6	0.3	6.1	6.1	10.4	7.7
Bond	1.8	3.1	-6.4	2.8	2.8	7.5	12.3
Equity	2.2	7.4	7.5	20.9	20.9	21.3	11.3
Aggressive	-1.4	-0.8	-2.8	6.1	6.1	4.0	9.7
Benchmark^	0.5	2.7	2.1	9.4	9.4	13.1	10.0

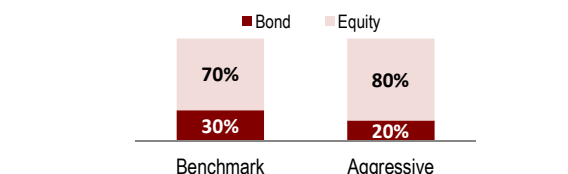
\* annualised returns

**PERFORMANCE TABLE**

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	9.1%	0.0%	2.2%	0.3%	9.1%	-
Benchmark^	8.9%	0.4%	1.8%	2.3%	8.9%	-

Source: Bloomberg, iFAST Compilations as of 31 December 2015, returns are in MYR term with dividend reinvested

**INTER ASSET ALLOCATION**



Source: iFAST Compilations as of 31 December 2015

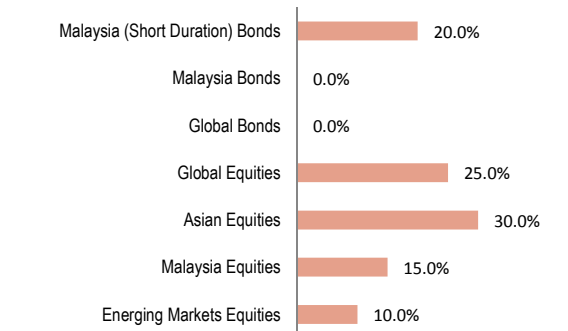
**COMMENTARY**

- PORTFOLIO**
- Equities remain attractive relative to bonds, maintain "overweight" position in equities
  - Kenanga Growth Fund was the best performing fund in the portfolio, surging 2.2%
  - Aberdeen Islamic World Equity Fund-Class A was the worst performing fund in the portfolio, with a return of -2.8%

**PORTFOLIO ADJUSTMENTS**

**ACTION TAKEN:**

**INTRA ASSET ALLOCATION**



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds  
Source: iFAST Compilations as of 31 December 2015

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