

### INTRODUCTION

**INITIATION DATE:** 01-Jul-2014

**OBJECTIVE:** A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

**SUITABLE FOR:** Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

### INFORMATION

**Initial Investment(RM)** 10,000.00

**Value as of 31 December 2016 (RM)** 10,974.93

**Total Profit/Loss (RM)** 974.93

**Total return** 10.7%

**Annualised return\*** 6.2%

**Portfolio Volatility\*** 6.1%

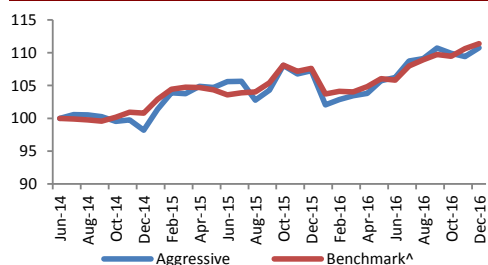
Source: IFAST Compilations as of 31 December 2016. \* 2-year data

### MARKET COMMENTARY

- UPDATE**
- Global equity markets posted mixed result over the month. Developed Market equities represented by MSCI AC World Islamic Index gained by 2.61%
  - Asian equities represented by MSCI AC Asia Islamic ex Japan Index declined -1.22% while Emerging Market equities represented by MSCI Emerging Markets Index gained 0.38%
  - Malaysia's benchmark, represented by FBM EMAS Shariah Index, gained by 0.95%.
  - Overall, bond markets had positive returns over the month. Global bonds gained by 0.13%. Malaysia bonds gained by 0.33%.

[All returns are in MYR term]

### INDEXED PERFORMANCE



Source: IFAST Compilations as of 31 December 2016

### HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Nov	NAV at 31 Dec
Pacific Dana Murni	10%	1,000	0.5343	0.5381
AMB Dana Arif Class A-MYR	10%	1,000	0.5854	0.59
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.4317	1.4751
CIMB Islamic Asia Pacific Equity Fund-MYR	20%	2,000	0.7488	0.7435
Kenanga Syariah Growth Fund	20%	2,000	0.9902	1
Pheim Asia Ex-Japan Islamic Fund	15%	1,500	1.0355	1.0574

### INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Aggressive	0.7	-0.3	1.4	3.9	3.9	3.3	1.1
Benchmark	0.8	-0.3	1.3	3.8	3.8	4.8	1.6
Aggressive	3.0	3.5	8.9	9.5	9.5	7.9	9.3
Benchmark	-0.7	-1.7	5.0	0.5	0.5	8.4	11.8
Aggressive	1.0	-1.7	0.0	-2.3	-2.3	1.8	8.5
Benchmark	2.1	-1.5	6.6	-0.1	-0.1	3.5	10.2

Source: Bloomberg, IFAST Compilations as of 31 December 2016, returns are in MYR term with dividend reinvested

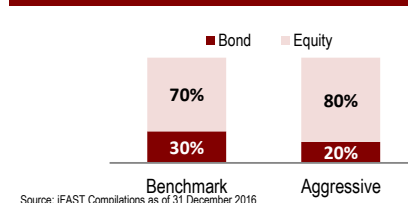
### PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	2Y*
Portfolio	3.3%	1.2%	0.0%	4.2%	3.3%	6.2%
Benchmark^A	3.5%	0.7%	1.5%	5.3%	3.5%	5.1%

Benchmark^A: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

Source: Bloomberg, IFAST Compilations as of 31 December 2016, returns are in MYR term with dividend reinvested

### INTER ASSET ALLOCATION



Source: IFAST Compilations as of 31 December 2016

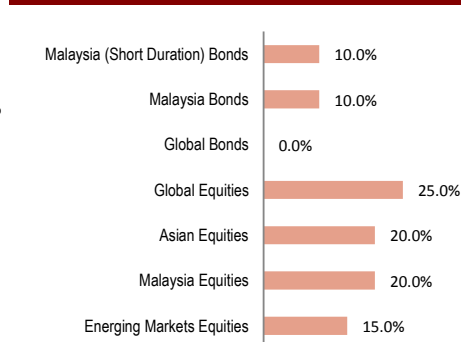
### COMMENTARY

- PORTFOLIO**
- Equities remain attractive relative to bonds, maintain "overweight" position in equities
  - Aberdeen Islamic World Equity Fund-Class A was the best performing fund in the portfolio, surging 3.0%
  - CIMB Islamic Asia Pacific Equity Fund-MYR was the worst performing fund in the portfolio, with a return of -0.7%

### PORTFOLIO ADJUSTMENTS

- ACTION TAKEN:**
- Rebalancing portfolio, adjusted to an overweight position to equity relative to bond
  - Trimming allocation of "Global Equities" on our decision to underweight developed markets
  - Overweight EM on expectation of relatively higher potential returns, stemming from valuation expansion, better earnings growth and anticipated dividends

### INTRA ASSET ALLOCATION



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds  
Source: IFAST Compilations as of 31 December 2016

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