

### INTRODUCTION

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

### INFORMATION

**Initial Investment(RM)** 10,000.00

**Value as of 29 April 2016 (RM)** 10,863.87

**Total Profit/Loss (RM)** 863.87

**Total return** 8.6%

**1-year return\*** -2.0%

**Portfolio Volatility\*** 7.4%

Source: iFAST Compilations as of 29 April 2016, 1-year data

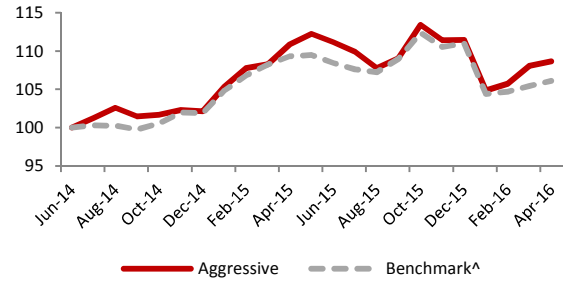
### MARKET COMMENTARY

#### UPDATE

- Global equity markets posted mixed performance over the month. Developed Market equities represented by MSCI AC World Index gained by 2.39%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 0.08% while Emerging Market equities represented by MSCI Emerging Markets Index gained 1.51%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -2.61%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 2.11% while Malaysia bonds gained 0.29%.

[ All returns are in MYR term ]

### INDEXED PERFORMANCE



Source: iFAST Compilations as of 29 April 2016

### HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 Mar	NAV at 29 Apr
Eastspring Investments Bond Fund	20%	2,000	0.6630	0.666
AMB Dana Arif	10%	1,000	0.5997	0.6015
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.2516	1.2917
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.2692	0.2657
Kenanga Growth Fund	15%	1,500	1.0813	1.0699
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2570	0.2576
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.2936	1.3087

Source: Bloomberg, iFAST Compilations as of 29 April 2016, returns are in MYR term with dividend reinvested. Benchmark\*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

### INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Aggressive	0.5	1.4	3.2	1.9	11.7	6.3	4.1
Benchmark	0.3	1.3	2.7	1.8	3.8	4.6	1.3
Aggressive	3.2	4.7	-9.5	-4.1	-3.5	7.7	9.5
Benchmark	-1.3	0.7	-11.2	-8.5	-11.0	7.2	10.2
Aggressive	-1.1	1.1	0.9	-2.4	3.4	15.9	10.3
Benchmark	0.2	4.9	-10.9	-6.3	-10.0	2.0	11.8
Aggressive	1.2	5.6	-1.0	-2.0	-0.8	6.7	9.3
Benchmark							

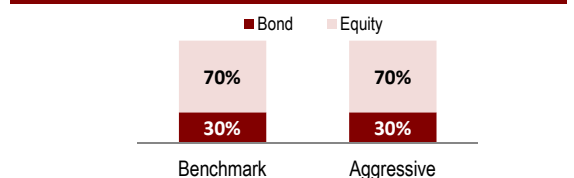
\* annualised returns

### PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-2.5%	0.5%	3.6%	-4.2%	-2.0%	-
Benchmark^	-4.4%	0.6%	1.6%	-5.6%	-3.0%	-

Source: Bloomberg, iFAST Compilations as of 29 April 2016, returns are in MYR term with dividend reinvested

### INTER ASSET ALLOCATION



Source: iFAST Compilations as of 29 April 2016

### COMMENTARY

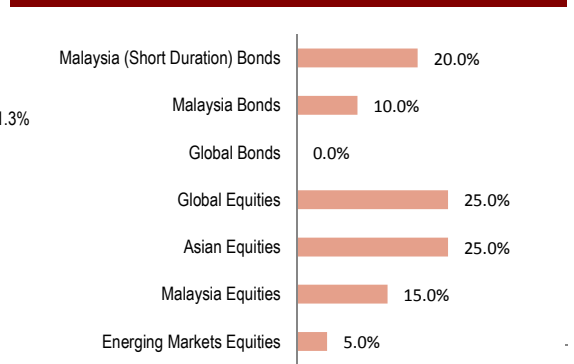
#### PORTFOLIO

- Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- Aberdeen Islamic World Equity Fund-Class A was the best performing fund in the portfolio, surging 3.2%
- CIMB-Principal Asia Pacific Dynamic Income Fund was the worst performing fund in the portfolio, with a return of -1.3%

### PORTFOLIO ADJUSTMENTS

- ACTION TAKEN:**
- Switch out from AmAsia Pacific Equity Income and switch into CIMB-Principal Asia Pacific Dynamic Income Fund
  - The CIMB-Principal Asia Pacific Dynamic Income Fund appeared to be relatively better in terms of risk-adjusted returns, as compared to the AmAsia Pacific Equity Income; the former is also our recommended fund for the Asia ex-Japan category

### INTRA ASSET ALLOCATION



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds  
Source: iFAST Compilations as of 29 April 2016