

**INTRODUCTION**

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

**INFORMATION**

**Initial Investment(RM)** 10,000.00

**Value as of 31 July 2017 (RM)** 13,565.13

**Total Profit/Loss (RM)** 3,565.13

**Total return** 35.7%

**Annualised return\*** 11.1%

**Portfolio Volatility\*** 6.6%

Source: iFAST Compilations as of 31 July 2017, 2-year data

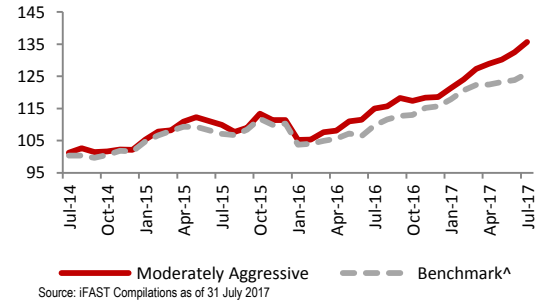
**MARKET COMMENTARY**

**UPDATE**

- Global equity markets posted positive returns over the month. Developed Market equities represented by MSCI AC World Index gained by 2.28%
- Asian equities represented by MSCI AC Asia ex Japan Index gained 4.49% while Emerging Market equities represented by MSCI Emerging Markets Index gained 5.07%
- Malaysia's benchmark, represented by FBM KLCI Index, declined by -0.21%.
- Overall, bond markets delivered positive returns over the month. Global bonds gained by 0.94% while Malaysia bonds gained 0.29%.

[ All returns are in MYR term ]

**INDEXED PERFORMANCE**



**HOLDINGS**

Fund Name	Weighting	Amount(RM)	NAV at 30 Jun	NAV at 31 Jul
Libra ASnitaBOND Fund	12.5%	1,250	0.6276	0.6287
AMB Dana Arif	12.5%	1,250	0.5886	0.5902
CIMB Principal Global Titans Fund	20.0%	2,000	1.5460	1.5686
CIMB-Principal Asia Pacific Dynamic Income Fund	20.0%	2,000	0.3556	0.3714
Kenanga Growth Fund	15.0%	1,500	1.1672	1.1746
Eastspring Investments Global Emerging Markets Fund	10.0%	1,000	0.3509	0.3672
CIMB Principal Greater China Equity Fund	10.0%	1,000	0.8861	0.9361

Source: Bloomberg, iFAST Compilations as of 31 July 2017, returns are in MYR term with dividend reinvested. Benchmark\*: 24% Thomson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 20% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 8% MSCI Emerging Markets Index, 14% HSML100 Index

**INDIVIDUAL PERFORMANCE (%)**

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Moderately Aggressive	0.2	1.0	2.3	2.9	4.0	5.6	1.5
Benchmark^	0.3	1.0	2.0	2.6	3.0	4.4	1.3
Global Bonds	1.6	2.4	6.2	6.8	21.0	15.7	11.6
Developed Markets	4.4	11.0	17.8	21.9	26.1	15.2	10.9
Asian Equities	0.6	0.5	13.4	18.1	19.0	9.7	10.3
Malaysia Equities	4.6	7.7	11.7	17.8	29.9	11.7	11.2
Emerging Markets Equities	5.6	12.8	19.1	25.9	40.0	22.1	15.2

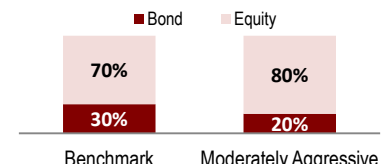
\* annualised returns

**PERFORMANCE TABLE**

	YTD	1M	3M	6M	1Y	2Y*
Portfolio	14.4%	2.4%	5.2%	11.8%	18.0%	11.1%
Benchmark^	8.9%	1.7%	2.8%	6.8%	14.8%	8.4%

Source: Bloomberg, iFAST Compilations as of 31 July 2017, returns are in MYR term with dividend reinvested

**INTER ASSET ALLOCATION**



**COMMENTARY**

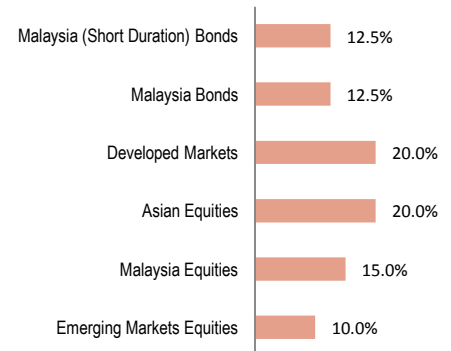
**PORTFOLIO**

- Given stronger earnings forecasts as well as the current lack of opportunity in the bond space, an overweight position in equities is warranted.
- CIMB Principal Greater China Equity Fund was the best performing fund in the portfolio, surging 5.6%
- Libra ASnitaBOND Fund was the worst performing fund in the portfolio, with a return of 0.2%

**PORTFOLIO ADJUSTMENTS**

- ACTION TAKEN:**
- We are now reducing the equity overweight to +5% from previous +10%, given the expectations of lower returns from equities moving forward

**INTRA ASSET ALLOCATION**



Source: iFAST Compilations as of 31 July 2017