

# AGGRESSIVE PORTFOLIO (ISLAMIC)

as of 28 February 2017

#### INTRODUCTION

INITIATION DATE: 01-Jul-2014

**OBJECTIVE:** 

A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and  $\,70\%$ 

in equity funds

SUITABLE FOR:

Investors seeking to accumulate and grow their wealth over the long term  $\,$  with a more aggressive investment

positioning



Source: iFAST Compilations as of 28 February 2017. \* 2-year data

# MARKET COMMENTARY

Pheim Asia Ex-Japan Islamic Fund

#### **UPDATE**

- Global equity markets posted positive result over the month. Developed Market equities represented by MSCI AC World Islamic Index gained by 2.24%
- Asian equities represented by MSCI AC Asia Islamic ex Japan Index gained 2.50% while Emerging Market
  equities represented by MSCI Emerging Markets Index gained 3.23%
- Malaysia's benchmark, representated by FBM EMAS Shariah Index, gained by 1.31%.
- Overall, bond markets had positive returns over the month. Global bonds gained by 0.76%. Malaysia bonds gained by 0.33%.

1.500

1.0961

1.1277

[ All returns are in MYR term	]			
HOLDINGS				
Fund Name	Weighting	Amount(RM)	NAV at 31 Jan	NAV at 28 Feb
Pacific Dana Murni	10%	1,000	0.5422	0.5444
AMB Dana Arif Class A-MYR	10%	1,000	0.5936	0.596
Aberdeen Islamic World Equity Fund-Class A	25%	2,500	1.4837	1.5076
CIMB Islamic Asia Pacific Equity Fund-MYR	20%	2,000	0.7696	0.7744
Kenanga Syariah Growth Fund	20%	2,000	1.0129	1.0251

15%

IND	EXI	ΕD	PE	RF(	ori	MA	NC	Ε										
120	7																	
115	-																	
110	-												4					
105	-									7								
100	-			$\checkmark$														
95	-																	
90	+	٠.	٠.	٠.	1	1	-	1	1	1	1	1		1	1	1	_	
	Jun-14	Aug-14	Oct-14	Dec-14	Feb-15	Apr-15	Jun-15	Aug-15	Oct-15	Dec-15	Feb-16	Apr-16	Jun-16	Aug-16	Oct-16	Dec-16	Feb-17	
	П	Αď	ŏ	De	Fel	Αb	크	Aug	ŏ	De	Fel	Αb	Ę	Aug	ŏ	De	<u>F</u>	

Aggressive
Source: iFAST Compilations as of 28 February 2017

Benchmark^

INDIVID	UAL PEF	RFORMA	NCE (%)	1		
1M	3M	6M	YTD	1YR	3Y *	STDEV
0.4	1.9	1.2	1.2	4.3	3.6	1.2
0.4	1.8	1.0	1.0	4.1	4.6	1.4
1.6	5.3	8.8	2.2	20.2	8.4	9.1
0.6	3.4	4.7	4.2	13.9	10.6	11.8
1.2	3.5	1.3	2.5	3.5	2.2	8.3
2.9	8.9	6.6	6.6	12.1	5.0	10.4

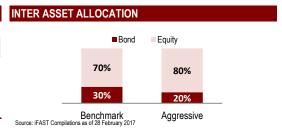
Source: Bloomberg, iFAST Compilations as of 28 February 2017, returns are in MYR term with dividend reinvested

* annualised	returns

PERFORMANCE TABLE										
	YTD	1M	3M	6M	1Y	2Y*				
Portfolio	2.8%	1.1%	4.0%	4.3%	10.6%	4.7%				
Benchmark <sup>^</sup>	2.2%	1.1%	2.9%	4.6%	9.4%	4.4%				

Benchmark<sup>a</sup>: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

Source: Bloomberg, iFAST Compilations as of 28 February 2017, returns are in MYR term with dividend reinvested



## COMMENTARY

#### **PORTFOLIO**

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- $\bullet\,$  Pheim Asia Ex-Japan Islamic Fund was the best performing fund in the portfolio, surging 2.9%
- AMB Dana Arif Class A-MYR was the worst performing fund in the portfolio, with a return of 0.4%  $\,$

# **PORTFOLIO ADJUSTMENTS**

# **ACTION TAKEN:**

#### INTRA ASSET ALLOCATION



\*\*0.0% Asian Bonds and 0.0% Emerging Markets Bonds Source: iFAST Compilations as of 28 February 2017

This article is not to be construed as an offer or solicitation for the subscription, purchase or sale of any fund. No investment decision should be taken without first viewing a fund's prospectus and if necessary, consulting with financial or other professional advisers. Any advice herein is made on a general basis and does not take into account the specific investment objectives of the specific person or group of persons. Amongst others, investors should consider the fees and charges involved. The relevant prospectures have been registered with the Securities Commission. Past performance and any forecast is not necessarily indicative the future or the fund. The value of units and the income from the mem may fall as well as interval, interval, interval, experiment in the interval of the fund. The value of their interval interva