

Market	6/16/2017	Local Currency			MYR			5 year	PE	PE	PE	PE	Fair	Earnings	Earnings	Earnings
		31-May-17	2017	2016	31-May-17	2017	2016									
	Index Level	Return MTD	Returns YTD	Returns	Return MTD	Returns YTD	Returns									
MSCI World	466.16	0.5%	10.5%	5.6%	0.2%	5.3%	10.1%	1.79	17.5	16.7	15.1	13.7	14.5	15.7	10.6	9.7
USA	2433.15	0.9%	8.7%	9.5%	0.5%	3.6%	14.2%	1.74	18.9	18.7	16.7	15.2	15.0	9.6	12.0	10.2
Europe (Stoxx 600)	388.60	-0.4%	7.5%	-1.2%	-1.1%	8.7%	0.0%	-0.40	16.5	16.0	14.6	13.4	13.5	11.5	9.2	9.3
Japan^	19943.26	1.5%	4.3%	0.4%	1.0%	4.6%	8.2%	-0.07	19.0	17.4	15.9	14.6	18.5	13.8	9.4	9.1
MSCI Emerging Markets	1003.12	-0.2%	16.3%	8.6%	-0.6%	10.9%	13.2%	4.09	13.5	12.6	11.3	10.2	13.5	25.0	12.1	9.9
MSCI Asia ex Jap	620.00	0.2%	20.5%	2.9%	-0.1%	14.9%	7.2%	2.37	13.8	13.4	12.1	11.1	16.0	24.3	11.0	8.4
Singapore	3231.44	0.6%	12.2%	-0.1%	0.3%	11.8%	2.0%	1.57	13.8	14.7	13.7	12.9	16.0	5.2	7.7	6.4
Hong Kong	25626.49	-0.1%	16.5%	0.4%	-0.6%	10.3%	4.6%	1.03	12.1	12.4	11.4	10.4	15.0	13.9	8.9	9.3
Taiwan	10156.73	1.2%	9.8%	11.0%	0.1%	11.7%	17.6%	1.08	15.0	14.4	13.4	12.5	16.0	14.6	7.4	6.7
Korea	2361.83	0.6%	16.5%	3.3%	-1.0%	18.3%	5.1%	1.87	11.4	10.2	9.5	9.0	12.5	30.1	7.5	4.9
China (HSML100)*	7381.02	-1.1%	15.3%	-1.3%	-1.6%	9.2%	2.9%	3.56	9.9	10.1	9.2	8.3	13.0	12.7	10.7	11.0
Shanghai A (SHCOMP)	3123.17	0.2%	0.6%	-12.3%	0.1%	-2.1%	-14.5%	3.56	14.6	13.7	12.2	10.6	15.0	7.5	12.2	14.9
China A (CSI 300)	3518.76	0.7%	6.3%	-11.3%	0.7%	3.4%	-13.5%	3.56	14.0	13.6	12.1	10.8	15.0	9.4	12.3	12.2
Malaysia	1791.31	1.4%	9.1%	-3.0%	1.4%	9.1%	-3.0%	3.55	16.4	16.8	15.9	15.0	16.0	6.2	5.9	5.8
Thailand	1576.58	1.0%	2.2%	19.8%	0.8%	2.7%	25.6%	1.95	16.0	15.4	13.8	12.6	14.0	6.3	11.1	9.6
India^	31056.40	-0.3%	16.6%	1.9%	-0.6%	17.2%	3.6%	6.60	17.9	18.9	15.4	14.5	15.0	10.8	22.6	6.2
Indonesia	5723.64	-0.3%	8.1%	15.3%	-0.4%	5.0%	23.1%	6.67	17.5	16.1	13.8	13.2	16.0	17.3	16.7	4.5
Russia#	994.38	-5.6%	-13.7%	52.2%	-5.9%	-17.8%	58.6%	7.80	7.6	5.9	4.8	4.7	7.0	10.5	23.4	2.9
Brazil	61626.41	-1.7%	2.3%	38.9%	-3.3%	-3.7%	76.1%	9.77	15.1	11.4	10.4	8.5	11.5	35.4	10.4	21.4
Australia^^	5774.03	0.9%	1.9%	7.0%	3.1%	2.6%	10.4%	2.01	15.8	16.1	15.5	14.7	14.0	0.0	4.0	5.2
Nasdaq 100	5681.48	-1.9%	16.8%	5.9%	-2.2%	11.3%	10.4%	-	19.3	21.1	18.5	16.4	18.0	7.1	14.1	12.8

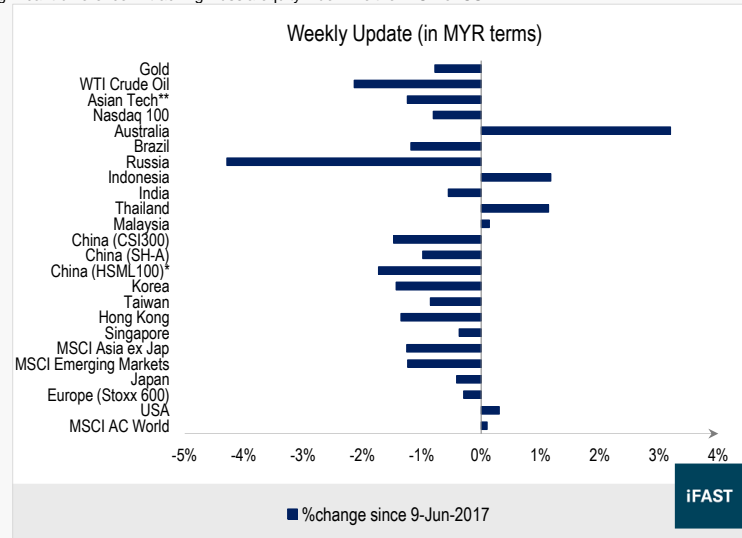
* Mainland Companies - Hang Seng Mainland 100 Index is a market capitalization weight index that comprise both H-share companies and red-chip stocks listed in main board of SEHK and including in HSCI index. The index is the benchmark of all China Mainland stock performance in Hong Kong.

^ For Japan and India, their financial reporting year ends during the month of March.

^^ For Australia, their financial reporting year ends during the month of June.

Russia benchmark index - RTSIS\$ is denominated in USD. However, 5 years bond yields are based on RUB denominated sovereign bonds as there are no USD denominated bonds.

We acknowledge and accept the difference based on the assumption that while USD denominated share prices are not trading at a premium or discount to RUB denominated share prices (for the same company stock), there should be no significant difference in tracking Russia equity index in either RUB or USD.



Source: Bloomberg, iFAST Estimates and Compilations.