

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

MARKET COMMENTARY

UPDATE

- Global equity markets posted mixed result over the month. Developed Market equities represented by MSCI AC World Islamic Index declined by -0.78%
- Asian equities represented by MSCI AC Asia Islamic ex Japan Index gained 0.89% while Emerging Market equities represented by MSCI Emerging Markets Index gained 0.10%
- Malaysia's benchmark, represented by FBM EMAS Shariah Index, gained by 1.26%.
- Overall, bond markets had mixed returns over the month. Global bonds declined by -0.76%. Malaysia bonds gained by 0.33%.

[All returns are in MYR term]

HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 31 Mar	NAV at 30 Apr
Pacific Dana Murni	10%	1,000	0.5452	0.5301
AMB Dana Arif Class A-MYR	10%	1,000	0.5965	0.5992
Aberdeen Islamic World Equity Fund-Class A	22%	2,200	1.5227	1.5233
CIMB Islamic Asia Pacific Equity Fund-MYR	20%	2,000	0.7462	0.7573
Eastspring Investment Dana Al Ilham	18%	1,800	0.6846	0.6913
Pheim Asia Ex-Japan Islamic Fund	12%	1,200	1.1845	1.1965
Eastspring Investment Dinasti Equity Fund	8%	800	1.6474	1.6798

Source: Bloomberg, IFAST Compilations as of 30 April 2017, returns are in MYR term with dividend reinvested

PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	2Y*
Portfolio	6.1%	0.9%	4.3%	7.1%	13.3%	5.9%
Benchmark^A	3.7%	0.2%	2.5%	5.5%	10.1%	5.0%

Benchmark^A: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

Source: Bloomberg, IFAST Compilations as of 30 April 2017, returns are in MYR term with dividend reinvested

COMMENTARY

PORTFOLIO

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- Eastspring Investment Dinasti Equity Fund was the best performing fund in the portfolio, surging 2.0%
- Aberdeen Islamic World Equity Fund-Class A was the worst performing fund in the portfolio, with a return of 0.0%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

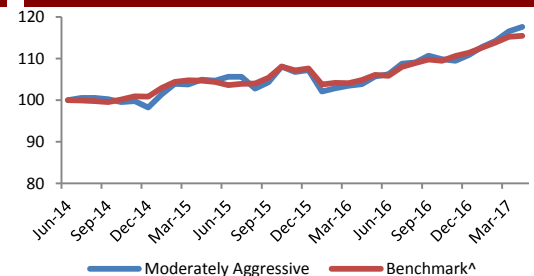
- Renamed Aggressive Portfolio to Moderately Aggressive Portfolio
- Replaced Kenanga Syariah Growth Fund with Eastspring Investment Dana Al Ilham
- Included Eastspring Investment Dinasti Equity Fund into the supplementary part of the portfolio

INFORMATION

Initial Investment(RM)	10,000.00
Value as of 30 April 2017 (RM)	10,974.93
Total Profit/Loss (RM)	974.93
Total return	17.6%
Annualised return*	5.9%
Portfolio Volatility*	5.8%

Source: IFAST Compilations as of 30 April 2017. * 2-year data

INDEXED PERFORMANCE



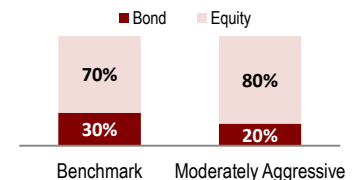
Source: IFAST Compilations as of 30 April 2017

INDIVIDUAL PERFORMANCE (%)

1M	3M	6M	YTD	1YR	3Y *	STDEV
0.4	0.9	1.1	1.7	3.9	3.6	1.2
0.5	0.9	1.1	1.6	3.6	4.6	1.4
0.0	2.7	10.1	3.3	17.9	7.4	9.1
1.5	4.3	7.3	8.0	19.7	11.3	11.8
1.0	3.4	2.1	4.1	4.4	3.3	8.0
1.0	9.2	10.9	13.2	18.0	6.1	10.7
2.0	7.5	12.9	13.1	37.6	17.1	12.3

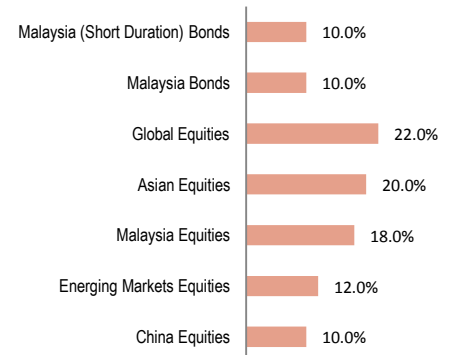
* annualised returns

INTER ASSET ALLOCATION



Source: IFAST Compilations as of 30 April 2017

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: IFAST Compilations as of 30 April 2017