

INTRODUCTION

INITIATION DATE: 01-Jul-2014

OBJECTIVE: A high risk portfolio aiming to achieve long-term capital appreciation by investing 30% in bond funds and 70% in equity funds

SUITABLE FOR: Investors seeking to accumulate and grow their wealth over the long term with a more aggressive investment positioning

INFORMATION

Initial Investment(RM) 10,000.00

Value as of 31 May 2017 (RM) 11,886.19

Total Profit/Loss (RM) 1,886.19

Total return 18.9%

Annualised return* 6.5%

Portfolio Volatility* 5.7%

Source: IFAST Compilations as of 31 May 2017. * 2-year data

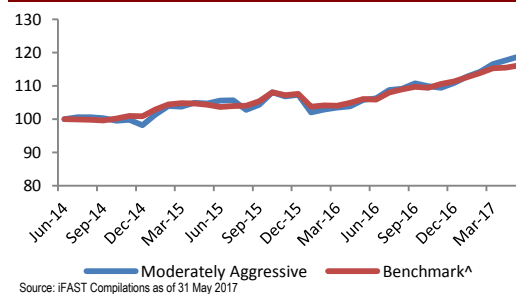
MARKET COMMENTARY

UPDATE

- Global equity markets posted mixed result over the month. Developed Market equities represented by MSCI AC World Islamic Index gained by 1.09%
- Asian equities represented by MSCI AC Asia Islamic ex Japan Index gained 3.97% while Emerging Market equities represented by MSCI Emerging Markets Index gained 1.61%
- Malaysia's benchmark, represented by FBM EMAS Shariah Index, declined by -1.30%.
- Overall, bond markets had positive returns over the month. Global bonds gained by 0.35%. Malaysia bonds gained by 0.33%.

[All returns are in MYR term]

INDEXED PERFORMANCE



HOLDINGS

Fund Name	Weighting	Amount(RM)	NAV at 30 Apr	NAV at 31 May
Pacific Dana Murni	10%	1,000	0.5301	0.5322
AMB Dana Arif Class A-MYR	10%	1,000	0.5843	0.587
Aberdeen Islamic World Equity Fund-Class A	22%	2,200	1.5233	1.552
CIMB Islamic Asia Pacific Equity Fund-MYR	20%	2,000	0.7573	0.7695
Eastspring Investment Dana Al Ilham	18%	1,800	0.6913	0.6872
Pheim Asia Ex-Japan Islamic Fund	12%	1,200	1.1965	1.2104
Eastspring Investment Dinasti Equity Fund	8%	800	1.6798	1.7153

Source: Bloomberg, IFAST Compilations as of 31 May 2017, returns are in MYR term with dividend reinvested

INDIVIDUAL PERFORMANCE (%)

	1M	3M	6M	YTD	1YR	3Y *	STDEV
Moderately Aggressive	0.4	0.9	2.8	2.1	4.0	3.7	1.2
Benchmark^	0.5	1.0	2.8	2.0	3.8	4.7	1.4
Global Equities	1.9	2.9	8.4	5.2	15.7	7.8	9.1
Asian Equities	1.6	5.3	8.9	9.7	16.0	11.1	11.8
Malaysia Equities	-0.6	2.5	4.5	3.4	4.2	2.9	7.9
Emerging Markets Equities	1.2	7.3	16.9	14.5	20.4	6.3	10.7
Global Bonds	2.1	7.0	12.1	15.5	31.3	17.5	12.3

* annualised returns

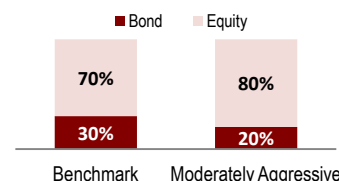
PERFORMANCE TABLE

	YTD	1M	3M	6M	1Y	2Y*
Portfolio	7.3%	1.0%	4.0%	8.6%	12.4%	6.5%
Benchmark^	4.2%	0.6%	2.0%	5.0%	9.5%	5.5%

Benchmark^: 24% Thompson Reuters BPAM All Bond Index, 6% JPM Global Aggregate Bond Index, 22% MSCI AC World Index, 11% MSCI Asia ex Japan Index, 17% FTSE Bursa Malaysia KLCI Index, 6% MSCI Emerging Markets Index, 14% MSCI Asia ex Japan Small Cap Index

Source: Bloomberg, IFAST Compilations as of 31 May 2017, returns are in MYR term with dividend reinvested

INTER ASSET ALLOCATION



COMMENTARY

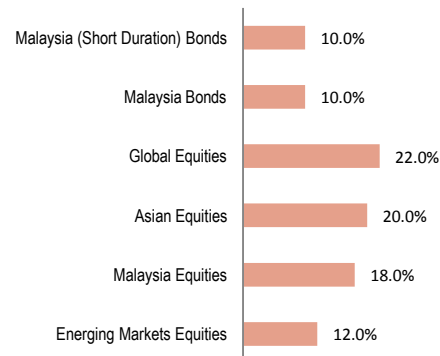
PORTFOLIO

- Equities remain attractive relative to bonds, maintain "overweight" position in equities
- Eastspring Investment Dinasti Equity Fund was the best performing fund in the portfolio, surging 2.1%
- Eastspring Investment Dana Al Ilham was the worst performing fund in the portfolio, with a return of -0.6%

PORTFOLIO ADJUSTMENTS

ACTION TAKEN:

INTRA ASSET ALLOCATION



**0.0% Asian Bonds and 0.0% Emerging Markets Bonds

Source: IFAST Compilations as of 31 May 2017