

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

INFORMATION

Initial Investment(RM) 10,000.00

Value as of 31 December 2015 (RM) 10,000.00

Total Profit/Loss (RM) 10,725.51

Total return 7.3%

Annualised return 9.2%

Portfolio Volatility 5.5%

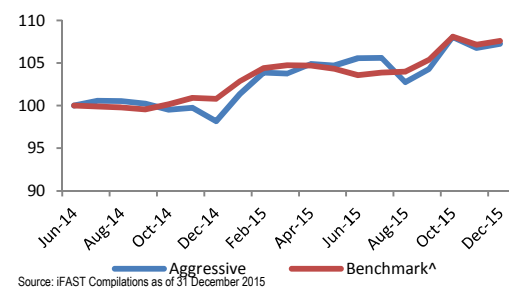
Source: IFAST Compilations as of 31 December 2015

MARKET COMMENTARY

- UPDATE**
- Global equity markets had mixed performance over the month. Developed Market equities represented by MSCI AC World Islamic Index declined by -1.26%
 - Asian equities represented by MSCI AC Asia Islamic ex Japan Index gained 0.88% while Emerging Market equities represented by MSCI Emerging Markets Index declined -1.29%
 - Malaysia's benchmark, represented by FBM EMAS Shariah Index, gained by 2.35%.
 - Overall, bond markets had positive returns over the month. Global bonds gained by 1.75%. Malaysia bonds gained by 0.33%.

[All returns are in MYR term]

INDEXED PERFORMANCE



HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Nov	NAV at 31 Dec
AMB Dana Arif Class A-MYR	20%	2,000	0.5881	0.591
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.3853	1.3469
Eastspring Investments Asia Pacific Shariah Equity Fund	10%	1,000	0.3715	0.3716
Kenanga Syariah Growth Fund	20%	2,000	1.1104	1.1285
Pheim Asia Ex-Japan Islamic fund	25%	2,500	1.0272	1.0582

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y*	STDEV
Aggressive	0.5	0.9	1.4	4.5	4.5	4.5	1.3
Benchmark	-2.8	-0.6	0.3	6.1	6.1	10.4	7.7
Aggressive	0.0	-0.7	-0.5	32.2	32.2	9.5	11.8
Benchmark	1.6	4.7	3.8	9.5	9.5	11.7	9.7
Aggressive	3.0	8.4	2.3	6.8	6.8	8.6	9.3

Source: Bloomberg, IFAST Compilations as of 31 December 2015, returns are in MYR term with dividend reinvested

* annualised returns

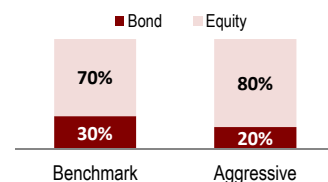
PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	3Y*
Portfolio	9.2%	0.4%	2.8%	1.6%	9.2%	-
Benchmark ^A	6.7%	0.4%	2.1%	3.9%	6.7%	

Benchmark^A: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

Source: Bloomberg, IFAST Compilations as of 31 December 2015, returns are in MYR term with dividend reinvested

INTER ASSET ALLOCATION



Source: IFAST Compilations as of 31 December 2015

COMMENTARY

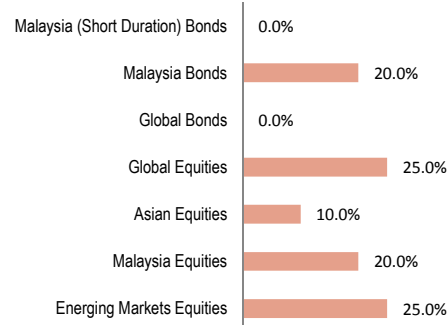
- PORTFOLIO**
- Equities remain attractive relative to bonds, maintain "overweight" position in equities
 - Pheim Asia Ex-Japan Islamic fund was the best performing fund in the portfolio, surging 3.0%
 - Aberdeen Islamic World Equity Fund-Class A was the worst performing fund in the portfolio, with a return of -2.8%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

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INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds
Source: IFAST Compilations as of 31 December 2015

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