

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

MARKET COMMENTARY

UPDATE

- Global equity markets posted mixed performance over the month. Developed Market equities represented by MSCI AC World Index gained by 4.77%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 3.28% while Emerging Market equities represented by MSCI Emerging Markets Index gained 0.88%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -2.79%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 3.82% while Malaysia bonds gained 0.29%.

[All returns are in MYR term]

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Apr	NAV at 31 May
Eastspring Investments Bond Fund	20%	2,000	0.6660	0.6688
AMB Dana Arif	10%	1,000	0.5783	0.6033
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.2917	1.3417
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.2657	0.2838
Kenanga Growth Fund	15%	1,500	0.9714	0.9632
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2576	0.2659
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.3087	1.3637

Source: Bloomberg, iFAST Compilations as of 31 May 2016, returns are in MYR term with dividend reinvested Benchmark*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-1.0%	1.6%	4.4%	-1.0%	-1.7%	-
Benchmark[^]	-2.9%	1.6%	3.0%	-2.5%	-1.5%	-

Source: Bloomberg, iFAST Compilations as of 31 May 2016, returns are in MYR term with dividend reinvested

COMMENTARY

PORTFOLIO

- Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- CIMB-Principal Asia Pacific Dynamic Income Fund was the best performing fund in the portfolio, surging 6.8%
- Kenanga Growth Fund was the worst performing fund in the portfolio, with a return of -0.8%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

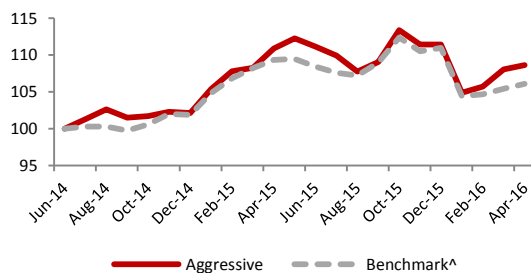
- Switch out from AmAsia Pacific Equity Income and switch into CIMB-Principal Asia Pacific Dynamic Income Fund
- The CIMB-Principal Asia Pacific Dynamic Income Fund appeared to be relatively better in terms of risk-adjusted returns, as compared to the AmAsia Pacific Equity Income; the former is also our recommended fund for the Asia ex-Japan category

INFORMATION

Initial Investment(RM)	10,000.00
Value as of 31 May 2016 (RM)	11,034.82
Total Profit/Loss (RM)	1,034.82
Total return	10.3%
1-year return*	-1.7%
Portfolio Volatility*	7.2%

Source: iFAST Compilations as of 31 May 2016, 1-year data

INDEXED PERFORMANCE



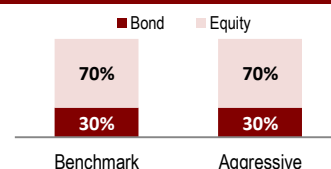
Source: iFAST Compilations as of 31 May 2016

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Aggressive	0.4	1.3	2.8	2.3	4.6	6.2	4.1
Benchmark [^]	0.3	1.3	2.6	2.1	3.7	4.5	1.3
Eastspring Investments Bond Fund	3.9	6.9	-3.1	-0.4	-0.7	9.2	9.6
AMB Dana Arif	6.8	4.9	-0.8	-2.3	-3.7	10.1	10.2
Aberdeen Islamic World Equity Fund-Class A	-0.8	0.2	-1.1	-3.2	3.3	11.7	10.2
CIMB-Principal Asia Pacific Dynamic Income Fund	3.2	7.9	-4.7	-3.3	-6.1	3.5	11.4
Kenanga Growth Fund	4.2	7.7	2.7	2.2	1.2	5.0	9.0

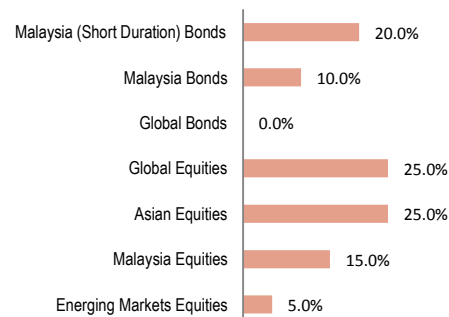
* annualised returns

INTER ASSET ALLOCATION



Source: iFAST Compilations as of 31 May 2016

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: iFAST Compilations as of 31 May 2016