

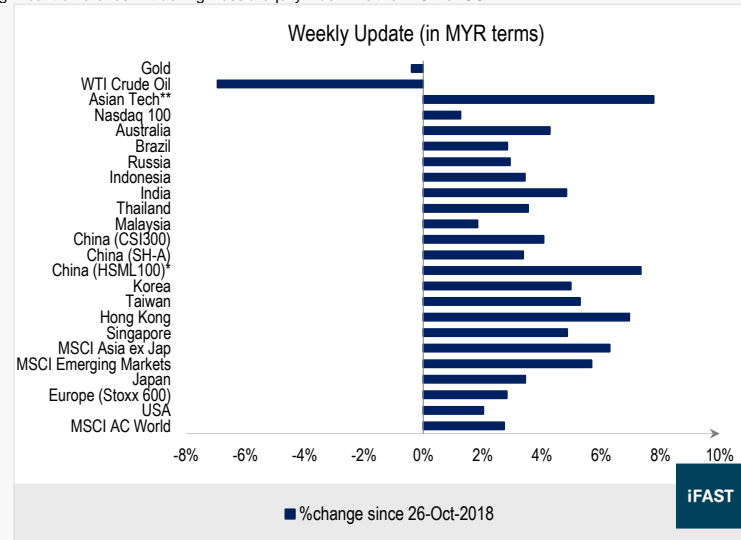
	Local Currency						MYR			5 year Bd yield	PE 2017	PE 2018	PE 2019	Fair PE	Earnings Grth Yr18(%)	Earnings Grth Yr19(%)
	11/02/2018	31/10/2018	2018	2017	31/10/2018	2018	2017									
	Index Level	Return MTD	Returns YTD	Returns	Return MTD	Returns YTD	Returns									
MSCI World	489.97	1.1%	-4.5%	21.6%	0.5%	-2.2%	10.1%	2.30	16.9	14.8	13.6	14.5	14.1	9.3		
USA	2723.06	0.4%	1.8%	19.4%	-0.2%	4.3%	8.1%	3.03	20.3	16.7	15.2	15.0	22.0	9.5		
Europe (Stoxx 600)	364.08	0.7%	-6.4%	7.7%	0.8%	-9.3%	11.1%	-0.17	15.2	14.0	12.8	13.5	8.8	9.5		
Japan^	22243.66	1.5%	-2.3%	19.1%	0.7%	-0.5%	11.7%	-0.08	18.6	15.9	14.0	18.5	17.6	13.6		
MSCI Emerging Markets	996.72	4.3%	-14.0%	34.3%	3.6%	-11.9%	21.6%	2.70	12.2	11.6	10.5	13.5	4.8	10.4		
MSCI Asia ex Jap	612.00	4.8%	-14.2%	38.7%	4.2%	-12.2%	25.6%	2.05	12.6	12.2	11.1	16.0	3.8	9.9		
Singapore	3116.39	3.2%	-8.4%	18.1%	3.4%	-8.8%	15.7%	2.28	14.3	12.7	11.8	15.0	13.0	7.4		
Hong Kong	26486.35	6.0%	-11.5%	36.0%	5.6%	-9.5%	22.2%	2.38	11.7	11.1	10.0	15.0	5.3	11.2		
Taiwan	9906.59	1.1%	-6.9%	15.0%	1.6%	-7.6%	13.7%	1.08	14.0	12.9	12.6	16.0	8.2	3.0		
Korea	2096.00	3.3%	-15.1%	21.8%	4.7%	-16.9%	24.4%	2.12	8.8	8.7	8.3	12.5	1.6	4.7		
China (HSM100)*	7962.64	6.5%	-10.9%	39.5%	6.0%	-8.9%	25.4%	3.36	9.9	9.0	8.0	13.0	9.6	13.1		
Shanghai A (SHCOMP)	2676.48	2.8%	-19.1%	6.6%	3.5%	-21.7%	2.9%	3.36	11.7	11.0	9.7	15.0	6.6	12.7		
China A (CSI 300)	3290.25	4.3%	-18.4%	21.8%	5.0%	-21.1%	17.6%	3.36	12.6	11.4	10.0	15.0	10.4	14.6		
Malaysia	1713.87	0.3%	-4.6%	9.4%	0.3%	-4.6%	9.4%	3.81	16.2	16.6	15.5	16.0	-2.9	7.0		
Thailand	1681.84	0.8%	-4.1%	13.7%	0.9%	-2.6%	13.2%	2.40	16.8	15.6	14.2	14.0	7.9	9.6		
India^	35011.65	1.7%	2.8%	27.9%	2.5%	-7.9%	23.3%	7.70	22.8	19.5	15.8	18.0	17.0	23.3		
Indonesia	5906.29	1.3%	-7.1%	20.0%	2.6%	-13.4%	8.2%	8.19	17.8	15.6	13.6	16.0	14.5	14.1		
Russia#	1134.80	0.8%	-1.7%	0.2%	0.1%	0.7%	-9.3%	8.23	6.9	5.4	5.3	7.0	28.0	1.3		
Brazil	88419.05	1.1%	15.7%	26.9%	2.2%	6.7%	13.1%	9.11	17.0	13.2	10.6	11.5	28.4	24.8		
Australia^^	5849.21	0.3%	-3.6%	7.0%	1.4%	-9.1%	4.9%	2.24	16.1	14.9	14.1	14.0	8.0	5.2		
Nasdaq 100	6965.29	0.0%	8.9%	31.5%	-0.6%	11.5%	19.0%	-	23.3	19.3	17.5	18.0	20.6	10.5		

* Mainland Companies - Hang Seng Mainland 100 Index is a market capitalization weight index that comprise both H-share companies and red-chip stocks listed in main board of SEHK and including in HSCI index. The index is the benchmark of all China Mainland stock performance in Hong Kong.

^ For Japan and India, their financial reporting year ends during the month of March.

^^ For Australia, their financial reporting year ends during the month of June.

Russia benchmark index - RTSIS is denominated in USD. However, 5 years bond yields are based on RUB denominated sovereign bonds as there are no USD denominated bonds. We acknowledge and accept the difference based on the assumption that while USD denominated share prices are not trading at a premium or discount to RUB denominated share prices (for the same company stock), there should be no significant difference in tracking Russia equity index in either RUB or USD.



Source: Bloomberg, iFAST Estimates and Compilations.