

Market	5/12/2017	Local Currency			MYR			5 year	PE	PE	PE	PE	Fair	Earnings	Earnings	Earnings
		4/30/2017	2017	2016	30-Apr-17	2017	2016									
Index Level	Return MTD	Returns YTD	Returns	Return MTD	Returns YTD	Returns										
MSCI World	459.60	1.0%	9.0%	5.6%	0.9%	5.4%	10.1%	1.88	17.5	16.7	15.0	13.7	14.5	14.3	10.7	10.0
USA	2390.90	0.3%	6.8%	9.5%	0.3%	3.3%	14.2%	1.85	18.9	18.4	16.5	14.9	15.0	9.5	12.0	10.4
Europe (Stoxx 600)	395.63	2.2%	9.5%	-1.2%	2.3%	9.6%	0.0%	-0.32	16.5	16.1	14.7	13.5	13.5	12.3	9.4	9.1
Japan^	19883.90	3.6%	4.0%	0.4%	1.7%	3.5%	8.2%	-0.12	19.0	17.4	16.0	14.4	18.5	13.9	8.8	8.8
MSCI Emerging Markets	1002.37	2.5%	16.2%	8.6%	2.5%	12.4%	13.2%	4.16	13.6	12.8	11.5	10.4	13.5	22.8	11.5	10.4
MSCI Asia ex Jap	607.93	2.3%	18.2%	2.9%	2.3%	14.3%	7.2%	2.47	13.8	13.3	12.1	11.1	16.0	22.2	10.4	8.5
Singapore	3255.29	2.5%	13.0%	-0.1%	1.9%	12.5%	2.0%	1.63	13.8	14.8	13.9	13.0	16.0	5.2	7.0	6.4
Hong Kong	25156.34	2.2%	14.3%	0.4%	2.0%	10.0%	4.6%	1.20	12.1	12.5	11.4	10.5	15.0	11.0	9.2	8.5
Taiwan	9986.82	1.2%	7.9%	11.0%	1.3%	12.1%	17.6%	1.08	15.0	14.0	13.1	12.4	16.0	15.8	6.4	6.1
Korea	2286.02	3.7%	12.8%	3.3%	4.9%	17.4%	5.1%	1.94	11.4	10.0	9.2	8.7	12.5	28.9	7.7	6.6
China (HSML100)*	7233.38	1.1%	13.0%	-1.3%	0.9%	8.7%	2.9%	3.67	9.9	10.2	9.2	8.3	13.0	9.6	11.0	10.8
Shanghai A (SHCOMP)	3083.51	-2.3%	-0.6%	-12.3%	-2.3%	-3.2%	-14.5%	3.67	14.6	13.5	12.0	10.2	15.0	7.5	13.0	17.6
China A (CSI 300)	3385.38	-1.6%	2.3%	-11.3%	-1.6%	-0.4%	-13.5%	3.67	14.0	13.1	11.6	10.1	15.0	9.7	12.5	15.4
Malaysia	1775.87	0.4%	8.2%	-3.0%	0.4%	8.2%	-3.0%	3.58	16.4	16.7	15.8	15.1	16.0	5.8	6.1	4.7
Thailand	1543.94	-1.4%	0.1%	19.8%	-1.7%	0.1%	25.6%	2.19	16.0	15.0	13.5	12.3	14.0	6.6	11.3	10.2
India^	30188.15	0.9%	13.4%	1.9%	1.1%	16.2%	3.6%	6.87	18.0	18.2	15.1	14.4	15.0	12.1	20.3	4.7
Indonesia	5675.22	-0.2%	7.1%	15.3%	-0.2%	5.3%	23.1%	6.83	17.5	16.2	14.1	13.2	16.0	15.9	14.8	7.1
Russia#	1099.75	-1.3%	-4.6%	52.2%	-1.3%	-7.7%	58.6%	7.54	7.6	6.5	5.8	5.4	7.0	12.8	10.9	8.6
Brazil	68221.94	4.3%	13.3%	38.9%	6.5%	14.2%	76.1%	9.40	15.1	12.8	11.5	9.4	11.5	33.8	11.3	22.7
Australia^^	5836.90	-1.5%	3.0%	7.0%	-2.7%	2.0%	10.4%	2.13	15.6	16.1	15.5	14.7	14.0	0.0	4.1	5.3
Nasdaq 100	5686.81	1.8%	16.9%	5.9%	1.8%	13.1%	10.4%	-	19.3	21.2	18.6	16.5	18.0	6.6	14.2	12.6

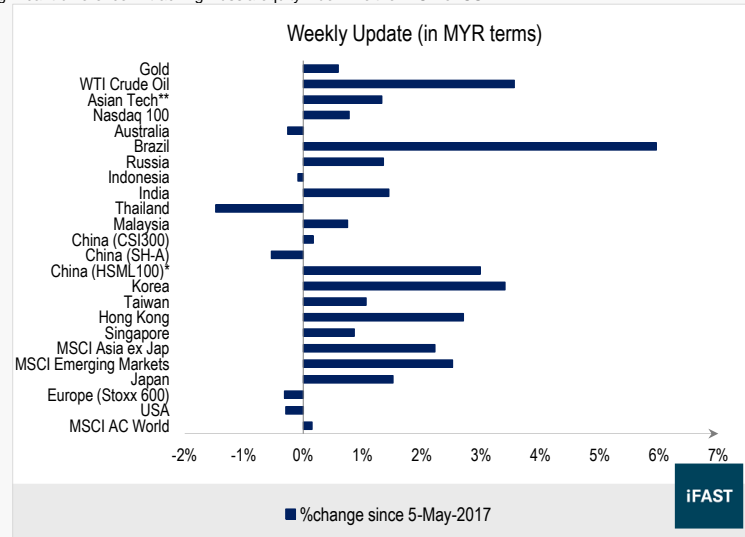
* Mainland Companies - Hang Seng Mainland 100 Index is a market capitalization weight index that comprise both H-share companies and red-chip stocks listed in main board of SEHK and including in HSCI index. The index is the benchmark of all China Mainland stock performance in Hong Kong.

^ For Japan and India, their financial reporting year ends during the month of March.

^^ For Australia, their financial reporting year ends during the month of June.

Russia benchmark index - RTSI\$ is denominated in USD. However, 5 years bond yields are based on RUB denominated sovereign bonds as there are no USD denominated bonds.

We acknowledge and accept the difference based on the assumption that while USD denominated share prices are not trading at a premium or discount to RUB denominated share prices (for the same company stock), there should be no significant difference in tracking Russia equity index in either RUB or USD.



Source: Bloomberg, iFAST Estimates and Compilations.