

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

MARKET COMMENTARY

UPDATE

- Global equity markets posted mixed performance over the month. Developed Market equities represented by MSCI AC World Index declined by -4.43%
- Asian equities represented by MSCI AC Asia ex Japan Index declined -2.22% while Emerging Market equities represented by MSCI Emerging Markets Index declined -0.76%
- Malaysia's benchmark, represented by FBM KLCI Index, gained by 1.00%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 0.26% while Malaysia bonds gained 0.29%.

[All returns are in MYR term]

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 May	NAV at 29 Jun
Eastspring Investments Bond Fund	20%	2,000	0.6688	0.6716
AMB Dana Arif	10%	1,000	0.6033	0.5825
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.3417	1.3384
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.2838	0.2786
Kenanga Growth Fund	15%	1,500	0.9632	0.9695
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2659	0.2637
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.3637	1.3813

Source: Bloomberg, iFAST Compilations as of 29 June 2016, returns are in MYR term with dividend reinvested Benchmark*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	-0.8%	0.2%	2.3%	-0.8%	-0.5%	-
Benchmark[^]	-4.2%	-1.3%	0.9%	-4.2%	-1.9%	-

Source: Bloomberg, iFAST Compilations as of 29 June 2016, returns are in MYR term with dividend reinvested

COMMENTARY

PORTFOLIO

- Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- Affin Hwang Select Asia (Ex Japan) Quantum Fund was the best performing fund in the portfolio, surging 1.3%
- CIMB-Principal Asia Pacific Dynamic Income Fund was the worst performing fund in the portfolio, with a return of -1.8%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

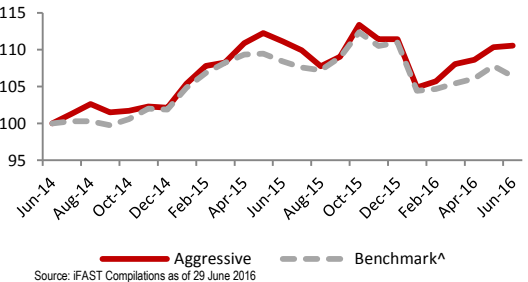
- Switch out from AmAsia Pacific Equity Income and switch into CIMB-Principal Asia Pacific Dynamic Income Fund
- The CIMB-Principal Asia Pacific Dynamic Income Fund appeared to be relatively better in terms of risk-adjusted returns, as compared to the AmAsia Pacific Equity Income; the former is also our recommended fund for the Asia ex-Japan category

INFORMATION

Initial Investment(RM)	10,000.00
Value as of 29 June 2016 (RM)	11,055.90
Total Profit/Loss (RM)	1,055.90
Total return	10.6%
1-year return*	-0.5%
Portfolio Volatility*	7.1%

Source: iFAST Compilations as of 29 June 2016, 1-year data

INDEXED PERFORMANCE

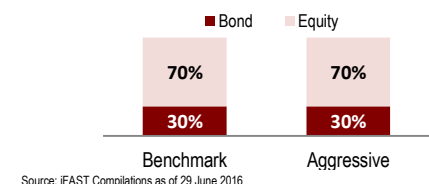


INDIVIDUAL PERFORMANCE (%)

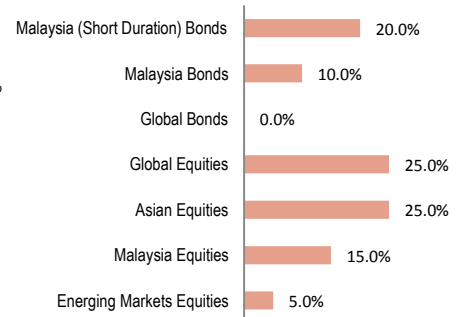
1M	3M	6M	YTD	1YR	3Y *	STDEV
0.4	1.3	2.7	2.7	4.8	6.3	4.1
0.4	1.0	2.5	2.5	3.9	4.6	1.3
-0.2	6.9	-0.6	-0.6	-0.4	9.9	9.0
-1.8	3.5	-4.1	-4.1	-5.9	11.3	10.2
0.7	-1.2	-2.6	-2.6	4.7	12.8	10.2
-0.8	2.6	-4.1	-4.1	-6.8	5.2	11.0
1.3	6.8	3.5	3.5	5.7	7.2	9.0

* annualised returns

INTER ASSET ALLOCATION



INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds
Source: iFAST Compilations as of 29 June 2016