

fundsupermart.com NVEST GLOBALLY AND PROFITABLY

INTRODUCTION

INITIATION DATE:

01-Jul-2014

OBJECTIVE:

A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR:

Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment

positioning

INFORMATION Initial Investment(RM) 10,000.00 Value as of 31 August 2016 (RM) 11,606.45 Total Profit/Loss (RM) 1,606.45 Total return 16.1% 1-year return* 7.7% Portfolio Volatility* 6.7%

Source: iFAST Compilations as of 31 August 2016, 1-year data

MARKET COMMENTARY

UPDATE

- Global equity markets posted positive returns over the month. Developed Market equities represented by MSCI AC World Index gained by 1.05%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 4.05% while Emerging Market equities represented by MSCI Emerging Markets Index gained 3.25%
- Malaysia's benchmark, representated by FBM KLCI Index, gained by 1.50%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 0.46% while Malaysia bonds gained 0.29%.

[All returns are in MYR term]

INDEXED PERFORMANCE
120]
115 -
110
105 -
100 -
95
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Aggressive — — Benchmark^
Source: iFAST Compilations as of 31 August 2016

HOLDINGS				
Fund Name	Weighting	Amount(RM)	NAV at 31 Jul	NAV at 31 Aug
Libra ASnitaBOND Fund	15%	1,500	0.6044	0.6107
AMB Dana Arif	15%	1,500	0.5874	0.5901
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.4004	1.3862
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.3001	0.3014
Kenanga Growth Fund	15%	1,500	0.9868	0.9911
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2826	0.2914
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.4435	1.5095

Source: Bloomberg, iFAST Compilations as of 31 August 2016, returns are in MYR term with dividend reinvestedBenchmark*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

INDIVIDUAL PERFORMANCE (%)							
1M	3M	6M	YTD	1YR	3Y *	STDEV	
1.0	2.4	4.6	6.2	8.2	5.8	1.1	
0.5	1.7	3.1	3.9	5.1	5.1	1.3	
-1.0	3.3	10.5	2.9	0.3	8.8	9.0	
0.4	6.2	11.4	3.8	4.1	13.9	10.2	
0.4	2.9	3.1	-0.4	11.9	14.0	10.0	
3.1	9.6	18.3	6.0	7.8	7.3	10.9	
4.6	10.7	19.2	13.1	21.6	10.8	9.2	

* annualised returns

PERFORMANCE TABLE						
	YTD	1M	3M	6M	1Y	3Y*
Portfolio	4.2%	0.5%	4.1%	9.8%	7.7%	-
Benchmark [^]	0.9%	1.6%	3.9%	7.0%	4.4%	-

Source: Bloomberg, iFAST Compilations as of 31 August 2016, returns are in MYR term with dividend reinvested

INTER ASSET ALLOCATION



COMMENTARY

PORTFOLIO

- Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- $\bullet \ \ \text{Affin Hwang Select Asia (Ex Japan) Quantum Fund was the best performing fund in the portfolio, surging } 4.6\%$
- Aberdeen Islamic World Equity Fund-Class A was the worst performing fund in the portfolio, with a return of -1.0%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

- Expect the central bank to bias towards easing stance, shift to neutral position between short and long duration local bonds for some exposure to higher yields
- Switch from Eastspring Investments Bond Fund to Libra ASnitaBOND Fund; while yields similar within
 corporate space between Islamic and conventional bond space, switch to Islamic for potential tailwind from the
 introduction of Simpanan Syariah

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds Source: iFAST Compilations as of 31 August 2016

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