

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

MARKET COMMENTARY

UPDATE

- Global equity markets posted positive returns over the month. Developed Market equities represented by MSCI AC World Index gained by 1.05%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 4.05% while Emerging Market equities represented by MSCI Emerging Markets Index gained 3.25%
- Malaysia's benchmark, represented by FBM KLCI Index, gained by 1.50%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 0.46% while Malaysia bonds gained 0.29%.

[All returns are in MYR term]

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 Jul	NAV at 31 Aug
Libra ASnitaBOND Fund	15%	1,500	0.6044	0.6107
AMB Dana Arif	15%	1,500	0.5874	0.5901
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.4004	1.3862
CIMB-Principal Asia Pacific Dynamic Income Fund	20%	2,000	0.3001	0.3014
Kenanga Growth Fund	15%	1,500	0.9868	0.9911
Eastspring Investments Global Emerging Markets Fund	5%	500	0.2826	0.2914
Affin Hwang Select Asia (Ex Japan) Quantum Fund	5%	500	1.4435	1.5095

Source: Bloomberg, iFAST Compilations as of 31 August 2016, returns are in MYR term with dividend reinvested. Benchmark*: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	4.2%	0.5%	4.1%	9.8%	7.7%	-
Benchmark[^]	0.9%	1.6%	3.9%	7.0%	4.4%	-

Source: Bloomberg, iFAST Compilations as of 31 August 2016, returns are in MYR term with dividend reinvested

COMMENTARY

PORTFOLIO

- Risk-return no longer justify overweight on equities, maintain a neutral allocation between equity and bond
- Affin Hwang Select Asia (Ex Japan) Quantum Fund was the best performing fund in the portfolio, surging 4.6%
- Aberdeen Islamic World Equity Fund-Class A was the worst performing fund in the portfolio, with a return of -1.0%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

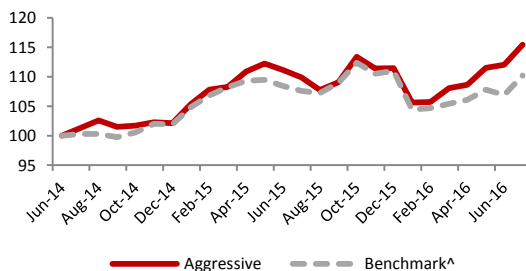
- Expect the central bank to bias towards easing stance, **shift to neutral position between short and long duration local bonds** for some exposure to higher yields
- Switch from Eastspring Investments Bond Fund to Libra ASnitaBOND Fund**; while yields similar within corporate space between Islamic and conventional bond space, switch to Islamic for potential tailwind from the introduction of Simpanan Syariah

INFORMATION

Initial Investment(RM)	10,000.00
Value as of 31 August 2016 (RM)	11,606.45
Total Profit/Loss (RM)	1,606.45
Total return	16.1%
1-year return*	7.7%
Portfolio Volatility*	6.7%

Source: iFAST Compilations as of 31 August 2016, 1-year data

INDEXED PERFORMANCE



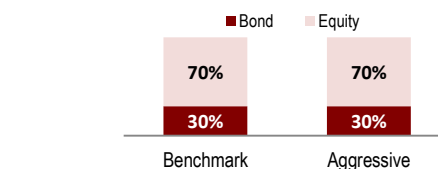
Source: iFAST Compilations as of 31 August 2016

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Aggressive	1.0	2.4	4.6	6.2	8.2	5.8	1.1
Benchmark[^]	0.5	1.7	3.1	3.9	5.1	5.1	1.3
Aberdeen Islamic World Equity Fund-Class A	-1.0	3.3	10.5	2.9	0.3	8.8	9.0
CIMB-Principal Asia Pacific Dynamic Income Fund	0.4	6.2	11.4	3.8	4.1	13.9	10.2
Kenanga Growth Fund	0.4	2.9	3.1	-0.4	11.9	14.0	10.0
Eastspring Investments Global Emerging Markets Fund	3.1	9.6	18.3	6.0	7.8	7.3	10.9
Affin Hwang Select Asia (Ex Japan) Quantum Fund	4.6	10.7	19.2	13.1	21.6	10.8	9.2

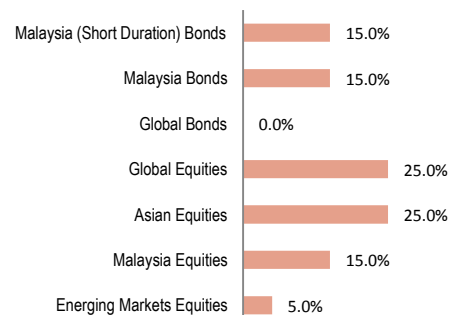
* annualised returns

INTER ASSET ALLOCATION



Source: iFAST Compilations as of 31 August 2016

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds
Source: iFAST Compilations as of 31 August 2016