

Market	12/1/2017	Local Currency			MYR			5 year	PE	PE	PE	PE	Fair	Earnings	Earnings	Earnings
		30-Nov-17	2017	2016	30-Nov-17	2017	2016									
	Index Level	Return MTD	Returns YTD	Returns	Return MTD	Returns YTD	Returns	Bd yield	2016	2017	2018	2019	PE	Grth Yr17(%)	Grth Yr18(%)	Grth Yr19(%)
MSCI World	503.47	-0.4%	19.4%	5.6%	-0.4%	8.8%	10.1%	2.07	17.5	17.5	15.9	14.5	14.5	19.5	9.7	9.7
USA	2642.22	-0.2%	18.0%	9.5%	-0.3%	7.6%	14.2%	2.11	18.9	19.7	17.9	16.3	15.0	12.9	10.0	10.0
Europe (Stoxx 600)	383.97	-0.7%	6.2%	-1.2%	-0.6%	9.3%	0.0%	-0.35	16.5	16.0	14.7	13.5	13.5	9.6	8.8	8.9
Japan^	22819.03	0.4%	19.4%	0.4%	0.8%	13.3%	8.2%	-0.12	19.0	19.3	17.2	15.3	18.5	17.6	12.4	12.6
MSCI Emerging Markets	1115.94	-0.4%	29.4%	8.6%	-0.5%	18.0%	13.2%	4.33	13.5	13.8	12.1	10.9	13.5	27.3	13.7	11.1
MSCI Asia ex Jap	693.86	-0.3%	34.9%	2.9%	-0.4%	23.0%	7.2%	2.64	13.8	14.4	12.7	11.5	16.0	29.0	13.4	10.4
Singapore	3449.54	0.5%	19.7%	-0.1%	0.6%	17.3%	2.0%	1.72	13.8	15.8	14.3	13.4	16.0	4.6	10.3	7.0
Hong Kong	29074.24	-0.4%	32.2%	0.4%	-0.4%	19.5%	4.6%	1.60	12.1	13.1	12.0	10.8	15.0	22.4	9.4	10.9
Taiwan	10600.37	0.4%	14.6%	11.0%	0.5%	12.8%	17.6%	1.08	15.0	14.8	13.7	12.7	16.0	16.2	7.7	7.7
Korea	2475.41	0.0%	22.2%	3.3%	0.1%	23.9%	5.1%	2.27	11.4	10.7	9.2	8.7	12.5	30.3	15.5	5.9
China (HSML100)*	8673.21	-0.4%	35.5%	-1.3%	-0.5%	22.5%	2.9%	3.94	9.9	11.1	9.8	8.7	13.0	21.0	12.9	12.9
Shanghai A (SHCOMP)	3317.62	0.0%	6.9%	-12.3%	0.3%	2.7%	-14.5%	3.94	14.6	14.6	12.9	11.3	15.0	6.7	13.3	14.6
China A (CSI 300)	3998.14	-0.2%	20.8%	-11.3%	0.1%	16.0%	-13.5%	3.94	14.0	15.3	13.3	11.6	15.0	10.4	14.6	15.0
Malaysia	1717.86	0.0%	4.6%	-3.0%	0.0%	4.6%	-3.0%	3.63	16.4	15.6	14.6	13.8	16.0	9.8	6.6	5.9
Thailand	1699.65	0.1%	10.2%	19.8%	0.1%	10.4%	25.6%	1.92	16.0	17.1	15.3	13.9	14.0	3.2	12.0	9.4
India^	32832.94	-1.0%	23.3%	1.9%	-1.0%	18.3%	3.6%	6.90	17.9	21.5	16.7	14.0	18.0	3.1	28.2	19.9
Indonesia	5952.14	0.0%	12.4%	15.3%	0.0%	2.5%	23.1%	6.08	17.5	17.4	15.4	13.8	16.0	12.9	13.2	11.3
Russia#	1133.33	0.2%	-1.6%	52.2%	0.1%	-10.3%	58.6%	7.29	7.6	7.2	6.4	6.1	7.0	4.6	11.4	4.9
Brazil	72264.45	0.4%	20.0%	38.9%	1.1%	9.3%	76.1%	9.62	15.2	13.8	12.1	10.1	11.5	31.9	14.2	20.2
Australia^^	5989.76	0.3%	5.7%	7.0%	1.0%	1.7%	10.4%	2.11	16.6	16.3	15.6	14.9	14.0	7.7	4.7	5.1
Nasdaq 100	6337.87	-0.4%	30.3%	5.9%	-0.5%	18.8%	10.4%	-	19.3	17.8	19.4	17.3	18.0	41.8	-8.2	12.0

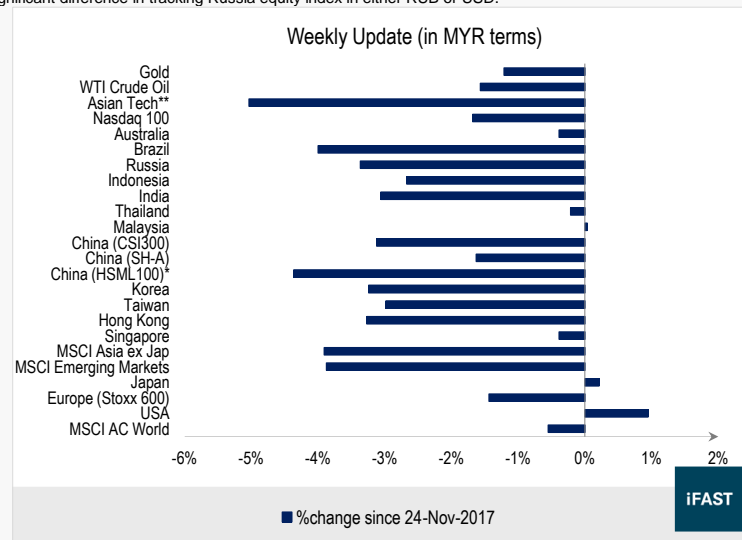
* Mainland Companies - Hang Seng Mainland 100 Index is a market capitalization weight index that comprise both H-share companies and red-chip stocks listed in main board of SEHK and including in HSCI index. The index is the benchmark of all China Mainland stock performance in Hong Kong.

^ For Japan and India, their financial reporting year ends during the month of March.

^^ For Australia, their financial reporting year ends during the month of June.

Russia benchmark index - RTSI\$ is denominated in USD. However, 5 years bond yields are based on RUB denominated sovereign bonds as there are no USD denominated bonds.

We acknowledge and accept the difference based on the assumption that while USD denominated share prices are not trading at a premium or discount to RUB denominated share prices (for the same company stock), there should be no significant difference in tracking Russia equity index in either RUB or USD.



Source: Bloomberg, iFAST Estimates and Compilations.