

### INTRODUCTION

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

### INFORMATION

**Initial Investment(RM)** 10,000.00

**Value as of 30 June 2017 (RM)** 13,249.64

**Total Profit/Loss (RM)** 3,249.64

**Total return** 32.5%

**Annualised return\*** 9.2%

**Portfolio Volatility\*** 6.6%

Source: iFAST Compilations as of 30 June 2017, 2-year data

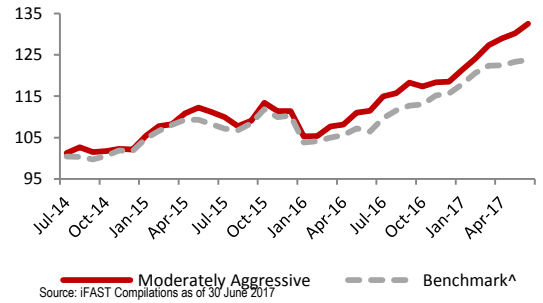
### MARKET COMMENTARY

#### UPDATE

- Global equity markets posted positive returns over the month. Developed Market equities represented by MSCI AC World Index gained by 0.46%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 1.30% while Emerging Market equities represented by MSCI Emerging Markets Index gained 0.72%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -0.12%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 0.12% while Malaysia bonds gained 0.29%.

[ All returns are in MYR term ]

### INDEXED PERFORMANCE



### HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 May	NAV at 30 Jun
Libra ASnitaBOND Fund	10.0%	1,000	0.6254	0.6276
AMB Dana Arif	10.0%	1,000	0.5870	0.5886
CIMB Principal Global Titans Fund	22.5%	2,250	1.5520	1.546
CIMB-Principal Asia Pacific Dynamic Income Fund	22.5%	2,250	0.3410	0.3589
Kenanga Growth Fund	15.0%	1,500	1.1578	1.1672
Eastspring Investments Global Emerging Markets Fund	10.0%	1,000	0.3486	0.3509
CIMB Principal Greater China Equity Fund	10.0%	1,000	0.8298	0.8676

Source: Bloomberg, iFAST Compilations as of 30 June 2017, returns are in MYR term with dividend reinvested. Benchmark^A: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 20% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 8% MSCI Emerging Markets Index, 14% HSML100 Index

### INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Moderately Aggressive	0.4	1.3	2.7	2.7	4.7	5.8	1.5
Benchmark^A	0.3	1.2	2.3	2.3	3.6	4.7	1.3
Global Bonds	0.3	1.3	5.2	5.2	25.3	14.5	11.6
Developed Markets	5.2	7.0	16.8	16.8	28.0	14.2	10.8
Asian Equities	0.8	3.7	17.3	17.3	20.3	10.8	10.3
Emerging Markets	0.7	3.0	12.6	12.6	31.5	10.5	11.0
Malaysia Equities	2.1	7.6	19.1	19.1	41.9	21.1	15.0

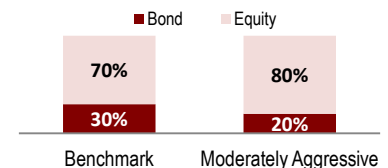
\* annualised returns

### PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	2Y*
Portfolio	11.8%	1.7%	4.1%	11.8%	18.9%	9.2%
Benchmark^A	7.0%	0.4%	1.2%	7.0%	16.3%	6.9%

Source: Bloomberg, iFAST Compilations as of 30 June 2017, returns are in MYR term with dividend reinvested

### INTER ASSET ALLOCATION



### COMMENTARY

#### PORTFOLIO

- Given stronger earnings forecasts as well as the current lack of opportunity in the bond space, an overweight position in equities is warranted.
- CIMB-Principal Asia Pacific Dynamic Income Fund was the best performing fund in the portfolio, surging 5.2%
- AMB Dana Arif was the worst performing fund in the portfolio, with a return of 0.3%

### PORTFOLIO ADJUSTMENTS

- ACTION TAKEN:**
- We are now reducing the equity overweight to +5% from previous +10%, given the expectations of lower returns from equities moving forward

### INTRA ASSET ALLOCATION

